

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
July 31, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of July 31, 2015

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

August 6, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from July 1, 2015 through July 31, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 10 Months Ended July 31, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 51,852,642
Investments, at Fair Value	210,453,527
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	16,118
Due From Other Funds	93,133,060
Loans Receivable	500,000
Prepaid Items	1,558,898
<u>Total Assets</u>	363,508,677
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	4,079,830
Other Payables	5,214
Due to Other Funds	112,612,449
Due to Other Governments	9,210
Deferred Revenue	14,955,246
Total liabilities	131,661,949
Fund Balances:	
Reserved	95,116,918
Unreserved	136,729,810
Total Fund Balances	231,846,728
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 363,508,677

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 10 Months Ended July 31, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 7/1/2015	\$ 144,421,082	\$ 40,524,297	\$ 40,007,471	\$ 21,008,993	\$ 245,961,843
Revenues/Other Financing Sources	\$ 6,418,641	\$ 1,732,366	\$ -	\$ -	\$ 8,151,007
Expenditures/Other Financing Uses	\$ (14,109,913)	\$ (5,929,007)	\$ (6,500)	\$ (2,220,702)	\$ (22,266,122)
Fund Balance, 7/31/2015	<u>\$ 136,729,810</u>	<u>\$ 36,327,656</u>	<u>\$ 40,000,971</u>	<u>\$ 18,788,291</u>	<u>\$ 231,846,728</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 10 Months Ended July 31, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,181
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	31,295,143
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>33,093,423</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	4,855
Other Payables	4,897,485
Due to General Fund	2,904,197
Due to Road & Bridge	817
Due to Juvenile Probation	13,977
Due to Wellness Clinic	2,949,698
Total liabilities	<u>10,771,029</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,379,607
Total Net Position	<u>\$ 22,322,394</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 10 Months Ended July 31, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,170,956
Miscellaneous	5,044
Total Operating Revenues	2,176,000
Current Operating Expenses:	
Supplies	531
Services	2,292,831
Total Operating Expenses	2,293,362
Change in net position	(117,362)
Total Net Position - June 1, 2015	22,439,756
Total Net Position - June 30, 2015	\$ 22,322,394

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	616,639	45,771	440,192	415	176,032
Human Resources	593,478	37,270	445,994	1,728	145,756
Risk Management	935,829	62,055	640,541	1,064	294,224
County Clerk	2,422,447	173,251	1,852,121	-	570,326
Collections	427,840	37,616	340,704	-	87,136
Veterans' Service	228,953	17,277	186,397	122	42,434
Information Technology Services	8,534,306	748,079	6,286,061	462,307	1,785,938
Purchasing Agent	2,161,342	101,393	1,461,095	30,838	669,409
Records Management & Preservation	1,429,879	26,618	977,468	29,356	423,055
Worthless Checks Division	77,064	883	42,257	-	34,807
County-Wide	10,342,615	17,775	6,269,906	-	4,072,709
<u>TOTAL GENERAL ADM</u>	<u>27,770,392</u>	<u>1,267,988</u>	<u>18,942,736</u>	<u>525,830</u>	<u>8,301,826</u>
<u>JUDICIAL:</u>					
County Court No1	474,862	36,285	379,190	31	95,641
County Court No2	794,910	60,221	635,447	125	159,338
County Court No3	726,134	56,184	580,711	-	145,423
County Court No4	493,983	37,142	393,438	2,321	98,224
County Court No5	475,535	27,524	367,285	502	107,748
9 th District Court	302,301	22,191	243,033	529	58,739
410 th District Court	373,231	28,355	298,282	-	74,949
221 st District Court	327,519	25,236	262,909	-	64,610
284 th District Court	789,316	54,727	572,106	1,509	215,701
359 th District Court	400,960	27,875	313,675	1,000	86,285
418 th District Court	593,777	44,562	471,505	16	122,256
435 th District Court	250,727	18,771	198,655	86	51,986
Court Operations	6,429,150	588,494	5,402,835	74,548	951,767
Indigent Defense	175,474	13,913	137,747	102	37,625
Managed Assigned Counsel	428,543	18,904	275,838	-	152,705
Drug Court	4,598,397	78,467	855,931	6,048	3,736,418
Office of Court Admin	394,746	29,968	297,887	-	96,859
District Attorney	9,960,068	756,490	7,897,197	21,711	2,041,160
District Clerk	3,591,411	237,344	2,700,402	74,255	816,754
Justice of Peace Pct 1	782,103	72,229	629,032	351	152,720
Justice of Peace Pct 2	507,982	48,695	403,553	72	104,357
Justice of Peace Pct 3	945,294	71,253	758,432	124	186,738
Justice of Peace Pct 4	856,972	76,115	696,148	-	160,824
Justice of Peace Pct 5	498,121	41,127	388,867	-	109,254
Court Technology County/District	36,646	426	22,285	-	14,361

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	179,399	16,997	115,038	-	64,361
Juvenile Case Manager	219,397	16,441	171,710	-	47,687
Justice Court Technology	126,093	59	116,418	2,427	7,248
<u>TOTAL JUDICIAL</u>	<u>35,697,605</u>	<u>2,505,569</u>	<u>25,563,896</u>	<u>185,757</u>	<u>9,947,952</u>
<u>LEGAL:</u>					
County Attorney	3,121,139	204,435	2,409,563	2,366	709,210
Law Library	384,362	22,242	219,582	9,522	155,258
Alternate Dispute Resolution	129,500	10,479	85,363	-	44,137
<u>TOTAL LEGAL</u>	<u>3,635,001</u>	<u>237,156</u>	<u>2,714,508</u>	<u>11,888</u>	<u>908,605</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,361</u>	<u>115,566</u>	<u>1,628,734</u>	<u>12,958</u>	<u>(473,331)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,200,072	164,014	1,704,170	1,538	494,364
County Treasurer	695,769	47,103	552,661	-	143,108
Tax Assessor-Collector	4,377,682	301,380	3,160,825	26,083	1,190,774
<u>TOTAL FINANCIAL ADM</u>	<u>7,273,523</u>	<u>512,497</u>	<u>5,417,656</u>	<u>27,621</u>	<u>1,828,246</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,223,697	229,985	2,498,069	38,168	687,460
Building Maintenance	6,168,091	551,728	4,469,066	354,300	1,344,725
Precinct 3 Parks and Comm. Center	727,586	56,758	311,551	42,364	373,671
Jail	38,876,656	2,879,702	32,934,707	13,121	5,928,828
Civic Center	1,223,740	81,339	854,357	2,728	366,655
<u>TOTAL PUBLIC FACILITIES</u>	<u>50,219,770</u>	<u>3,799,512</u>	<u>41,067,750</u>	<u>450,681</u>	<u>8,701,339</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,584,317	162,381	1,228,378	309	355,630
Constable Pct 1	3,708,625	281,183	3,014,869	28,311	665,445
Constable Pct 2	1,728,852	124,690	1,345,911	-	382,941
Constable Pct 3	3,385,026	285,595	2,705,049	21,602	658,375
Constable Pct 4	2,926,638	238,978	2,391,685	2,102	532,851
Constable Pct 5	2,330,432	172,574	1,832,678	3,868	493,886
Sheriff	46,493,720	3,470,190	35,473,362	434,434	10,585,924
Sheriff Commissary	429,978	9,138	530,710	-	(100,732)
Juvenile Services	8,693,985	616,398	6,370,228	14,099	2,309,658
Adult Services	503,968	192,458	270,324	3,638	230,006
Emergency Management	3,611,636	140,671	1,819,984	816,053	975,599
Department of Public Safety	103,517	7,915	84,026	-	19,491
Forfeitures	1,575,269	2,979	954,132	-	621,137
Courthouse Security	475,000	41,762	304,378	14,122	156,500
<u>TOTAL PUBLIC SAFETY</u>	<u>77,550,963</u>	<u>5,746,912</u>	<u>58,325,714</u>	<u>1,338,538</u>	<u>17,886,711</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	411,518	-	222,977	59,685	128,856
Forensic Services	1,332,980	93,430	1,010,430	1,571	320,979
Medical: Contract Services	90,000	7,500	75,000	-	15,000
Mental Health: Contract Services	278,525	58,201	229,448	-	49,077
Environmental Health	2,404,827	172,230	1,903,077	1,053	500,697
Mental Health Facility	13,264,824	1,080,326	10,514,334	-	2,750,490
Community Development	6,991,210	319,029	3,134,817	263,766	3,592,627
Animal Control	1,173,058	118,464	867,451	57,044	248,563
Animal Shelter	1,591,328	132,878	1,311,732	-	279,596
Child Welfare	143,125	7,095	53,178	124	89,823
Welfare:					
Contract Services	1,014,231	91,176	791,146	-	223,085
<u>TOTAL HEALTH/WELFARE</u>	<u>28,695,626</u>	<u>2,080,329</u>	<u>20,113,590</u>	<u>383,243</u>	<u>8,198,793</u>
<u>CONSERVATION:</u>					
Extension Agent	639,087	46,269	486,500	38	152,549
Precinct 3 Recycling Center	750,439	57,265	441,256	10,689	298,494
<u>TOTAL CONSERVATION</u>	<u>1,389,526</u>	<u>103,534</u>	<u>927,756</u>	<u>10,727</u>	<u>451,043</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,650,944	716,784	7,200,089	91,769	2,359,086
Historical Commissions	45,000	12,000	30,414	-	14,586
<u>TOTAL CULTURE & RECREATION</u>	<u>9,695,944</u>	<u>728,784</u>	<u>7,230,503</u>	<u>91,769</u>	<u>2,373,672</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,903,945	68,433	902,607	168,101	10,833,237
County Engineer	1,803,468	151,545	1,437,853	15,720	349,895
Commissioner Pct 1	18,372,771	578,237	4,881,842	8,802,874	4,688,055
Commissioner Pct 2	11,848,364	1,150,632	6,329,576	106,592	5,412,196
Commissioner Pct 3	14,978,316	443,448	6,947,584	341,711	7,689,021
Commissioner Pct 4	10,347,260	670,348	5,552,369	296,982	4,497,909
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>69,254,124</u>	<u>3,062,643</u>	<u>26,051,831</u>	<u>9,731,980</u>	<u>33,470,313</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,442,907	-	20,115,000	-	327,907
Interest	18,946,544	6,500	9,875,938	-	9,070,606
<u>TOTAL DEBT SERVICE</u>	<u>47,389,451</u>	<u>6,500</u>	<u>29,990,938</u>	<u>-</u>	<u>17,398,513</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>152,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,284</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>359,892,570</u>	<u>20,166,991</u>	<u>237,975,612</u>	<u>12,770,992</u>	<u>109,145,966</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	16,699,882	1,897,802	18,597,678	-	(1,897,796)
Retiree Health	1,424,074	170,962	1,595,034	-	(170,960)
Optional Health	611,126	97,677	708,801	-	(97,675)
Cobra Coverage	67,760	3,598	71,356	-	(3,596)
Employee Life	97,117	10,824	107,941	-	(10,824)
Risk Mgt - Workers Comp	445,000	-	784,345	-	(339,345)
Risk Mgt-Prop/Casltly/Liab	1,230,000	12,325	1,072,058	6,802	151,140
Wellness Clinic	821,921	100,174	922,090	-	(100,169)
TOTAL GENERAL ADM	21,396,880	2,293,362	23,859,303	6,802	(2,469,225)
TOTAL INTERNAL SERVICE FUNDS	21,396,880	2,293,362	23,859,303	6,802	(2,469,225)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	206,597	248,347	3,196,439	12,162,005	(15,151,847)
TOTAL ENTERPRISE FUNDS	206,597	248,347	3,196,439	12,162,005	(15,151,847)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 10 Months Ended July 31, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 805,695
Jury	250,000	-
Mental Health Facility	555,695	555,695
Debt Service	555,695	-
	\$ 1,361,390	\$ 1,361,390
TOTAL FINANCING USES	\$ 1,361,390	\$ 1,361,390

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of July 31, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				269,415,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				71,000,000
TOTAL BONDED DEBT				\$ 401,000,000