

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 7 Months Ended
April 30, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2007

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	6-8
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	10
Schedule of Bond Indebtedness	11



Montgomery County, Texas
Office of the County Auditor
301 North Thompson, Suite 202, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

June 6, 2007

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2007 through April 30, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

/kg

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended April 30, 2007

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 40,145,331
Investments, at Fair Value	174,064,179
Receivables:	
Taxes (net)	5,723,791
Accounts (net)	3,508,149
Due From Other Funds	33,758,919
Inventory, at Cost	71,186
Prepaid Items	1,816,228
<u>TOTAL ASSETS</u>	<u>\$ 259,087,783</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 9,825,380
Other Payables	1,603,622
Due to Other Funds	50,384,504
Due to Other Governments	6,352,196
Deferred Revenue	5,739,704
Total liabilities	<u>73,905,406</u>
Fund Balances:	
Reserved	123,048,898
Unreserved	62,133,479
Total Fund Balances	<u>185,182,377</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 259,087,783</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended April 30, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2007	\$ 64,963,145	\$ 1,595,485	\$ 8,443,147	\$ 117,384,316	\$ 192,386,093
Revenues/Other Financing Sources	7,174,613	1,514,602	161,134	456,056	9,306,405
Expenditures/Other Financing Uses	(7,481,414)	(5,632,952)	(92,926)	(3,302,829)	(16,510,121)
Fund Balance, 4/30/2007	<u>\$ 64,656,344</u>	<u>\$(2,522,865)</u>	<u>\$ 8,511,355</u>	<u>\$ 114,537,543</u>	<u>\$ 185,182,377</u>

This page left blank intentionally.

BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2007

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 359,378	\$ 27,559	\$ 189,713	\$ 647	169,018
Human Resources:	351,481	17,017	145,530	615	205,336
Risk Management:	5,134,382	19,171	1,459,674	9,381	3,665,327
County Clerk:	2,365,581	152,363	1,209,328	5,120	1,151,133
Collections:	642,357	44,593	345,926	760	295,671
Veterans' Service	144,182	10,510	80,797	39	63,346
Communications/Information Service	3,448,702	207,039	1,747,764	55,104	1,645,834
Purchasing Agent	1,254,016	92,311	665,975	523	587,518
Records Management & Preservation	68,130	-	-	-	68,130
Worthless Checks Division	121,868	8,265	64,231	-	57,637
County-Wide	2,283,434	96,710	1,855,565	5,602	422,267
<u>TOTAL GENERAL ADM</u>	<u>16,173,511</u>	<u>675,538</u>	<u>7,764,503</u>	<u>77,791</u>	<u>8,331,217</u>
<u>JUDICIAL:</u>					
County Court No1	281,360	24,538	151,573	-	129,787
County Court No2	420,018	35,449	230,385	1,246	188,387
County Court No3	319,616	25,175	155,153	19	164,444
County Court No4	290,858	27,420	162,159	-	128,699
9 th District Court	349,424	24,887	179,427	5,081	164,916
410 th District Court	315,202	21,448	177,114	240	137,848
221 st District Court	285,122	21,526	153,735	-	131,387
284 th District Court	447,497	29,129	227,188	555	219,754
359 th District Court	256,859	23,577	139,470	2,420	114,969
Court Operations	3,911,507	333,969	2,175,627	719	1,735,161
Indigent Defense	131,861	9,306	72,738	300	58,823
Drug Court	417,909	38,849	210,376	625	206,908
District Attorney	5,138,797	359,821	2,796,836	9,204	2,332,757
District Clerk	2,195,199	144,302	1,139,834	3,811	1,051,554
Justice of Peace Pct 1	512,544	35,380	287,053	109	225,382
Justice of Peace Pct 2	365,216	25,920	196,065	1,349	167,802
Justice of Peace Pct 3	750,131	51,174	402,899	2,193	345,039
Justice of Peace Pct 4	635,610	47,333	352,575	33	283,002
Justice of Peace Pct 5	351,842	24,726	190,068	1,458	160,316
<u>TOTAL JUDICIAL</u>	<u>17,376,572</u>	<u>1,303,929</u>	<u>9,400,275</u>	<u>29,362</u>	<u>7,946,935</u>
<u>LEGAL:</u>					
County Attorney	1,925,868	144,666	1,031,929	1,337	892,602
Law Library	286,684	9,719	91,314	2,061	193,309
Alternate Dispute Resolution	168,337	12,717	95,374	-	72,963
<u>TOTAL LEGAL</u>	<u>2,380,889</u>	<u>167,102</u>	<u>1,218,617</u>	<u>3,398</u>	<u>1,158,874</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	979,876	65,108	649,587	59,144	271,145
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,103,754	70,689	593,755	218	509,781
Budget Officer	305,501	22,402	168,988	-	136,513
County Treasurer	465,829	35,256	258,173	370	207,286
Tax Assessor-Collector	3,412,069	247,677	1,792,628	4,258	1,615,183
<u>TOTAL FINANCIAL ADM</u>	<u>5,287,153</u>	<u>376,024</u>	<u>2,813,544</u>	<u>4,846</u>	<u>2,468,763</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,291,522	150,275	1,154,875	54,051	1,082,596
Building Maintenance	3,039,881	244,839	1,581,076	138,190	1,320,615
Jail	16,563,405	1,128,172	8,997,888	157,313	7,408,204
Civic Center	955,014	89,583	490,935	32,208	431,871
Parks	115,565	7,956	57,959	2,222	55,384
<u>TOTAL PUBLIC FACILITIES</u>	<u>22,965,387</u>	<u>1,620,825</u>	<u>12,282,733</u>	<u>383,984</u>	<u>10,298,670</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	726,739	52,432	375,358	241	351,140
Constable Pct 1	2,536,682	176,271	1,384,739	38,015	1,113,928
Constable Pct 2	1,071,135	81,049	585,121	5,099	480,915
Constable Pct 3	2,254,474	155,040	1,317,594	13,847	923,033
Constable Pct 4	1,295,776	90,690	712,690	6,739	576,347
Constable Pct 5	1,861,548	137,390	1,054,276	5,350	801,922
Sheriff	23,922,292	1,916,956	13,205,616	149,957	10,566,719
Sheriff Commissary	105,080	33,036	182,187	-	(77,107)
Juvenile Services	5,832,908	418,181	3,104,791	12,514	2,715,603
Adult Services	41,287	343,668	2,701,075	794	(2,660,582)
Emergency Management	2,371,351	50,982	722,941	312,261	1,336,149
Department of Public Safety	83,601	6,220	46,797	-	36,804
Forfeitures	82,163	18,282	141,358	-	(59,195)
<u>TOTAL PUBLIC SAFETY</u>	<u>42,185,036</u>	<u>3,480,197</u>	<u>25,534,543</u>	<u>544,817</u>	<u>16,105,676</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	(279,262)	-	279,262
Medical: Contract Services	90,000	7,500	45,000	-	45,000
Mental Health: Contract Services	251,930	51,514	183,904	-	68,026
Environmental Health	1,744,866	120,569	917,292	13,574	814,000
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2007

Page 3 of 3

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	7,526,619	69,140	738,098	110,029	6,678,492
Animal Control	812,543	55,552	437,995	2,562	371,986
Animal Shelter	749,098	52,779	347,693	14,891	386,514
Child Welfare	75,965	5,451	53,430	33	22,502
Welfare:					
Contract Services	933,199	210,952	662,705	-	270,494
<u>TOTAL HEALTH/WELFARE</u>	<u>12,184,220</u>	<u>573,457</u>	<u>3,106,855</u>	<u>141,089</u>	<u>8,936,276</u>
<u>CONSERVATION:</u>					
Extension Agent	463,081	33,413	253,971	-	209,110
Precinct 3 Recycling Center	248,044	16,612	130,126	-	117,918
<u>TOTAL CONSERVATION</u>	<u>711,125</u>	<u>50,025</u>	<u>384,097</u>	<u>-</u>	<u>327,028</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,551,776	482,803	4,299,228	103,059	4,149,489
Heritage Museum	31,423	2,070	24,493	-	6,930
<u>TOTAL CULTURE & RECREATION</u>	<u>8,583,199</u>	<u>484,873</u>	<u>4,323,721</u>	<u>103,059</u>	<u>4,156,419</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	373,744	26,094	195,883	3,120	174,741
County Engineer	1,296,996	71,635	586,523	904	709,569
Commissioner Pct 1	4,466,182	304,187	2,353,965	48,453	2,063,764
Commissioner Pct 2	4,177,858	302,308	1,145,522	75,125	2,957,211
Commissioner Pct 3	4,478,753	236,617	1,517,373	48,666	2,912,714
Commissioner Pct 4	4,973,799	373,064	2,390,212	39,252	2,544,335
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>19,767,332</u>	<u>1,313,905</u>	<u>8,189,478</u>	<u>215,520</u>	<u>11,362,334</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	608,939	92,926	590,127	-	18,812
Principal	5,365,000	-	5,065,000	-	300,000
Interest	13,733,362	-	7,213,968	-	6,519,394
<u>TOTAL DEBT SERVICE</u>	<u>19,707,301</u>	<u>92,926</u>	<u>12,869,095</u>	<u>-</u>	<u>6,838,206</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>4,550,904</u>	<u>28,994</u>	<u>(2,911,405)</u>	<u>703,919</u>	<u>6,758,390</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 172,852,505</u>	<u>\$10,232,903</u>	<u>\$ 85,625,643</u>	<u>\$ 2,266,929</u>	<u>\$ 84,959,933</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2007

	Transfers In	Transfers Out
General Fund	\$ 3,989,659	\$ 1,000,260
Jury	200,000	11,471
Road and Bridge	866,930	3,095,623
Memorial Library	140,967	-
Animal Shelter	151,577	-
Historical Commission	20,000	-
Alternate Dispute Resolution	200	-
Juvenile Probation	-	296
Airport Maintenance	11,061	7,426,314
Certificates of Obligation, Series 2006	-	273,226
Certificates of Obligation, Series 2004	7,426,314	380,361
Road Bonds Series 2002A	-	14,324
Road Bonds Series 2003A	-	472,653
Road Bonds Series 2004	149	284
Road Bonds Series 2006A	52,155	619,157
Road Bonds Series 2006B	434,957	-
TOTAL FINANCING USES	\$ 13,293,969	\$ 13,293,969

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	8,025,607
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	1,500,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	17,030,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	24,000,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Road Bonds, Series 2004	5.50	2004	2026	10,205,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,950,000
Total Principal				271,320,607
Accretion of Cap Appreciation Bonds:				
Library & Refunding, Series 1992	6.60-6.80	1992	2006	1,132,551
Refunding, Series 1997	5.10-5.60	1997	2017	5,999,445
Total Accretion				7,131,996
TOTAL GENERAL OBLIGATION BONDS PAYABLE				278,452,603
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	1,075,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				47,515,000
TOTAL BONDED DEBT				\$ 325,967,603