

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 10 Months Ended
July 31, 2008**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of July 31, 2008

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	6-8
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	10
Schedule of Bond Indebtedness	11



Phyllis L. Martin
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1st Assistant County Auditor

James Robey, Supervisor
Accounts Payable

Carol Stroud, Supervisor
Internal Audit

Krissa Garner, Supervisor
Budget/Financial Reporting

October 6, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from July 1, 2008 through July 31, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended July 31, 2008

	Total All Funds
<u>ASSETS:</u>	
Cash	\$ 60,160,330
Investments, at Fair Value	124,918,682
Restricted Cash	955,119
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,589
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Due From Other Funds	53,744,464
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	\$ 250,353,183
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 7,230,321
Other Payables	7,221,307
Due to Other Funds	69,573,847
Due to Other Governments	6,772,205
Deferred Revenue	5,585,531
Total liabilities	96,383,211
Fund Balances:	
Reserved	99,947,260
Unreserved	54,022,712
Total Fund Balances	153,969,972
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 250,353,183

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended July 31, 2008

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 7/1/2008	\$61,001,926	\$ 3,197,114	\$10,649,090	\$ 84,173,893	\$159,022,023
Revenues/Other Financing Sources	5,319,437	2,394,459	211,464	12,587,306	20,512,666
Expenditures/Other Financing Uses	(12,541,313)	(5,348,911)	(16,136)	(7,658,357)	(25,564,717)
Fund Balance, 7/31/2008	<u>\$53,780,050</u>	<u>\$ 242,662</u>	<u>\$10,844,418</u>	<u>\$ 89,102,842</u>	<u>\$153,969,972</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2008

Page 1 of 3

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 407,839	\$ 43,735	\$ 327,272	\$ 1,200	79,367
Human Resources:	368,034	43,902	278,079	962	88,993
Risk Management:	5,859,415	33,144	1,702,363	1,897	4,155,155
County Clerk:	2,506,910	256,890	1,966,455	7,731	532,724
Collections:	751,545	80,014	582,700	5,267	163,578
Veterans' Service	177,246	18,697	143,625	150	33,471
Communications/Information Service:	3,919,990	290,533	2,673,207	145,349	1,101,434
Purchasing Agent	1,351,165	153,609	1,099,231	2,388	249,546
Records Management & Preservation	79,043	2,416	102,110	-	(23,067)
Worthless Checks Division	127,203	11,719	100,888	-	26,315
County-Wide	2,657,928	374,901	2,391,951	13,928	252,049
<u>TOTAL GENERAL ADM</u>	<u>18,206,318</u>	<u>1,309,560</u>	<u>11,367,881</u>	<u>178,872</u>	<u>6,659,565</u>
<u>JUDICIAL:</u>					
County Court No1	294,887	36,677	245,461	314	49,112
County Court No2	491,903	60,469	412,338	1,715	77,850
County Court No3	370,584	41,088	279,917	469	90,198
County Court No4	349,879	42,589	290,470	2,348	57,061
9 th District Court	403,341	42,202	323,257	1,438	78,646
410 th District Court	328,020	34,951	261,295	95	66,630
221 st District Court	308,344	33,849	250,727	450	57,167
284 th District Court	455,463	50,699	370,874	-	84,589
359 th District Court	279,404	29,785	221,340	1,046	57,018
435 th District Court	5,000	1,815	2,722	-	2,278
Court Operations	4,989,766	417,857	3,417,120	666	1,571,980
Indigent Defense	208,405	22,293	171,285	-	37,120
Drug Court	434,669	40,497	341,307	93	93,269
District Attorney	5,507,205	601,270	4,580,355	10,635	916,215
District Clerk	2,824,812	273,296	1,963,755	19,888	841,169
Justice of Peace Pct 1	550,242	58,946	443,220	627	106,395
Justice of Peace Pct 2	396,124	42,167	303,124	360	92,640
Justice of Peace Pct 3	843,413	98,830	677,804	158	165,451
Justice of Peace Pct 4	748,835	79,048	586,476	18,075	144,284
Justice of Peace Pct 5	377,535	39,549	308,118	1,171	68,246
<u>TOTAL JUDICIAL</u>	<u>20,167,831</u>	<u>2,047,877</u>	<u>15,450,965</u>	<u>59,548</u>	<u>4,657,318</u>
<u>LEGAL:</u>					
County Attorney	2,029,311	213,494	1,656,190	715	372,406
Law Library	330,682	30,035	184,422	4,762	141,498
Alternate Dispute Resolution	178,055	19,695	149,771	-	28,284
<u>TOTAL LEGAL</u>	<u>2,538,048</u>	<u>263,224</u>	<u>1,990,383</u>	<u>5,477</u>	<u>542,188</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2008

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,789,729	335,291	1,442,900	7,658	339,171
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,435,238	130,400	992,810	4,592	437,836
Budget Officer	72,096	-	72,096	-	-
County Treasurer	554,600	63,758	457,602	14	96,984
Tax Assessor-Collector	3,729,643	396,356	2,861,476	1,331	866,836
<u>TOTAL FINANCIAL ADM</u>	<u>5,791,577</u>	<u>590,514</u>	<u>4,383,984</u>	<u>5,937</u>	<u>1,401,656</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,369,263	237,663	1,907,170	32,510	429,583
Building Maintenance	3,908,829	386,595	3,016,844	55,376	836,609
Jail	17,435,988	1,689,600	13,325,907	111,750	3,998,331
Civic Center	1,071,404	95,004	802,297	12,487	256,620
Parks	173,160	19,266	137,988	1,457	33,715
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,958,644</u>	<u>2,428,128</u>	<u>19,190,206</u>	<u>213,580</u>	<u>5,554,858</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	985,264	97,728	689,421	10,654	285,189
Constable Pct 1	2,685,050	305,353	2,245,916	15,267	423,867
Constable Pct 2	1,168,766	135,910	984878-3281	3,281	1,165,485
Constable Pct 3	2,220,550	242,943	1,774,442	3,432	442,676
Constable Pct 4	1,354,395	148,982	1,097,709	3,349	253,337
Constable Pct 5	1,974,780	201,542	1,592,226	6,359	376,195
Sheriff	30,089,620	2,609,022	22,614,644	274,975	7,200,001
Sheriff Commissary	105,080	23,010	204,073	-	(98,993)
Juvenile Services	7,053,406	681,805	5,136,827	42,260	1,874,319
Adult Services	41,272	512,623	4,004,544	-	(3,963,272)
Emergency Management	3,888,165	59,055	937,708	735,647	2,214,810
Department of Public Safety	89,892	9,470	73,898	-	15,994
Forfeitures	87,767	79,675	306,794	-	(219,027)
<u>TOTAL PUBLIC SAFETY</u>	<u>51,744,007</u>	<u>5,107,118</u>	<u>40,678,202</u>	<u>1,095,224</u>	<u>9,970,581</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,258,691	755,215	1,258,691	-	-
Medical: Contract Services	90,000	7,500	75,000	-	15,000
Mental Health: Contract Services	287,688	55,824	245,096	1,251	41,341
Environmental Health	1,909,110	204,466	1,536,730	7,321	365,059
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2008

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,628,880	1,675,980	4,331,842	164,317	5,132,721
Animal Control	821,144	81,986	666,378	1,043	153,723
Animal Shelter	986,944	93,433	668,244	11,606	307,094
Child Welfare	106,702	5,080	41,914	-	64,788
Welfare:					
Contract Services	991,731	200,797	950,846	-	40,885
<u>TOTAL HEALTH/WELFARE</u>	<u>16,080,890</u>	<u>3,080,281</u>	<u>9,774,741</u>	<u>185,538</u>	<u>6,120,611</u>
<u>CONSERVATION:</u>					
Extension Agent	500,439	55,812	398,760	1,690	99,989
Precinct 3 Recycling Center	299,429	32,337	265,392	-	34,037
<u>TOTAL CONSERVATION</u>	<u>799,868</u>	<u>88,149</u>	<u>664,152</u>	<u>1,690</u>	<u>134,026</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,876,148	799,292	6,039,674	132,112	1,704,362
Heritage Museum	19,000	-	8,354	-	10,646
<u>TOTAL CULTURE & RECREATION</u>	<u>7,895,148</u>	<u>799,292</u>	<u>6,048,028</u>	<u>132,112</u>	<u>1,715,008</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	395,271	38,133	297,574	1,769	95,928
County Engineer	1,148,656	124,371	884,601	288	263,767
Commissioner Pct 1	4,564,651	415,548	3,760,318	34,757	769,576
Commissioner Pct 2	5,520,721	357,576	3,625,731	100,460	1,794,530
Commissioner Pct 3	7,086,119	368,691	2,961,504	2,412,217	1,712,398
Commissioner Pct 4	5,459,017	410,614	3,862,387	27,029	1,569,601
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>24,174,435</u>	<u>1,714,933</u>	<u>15,392,115</u>	<u>2,576,520</u>	<u>6,205,800</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	9,465	38,300	-	13,700
Principal	4,969,759	-	4,298,741	-	671,018
Interest	15,696,953	6,671	7,229,256	-	8,467,697
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>16,136</u>	<u>11,566,297</u>	<u>-</u>	<u>9,152,415</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,202,580</u>	<u>44,082</u>	<u>949,779</u>	<u>75,378</u>	<u>2,177,423</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 198,067,787</u>	<u>\$ 17,824,585</u>	<u>\$ 138,899,633</u>	<u>\$ 4,537,534</u>	<u>\$ 54,630,620</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 10 Months Ended July 31, 2008

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 424	\$ 316,385
Attorney Administration	16,385	
Forfeitures	-	424
Jury	300,000	-
Debt Service	14,465	-
Certificates of Obligation, Series 97A-98	-	14,465
	<hr/>	<hr/>
TOTAL FINANCING USES	\$ 331,274	\$ 331,274

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of July 31, 2008

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Road Bonds, Series 2008A	3.50-5.25	2008	2030	12,130,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,855,000
Total Principal				295,504,989
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				298,846,377
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	95,000
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
Series 2008	3.50-5.25	2008	2027	23,790,000
TOTAL CERTIFICATES OF OBLIGATION				73,180,000
TOTAL BONDED DEBT				\$ 372,026,377