

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
April 30, 2014**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2014

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

May 16, 2014

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2014 through April 30, 2014. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 7 Months Ended April 30, 2014

	Total Governmental Funds
Assets:	
Cash	\$ 48,335,185
Investments, at Fair Value	220,810,849
Receivables:	
Taxes (net)	6,162,561
Accounts (net)	13,402
<hr/>	
Due From Other Funds	72,614,220
Due From Other Governments	20,002,176
Loans Receivable	500,000
Inventory, at Cost	88,946
Prepaid Items	2,564,322
<u>Total Assets</u>	371,091,661
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	(3,886,531)
Other Payables	4,016
Due to Other Funds	92,816,988
Due to Other Governments	7,585
Deferred Revenue	13,810,130
Total liabilities	102,752,188
Fund Balances:	
Reserved	122,191,579
Unreserved	146,147,894
Total Fund Balances	268,339,473
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 371,091,661

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 7 Months Ended April 30, 2014

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2014	\$ 158,021,043	\$ 46,819,055	\$ 15,111,285	\$ 65,554,078	\$ 285,505,461
Revenues/Other Financing Sources	\$ 6,760,807	\$ 2,358,518	\$ 43	\$ 28	\$ 9,119,396
Expenditures/Other Financing Uses	\$ (18,633,956)	\$ (5,180,786)	\$ -	\$ (2,470,642)	\$ (26,285,384)
Fund Balance, 4/30/2014	<u>\$ 146,147,894</u>	<u>\$ 43,996,787</u>	<u>\$ 15,111,328</u>	<u>\$ 63,083,464</u>	<u>\$ 268,339,473</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2014

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 32,863
Receivables:	
Accounts (net)	972,176
<hr/>	
Due From Other Funds	25,291,784
Capital Assets (net of accumulated depreciation):	
Buildings	873,912
Improvements	1,436
Equipment	108,551
Total assets	<u>27,280,722</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(286,658)
Other Payables	4,383,235
Due to General Fund	2,071,726
Due to Road & Bridge	880
Due to Wellness Clinic	1,640,345
Total liabilities	<u>7,809,528</u>
Net Position:	
Invested in capital assets	983,899
Unreserved	18,487,295
Total Net Position	<u>\$ 19,471,194</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2014

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 1,932,779
Miscellaneous	3,452
Total Operating Revenues	<u>1,936,231</u>
 Current Operating Expenses:	
Services	2,057,304
Total Operating Expenses	<u>2,057,304</u>
Change in net position	(121,073)
Total Net Position - April 1, 2014	19,592,267
 Total Net Position - April 30, 2014	 <u><u>\$ 19,471,194</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	582,583	47,675	35,210	2,097	545,276
Human Resources	592,713	40,972	299,805		292,908
Risk Management	787,616	60,671	403,727	2,469	381,420
County Clerk	2,369,533	170,030	1,227,015	1,490	1,141,028
Collections	524,579	37,708	239,638	-	284,941
Veterans' Service	223,532	16,916	121,429	92	102,011
Information Technology Services	9,935,014	60,604	4,740,671	406,838	4,787,505
Purchasing Agent	2,183,682	152,698	1,083,166	237	1,100,279
Records Management & Preservation	401,260	20,273	251,580	11,698	137,982
Worthless Checks Division	74,214	4,319	27,386	-	46,828
County-Wide	10,838,899	92,602	5,544,285	620	5,293,994
<u>TOTAL GENERAL ADM</u>	<u>28,513,625</u>	<u>704,468</u>	<u>13,973,912</u>	<u>425,541</u>	<u>14,114,172</u>
<u>JUDICIAL:</u>					
County Court No1	467,923	35,288	245,109	65	222,749
County Court No2	778,641	59,251	417,948	26	360,667
County Court No3	704,047	52,799	370,097	119	333,831
County Court No4	473,878	35,880	256,764	-	217,114
County Court No5	453,094	34,653	246,905	1,222	204,967
9 th District Court	321,633	21,470	134,396	1,422	185,815
410 th District Court	392,931	26,370	208,263	265	184,403
221 st District Court	348,015	24,060	175,092	330	172,593
284 th District Court	787,791	52,070	371,134	3,356	413,301
359 th District Court	369,553	28,008	202,005	34	167,514
418 th District Court	574,206	44,276	307,390	51	266,765
435 th District Court	245,437	18,467	134,070	4	111,363
Court Operations	6,137,015	506,347	3,589,996	15,209	2,531,810
Indigent Defense	128,204	7,521	78,319	120	49,765
Managed Assigned Counsel	483,956	28,188	197,544	107	286,305
Drug Court	994,964	60,499	383,372	2,835	608,757
Office of Court Admin	445,113	28,689	203,941	89	241,083
District Attorney	9,358,274	697,827	5,110,203	10,817	4,237,254
District Clerk	3,483,550	252,621	1,798,751	53,532	1,631,267
Justice of Peace Pct 1	646,264	46,611	337,019	39	309,206
Justice of Peace Pct 2	480,736	32,294	252,331	219	228,186
Justice of Peace Pct 3	931,763	69,634	484,523	212	447,028
Justice of Peace Pct 4	825,793	60,616	434,123	634	391,036
Justice of Peace Pct 5	437,891	33,942	233,075	2,358	202,458
Court Technology County/District	5,181	413	1,922	78	3,181

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2014

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	680	-	520
Court Reporter Service Fund	147,227	10,185	94,605	-	52,622
Juvenile Case Manager	116,310	9,149	64,138	-	52,172
Justice Court Technology	12,112	45	7,093	-	5,019
<u>TOTAL JUDICIAL</u>	<u>30,547,521</u>	<u>2,276,760</u>	<u>16,338,886</u>	<u>93,065</u>	<u>14,115,570</u>
<u>LEGAL:</u>					
County Attorney	3,037,016	218,083	1,454,712	10,817	1,571,487
Law Library	394,920	28,349	206,940	51	187,929
Alternate Dispute Resolution	130,830	-	53,924	-	76,906
<u>TOTAL LEGAL</u>	<u>3,562,766</u>	<u>246,432</u>	<u>1,715,576</u>	<u>10,868</u>	<u>1,836,322</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,201,326</u>	<u>168,324</u>	<u>1,164,799</u>	<u>2,470</u>	<u>34,057</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,990,285	147,423	1,035,686	1,246	953,353
County Treasurer	682,574	50,567	349,909	469	332,196
Tax Assessor-Collector	6,991,907	502,910	3,516,948	3,029	3,471,930
<u>TOTAL FINANCIAL ADM</u>	<u>9,664,766</u>	<u>700,900</u>	<u>4,902,543</u>	<u>4,744</u>	<u>4,757,479</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,189,270	244,119	1,670,706	26,513	1,492,051
Building Maintenance	5,419,440	352,285	2,619,452	330,135	2,469,853
Precinct 3 Parks and Comm. Center	652,935	43,766	231,299	1,585	420,051
EMCID Friendship Center Grant	42	-	-	-	42
Jail	37,103,587	8,350,837	26,093,910	802,330	10,207,347
Civic Center	1,372,473	203,084	843,027	6,427	523,019
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,809,550</u>	<u>9,194,091</u>	<u>31,458,394</u>	<u>1,166,990</u>	<u>15,184,166</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,141,945	85,361	576,137	923	564,885
Constable Pct 1	3,352,425	281,264	1,888,314	19,254	1,444,857
Constable Pct 2	1,571,044	116,989	863,813	2,817	704,414
Constable Pct 3	3,186,905	221,812	1,760,035	7,326	1,419,544
Constable Pct 4	2,614,611	188,322	1,500,924	3,319	1,110,368
Constable Pct 5	2,282,759	175,486	1,197,095	3,459	1,082,205
Sheriff	40,455,646	2,947,879	22,828,268	330,864	17,296,514
Sheriff Commissary	83,000	8,796	208,870	-	(125,870)
Juvenile Services	8,377,786	581,010	4,064,172	48,790	4,264,824
Adult Services	503,905	24,476	285,718	173	218,014
Emergency Management	2,944,158	64,858	849,276	97,329	1,997,553
Department of Public Safety	101,412	7,744	55,407	-	46,005
Forfeitures	659,192	1,202	285,247	-	373,945
Records Management County	432,106	29,942	225,332	263	206,511
Courthouse Security	440,000	47,276	222,728	17,103	200,169
<u>TOTAL PUBLIC SAFETY</u>	<u>68,146,894</u>	<u>4,782,417</u>	<u>36,811,336</u>	<u>531,620</u>	<u>30,803,938</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	177,477	-	177,477	-	-
Forensic Services	1,303,286	77,677	514,577	4,368	784,341
Medical: Contract Services	90,000	7,500	52,500	-	37,500
Mental Health: Contract Services	302,525	56,818	170,990	-	131,535
Environmental Health	2,346,968	175,353	1,256,795	94	1,090,079
Mental Health Facility	13,561,391	1,226,188	6,642,028	-	6,919,363
Community Development	7,208,180	298,481	1,764,584	516,945	4,926,651
Animal Control	980,045	73,324	530,989	1,845	447,211
Animal Shelter	1,463,520	121,762	907,668	-	555,852
Child Welfare	97,314	5,944	26,503	-	70,811
Welfare:					
Contract Services	999,231	166,430	647,448	-	351,783
<u>TOTAL HEALTH/WELFARE</u>	<u>28,529,937</u>	<u>2,209,477</u>	<u>12,691,559</u>	<u>523,252</u>	<u>15,315,126</u>
<u>CONSERVATION:</u>					
Extension Agent	614,747	45,651	317,734	1,898	295,115
Precinct 3 Recycling Center	684,942	55,610	270,452	1,942	412,548
<u>TOTAL CONSERVATION</u>	<u>1,299,689</u>	<u>101,261</u>	<u>588,186</u>	<u>3,840</u>	<u>707,663</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,402,597	684,373	4,790,250	122,148	4,490,199
Historical Commissions	50,000	6,532	21,380	-	28,620
<u>TOTAL CULTURE & RECREATION</u>	<u>9,452,597</u>	<u>690,905</u>	<u>4,811,630</u>	<u>122,148</u>	<u>4,518,819</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	22,487,184	141,389	509,841	110,631	21,866,712
County Engineer	1,638,791	126,250	850,651	37	788,103
Commissioner Pct 1	8,567,336	383,588	3,579,407	142,381	4,845,548
Commissioner Pct 2	10,493,152	734,678	2,958,423	71,575	7,463,154
Commissioner Pct 3	10,274,643	575,995	3,094,570	204,813	6,975,260
Commissioner Pct 4	10,820,585	415,383	5,086,909	138,196	5,595,480
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>64,281,691</u>	<u>2,377,283</u>	<u>16,079,801</u>	<u>667,633</u>	<u>47,534,257</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	3,952,484	-	-	-	3,952,484
Principal	19,460,000	-	19,460,000	-	-
Interest	20,653,008	-	9,856,705	-	10,796,303
Issuance Costs	146,714	-	90,875	-	55,839
Payment to Escrow Agent	28,708,536	-	28,708,536	-	-
<u>TOTAL DEBT SERVICE</u>	<u>72,920,742</u>	<u>-</u>	<u>58,116,116</u>	<u>-</u>	<u>14,804,626</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>601,202</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>601,202</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>366,532,306</u>	<u>23,452,318</u>	<u>198,652,738</u>	<u>3,552,171</u>	<u>164,327,397</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,778,298	11,438,730	-	(11,438,730)
Retiree Health	-	61,243	1,518,629	-	(1,518,629)
Optional Health	-	67,190	454,032	-	(454,032)
Cobra Coverage	-	6,660	47,587	-	(47,587)
Employee Life	-	10,585	72,756	-	(72,756)
Risk Mgt - Workers Comp	775,000	98,000	675,585	-	99,415
Risk Mgt-Prop/Casltly/Liab	900,000	35,278	1,121,864	363	(222,227)
Wellness Clinic	-	50	638,335	-	(638,335)
TOTAL GENERAL ADM	1,675,000	2,057,304	15,967,518	363	(14,292,881)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	2,057,304	15,967,518	363	(14,292,881)
<u>ENTERPRISE FUNDS</u>					
North/South Connectors	-	75,000	425,000	75,000	(500,000)
TOTAL ENTERPRISE FUNDS	-	75,000	425,000	75,000	(500,000)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2014

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
	\$ 100,000	\$ 100,000
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2014

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	3,005,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,065,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	36,865,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,175,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	4,545,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	28,800,000
Refunding Bonds, Series 2014	1.75	2013	2020	28,250,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>254,985,000</u>
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	28,860,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	23,255,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				<u>67,995,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	21,105,000
Series 2007	4.00-4.63	2008	2027	7,510,000
Series 2008	3.50-5.25	2008	2027	19,685,000
Series 2010	3.00-5.40	2010	2039	30,330,000
Series 2012	2.00-4.00	2012	2032	13,915,000
Series 2012A	2.00-5.00	2012	2023	13,125,000
TOTAL CERTIFICATES OF OBLIGATION				<u>105,670,000</u>
TOTAL BONDED DEBT				<u><u>\$ 428,650,000</u></u>