

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 7 Months Ended
April 30, 2012**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2012

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

June 12, 2012

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2012 through April 30, 2012. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 7 Months Ended April 30, 2012

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 58,704,304
Investments, at Fair Value	196,449,338
Restricted Cash	348,944
Receivables:	
Taxes (net)	6,541,779
Accounts (net)	33,464
Due From Other Funds	188,126,114
Due From Other Governments	164
Inventory, at Cost	109,579
Prepaid Items	120,319
<u>Total Assets</u>	<u>450,434,005</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	7,526,561
Other Payables	1,402,063
Due to Other Funds	217,442,906
Due to Other Governments	7,462,581
Deferred Revenue	10,220,678
Total liabilities	244,054,789
Fund Balances:	
Reserved	90,510,351
Unreserved	115,868,865
Total Fund Balances	206,379,216
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 450,434,005</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 7 Months Ended April 30, 2012

	<u>General Fund</u>	<u>Nonmajor General Funds</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/01/2012	\$ 123,733,512	\$ 1,946,574	\$ 23,026,589	\$ 13,453,413	\$ 57,116,847	\$ 219,276,935
Revenues/Other Financing Sources	\$ 4,965,630	\$ 69,920	\$ 2,792,118	\$ 1,193	\$ 1,579	\$ 7,830,440
Expenditures/Other Financing Uses	\$ (13,893,833)	\$ (952,938)	\$ (5,188,950)	\$ (164,810)	\$ (527,628)	\$ (20,728,159)
Fund Balance, 4/30/2012	<u>\$ 114,805,309</u>	<u>\$ 1,063,556</u>	<u>\$ 20,629,757</u>	<u>\$ 13,289,796</u>	<u>\$ 56,590,798</u>	<u>\$ 206,379,216</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 7 Months Ended April 30, 2012

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 493,048
Receivables:	
Accounts (net)	756,974
<hr/>	
Due From Other Funds	8,390,639
Capital Assets (net of accumulated depreciation):	
Buildings	912,872
Improvements	1,915
Equipment	151,336
Total assets	<u>10,706,784</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(501,220)
Other Payables	3,484,124
Due to General Fund	121,941
Due to Road & Bridge	17,000
Due to Memorial Library	438
Due to Wellness Clinic	167,509
Due to Law Library	438
Total liabilities	<u>3,290,230</u>
Net assets:	
Net assets, invested in capital assets	1,066,123
Unreserved	6,350,431
Total net assets	<u><u>\$ 7,416,554</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 7 Months Ended April 30, 2012

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 1,937,763
Miscellaneous	\$ 8,427
Total Operating Revenues	\$ 1,946,190
 Current Operating Expenses:	
Supplies	\$ 2,916
Services	\$ 2,038,608
Utilities	\$ 53
Miscellaneous	\$ -
Total Operating Expenses	\$ 2,041,577
 Nonoperating revenues (expenses)	
Interest Income	
Total nonoperating revenues (expenses)	
Change in net assets	\$ (95,387)
Total net assets - beginning	\$ 7,511,941
Total net assets - ending	\$ 7,416,554

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2012

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	540,683	39,631	294,639	2,480	243,564
Human Resources:	552,906	41,424	277,118	916	274,872
Risk Management:	823,678	59,313	423,441	5,201	395,036
County Clerk:	2,218,993	167,086	1,203,565	1,840	1,013,588
Collections:	516,918	31,489	232,558	180	284,180
Environmental Health/Alarm:	136,144	8,768	60,221	15	75,908
Veterans' Service	207,620	15,980	114,156	-	93,465
Information Technology Services	7,043,011	270,026	3,131,019	141,008	3,770,984
Purchasing Agent	2,757,136	239,435	1,443,766	156,578	1,156,793
Records Management & Preservation	360,021	25,299	826,067	1,506	(467,551)
Records Management County	50,000	25,304	48,703	-	1,297
Records Management District Clerk	33,012	7,129	15,934	-	17,077
Digital Preservation County/District	-	-	-	-	-
District Clerk Records Preservation	-	-	-	-	-
Court Guardianship	-	-	-	-	-
Court Reporter	-	-	-	215	(215)
Courthouse Security	-	-	-	-	-
Court Technology County/District	-	-	-	-	-
Justice Court Building Security	-	-	-	-	-
Justice Court Technology	-	-	-	-	-
Juvenile Case Manager	-	-	-	-	-
Worthless Checks Division	66,898	4,266	29,594	-	37,304
County-Wide	7,828,736	71,560	2,900,695	16,066	4,911,976
<u>TOTAL GENERAL ADM</u>	<u>23,135,756</u>	<u>1,006,711</u>	<u>11,001,475</u>	<u>326,005</u>	<u>11,808,276</u>
<u>JUDICIAL:</u>					
County Court No1	300,453	28,520	160,067	20	140,367
County Court No2	594,751	50,545	311,566	1,445	281,741
County Court No3	350,949	31,579	188,118	1,664	161,167
County Court No4	353,588	31,827	189,596	189	163,803
County Court No5	340,187	32,597	181,651	468	158,068
9 th District Court	428,364	32,644	223,847	1,503	203,013
410 th District Court	362,168	27,628	197,440	-	164,728
221 st District Court	309,820	22,421	162,367	1,195	146,258
284 th District Court	539,689	40,656	286,680	160	252,849
359 th District Court	326,234	24,600	175,429	857	149,948
418 th District Court	523,847	39,759	280,067	-	243,780
435 th District Court	229,964	16,728	121,388	1,736	106,840
Court Operations	5,791,709	460,047	3,339,442	1,185	2,451,082
Indigent Defense	131,676	11,335	61,765	1,992	67,919
Managed Assigned Counsel	651,666	30,600	147,034	404	504,228
Drug Court	985,157	62,694	375,384	2,693	607,080
Office of Court Admin	405,622	18,414	117,163	1,098	287,360
District Attorney	8,374,653	641,133	4,481,311	25,259	3,868,082
District Clerk	3,193,797	246,024	1,722,636	27,534	1,443,626
Justice of Peace Pct 1	605,989	44,227	307,456	773	297,759

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Justice of Peace Pct 2	455,981	30,366	231,524	1,173	223,284
Justice of Peace Pct 3	925,271	69,389	489,398	662	435,212
Justice of Peace Pct 4	868,543	61,932	493,192	3,468	371,883
Justice of Peace Pct 5	408,722	30,017	215,746	1,268	191,707
TOTAL JUDICIAL	27,458,798	2,085,682	14,460,268	77,001	12,921,784
LEGAL:					
County Attorney	2,468,507	201,400	1,428,023	630	1,039,854
Law Library	512,011	31,134	272,861	20,073	219,077
Alternate Dispute Resolution	189,285	12,188	59,477	-	129,808
TOTAL LEGAL	3,169,803	244,722	1,760,361	20,703	1,388,739
ELECTIONS:					
TOTAL ELECTIONS	1,323,633	119,112	1,025,532	270,881	27,220
FINANCIAL ADMINISTRATION:					
County Auditor	1,768,461	125,661	877,829	2,723	887,910
County Treasurer	642,020	46,711	338,318	210	303,491
Tax Assessor-Collector	4,405,231	288,943	2,089,327	7,945	2,307,959
TOTAL FINANCIAL ADM	6,815,712	461,314	3,305,474	10,878	3,499,360
PUBLIC FACILITIES:					
Custodial Services	3,008,599	244,539	1,552,190	53,803	1,402,606
Building Maintenance	5,290,346	332,791	2,560,766	125,915	2,603,666
Jail	35,026,648	4,643,668	16,375,878	32,685	18,618,085
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,104,348	73,845	565,156	53,248	485,944
TOTAL PUBLIC FACILITIES	46,679,942	5,294,842	21,053,990	265,651	25,360,301
PUBLIC SAFETY:					
Fire Marshal	976,535	74,209	534,252	2,141	440,141
Constable Pct 1	2,912,187	230,639	1,567,972	15,503	1,328,712
Constable Pct 2	1,297,460	97,361	700,936	4,029	592,494
Constable Pct 3	2,616,856	253,830	1,433,708	54,765	1,128,384
Constable Pct 4	2,159,497	161,056	1,188,101	4,686	966,710
Constable Pct 5	2,030,110	138,890	1,037,838	1,540	990,732
Sheriff	35,672,501	2,891,322	18,901,670	907,260	15,863,571
Sheriff Commissary	83,000	22,335	320,957	-	(237,957)
Juvenile Services	7,591,298	552,658	3,895,957	13,141	3,682,200
Adult Services	31,159	267,136	2,146,233	2,210	(2,117,284)
Emergency Management	5,894,121	132,787	1,325,112	1,163,395	3,405,614
Department of Public Safety	99,831	7,768	54,830	275	44,725
Forfeitures	287,542	63,974	358,786	-	(71,244)
TOTAL PUBLIC SAFETY	61,652,097	4,893,966	33,466,354	2,168,945	26,016,798

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	219,197	179,107	179,107	-	40,090
Forensic Services	1,412,178	76,265	492,704	16,056	903,419
Medical: Contract Services	90,000	22,500	52,500	-	37,500
Mental Health: Contract Services	318,525	587	122,347	-	196,179
Environmental Health	2,208,581	158,846	423,981	1,857	1,782,743
Mental Health Facility	13,183,333	1,060,446	6,261,897	-	6,921,435
FEMA Disaster Grants	45,410	-	45,410	-	-
Community Development	10,136,597	1,001,584	4,488,692	1,306,605	4,341,301
Animal Control	779,374	58,082	423,981	1,857	353,536
Animal Shelter	1,777,480	158,468	1,245,727	60,525	471,229
Child Welfare	130,651	9,224	26,916	816	102,919
Welfare:					
Contract Services	976,731	352,706	623,939	-	352,792
<u>TOTAL HEALTH/WELFARE</u>	<u>31,278,058</u>	<u>3,077,816</u>	<u>14,387,199</u>	<u>1,387,716</u>	<u>15,503,142</u>
<u>CONSERVATION:</u>					
Extension Agent	556,662	43,537	302,606	6,561	247,495
Precinct 3 Recycling Center	414,937	27,936	194,888	-	220,049
<u>TOTAL CONSERVATION</u>	<u>971,599</u>	<u>71,474</u>	<u>497,493</u>	<u>6,561</u>	<u>467,544</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,043,438	666,434	4,798,888	140,733	4,103,817
Historical Commissions	35,000	3,750	11,250	-	23,750
<u>TOTAL CULTURE & RECREATION</u>	<u>9,078,438</u>	<u>670,184</u>	<u>4,810,138</u>	<u>140,733</u>	<u>4,127,567</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	1,152,529	38,395	363,750	32,706	756,072
County Engineer	1,644,597	109,894	860,260	15,839	768,498
Commissioner Pct 1	6,515,358	395,247	3,391,479	144,964	2,978,915
Commissioner Pct 2	6,024,731	297,562	2,331,328	99,584	3,593,819
Commissioner Pct 3	7,168,607	675,861	2,959,526	448,504	3,760,578
Commissioner Pct 4	6,421,846	349,699	2,827,291	214,095	3,380,461
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>28,927,668</u>	<u>1,866,658</u>	<u>12,733,633</u>	<u>955,692</u>	<u>15,238,343</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-				-
Principal	16,970,899	-	16,141,372	-	829,527
Interest	22,720,513	1,200	11,728,284	-	10,992,229
<u>TOTAL DEBT SERVICE</u>	<u>39,691,412</u>	<u>1,200</u>	<u>27,869,657</u>	<u>-</u>	<u>11,821,755</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,276,998</u>	<u>28,510</u>	<u>181,730</u>	<u>130</u>	<u>1,095,138</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>281,459,914</u>	<u>19,822,190</u>	<u>146,553,306</u>	<u>5,630,896</u>	<u>129,275,968</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,738,605	11,897,089	-	(11,897,089)
Retiree Health	-	124,832	1,175,810	-	(1,175,810)
Pass through Health	-	64,310	428,740	-	(428,740)
Cobra Coverage	-	2,976	21,063	-	(21,063)
Employee Life	-	9,985	70,745	-	(70,745)
Risk Mgt - Workers Comp	775,000	(20,300)	562,414	-	212,586
Risk Mgt-Prop/Casltly/Liab	900,000	31,516	1,024,006	502	(124,508)
Wellness Clinic	-	89,654	632,147	280	(632,427)
TOTAL GENERAL ADM	1,675,000	2,041,578	15,812,014	782	(14,137,797)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>2,041,578</u>	<u>15,812,014</u>	<u>782</u>	<u>(14,137,797)</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2012

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 3,111,013
Jury	200,000	-
Records Management/Preservation	-	603,601
Records Management County	316,143	-
Records Management District Clerk	122,097	-
Digital Preservation County/District	124,822	-
District Clerk Records Preservation	40,538	-
Court Guardianship	39,860	-
Court Reporter Svc Fund	59,507	-
Court Technology County/District	15,436	-
Justice Court Technology	613,824	-
Juvenile Case Manager	460,646	-
MC Jail Financing (440)	1,721,740	-
TOTAL FINANCING USES	<u>\$ 3,714,614</u>	<u>\$ 3,714,614</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2012

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	5,285,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	7,745,000
Refunding Bonds, Series 2005	5.00	2005	2020	35,310,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,965,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	39,650,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	39,875,467
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,030,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	7,205,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	53,670,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	29,425,000
Total Principal				<u>386,035,467</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>386,035,467</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	8,520,000
Series 2004	3.00-4.60	2004	2020	1,580,000
Series 2006	3.75-5.00	2006	2027	23,320,000
Series 2007	4.00-4.63	2008	2027	8,340,000
Series 2008	3.50-5.25	2008	2027	21,785,000
Series 2010	3.00-5.40	2010	2039	31,765,000
TOTAL CERTIFICATES OF OBLIGATION				<u>95,310,000</u>
TOTAL BONDED DEBT				<u><u>\$ 481,345,467</u></u>