Water District
Notice of Public Hearing on Tax Rate

The Corinthian Point Municipal Utility District No. 2 will hold a public hearing on a proposed tax rate for the tax year 2016 on August 29, 2016 at 1:00 PM at CORINTHIAN POINT YACHT CLUB AND RACQUET CLUB, 14008 LAKE POINT DRIVE, WILLIS, TX 77318. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

For the proposal: JOHN BURGIN, TODD DECLARIS, DAVID MCKENERY, GALZE HAMNER, JIM CLEMENT

Against the proposal: NONE

Present and not voting: NONE

Absent: NONE

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		**This Year**
Total tax rate (per $100 of value)	$0.4355/$100 Adopted		$0.4029/$100 Proposed
Difference in rates per $100 of value		$-0.0326	
Percentage increase/decrease in rates(+/-)		-7.49%	
Average residence homesteadappraised value	$231,912		$257,073
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	$0		$0
Average residence homestead taxable value	$231,912		$257,073
Tax on average residence homestead	$1,009.98		$1,035.75
Annual increase/decrease in taxes if proposed tax rate is adopted(+/-)		$25.77	
and percentage of increase (+/-)		2.55%	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the water district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.