

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 11 Months Ended
August 31, 2008**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of August 31, 2008

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Accounts Payable

Carol Stroud, Supervisor
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Krissa Garner, Supervisor
Budget/Financial Reporting

October 8, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from August 1, 2008 through August 31, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended August 31, 2008

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 79,197,403
Investments, at Fair Value	191,072,430
Restricted Cash	817,459
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,265
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Due From Other Funds	48,509,662
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	<u>\$ 330,171,218</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 7,176,808
Other Payables	7,347,858
Due to Other Funds	107,751,795
Due to Other Governments	6,574,912
Deferred Revenue	5,736,638
Total liabilities	<u>134,588,011</u>
Fund Balances:	
Reserved	147,954,478
Unreserved	47,628,729
Total Fund Balances	<u>195,583,207</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 330,171,218</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended August 31, 2008

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 8/1/2008	\$53,780,050	\$ 242,662	\$10,844,418	\$ 89,102,842	\$153,969,972
Revenues/Other Financing Sources	3,332,788	1,426,958	10,355,874	59,887,221	75,002,841
Expenditures/Other Financing Uses	(8,025,860)	(3,127,869)	(17,463,764)	(4,772,113)	(33,389,606)
Fund Balance, 8//31/2008	<u>\$49,086,978</u>	<u>\$ (1,458,249)</u>	<u>\$ 3,736,528</u>	<u>\$144,217,950</u>	<u>\$195,583,207</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2008

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 407,839	\$ 31,422	\$ 358,694	\$ -	49,145
Human Resources:	368,034	28,246	306,324	1,046	60,664
Risk Management:	5,841,117	77,856	1,780,218	585	4,060,314
County Clerk:	2,528,335	183,091	2,149,546	2,393	376,396
Collections:	751,545	62,095	644,795	5,535	101,215
Veterans' Service	177,246	14,180	157,806	-	19,440
Information Technology Services	3,962,209	250,572	2,923,780	172,771	865,658
Purchasing Agent	1,351,165	108,141	1,207,373	1,180	142,612
Records Management & Preservation	79,043	1,942	100,168	-	(21,125)
Worthless Checks Division	127,203	9,231	110,119	-	17,084
County-Wide	2,772,615	67,213	2,459,164	15,936	297,515
<u>TOTAL GENERAL ADM</u>	<u>18,366,351</u>	<u>833,989</u>	<u>12,197,987</u>	<u>199,446</u>	<u>5,968,918</u>
<u>JUDICIAL:</u>					
County Court No1	294,887	(12,935)	232,526	-	62,361
County Court No2	491,903	2,751	415,088	522	76,293
County Court No3	372,062	(10,774)	269,143	7,079	95,840
County Court No4	349,879	(10,543)	279,926	2,432	67,521
9 th District Court	404,576	28,550	351,807	1,493	51,276
410 th District Court	328,020	23,199	284,494	4,356	39,170
221 st District Court	308,344	23,544	274,271	-	34,073
284 th District Court	455,463	29,965	400,839	-	54,624
359 th District Court	279,404	20,169	241,509	1,401	36,494
435 th District Court	16,978	-	2,722	-	14,256
Court Operations	4,989,766	291,769	3,708,888	303	1,280,575
Indigent Defense	208,405	16,021	187,306	-	21,099
Drug Court	434,669	30,138	371,445	272	62,952
District Attorney	5,507,205	429,037	5,009,392	21,671	476,142
District Clerk	2,824,812	211,757	2,175,512	12,071	637,229
Justice of Peace Pct 1	550,242	42,063	485,283	720	64,239
Justice of Peace Pct 2	404,471	30,227	333,352	7,972	63,147
Justice of Peace Pct 3	848,552	62,033	739,837	5,430	103,285
Justice of Peace Pct 4	748,835	73,663	660,139	1,558	87,138
Justice of Peace Pct 5	377,535	30,163	338,281	1,422	37,832
<u>TOTAL JUDICIAL</u>	<u>20,196,008</u>	<u>1,310,797</u>	<u>16,761,760</u>	<u>68,702</u>	<u>3,365,546</u>
<u>LEGAL:</u>					
County Attorney	2,029,311	155,589	1,811,779	719	216,813
Law Library	330,682	12,602	197,025	5,159	128,498
Alternate Dispute Resolution	178,055	14,063	163,835	-	14,220
<u>TOTAL LEGAL</u>	<u>2,538,048</u>	<u>182,254</u>	<u>2,172,639</u>	<u>5,878</u>	<u>359,531</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2008

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,804,442	65,868	1,508,768	11,695	283,979
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,435,238	100,675	1,093,485	3,574	338,179
Budget Officer	72,096	-	72,096	-	-
County Treasurer	556,600	42,204	499,807	671	56,122
Tax Assessor-Collector	3,729,643	258,900	3,120,376	5,439	603,828
<u>TOTAL FINANCIAL ADM</u>	<u>5,793,577</u>	<u>401,779</u>	<u>4,785,764</u>	<u>9,684</u>	<u>998,129</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,369,263	188,943	2,096,113	18,349	254,801
Building Maintenance	3,908,503	329,851	3,346,695	58,234	503,574
Jail	17,428,415	1,187,706	14,513,612	111,487	2,803,316
Civic Center	1,071,404	68,018	870,316	23,375	177,713
Parks	173,160	13,581	151,568	243	21,349
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,950,745</u>	<u>1,788,099</u>	<u>20,978,304</u>	<u>211,688</u>	<u>3,760,753</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	985,264	75,296	764,717	5,848	214,699
Constable Pct 1	2,688,286	228,383	2,474,298	2,973	211,015
Constable Pct 2	1,168,766	101,065	1,092,662	1,081	75,023
Constable Pct 3	2,266,449	230,285	2,004,727	2,423	259,299
Constable Pct 4	1,354,395	105,540	1,203,249	1,299	149,847
Constable Pct 5	1,974,959	145,212	1,737,439	7,462	230,058
Sheriff	30,647,014	1,905,289	24,519,932	327,263	5,799,819
Sheriff Commissary	105,080	12,235	216,307	-	(111,227)
Juvenile Services	8,951,444	534,221	5,671,047	32,642	3,247,755
Adult Services	41,272	419,677	4,424,221	83	(4,383,032)
Emergency Management	3,888,165	49,004	986,711	718,525	2,182,929
Department of Public Safety	89,892	6,973	80,871	449	8,572
Forfeitures	87,767	99,851	406,645	-	(318,878)
<u>TOTAL PUBLIC SAFETY</u>	<u>54,248,753</u>	<u>3,913,031</u>	<u>45,582,826</u>	<u>1,100,048</u>	<u>7,565,879</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,258,691	-	1,258,691	-	-
Medical: Contract Services	90,000	7,500	82,500	-	7,500
Mental Health: Contract Services	287,688	5,281	250,377	1,251	36,060
Environmental Health	1,909,110	152,196	1,688,927	5,478	214,705
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2008

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,628,880	204,623	4,536,466	157,122	4,935,292
Animal Control	844,244	70,969	737,347	2,650	104,247
Animal Shelter	990,073	81,043	749,287	7,765	233,021
Child Welfare	106,702	4,294	46,208	35	60,459
Welfare:					
Contract Services	991,731	20,443	971,288	-	20,443
<u>TOTAL HEALTH/WELFARE</u>	<u>16,107,119</u>	<u>546,349</u>	<u>10,321,091</u>	<u>174,301</u>	<u>5,611,727</u>
<u>CONSERVATION:</u>					
Extension Agent	500,439	38,996	437,756	459	62,224
Precinct 3 Recycling Center	299,429	24,534	289,925	-	9,504
<u>TOTAL CONSERVATION</u>	<u>799,868</u>	<u>63,530</u>	<u>727,681</u>	<u>459</u>	<u>71,728</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,877,728	573,369	6,613,044	102,326	1,162,358
Heritage Museum	19,000	7,132	15,486	1,615	1,899
<u>TOTAL CULTURE & RECREATION</u>	<u>7,896,728</u>	<u>580,501</u>	<u>6,628,530</u>	<u>103,941</u>	<u>1,164,257</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	395,271	28,677	326,250	3,242	65,779
County Engineer	1,148,656	87,750	972,352	834	175,470
Commissioner Pct 1	4,662,675	360,331	4,120,649	38,829	503,197
Commissioner Pct 2	5,520,721	285,830	3,911,562	44,280	1,564,879
Commissioner Pct 3	7,087,780	265,829	3,227,334	2,471,477	1,388,969
Commissioner Pct 4	5,457,491	385,160	4,247,547	23,260	1,186,684
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>24,272,594</u>	<u>1,413,577</u>	<u>16,805,694</u>	<u>2,581,922</u>	<u>4,884,978</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	107,782	143,531	-	(91,531)
Principal	4,969,759	300,000	4,598,741	-	371,018
Interest	15,696,953	6,844,539	14,076,345	-	1,620,608
Payment to Escrow Agent - Refunding	-	10,211,444	10,211,444	-	(10,211,444)
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>17,463,765</u>	<u>29,030,061</u>	<u>-</u>	<u>(8,311,349)</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,187,259</u>	<u>53,954</u>	<u>1,003,733</u>	<u>74,587</u>	<u>2,108,939</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 200,880,204</u>	<u>\$ 28,617,493</u>	<u>\$ 168,504,838</u>	<u>\$ 4,542,351</u>	<u>\$ 27,833,015</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 11 Months Ended August 31, 2008

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 424	\$ 338,212
Attorney Administration	38,212	
Forfeitures	-	424
Jury	300,000	-
Debt Service	14,465	-
Certificates of Obligation, Series 97A-98	-	14,465
	<hr/>	<hr/>
TOTAL FINANCING USES	<u>\$ 353,101</u>	<u>\$ 353,101</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of August 31, 2008

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	600,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Road Bonds, Series 2008A	3.50-5.25	2008	2030	12,130,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,855,000
Total Principal				295,204,989
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				298,546,377
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	95,000
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
Series 2008	3.50-5.25	2008	2027	23,790,000
TOTAL CERTIFICATES OF OBLIGATION				73,180,000
TOTAL BONDED DEBT				\$ 371,726,377