

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
April 30, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2015

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

May 21, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2015 through April 30, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 7 Months Ended April 30, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 44,204,788
Investments, at Fair Value	237,017,737
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	15,272
Due From Other Funds	83,352,240
Due From Other Governments	634,402
Loans Receivable	500,000
Prepaid Items	1,558,897
<u>Total Assets</u>	<u>373,277,768</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	221,558
Other Payables	1,657,003
Due to Other Funds	104,557,765
Due to Other Governments	9,180
Deferred Revenue	12,746,425
Total liabilities	119,191,931
Fund Balances:	
Reserved	96,210,461
Unreserved	157,875,376
Total Fund Balances	254,085,837
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 373,277,768</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 7 Months Ended April 30, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2015	\$ 162,672,819	\$ 49,782,878	\$ 23,158,598	\$ 26,102,471	\$ 261,716,766
Revenues/Other Financing Sources	\$ 7,410,864	\$ 3,277,741	\$ 233,488	\$ 658	\$ 10,922,751
Expenditures/Other Financing Uses	\$ (12,208,307)	\$ (4,937,109)	\$ -	\$ (1,408,264)	\$ (18,553,680)
Fund Balance, 4/30/2015	<u>\$ 157,875,376</u>	<u>\$ 48,123,510</u>	<u>\$ 23,392,086</u>	<u>\$ 24,694,865</u>	<u>\$ 254,085,837</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,181
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	30,430,362
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>32,228,642</u>
Liabilities:	
Current Liabilities:	
Other Payables	4,897,485
Due to General Fund	3,564,410
Due to Road & Bridge	817
Due to Juvenile Probation	13,977
Due to Wellness Clinic	2,685,605
Total liabilities	<u>11,162,294</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	20,123,561
Total Net Position	<u><u>\$ 21,066,348</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,132,587
Miscellaneous	5,256
Total Operating Revenues	2,137,843
 Current Operating Expenses:	
Supplies	723
Services	2,135,814
Miscellaneous	55,000
Total Operating Expenses	2,191,537
Change in net position	(53,694)
Total Net Position - April 1, 2015	21,120,042
 Total Net Position - April 30, 2015	\$ 21,066,348

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	616,639	39,505	314,757	-	301,882
Human Resources	603,068	42,832	322,164	6	280,898
Risk Management	935,829	56,960	462,682	-	473,147
County Clerk	2,424,323	170,574	1,328,925	3,181	1,092,217
Collections	435,104	40,730	242,865	-	192,239
Veterans' Service	228,953	17,628	134,130	-	94,823
Information Technology Services	8,505,419	1,381,210	5,130,063	345,093	3,030,263
Purchasing Agent	2,269,183	117,740	1,099,949	646	1,168,588
Records Management & Preservation	998,589	127,263	452,648	58,339	487,602
Worthless Checks Division	77,064	4,419	33,652	-	43,412
County-Wide	10,350,615	93,810	5,715,022	3,869	4,631,724
<u>TOTAL GENERAL ADM</u>	<u>27,444,786</u>	<u>2,092,671</u>	<u>15,236,857</u>	<u>411,134</u>	<u>11,796,795</u>
<u>JUDICIAL:</u>					
County Court No1	474,604	35,848	270,987	-	203,617
County Court No2	794,471	61,380	452,726	-	341,745
County Court No3	726,184	55,092	413,611	91	312,482
County Court No4	493,723	38,229	282,484	-	211,239
County Court No5	475,479	34,862	268,669	56	206,754
9 th District Court	302,076	27,427	177,948	-	124,128
410 th District Court	373,231	27,909	212,803	3,143	157,285
221 st District Court	327,519	24,287	191,049	-	136,470
284 th District Court	789,028	54,179	411,982	59	376,987
359 th District Court	400,960	35,797	231,299	-	169,661
418 th District Court	593,777	44,118	339,904	127	253,746
435 th District Court	250,727	18,606	144,563	-	106,164
Court Operations	6,429,150	540,725	3,602,771	147,521	2,678,858
Indigent Defense	131,560	12,456	92,239	562	38,759
Managed Assigned Counsel	428,268	28,248	213,716	-	214,552
Drug Court	1,197,377	155,986	595,543	21,338	580,496
Office of Court Admin	438,890	28,576	217,126	-	221,764
District Attorney	9,919,772	796,620	5,625,563	12,312	4,281,897
District Clerk	3,591,196	248,061	1,963,773	41,098	1,586,325
Justice of Peace Pct 1	767,825	56,298	446,514	218	321,093
Justice of Peace Pct 2	491,896	37,135	281,908	477	209,511
Justice of Peace Pct 3	945,294	71,718	546,324	98	398,872
Justice of Peace Pct 4	840,492	65,055	493,613	680	346,199
Justice of Peace Pct 5	491,809	36,948	274,233	1,118	216,458
Court Technology County/District	24,646	359	21,228	90	3,328

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	167,370	12,018	75,961	167	91,242
Juvenile Case Manager	219,174	16,004	125,637	-	93,537
Justice Court Technology	120,638	4,351	42,047	70,315	8,276
<u>TOTAL JUDICIAL</u>	<u>32,183,690</u>	<u>2,567,933</u>	<u>17,995,618</u>	<u>299,380</u>	<u>13,888,692</u>
<u>LEGAL:</u>					
County Attorney	3,096,550	216,570	1,733,624	23,718	1,339,208
Law Library	384,362	19,826	158,011	13,464	212,887
Alternate Dispute Resolution	129,500	10,715	51,457	-	78,043
<u>TOTAL LEGAL</u>	<u>3,610,412</u>	<u>247,111</u>	<u>1,943,092</u>	<u>37,182</u>	<u>1,630,138</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,361</u>	<u>111,502</u>	<u>1,199,970</u>	<u>42,728</u>	<u>(74,337)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,199,767	157,014	1,208,938	9,888	980,941
County Treasurer	695,822	52,226	400,778	143	294,901
Tax Assessor-Collector	4,377,682	321,341	2,233,644	4,354	2,139,684
<u>TOTAL FINANCIAL ADM</u>	<u>7,273,271</u>	<u>530,581</u>	<u>3,843,360</u>	<u>14,385</u>	<u>3,415,526</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,223,697	243,857	1,797,829	28,238	1,397,630
Building Maintenance	5,964,123	364,237	2,850,570	562,239	2,551,314
Precinct 3 Parks and Comm. Center	681,788	22,113	204,422	285	477,081
Jail	38,541,088	4,071,939	23,718,282	85,026	14,737,780
Civic Center	1,223,740	90,340	597,573	12,380	613,787
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,706,239</u>	<u>4,792,486</u>	<u>29,168,676</u>	<u>688,168</u>	<u>19,849,395</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,582,648	169,240	839,236	70,094	673,318
Constable Pct 1	3,706,893	359,347	2,164,500	41,875	1,500,518
Constable Pct 2	1,720,866	143,001	974,423	801	745,642
Constable Pct 3	3,311,640	288,740	1,931,684	3,806	1,376,150
Constable Pct 4	2,917,803	238,585	1,674,320	36,808	1,206,675
Constable Pct 5	2,325,432	172,849	1,315,403	2,054	1,007,975
Sheriff	46,384,360	3,694,445	25,325,667	464,223	20,594,470
Sheriff Commissary	426,978	8,689	400,005	-	26,973
Juvenile Services	8,547,128	659,118	4,596,452	3,514	3,947,162
Adult Services	503,829	24,069	199,375	139	304,315
Emergency Management	3,610,512	453,602	1,560,808	917,191	1,132,513
Department of Public Safety	103,517	7,915	60,276	-	43,241
Forfeitures	1,027,019	3,344	524,862	-	502,157
Courthouse Security	475,000	28,775	205,984	471	268,545
<u>TOTAL PUBLIC SAFETY</u>	<u>76,643,625</u>	<u>6,251,719</u>	<u>41,772,995</u>	<u>1,540,976</u>	<u>33,329,654</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	222,977	-	222,977	-	-
Forensic Services	1,332,980	112,979	655,012	5,131	672,837
Medical: Contract Services	90,000	7,500	52,500	-	37,500
Mental Health: Contract Services	278,525	55,541	168,586	-	109,939
Environmental Health	2,404,827	178,489	1,365,468	-	1,039,359
Mental Health Facility	13,264,824	1,115,258	7,143,913	-	6,120,911
Community Development	6,928,880	146,335	2,436,187	421,298	4,071,395
Animal Control	1,125,338	63,435	561,698	26,421	537,219
Animal Shelter	1,591,328	128,288	915,346	-	675,982
Child Welfare	143,125	12,222	37,099	474	105,552
Welfare:					
Contract Services	1,014,231	-	491,018	-	523,213
<u>TOTAL HEALTH/WELFARE</u>	28,397,035	1,820,047	14,049,804	453,324	13,893,907
<u>CONSERVATION:</u>					
Extension Agent	638,011	45,805	348,033	2,011	287,967
Precinct 3 Recycling Center	692,618	75,930	309,143	928	382,547
<u>TOTAL CONSERVATION</u>	1,330,629	121,735	657,176	2,939	670,514
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,641,267	698,689	5,057,390	157,125	4,426,752
Historical Commissions	45,000	3,750	17,429	-	27,571
<u>TOTAL CULTURE & RECREATION</u>	9,686,267	702,439	5,074,819	157,125	4,454,323
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,913,525	61,674	690,875	169,348	11,053,302
County Engineer	1,768,065	127,621	1,026,895	15,068	726,102
Commissioner Pct 1	18,268,785	420,064	3,412,433	7,835,803	7,020,549
Commissioner Pct 2	11,528,314	285,986	3,733,479	588,546	7,206,289
Commissioner Pct 3	14,842,919	783,947	5,366,674	622,527	8,853,718
Commissioner Pct 4	10,225,408	419,893	4,059,552	367,078	5,798,778
<u>TOTAL PUBLIC TRANSPORTATION</u>	68,547,016	2,099,185	18,289,908	9,598,370	40,658,738
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,442,907	-	20,115,000	-	327,907
Interest	18,946,544	-	9,868,766	-	9,077,778
<u>TOTAL DEBT SERVICE</u>	47,389,451	-	29,983,766	-	17,405,685
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	583,596	-	-	-	583,596
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	353,964,378	21,337,409	179,216,041	13,245,711	161,502,626

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2015

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,725,437	13,655,911	-	(13,655,911)
Retiree Health	-	187,328	1,145,066	-	(1,145,066)
Optional Health	-	72,870	538,348	-	(538,348)
Cobra Coverage	-	19,376	59,120	-	(59,120)
Employee Life	-	10,868	86,201	-	(86,201)
Risk Mgt - Workers Comp	445,000	-	651,540	-	(206,540)
Risk Mgt-Prop/Casltly/Liab	1,230,000	85,636	1,014,028	8,360	207,612
Wellness Clinic	-	90,023	731,622	-	(731,622)
TOTAL GENERAL ADM	1,675,000	2,191,538	17,881,836	8,360	(16,215,196)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>2,191,538</u>	<u>17,881,836</u>	<u>8,360</u>	<u>(16,215,196)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	206,598	1,440	52,048	2,524,282	(2,369,732)
TOTAL ENTERPRISE FUNDS	206,598	1,440	52,048	2,524,282	(2,369,732)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 755,695
Jury	200,000	-
Mental Health Facility	555,695	
	\$ 755,695	\$ 755,695
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				269,415,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				71,000,000
TOTAL BONDED DEBT				\$ 401,000,000