

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 3 Months Ended
December 31, 2006**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2006

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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

January 26, 2007

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from December 1, 2006 through December 31, 2006. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended December 31, 2006

		<u>Total All Funds</u>
<u>ASSETS:</u>		
Cash	\$	64,147,349
Investments, at Fair Value		155,730,155
Restricted Cash		244
Receivables:		
Taxes (net)		5,723,791
Accounts (net)		1,233,922
Other Receivables		5,179,805
Due From Other Funds		22,197,308
Due From Other Governments		-
Inventory, at Cost		71,186
Prepaid Items		1,819,084
<u>TOTAL ASSETS</u>	<u>\$</u>	<u>256,102,844</u>
 <u>LIABILITIES AND FUND BALANCES:</u>		
Current Liabilities:		
Accounts Payable	\$	9,119,973
Other Payables		1,912,333
Due to Other Funds		60,368,438
Due to Other Governments		6,378,005
Deferred Revenue		-
Total liabilities		<u>77,778,749</u>
Fund Balances:		
Reserved		131,097,470
Unreserved		47,226,625
Total Fund Balances		<u>178,324,095</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$</u>	<u>256,102,844</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended December 31, 2006

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 12/1/2006	\$ 13,313,583	\$ 3,032,390	\$ 3,595,760	\$ 122,823,087	\$ 142,764,820
Revenues/Other Financing Sources	35,357,302	5,834,001	7,247,515	572,925	49,011,743
Expenditures/Other Financing Uses	(8,364,791)	(1,945,860)	-	(3,141,817)	(13,452,468)
Fund Balance, 12/31/2006	<u>\$ 40,306,094</u>	<u>\$ 6,920,531</u>	<u>\$ 10,843,275</u>	<u>\$ 120,254,195</u>	<u>\$ 178,324,095</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2006

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 356,378	\$ 25,398	\$ 71,365	\$ 320	284,693
Human Resources:	351,481	20,158	57,419	28	294,034
Risk Management:	5,133,525	5,967	1,122,411	76	4,011,038
County Clerk:	2,390,021	172,050	487,999	11,554	1,890,468
Collections:	642,505	45,923	129,976	2,988	509,541
Veterans' Service	143,490	11,219	31,254	39	112,197
Communications/Information Services	3,450,450	196,584	743,100	67,970	2,639,380
Purchasing Agent	1,254,399	86,872	243,496	16,884	994,019
Worthless Checks Division	121,868	9,375	24,600	-	97,268
County-Wide	2,283,434	327,377	892,928	1,164	1,389,342
<u>TOTAL GENERAL ADMINISTRATION</u>	<u>16,127,551</u>	<u>900,923</u>	<u>3,804,548</u>	<u>101,023</u>	<u>12,221,980</u>
<u>JUDICIAL:</u>					
County Court No1	281,281	24,875	51,710	200	229,371
County Court No2	420,018	35,052	81,522	-	338,496
County Court No3	288,314	32,549	59,043	1,190	228,081
County Court No4	289,368	23,776	52,535	1,292	235,541
9 th District Court	345,314	28,631	68,088	1,385	275,841
410 th District Court	307,879	22,390	61,120	705	246,054
221 st District Court	284,399	21,806	58,294	143	225,962
284 th District Court	446,682	31,441	87,833	59	358,790
359 th District Court	256,859	18,461	52,072	187	204,600
Court Operations	3,741,507	299,601	734,527	2,896	3,004,084
Indigent Defense	131,861	10,236	28,318	-	103,543
Drug Court	417,909	33,679	70,598	521	346,790
District Attorney	5,129,449	395,007	1,096,807	10,398	4,022,244
District Clerk	2,192,749	161,461	445,705	1,757	1,745,287
Justice of Peace Pct 1	497,855	37,339	106,511	867	390,477
Justice of Peace Pct 2	365,216	26,957	76,407	-	288,809
Justice of Peace Pct 3	750,131	57,477	155,923	-	594,208
Justice of Peace Pct 4	634,135	54,829	143,919	33	490,183
Justice of Peace Pct 5	350,563	26,007	71,868	1,807	276,888
<u>TOTAL JUDICIAL</u>	<u>17,131,489</u>	<u>1,341,574</u>	<u>3,502,800</u>	<u>23,440</u>	<u>13,605,249</u>
<u>LEGAL:</u>					
County Attorney	1,925,132	142,147	399,595	1,031	1,524,506
Law Library	286,684	11,977	34,654	-	252,030
Alternate Dispute Resolution	168,337	13,231	36,487	-	131,850
<u>TOTAL LEGAL</u>	<u>2,380,153</u>	<u>167,355</u>	<u>470,736</u>	<u>1,031</u>	<u>1,908,386</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2006

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	884,435	61,530	312,796	87,386	484,253
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,103,754	78,278	220,478	390	882,886
Budget Officer	305,501	23,563	64,798	-	240,703
County Treasurer	465,563	35,631	98,237	43	367,283
Tax Assessor-Collector	3,363,730	244,848	695,641	1,960	2,666,129
<u>TOTAL FINANCIAL ADMINISTRATION</u>	5,238,548	382,320	1,079,154	2,393	4,157,001
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,246,936	152,227	422,135	43,376	1,781,425
Building Maintenance	2,954,716	233,682	585,859	30,577	2,338,280
Jail	16,407,560	1,320,828	3,382,778	446,645	12,578,137
Civic Center	950,266	67,544	171,507	2,590	776,169
Parks	115,565	7,274	21,726	-	93,839
<u>TOTAL PUBLIC FACILITIES</u>	22,675,043	1,781,555	4,584,005	523,188	17,567,850
<u>PUBLIC SAFETY:</u>					
Fire Marshal	725,784	52,116	149,127	1,876	574,781
Constable Pct 1	2,509,846	192,524	535,004	10,037	1,964,805
Constable Pct 2	1,067,206	78,145	223,828	2,781	840,597
Constable Pct 3	2,539,028	201,600	550,788	9,193	1,979,047
Constable Pct 4	1,288,934	96,839	278,339	5,255	1,005,340
Constable Pct 5	1,858,405	142,052	402,258	10,151	1,445,996
Sheriff	23,086,030	1,610,653	4,601,824	245,165	18,239,041
Sheriff Commissary	105,080	5,016	56,655	-	48,425
Juvenile Services	5,741,379	428,632	1,199,809	23,180	4,518,390
Adult Services	41,287	369,834	1,023,546	875	(983,134)
Emergency Management	829,305	436,353	468,603	147,075	213,627
Department of Public Safety	83,601	6,468	18,135	-	65,466
Forfeitures	82,163	2,381	31,627	-	50,536
<u>TOTAL PUBLIC SAFETY</u>	39,958,048	3,622,613	9,539,543	455,588	29,962,917
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	(279,262)	-	279,262
Medical: Contract Services	90,000	7,500	22,500	-	67,500
Mental Health: Contract Services	221,930	6,055	62,924	-	159,006
Environmental Health	1,681,432	130,565	352,493	2,143	1,326,796
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2006

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	7,395,317	46,864	232,510	132,183	7,030,624
Animal Control	787,132	52,258	164,530	3,063	619,539
Animal Shelter	677,739	40,619	118,227	5,299	554,213
Child Welfare	933,199	69,542	240,800	-	692,399
Welfare:					
Contract Services	75,965	4,505	37,324	36	38,605
<u>TOTAL HEALTH/WELFARE</u>	<u>11,862,714</u>	<u>357,908</u>	<u>952,046</u>	<u>142,724</u>	<u>10,767,944</u>
<u>CONSERVATION:</u>					
Extension Agent	462,056	35,867	93,526	-	368,530
Precinct 3 Recycling Center	248,044	17,598	50,032	-	198,012
<u>TOTAL CONSERVATION</u>	<u>710,100</u>	<u>53,465</u>	<u>143,558</u>	<u>-</u>	<u>566,542</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,328,706	555,055	1,702,802	160,294	6,465,610
Heritage Museum	31,423	-	22,423	-	9,000
<u>TOTAL CULTURE & RECREATION</u>	<u>8,360,129</u>	<u>555,055</u>	<u>1,725,225</u>	<u>160,294</u>	<u>6,474,610</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	373,744	25,158	71,351	1,685	300,708
County Engineer	1,113,472	88,357	235,680	289	877,503
Commissioner Pct 1	4,338,071	276,123	754,426	343,061	3,240,584
Commissioner Pct 2	4,179,110	(301,687)	127,974	39,304	4,011,832
Commissioner Pct 3	5,755,071	185,249	553,914	28,747	5,172,410
Commissioner Pct 4	4,728,826	300,965	824,843	29,117	3,874,866
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>20,488,294</u>	<u>574,165</u>	<u>2,568,188</u>	<u>442,203</u>	<u>17,477,903</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	-	-	-
Principal	5,365,000	-	-	-	5,365,000
Interest	13,707,101	-	-	-	13,707,101
<u>TOTAL DEBT SERVICE</u>	<u>19,072,101</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,072,101</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>4,565,969</u>	<u>62,593</u>	<u>(2,977,573)</u>	<u>435,846</u>	<u>7,107,696</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 169,454,574</u>	<u>\$ 9,861,056</u>	<u>\$ 25,705,026</u>	<u>\$ 2,375,116</u>	<u>\$ 141,374,432</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2006

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 38,800	\$ 419,750
Jury	140,000	11,471
Road and Bridge	241,250	28,430
Memorial Library	35,000	-
Historical Commission	20,000	-
Alternate Dispute Resolution	200	-
Airport Maintenance	3,300	50,000
Certificates of Obligation, Series 2006	-	18,899
Certificates of Obligation, Series 2004	50,000	-
TOTAL FINANCING USES	<u>\$ 528,550</u>	<u>\$ 528,550</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2006

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	9,210,607
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	1,500,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	17,260,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	2,320,000
Road Bonds, Series 2003A	5.00	2003	2026	24,000,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,900,000
Road Bonds, Series 2004	5.50	2004	2026	10,205,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,850,000
Road Bonds, Series 2006A	3.75-5.00	2006	2027	47,800,000
Road Bonds, Series 2006B	5.00	2006	2030	63,750,000
Total Principal				231,795,607
Accretion of Cap Appreciation Bonds:				
Library & Refunding, Series 1992	6.60-6.80	1992	2006	1,132,551
Refunding, Series 1997	5.10-5.60	1997	2017	5,999,445
Total Accretion				7,131,996
TOTAL GENERAL OBLIGATION BONDS PAYABLE				238,927,603
CERTIFICATES OF OBLIGATION:				
Series 1997	5.00-6.50	1997	2016	210,000
Series 1997A	4.10-6.00	1997	2015	6,140,000
Series 1998	4.60-6.50	1998	2018	2,095,000
Series 2001	4.65	2001	2011	1,400,000
Series 2003	2.00-4.75	2003	2022	11,525,000
Series 2004	3.00-4.60	2004	2020	2,465,000
Series 2006	3.75-5.00	2006	2027	26,320,000
TOTAL CERTIFICATES OF OBLIGATION				50,155,000
TOTAL BONDED DEBT				\$ 289,082,603