

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
December 31, 2013**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2013

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 28, 2014

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from December 1, 2013 through December 31, 2013. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 3 Months Ended December 31, 2013

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 61,705,993
Investments, at Fair Value	189,635,159
Receivables:	
Taxes (net)	6,162,561
Accounts (net)	14,121
<hr/>	
Due From Other Funds	82,298,434
Due From Other Governments	20,002,176
Loans Receivable	500,000
Inventory, at Cost	88,946
Prepaid Items	2,565,419
<u>Total Assets</u>	<u>362,972,809</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	3,092,489
Other Payables	1,496,403
Due to Other Funds	104,984,546
Due to Other Governments	8,890
Deferred Revenue	(8,971,824)
Total liabilities	<u>100,610,504</u>
Fund Balances:	
Reserved	144,742,654
Unreserved	<u>117,619,651</u>
Total Fund Balances	<u>262,362,305</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 362,972,809</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 3 Months Ended December 31, 2013

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 12/1/2013	\$ 69,071,022	\$ 35,041,631	\$ 20,726,254	\$ 77,768,960	\$ 202,607,867
Revenues/Other Financing Sources	\$ 62,685,480	\$ 8,108,960	\$ 11,241,651	\$ 2,743	\$ 82,038,834
Expenditures/Other Financing Uses	\$ (14,136,851)	\$ (4,366,491)	\$ -	\$ (3,781,054)	\$ (22,284,396)
Fund Balance, 12/31/2013	<u>\$ 117,619,651</u>	<u>\$ 38,784,100</u>	<u>\$ 31,967,905</u>	<u>\$ 73,990,649</u>	<u>\$ 262,362,305</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2013

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 32,863
Receivables:	
Accounts (net)	571,504
<hr/>	
Due From Other Funds	24,459,633
Capital Assets (net of accumulated depreciation):	
Buildings	873,912
Improvements	1,436
Equipment	108,551
Total assets	<u>26,047,899</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(430,825)
Other Payables	4,180,618
Due to General Fund	1,254,745
Due to Road & Bridge	1,296,308
Total liabilities	<u>6,300,846</u>
Net Position:	
Invested in capital assets	983,899
Unreserved	18,763,154
Total Net Position	<u>\$ 19,747,053</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2013

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 1,895,961
Miscellaneous	6,108
Total Operating Revenues	<u>1,902,069</u>
Current Operating Expenses:	
Services	1,461,588
Total Operating Expenses	<u>1,461,588</u>
Change in net position	440,481
Total Net Position - December 1, 2013	19,306,572
Total Net Position - December 31, 2013	<u><u>\$ 19,747,053</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	585,583	44,126	133,224	1,930	450,429
Human Resources	592,479	40,186	129,922	55	462,502
Risk Management	787,616	55,133	163,037	502	624,077
County Clerk	2,369,533	168,193	536,899	949	1,831,685
Collections	523,988	30,260	480	97,695	425,813
Veterans' Service	223,532	16,844	53,250	-	170,282
Information Technology Services	9,583,459	522,597	1,285,931	871,909	7,425,619
Purchasing Agent	2,179,732	158,911	470,676	55	1,709,001
Records Management & Preservation	350,613	24,516	70,668	-	279,945
Worthless Checks Division	72,194	4,131	13,174	-	59,020
County-Wide	10,729,188	431,792	4,799,217	10,037	5,919,934
<u>TOTAL GENERAL ADM</u>	<u>27,997,917</u>	<u>1,496,689</u>	<u>7,656,478</u>	<u>983,132</u>	<u>19,358,307</u>
<u>JUDICIAL:</u>					
County Court No1	467,923	33,719	104,573	31	363,319
County Court No2	778,789	57,502	180,108	191	598,490
County Court No3	704,047	54,979	156,457	113	547,477
County Court No4	473,878	35,451	110,931	627	362,320
County Court No5	453,094	33,817	104,435	2,055	346,604
9 th District Court	339,204	17,506	53,341	-	285,863
410 th District Court	392,931	29,484	91,743	1,286	299,902
221 st District Court	348,015	30,126	78,902	-	269,113
284 th District Court	785,551	55,587	160,282	-	625,269
359 th District Court	369,553	27,713	84,274	74	285,205
418 th District Court	574,206	42,615	133,922	27	440,257
435 th District Court	245,491	20,610	60,143	1,208	184,140
Court Operations	6,137,015	484,772	1,379,963	74,201	4,682,851
Indigent Defense	127,932	14,060	38,154	119	89,659
Managed Assigned Counsel	483,956	28,256	84,431	-	399,525
Drug Court	994,184	54,378	126,988	10,134	857,062
Office of Court Admin	445,113	29,377	87,022	63	358,028
District Attorney	9,351,548	748,861	2,224,735	9,698	7,117,115
District Clerk	3,531,568	271,742	833,165	5,835	2,692,568
Justice of Peace Pct 1	644,495	45,438	151,268	330	492,897
Justice of Peace Pct 2	480,596	34,747	109,846	448	370,302
Justice of Peace Pct 3	931,763	66,524	212,715	573	718,475
Justice of Peace Pct 4	824,136	62,756	191,822	14	632,300
Justice of Peace Pct 5	432,891	31,954	98,685	677	333,529
Courthouse Security	440,000	28,409	72,694	14,397	352,909
Court Technology County/District	5,181	285	570	-	4,611

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2013

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	-	-	1,200
Court Reporter Service Fund	115,258	13,696	41,083	1,374	72,801
Juvenile Case Manager	116,210	8,919	27,757	-	88,453
Justice Court Technology	6,120	1,250	3,797	1,365	958
<u>TOTAL JUDICIAL</u>	<u>30,556,667</u>	<u>2,335,839</u>	<u>6,930,542</u>	<u>110,443</u>	<u>23,515,682</u>
<u>LEGAL:</u>					
County Attorney	2,968,909	218,608	617,516	4,960	2,346,433
Law Library	394,920	33,460	82,055	2,935	309,930
Alternate Dispute Resolution	130,830	12,725	12,725	-	118,105
<u>TOTAL LEGAL</u>	<u>3,494,659</u>	<u>264,793</u>	<u>712,296</u>	<u>7,895</u>	<u>2,774,468</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,470</u>	<u>100,845</u>	<u>513,453</u>	<u>28,383</u>	<u>626,634</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,990,285	144,531	455,451	632	1,534,202
County Treasurer	683,110	46,156	148,412	73	534,625
Tax Assessor-Collector	4,301,468	289,622	937,297	1,999	3,362,172
<u>TOTAL FINANCIAL ADM</u>	<u>6,974,863</u>	<u>480,309</u>	<u>1,541,160</u>	<u>2,704</u>	<u>5,430,999</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,189,270	221,062	691,696	60,815	2,436,759
Building Maintenance	5,406,853	319,080	107,912	1,174,060	4,124,881
Precinct 3 Parks and Comm. Center	580,170	28,965	66,955	15,216	497,999
EMCID Friendship Center Grant	42	-	-	-	42
Jail	36,989,971	3,714,723	6,913,236	31,880	30,044,855
Civic Center	1,322,323	80,443	264,469	119,398	938,456
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,560,432</u>	<u>4,364,273</u>	<u>8,044,268</u>	<u>1,401,369</u>	<u>38,114,795</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,135,991	77,829	238,860	3,973	893,158
Constable Pct 1	3,259,731	281,279	796,527	37,646	2,425,558
Constable Pct 2	1,563,969	281,279	370,751	644	1,192,574
Constable Pct 3	3,155,295	298,840	754,265	97,808	2,303,222
Constable Pct 4	2,597,906	198,582	614,189	93,374	1,890,343
Constable Pct 5	2,272,764	165,207	523,287	1,881	1,747,596
Sheriff	39,008,711	3,052,203	9,959,056	1,114,878	27,934,777
Sheriff Commissary	83,000	29,207	100,847	-	(17,847)
Juvenile Services	7,935,964	571,508	1,646,582	8,846	6,280,536
Adult Services	503,905	21,098	68,639	131	435,135
Emergency Management	3,271,893	179,037	497,570	56,310	2,718,013
Department of Public Safety	101,412	7,739	24,101	-	77,311
Forfeitures	651,207	38,344	128,568	-	522,639
Records Management County	535,733	48,112	120,749	1,047	413,937
<u>TOTAL PUBLIC SAFETY</u>	<u>66,471,955</u>	<u>5,338,978</u>	<u>16,293,974</u>	<u>1,416,538</u>	<u>48,761,443</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	177,477	177,477	177,477	-	-
Forensic Services	1,303,286	72,750	210,009	714	1,092,563
Medical: Contract Services	90,000	7,500	22,500	-	67,500
Mental Health: Contract Services	302,525	-	58,111	-	244,414
Environmental Health	2,343,162	178,111	546,291	397	1,796,474
Mental Health Facility	13,143,941	1,047,210	2,130,030	-	11,013,911
Community Development	7,123,643	190,505	460,261	547,773	6,115,609
Animal Control	977,750	750,760	244,783	373	732,594
Animal Shelter	1,463,520	4,349	421,070	-	1,042,450
Child Welfare	97,314	5,832	8,713	80	88,521
Welfare:					
Contract Services	999,231	33,597	196,902	-	802,329
<u>TOTAL HEALTH/WELFARE</u>	28,021,849	2,468,091	4,476,147	549,337	22,996,365
<u>CONSERVATION:</u>					
Extension Agent	614,549	43,140	137,259	870	476,420
Precinct 3 Recycling Center	632,386	49,232	108,983	1,511	521,892
<u>TOTAL CONSERVATION</u>	1,246,935	92,372	246,242	2,381	998,312
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,350,794	633,052	2,057,149	103,254	7,190,391
Historical Commissions	50,000	-	3,750	-	46,250
<u>TOTAL CULTURE & RECREATION</u>	9,400,794	633,052	2,060,899	103,254	7,236,641
<u>PUBLIC TRANSPORTATION:</u>					
Airport	19,404,766	74,635	160,077	50,086	19,194,603
County Engineer	1,603,791	124,858	364,697	235	1,238,859
Commissioner Pct 1	6,572,192	511,101	1,341,494	98,673	5,132,025
Commissioner Pct 2	8,779,495	284,186	799,990	205,933	7,773,572
Commissioner Pct 3	7,321,067	227,288	752,192	287,655	6,281,220
Commissioner Pct 4	8,129,213	592,840	1,746,583	320,155	6,062,475
<u>TOTAL PUBLIC TRANSPORTATION</u>	51,810,524	1,814,908	5,165,033	962,737	45,682,754
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	3,952,484	-	-	-	3,952,484
Principal	19,460,000	-	-	-	19,460,000
Interest	20,653,008	-	538	-	20,652,470
<u>TOTAL DEBT SERVICE</u>	44,065,492	-	538	-	44,064,954
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	802,554	-	-	-	802,554
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	319,573,111	19,390,149	53,641,030	5,568,173	260,363,908

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2013

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
INTERNAL SERVICE FUNDS					
GENERAL ADMINISTRATION:					
Employee Health	-	1,169,075	4,191,728	-	(4,191,728)
Retiree Health	-	131,643	651,876	-	(651,876)
Optional Health	-	65,537	176,786	-	(176,786)
Cobra Coverage	-	1,735	29,950	-	(29,950)
Employee Life	-	10,211	30,663	-	(30,663)
Risk Mgt - Workers Comp	775,000	-	400,360	-	374,640
Risk Mgt-Prop/Casltly/Liab	900,000	83,335	880,472	10,852	8,676
Wellness Clinic	-	52	274,621	-	(274,621)
TOTAL GENERAL ADM	1,675,000	1,461,588	6,636,456	10,852	(4,972,308)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	1,461,588	6,636,456	10,852	(4,972,308)
ENTERPRISE FUNDS					
North/South Connectors	-	-	-	500,000	(500,000)
TOTAL ENTERPRISE FUNDS	-	-	-	500,000	(500,000)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2013

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2013

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	32,590,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,525,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	38,285,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,610,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	5,900,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,400,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				261,590,000
REVENUE BONDS:				
Tax Bonds, Series 2009	3.00-5.00	2009	2032	32,785,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	26,410,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				75,075,000
CERTIFICATES OF OBLIGATION:				
Series 2004	3.00-4.60	2004	2020	175,000
Series 2006	3.75-5.00	2006	2027	22,235,000
Series 2007	4.00-4.63	2008	2027	7,935,000
Series 2008	3.50-5.25	2008	2027	20,755,000
Series 2010	3.00-5.40	2010	2039	31,060,000
Series 2012	2.00-4.00	2012	2032	14,420,000
Series 2012A	2.00-5.00	2012	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				109,930,000
TOTAL BONDED DEBT				\$ 446,595,000