

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
February 2016**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 2016

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Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 26, 2016

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2016 through February 29, 2016. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 5 Months Ended February 2016

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 48,771,938
Investments, at Fair Value	355,063,518
Receivables:	
Taxes (net)	5,862,647
Accounts (net)	3,835
Due From Other Funds	92,267,960
Prepaid Items	193,571
<u>Total Assets</u>	<u>502,163,469</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	5,855,657
Other Payables	18,902
Due to Other Funds	116,904,019
Due to Other Governments	10,040
Deferred Revenue	10,069,739
Total liabilities	132,858,357
Fund Balances:	
Reserved	164,088,055
Unreserved	205,217,057
Total Fund Balances	369,305,112
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 502,163,469</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 5 Months Ended February 2016

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 2/1/2016	\$ 190,285,068	\$ 53,572,133	\$ 61,622,091	\$ 73,793,661	\$ 379,272,953
Revenues/Other Financing Sources	\$ 30,432,831	\$ 5,257,883	\$ 5,251,641	\$ 25,194	\$ 40,967,549
Expenditures/Other Financing Uses	\$ (15,500,842)	\$ (5,975,463)	\$ (29,034,323)	\$ (424,762)	\$ (50,935,390)
Fund Balance, 2/29/2016	<u>\$ 205,217,057</u>	<u>\$ 52,854,553</u>	<u>\$ 37,839,409</u>	<u>\$ 73,394,093</u>	<u>\$ 369,305,112</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 5 Months Ended February 2016

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 684,163
Receivables:	
Accounts (net)	753,453
<hr/>	
Due From Other Funds	36,388,430
Capital Assets (net of accumulated depreciation):	
Buildings	834,951
Improvements	957
Equipment	69,977
Total assets	<u>38,731,931</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	1,557,621
Other Payables	4,600,318
Due to General Fund	3,425,038
Due to Wellness Clinic	3,559,194
Total liabilities	<u>13,142,171</u>
Net Position:	
Invested in capital assets	905,885
Unreserved	24,683,875
Total Net Position	<u>\$ 25,589,760</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 5 Months Ended February 2016

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,155,626
Miscellaneous	9,752
Total Operating Revenues	2,165,378
Current Operating Expenses:	
Supplies	2,132
Services	2,724,050
Total Operating Expenses	2,726,182
Change in net position	(560,804)
Total Net Position - February 1, 2016	26,150,564
Total Net Position - February 29, 2016	\$ 25,589,760

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	631,936	41,013	199,217	1,553	431,166
Human Resources	614,384	41,669	204,802	345	409,237
Risk Management	946,348	73,097	345,123	6,574	594,651
County Clerk	2,467,542	174,818	872,815	890	1,593,837
Collections	450,233	29,337	151,472	883	297,878
Veterans' Service	235,443	18,127	90,499	168	144,776
Information Technology Services	6,729,386	656,409	2,735,926	340,186	3,653,274
Purchasing Agent	1,338,802	91,447	444,679	7,191	886,932
Records Management & Preservation	1,162,857	32,987	532,100	92,399	538,358
Permits	427,768	33,572	155,129	-	272,639
Worthless Checks Division	59,362	4,498	22,425	-	36,937
County-Wide	17,046,075	31,798	5,909,445	3,159	11,133,471
<u>TOTAL GENERAL ADM</u>	<u>32,110,136</u>	<u>1,228,772</u>	<u>11,663,632</u>	<u>453,348</u>	<u>19,993,156</u>
<u>JUDICIAL:</u>					
County Court No1	485,786	36,824	178,759	-	307,027
County Court No2	812,818	63,381	300,103	1,355	511,360
County Court No3	752,931	56,463	275,483	-	477,448
County Court No4	504,795	40,126	187,104	153	317,538
County Court No5	486,366	36,284	177,030	207	309,129
9 th District Court	307,820	23,576	112,580	-	195,240
410 th District Court	380,764	28,861	138,334	1,020	241,410
221 st District Court	333,655	24,559	120,930	156	212,569
284 th District Court	734,157	56,662	271,173	-	462,984
359 th District Court	387,220	30,232	146,195	1,113	239,912
418 th District Court	606,774	45,464	223,299	-	383,475
435 th District Court	255,312	18,054	91,587	-	163,725
Court Operations	7,507,561	787,199	2,581,508	73,604	4,852,449
Indigent Defense	130,068	15,246	66,193	-	63,875
Mental Health Court Services	271,581	11,576	51,460	210	219,911
Urban Counties Tech Share	100,857	-	-	-	-
Drug Court	1,004,862	95,347	381,095	11,507	612,260
Office of Court Admin	449,208	26,872	138,636	-	310,572
District Attorney	10,465,284	829,307	3,907,308	2,370	6,555,606
District Clerk	3,606,688	263,626	1,285,739	48,632	2,272,317
Justice of Peace Pct 1	802,257	59,804	287,221	12,516	502,520
Justice of Peace Pct 2	507,673	39,812	182,060	-	325,613
Justice of Peace Pct 3	981,158	74,282	364,490	310	616,358
Justice of Peace Pct 4	862,809	67,673	319,194	448	543,167
Justice of Peace Pct 5	498,129	37,305	186,534	1,435	310,160
Judicial Technology	525,300	-	356,473	-	168,827
Court Technology County/District	8,200	363	1,343	-	6,857

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	8,211	4,835	8,129	-	82
Court Reporter Service Fund	141,774	7,409	38,110	-	103,664
Juvenile Case Manager	281,006	17,537	92,582	-	188,424
Justice Court Technology	188,517	37	34,865	-	153,652
<u>TOTAL JUDICIAL</u>	<u>33,856,041</u>	<u>2,798,353</u>	<u>12,147,701</u>	<u>155,036</u>	<u>21,452,447</u>
<u>LEGAL:</u>					
County Attorney	3,225,566	214,188	1,107,623	1,832	2,116,111
Law Library	300,517	14,628	93,509	681	206,327
Alternate Dispute Resolution	129,500	9,448	43,039	-	86,461
<u>TOTAL LEGAL</u>	<u>3,655,583</u>	<u>238,264</u>	<u>1,244,171</u>	<u>2,513</u>	<u>2,408,899</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,371,738</u>	<u>145,837</u>	<u>834,619</u>	<u>26,521</u>	<u>510,598</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,243,070	168,058	798,895	1,296	1,442,879
Financial Technology	650,000	42,770	50,995	108,335	490,670
County Treasurer	711,667	46,394	237,519	530	473,618
Tax Assessor-Collector	4,442,798	308,869	1,537,170	7,442	2,898,186
<u>TOTAL FINANCIAL ADM</u>	<u>8,047,535</u>	<u>566,091</u>	<u>2,624,579</u>	<u>117,603</u>	<u>5,305,353</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,231,509	237,839	1,172,866	6,639	2,052,004
Building Maintenance	6,096,318	455,623	1,999,775	204,648	3,891,895
Precinct 3 Parks and Comm. Center	787,617	30,435	145,381	16,224	626,012
Precinct 4 Parks and Comm. Center	12,150	1,252	1,313	-	10,837
Jail	41,089,193	4,419,947	16,345,763	1,867,062	22,876,368
Civic Center	1,339,357	79,362	403,806	90,527	845,024
<u>TOTAL PUBLIC FACILITIES</u>	<u>52,556,144</u>	<u>5,224,458</u>	<u>20,068,904</u>	<u>2,185,100</u>	<u>30,302,140</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,681,173	206,739	657,894	11,070	1,012,209
Constable Pct 1	3,752,522	285,478	1,406,772	9,665	2,336,085
Constable Pct 2	1,788,331	142,683	668,900	2,693	1,116,738
Constable Pct 3	3,685,754	283,207	1,328,625	69,957	2,287,172
Constable Pct 4	3,383,732	281,924	1,312,520	33,237	2,037,975
Constable Pct 5	2,477,388	175,351	858,155	139	1,619,094
Sheriff	51,560,361	3,391,935	17,246,109	1,615,377	32,698,875
Sheriff Commissary	663,497	22,195	193,795	-	469,702
Juvenile Services	8,833,329	571,666	2,733,594	25,234	6,074,501
Adult Services	504,326	35,537	165,527	2,174	336,625
Emergency Management	2,843,670	54,801	1,007,985	6,185	1,829,500
Department of Public Safety	113,276	8,657	42,219	-	71,057
Forfeitures	1,006,610	37,123	306,195	-	700,415
Courthouse Security	475,000	58,381	130,811	13,947	330,242
Law Enforcement Technology	2,814,981	-	1,355,823	-	1,459,158
<u>TOTAL PUBLIC SAFETY</u>	<u>85,583,950</u>	<u>5,555,677</u>	<u>29,414,924</u>	<u>1,789,678</u>	<u>54,379,348</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,807,310	-	1,426,472	200,500	180,338
Forensic Services	1,530,396	95,202	435,492	24,726	1,070,178
Medical: Contract Services	90,000	7,500	37,500	-	52,500
Mental Health: Contract Services	278,525	1,761	106,902	2,711	168,912
Environmental Health	2,083,677	158,334	760,361	1,764	1,321,552
Mental Health Facility	13,167,136	1,133,117	4,475,826	-	8,691,310
Community Development	5,406,142	613,405	1,059,690	75,156	4,271,296
Animal Control	1,024,517	69,239	389,930	6,007	628,580
Animal Shelter	1,591,015	156,349	726,155	68,580	796,280
Child Welfare	110,999	4,119	12,802	375	97,822
Welfare:					
Contract Services	1,018,762	-	387,226	-	631,536
<u>TOTAL HEALTH/WELFARE</u>	<u>28,108,479</u>	<u>2,239,026</u>	<u>9,818,356</u>	<u>379,819</u>	<u>17,910,304</u>
<u>CONSERVATION:</u>					
Extension Agent	740,920	47,928	249,094	60	491,766
Precinct 3 Recycling Center	647,306	78,212	256,049	10,995	380,262
<u>TOTAL CONSERVATION</u>	<u>1,388,226</u>	<u>126,140</u>	<u>505,143</u>	<u>11,055</u>	<u>872,028</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,752,256	682,475	3,369,231	80,252	6,302,773
Historical Commissions	106,273	2,263	43,402	-	62,871
<u>TOTAL CULTURE & RECREATION</u>	<u>9,858,529</u>	<u>684,738</u>	<u>3,412,633</u>	<u>80,252</u>	<u>6,365,644</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	4,777,089	353,207	930,619	1,813,880	2,032,590
County Engineer	2,399,360	136,667	668,648	13,453	1,717,259
Commissioner Pct 1	19,575,698	633,166	2,763,142	7,811,360	9,001,196
Commissioner Pct 2	11,846,103	569,812	3,187,131	36,019	8,622,953
Commissioner Pct 3	14,607,741	589,925	2,702,467	405,504	11,499,770
Commissioner Pct 4	11,651,562	499,025	2,838,995	693,033	8,119,534
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>64,857,553</u>	<u>2,781,802</u>	<u>13,091,002</u>	<u>10,773,249</u>	<u>40,993,302</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	12,000,000	-	-	-	12,000,000
Principal	21,360,000	21,360,000	21,360,000	-	-
Interest	17,699,724	7,445,087	7,445,759	-	10,253,965
Issuance Costs	-	229,236	234,486	-	(234,486)
Payment to Escrow Agent	73,331,090	-	73,331,090	-	-
<u>TOTAL DEBT SERVICE</u>	<u>124,390,814</u>	<u>29,034,323</u>	<u>102,371,335</u>	<u>-</u>	<u>22,019,479</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>560,389</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>560,389</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>446,345,117</u>	<u>50,623,481</u>	<u>207,196,999</u>	<u>15,974,174</u>	<u>223,073,087</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	23,838,868	2,261,054	9,866,624	-	13,972,244
Retiree Health	2,660,000	144,685	905,179	-	1,754,821
Optional Health	295,488	108,454	378,173	-	(82,685)
Cobra Coverage	-	37,304	63,435	-	(63,435)
Employee Life	133,314	11,055	55,281	-	78,033
Risk Mgt - Workers Comp	775,000	-	535,524	-	239,476
Risk Mgt-Prop/Casltly/Liab	1,500,000	69,896	996,932	13,680	489,388
Wellness Clinic	-	93,735	460,770	-	(460,770)
TOTAL GENERAL ADM	29,202,670	2,726,183	13,261,918	13,680	15,927,072
TOTAL INTERNAL SERVICE FUNDS	29,202,670	2,726,183	13,261,918	13,680	15,927,072
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,699,402	384,718	644,095	4,376,997	1,678,310
TOTAL ENTERPRISE FUNDS	6,699,402	384,718	644,095	4,376,997	1,678,310

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 2016

	Transfers In	Transfers Out
General Fund	\$ -	\$ -
TOTAL FINANCING USES	\$ -	\$ -

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 2016

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	33,810,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	1,555,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	1,645,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	25,055,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	24,090,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	53,140,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				315,110,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	20,495,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	16,450,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				52,825,000
CERTIFICATES OF OBLIGATION:				
Series 2007	4.00-4.63	2008	2027	1,040,000
Series 2008	3.50-5.25	2008	2027	3,175,000
Series 2010	3.00-5.40	2010	2039	28,800,000
Series 2012	2.00-4.00	2012	2032	12,870,000
Series 2012A	2.00-5.00	2012	2023	12,650,000
TOTAL CERTIFICATES OF OBLIGATION				58,535,000
TOTAL BONDED DEBT				\$ 426,470,000