

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 3 Month Ended
December 31, 2011**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2011

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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

May 15, 2012

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from December 1, 2011 through December 31, 2011. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 3 Months Ended December 31, 2011

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 127,597,513
Investments, at Fair Value	128,837,553
Restricted Cash	431,865
Receivables:	
Taxes (net)	6,541,779
Accounts (net)	34,427
Due From Other Funds	12,422,204
Due From Other Governments	164
Inventory, at Cost	109,579
Prepaid Items	117,835
<u>Total Assets</u>	<u>276,092,919</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	7,642,964
Other Payables	1,849,159
Due to Other Funds	107,870,960
Due to Other Governments	7,461,461
Deferred Revenue	(33,379,185)
Total liabilities	91,445,359
Fund Balances:	
Reserved	90,739,796
Unreserved	93,907,764
Total Fund Balances	184,647,560
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 276,092,919</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 3 Months Ended December 31, 2011

	<u>General Fund</u>	<u>Nonmajor General Funds</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 12/01/2011	\$ 42,711,910	\$ 5,752,739	\$ 12,065,192	\$ 16,327,042	\$ 42,940,275	\$ 119,797,158
Revenues/Other Financing Sources	\$ 62,679,316	\$ 147,857	\$ 12,810,886	\$ 11,915,652	\$ 110,115	\$ 87,663,826
Expenditures/Other Financing Uses	\$ (16,062,164)	\$ (1,321,894)	\$ (5,133,343)	\$ -	\$ (296,023)	\$ (22,813,424)
Fund Balance, 12/31/2011	<u>\$ 89,329,062</u>	<u>\$ 4,578,702</u>	<u>\$ 19,742,735</u>	<u>\$ 28,242,694</u>	<u>\$ 42,754,367</u>	<u>\$ 184,647,560</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 3 Months Ended December 31, 2011

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 493,048
Receivables:	
Accounts (net)	756,974
<hr/>	
Due From Other Funds	7,618,456
Capital Assets (net of accumulated depreciation):	
Buildings	912,872
Improvements	1,915
Equipment	151,336
Total assets	<u>9,934,601</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(495,943)
Other Payables	3,484,124
Due to General Fund	512,672
Due to Memorial Library	438
Due to Law Library	438
Total liabilities	<u>3,501,729</u>
Net assets:	
Net assets, invested in capital assets	1,066,123
Unreserved	5,366,749
Total net assets	<u>\$ 6,432,872</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 3 Months Ended December 31, 2011

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,775,515
Miscellaneous	\$ 30,407
Total Operating Revenues	\$ 2,805,922
 Current Operating Expenses:	
Supplies	\$ 1,276
Services	\$ 2,080,729
Utilities	\$ 65
Miscellaneous	\$ -
Total Operating Expenses	\$ 2,082,071
 Nonoperating revenues (expenses)	
Interest Income	
Total nonoperating revenues (expenses)	
Change in net assets	\$ 723,851
Total net assets - beginning	\$ 5,709,021
Total net assets - ending	\$ 6,432,872

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	514,153	59,570	119,490	3,672	390,992
Human Resources:	552,906	55,984	119,468	549	432,888
Risk Management:	823,584	80,658	174,230	2,081	647,273
County Clerk:	2,218,993	248,673	531,226	359	1,687,408
Collections:	516,918	45,147	103,132	303	413,483
Environmental Health/Alarm:	136,144	12,930	25,204	580	110,360
Veterans' Service	207,620	23,145	50,254	-	157,366
Information Technology Services	7,026,042	792,809	1,420,424	198,347	5,407,271
Purchasing Agent	2,792,659	471,196	584,780	442,092	1,765,787
Records Management & Preservation	393,033	40,672	681,551	840	(289,358)
Records Management County	-	2,808	5,916	-	(5,916)
Records Management District Clerk	-	3,207	7,931	-	(7,931)
Digital Preservation County/District	-	-	-	-	-
District Clerk Records Preservation	-	-	-	-	-
Court Guardianship	-	-	-	-	-
Court Reporter	-	-	-	-	-
Courthouse Security	-	-	-	-	-
Court Technology County/District	-	-	-	-	-
Justice Court Building Security	-	-	-	-	-
Justice Court Technology	-	-	-	-	-
Juvenile Case Manager	-	-	-	-	-
Worthless Checks Division	66,898	5,514	12,364	-	54,534
County-Wide	7,823,648	390,349	517,194	5,468	7,300,986
<u>TOTAL GENERAL ADM</u>	<u>23,072,597</u>	<u>2,232,661</u>	<u>4,353,164</u>	<u>654,291</u>	<u>18,065,141</u>
<u>JUDICIAL:</u>					
County Court No1	300,453	21,925	66,581	166	233,706
County Court No2	594,751	54,560	130,381	1,647	462,723
County Court No3	350,949	27,128	79,284	2,549	269,116
County Court No4	353,588	26,927	79,427	-	274,160
County Court No5	340,187	26,234	75,500	-	264,688
9 th District Court	428,605	45,704	95,976	1,616	331,012
410 th District Court	362,168	40,589	87,150	14	275,003
221 st District Court	307,140	32,320	72,192	858	234,090
284 th District Court	538,869	55,406	125,690	362	412,818
359 th District Court	326,234	35,802	79,007	352	246,875
418 th District Court	523,123	56,568	121,189	-	401,934
435 th District Court	229,964	24,163	50,938	3,808	175,218
Court Operations	5,791,709	504,813	1,459,429	2,013	4,330,268
Indigent Defense	131,676	13,735	27,490	1,895	102,292
Managed Assigned Counsel	651,666	28,190	46,141	60	605,466
Drug Court	984,037	66,920	137,181	349	846,507
Office of Court Admin	405,622	18,472	48,710	720	356,191
District Attorney	8,313,741	916,418	1,903,614	9,180	6,400,947
District Clerk	3,193,945	352,660	754,198	17,349	2,422,397
Justice of Peace Pct 1	605,989	57,170	131,683	1,463	472,843

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Justice of Peace Pct 2	455,981	47,187	99,728	1,949	354,305
Justice of Peace Pct 3	924,728	99,889	213,076	1,834	709,818
Justice of Peace Pct 4	868,543	93,113	218,402	765	649,376
Justice of Peace Pct 5	408,722	45,297	94,413	581	313,728
TOTAL JUDICIAL	27,392,388	2,691,190	6,197,381	49,782	21,145,480
LEGAL:					
County Attorney	2,349,156	320,541	603,107	387	1,745,662
Law Library	512,011	41,568	74,654	35,892	401,466
Alternate Dispute Resolution	189,285	12,018	12,018	-	177,267
TOTAL LEGAL	3,050,452	374,126	689,779	36,278	2,324,395
ELECTIONS:					
TOTAL ELECTIONS	1,257,781	130,011	601,441	26,669	629,671
FINANCIAL ADMINISTRATION:					
County Auditor	1,768,461	178,099	378,744	378,744	1,010,973
County Treasurer	642,720	65,056	149,776	687	492,257
Tax Assessor-Collector	4,405,231	436,389	900,640	16,930	3,487,661
TOTAL FINANCIAL ADM	6,816,412	679,543	1,429,160	396,361	4,990,891
PUBLIC FACILITIES:					
Custodial Services	3,008,647	302,007	652,482	12,073	2,344,092
Building Maintenance	5,310,095	489,976	1,054,159	171,625	4,084,311
Jail	35,068,726	3,223,663	3,938,343	32,447	31,097,936
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,104,348	99,312	265,906	59,343	779,099
TOTAL PUBLIC FACILITIES	46,741,816	4,114,958	5,910,890	275,488	40,555,438
PUBLIC SAFETY:					
Fire Marshal	976,791	113,656	232,547	1,101	743,143
Constable Pct 1	2,901,920	321,996	665,665	11,962	2,224,293
Constable Pct 2	1,297,460	145,158	301,760	5,827	989,873
Constable Pct 3	2,487,521	286,931	589,390	9,383	1,888,748
Constable Pct 4	2,121,148	271,783	532,597	2,440	1,586,112
Constable Pct 5	2,024,110	224,393	467,395	802	1,555,913
Sheriff	35,517,906	3,791,497	7,694,053	678,632	27,145,221
Sheriff Commissary	83,000	112,675	170,107	-	(87,107)
Juvenile Services	7,426,997	777,658	1,577,588	22,654	5,826,755
Adult Services	31,159	407,690	1,047,691	3,462	(1,019,994)
Emergency Management	2,977,558	149,303	217,722	490,527	2,269,309
Department of Public Safety	99,831	11,421	23,758	-	76,073
Forfeitures	116,242	12,522	82,234	-	34,008
TOTAL PUBLIC SAFETY	58,061,643	6,626,684	13,602,506	1,226,791	43,232,346

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	-	-	-
Forensic Services	1,388,956	100,705	198,205	7,772	1,182,979
Medical: Contract Services	90,000	-	-	-	90,000
Mental Health: Contract Services	318,525	2,735	6,394	-	312,131
Environmental Health	22,085,801	244,088	513,989	4,428	21,567,383
Mental Health Facility	13,178,369	1,025,483	2,087,616	-	11,090,753
FEMA Disaster Grants	45,410	-	45,410	-	-
Community Development	9,371,628	411,834	1,681,340	1,090,316	6,599,972
Animal Control	748,908	80,368	192,351	4,938	551,619
Animal Shelter	1,638,076	201,773	467,369	50,970	1,119,737
Child Welfare	130,651	5,274	7,524	435	122,692
Welfare:					
Contract Services	976,731	83,378	187,855	-	788,877
<u>TOTAL HEALTH/WELFARE</u>	49,973,055	2,155,638	5,388,053	1,158,860	43,426,142
<u>CONSERVATION:</u>					
Extension Agent	556,662	59,734	130,804	11,067	414,791
Precinct 3 Recycling Center	414,937	39,676	82,961	-	331,976
<u>TOTAL CONSERVATION</u>	971,599	99,409	213,765	11,067	746,767
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,950,756	902,513	1,990,821	225,181	6,734,754
Historical Commissions	35,000	-	-	-	35,000
<u>TOTAL CULTURE & RECREATION</u>	8,985,756	902,513	1,990,821	225,181	6,769,754
<u>PUBLIC TRANSPORTATION:</u>					
Airport	762,815	102,558	164,361	42,604	555,851
County Engineer	1,446,484	152,014	325,672	2,022	1,118,790
Commissioner Pct 1	5,646,503	630,000	196,438	1,773,354	3,676,711
Commissioner Pct 2	5,605,059	398,557	1,151,448	193,504	4,260,106
Commissioner Pct 3	6,636,203	630,314	1,148,999	259,577	5,227,628
Commissioner Pct 4	5,983,328	462,046	1,525,708	169,373	4,288,247
<u>TOTAL PUBLIC TRANSPORTATION</u>	26,080,392	2,375,489	4,512,625	2,440,434	19,127,333
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	-	-	-
Principal	16,970,899	-	-	-	16,970,899
Interest	22,720,513	-	-	-	22,720,513
<u>TOTAL DEBT SERVICE</u>	39,691,412	-	-	-	39,691,412
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	1,961,338	10,182	10,182	10,418	1,940,738
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	294,056,642	22,392,404	44,899,768	6,511,620	242,645,509

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,581,092	4,429,815	-	(4,429,815)
Retiree Health	-	301,995	534,442	-	(534,442)
Pass through Health	-	63,004	172,438	-	(172,438)
Cobra Coverage	-	1,983	5,707	-	(5,707)
Employee Life	-	10,163	30,328	-	(30,328)
Risk Mgt - Workers Comp	775,000	-	492,714	-	282,286
Risk Mgt-Prop/Casltly/Liab	900,000	33,669	794,062	2,292	103,647
Wellness Clinic	-	90,163	274,326	492	(274,818)
TOTAL GENERAL ADM	1,675,000	2,082,071	6,733,833	2,784	(5,061,616)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>2,082,071</u>	<u>6,733,833</u>	<u>2,784</u>	<u>(5,061,616)</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2011

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 3,011,013
Jury	100,000	-
Records Management/Preservation	-	603,601
Records Management County	316,143	-
Records Management District Clerk	122,097	-
Digital Preservation County/District	124,822	-
District Clerk Records Preservation	40,538	-
Court Guardianship	39,860	-
Court Reporter Svc Fund	59,507	-
Court Technology County/District	15,436	-
Justice Court Technology	613,824	-
Juvenile Case Manager	460,646	-
MC Jail Financing (440)	1,721,740	-
TOTAL FINANCING USES	<u>\$ 3,614,614</u>	<u>\$ 3,614,614</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2011

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	5,880,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,140,000
Refunding Bonds, Series 2005	5.00	2005	2020	37,900,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,395,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	40,960,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	40,686,840
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,435,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	8,445,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	31,390,000
Total Principal				<u>398,296,840</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>398,296,840</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	9,135,000
Series 2004	3.00-4.60	2004	2020	1,740,000
Series 2006	3.75-5.00	2006	2027	24,355,000
Series 2007	4.00-4.63	2008	2027	8,730,000
Series 2008	3.50-5.25	2008	2027	22,780,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				<u>99,190,000</u>
TOTAL BONDED DEBT				<u><u>\$ 497,486,840</u></u>