

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 9 Months Ended
June 30, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2007

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Montgomery County, Texas
Office of the County Auditor
301 North Thompson, Suite 202, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

August 13, 2007

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from June 1, 2007 through June 30, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended June 30, 2007

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 32,167,162
Investments, at Fair Value	197,689,797
Receivables:	-
Taxes (net)	5,723,791
Accounts (net)	1,182,088
Due From Other Funds	36,292,727
Inventory, at Cost	71,186
Prepaid Items	1,816,228
<u>TOTAL ASSETS</u>	<u>\$ 274,942,979</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 12,432,038
Other Payables	508,415
Due to Other Funds	42,845,876
Due to Other Governments	6,450,000
Deferred Revenue	5,749,517
Total liabilities	<u>67,985,846</u>
Fund Balances:	
Reserved	156,925,681
Unreserved	50,031,452
Total Fund Balances	<u>206,957,133</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 274,942,979</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended June 30, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 6/1/2007	\$ 60,499,124	\$ (4,095,585)	\$ 8,671,541	\$ 111,000,442	\$ 176,075,522
Revenues/Other Financing Sources	4,023,544	1,144,086	164,771	45,303,507	50,635,908
Expenditures/Other Financing Uses	(7,941,086)	(3,598,631)	-	(8,214,580)	(19,754,297)
Fund Balance, 6/30/2007	<u>\$ 56,581,582</u>	<u>\$ (6,550,130)</u>	<u>\$ 8,836,312</u>	<u>\$ 148,089,369</u>	<u>\$ 206,957,133</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2007

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 362,378	\$ 27,855	\$ 245,620	\$ 100	116,658
Human Resources:	349,693	25,695	202,942	374	146,377
Risk Management:	5,145,811	88,980	1,659,605	4,885	3,481,321
County Clerk:	2,406,537	161,938	1,586,835	3,788	815,914
Collections:	642,357	47,173	439,038	1,149	202,170
Veterans' Service	144,182	11,014	102,946	-	41,236
Communications/Information Service	3,446,576	220,561	2,191,979	78,641	1,175,956
Purchasing Agent	1,254,345	99,753	862,021	5,338	386,986
Records Management & Preservation	87,743	371	2,305	-	85,438
Worthless Checks Division	121,868	8,560	81,791	-	40,077
County-Wide	2,332,262	333,511	2,264,677	50,615	16,970
<u>TOTAL GENERAL ADM</u>	<u>16,293,752</u>	<u>1,025,411</u>	<u>9,639,759</u>	<u>144,890</u>	<u>6,509,103</u>
<u>JUDICIAL:</u>					
County Court No1	281,360	25,214	192,569	365	88,426
County Court No2	420,018	35,997	294,928	-	125,090
County Court No3	319,616	27,336	201,780	3,296	114,540
County Court No4	290,858	28,921	210,768	1,420	78,670
9 th District Court	359,017	25,774	231,061	13,930	114,026
410 th District Court	315,202	22,271	221,660	1,059	92,483
221 st District Court	285,122	21,875	197,641	-	87,481
284 th District Court	447,497	29,894	288,184	-	159,313
359 th District Court	256,859	16,904	174,238	2,103	80,518
Court Operations	3,911,507	352,115	2,993,542	602	917,363
Indigent Defense	131,861	10,075	92,808	-	39,053
Drug Court	417,909	36,118	281,080	65	136,764
District Attorney	5,138,797	389,929	3,591,172	12,364	1,535,261
District Clerk	2,195,199	164,047	1,481,462	6,659	707,078
Justice of Peace Pct 1	512,544	39,381	363,308	57	149,179
Justice of Peace Pct 2	365,219	23,956	245,675	200	119,344
Justice of Peace Pct 3	752,026	60,368	519,472	3,533	229,021
Justice of Peace Pct 4	635,610	48,285	448,773	466	186,371
Justice of Peace Pct 5	351,694	27,845	244,062	994	106,638
<u>TOTAL JUDICIAL</u>	<u>17,387,915</u>	<u>1,386,305</u>	<u>12,274,183</u>	<u>47,113</u>	<u>5,066,619</u>
<u>LEGAL:</u>					
County Attorney	1,925,868	141,717	1,328,829	1,898	595,141
Law Library	286,684	14,495	121,145	77	165,462
Alternate Dispute Resolution	168,337	13,312	121,995	-	46,342
<u>TOTAL LEGAL</u>	<u>2,380,889</u>	<u>169,524</u>	<u>1,571,969</u>	<u>1,975</u>	<u>806,945</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	980,299	95,168	851,394	18,090	110,815
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,103,754	73,176	738,763	-	364,991
Budget Officer	305,501	23,877	216,175	-	89,326
County Treasurer	465,829	35,022	329,622	26	136,181
Tax Assessor-Collector	3,413,569	238,666	2,282,188	158	1,131,223
<u>TOTAL FINANCIAL ADM</u>	<u>5,288,653</u>	<u>370,741</u>	<u>3,566,748</u>	<u>184</u>	<u>1,721,721</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,291,522	216,341	1,547,780	61,675	682,067
Building Maintenance	3,038,956	262,683	2,208,428	66,584	763,944
Jail	16,756,834	1,181,405	11,351,011	265,242	5,140,581
Civic Center	955,014	83,797	654,426	25,673	274,915
Parks	115,565	9,443	75,627	11	39,927
<u>TOTAL PUBLIC FACILITIES</u>	<u>23,157,891</u>	<u>1,753,669</u>	<u>15,837,272</u>	<u>419,185</u>	<u>6,901,434</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	726,739	49,190	475,269	690	250,780
Constable Pct 1	2,543,765	201,493	1,801,354	14,205	728,206
Constable Pct 2	1,072,754	83,679	752,800	4,856	315,098
Constable Pct 3	2,254,974	156,500	1,642,928	11,865	600,181
Constable Pct 4	1,295,776	88,183	893,500	1,909	400,367
Constable Pct 5	1,861,812	144,352	1,344,881	7,891	509,040
Sheriff	24,439,436	1,740,861	16,694,281	204,226	7,540,929
Sheriff Commissary	105,080	18,437	214,877	-	(109,797)
Juvenile Services	5,842,772	451,621	4,002,823	5,109	1,834,840
Adult Services	41,287	373,689	3,442,483	877	(3,402,073)
Emergency Management	2,556,351	49,787	1,030,812	96,828	1,428,711
Department of Public Safety	83,601	6,512	59,823	-	23,778
Forfeitures	82,163	1,086	196,495	-	(114,332)
<u>TOTAL PUBLIC SAFETY</u>	<u>42,906,510</u>	<u>3,365,390</u>	<u>32,552,326</u>	<u>348,456</u>	<u>10,005,728</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	(279,262)	-	279,262
Medical: Contract Services	90,000	-	52,500	-	37,500
Mental Health: Contract Services	281,930	7,973	211,059	-	70,871
Environmental Health	1,744,718	122,748	1,172,966	3,314	568,438
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	7,526,619	286,753	1,263,239	80,421	6,182,959
Animal Control	812,543	58,206	551,375	883	260,285
Animal Shelter	789,443	53,942	464,349	5,279	319,815
Child Welfare	85,870	4,899	63,729	2,327	19,814
Welfare:					
Contract Services	933,199	73,033	755,584	-	177,615
<u>TOTAL HEALTH/WELFARE</u>	<u>12,264,322</u>	<u>607,554</u>	<u>4,255,539</u>	<u>92,224</u>	<u>7,916,559</u>
<u>CONSERVATION:</u>					
Extension Agent	464,531	35,995	324,055	-	140,476
Precinct 3 Recycling Center	249,620	47,735	196,460	-	53,160
<u>TOTAL CONSERVATION</u>	<u>714,151</u>	<u>83,730</u>	<u>520,515</u>	<u>-</u>	<u>193,636</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,553,296	657,108	5,597,349	208,790	2,747,157
Heritage Museum	31,423	-	-	24,493	6,930
<u>TOTAL CULTURE & RECREATION</u>	<u>8,584,719</u>	<u>657,108</u>	<u>5,597,349</u>	<u>233,283</u>	<u>2,754,087</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	373,004	27,282	251,406	2,957	118,641
County Engineer	1,296,996	79,532	749,293	1,333	546,370
Commissioner Pct 1	4,467,331	410,085	3,052,152	111,991	1,303,188
Commissioner Pct 2	4,177,239	745,087	2,107,151	114,781	1,955,307
Commissioner Pct 3	4,605,664	203,452	1,960,035	583,019	2,062,610
Commissioner Pct 4	4,973,819	404,994	3,085,307	94,758	1,793,754
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>19,894,053</u>	<u>1,870,432</u>	<u>11,205,344</u>	<u>908,839</u>	<u>7,779,870</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	608,939	-	593,627	-	15,312
Principal	5,365,000	-	5,065,000	-	300,000
Interest	13,733,362	-	7,215,168	-	6,518,194
<u>TOTAL DEBT SERVICE</u>	<u>19,707,301</u>	<u>-</u>	<u>12,873,795</u>	<u>-</u>	<u>6,833,506</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>4,510,161</u>	<u>107,735</u>	<u>(2,774,802)</u>	<u>72,030</u>	<u>7,212,933</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 174,070,616</u>	<u>\$11,492,767</u>	<u>\$ 107,971,391</u>	<u>\$ 2,286,269</u>	<u>\$ 63,812,956</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 9 Months Ended June 30, 2007

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 3,989,659	\$ 1,090,260
Jury	290,000	11,471
Road and Bridge	866,930	3,095,623
Memorial Library	140,967	-
Animal Shelter	151,577	-
Historical Commission	20,000	-
Alternate Dispute Resolution	200	-
Juvenile Probation	-	296
Airport Maintenance	11,061	7,426,314
Certificates of Obligation, Series 2006	-	273,226
Certificates of Obligation, Series 2004	7,426,314	380,361
Road Bonds Series 2002A	-	14,324
Road Bonds Series 2003A	-	472,653
Road Bonds Series 2004	149	284
Road Bonds Series 2006A	52,155	619,157
Road Bonds Series 2006B	434,957	-
TOTAL FINANCING USES	\$ 13,383,969	\$ 13,383,969

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	8,025,607
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	1,500,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	17,030,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	24,000,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Road Bonds, Series 2004	5.50	2004	2026	10,205,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,950,000
Total Principal				271,320,607
Accretion of Cap Appreciation Bonds:				
Library & Refunding, Series 1992	6.60-6.80	1992	2006	1,132,551
Refunding, Series 1997	5.10-5.60	1997	2017	5,999,445
Total Accretion				7,131,996
TOTAL GENERAL OBLIGATION BONDS PAYABLE				278,452,603
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	1,075,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				47,515,000
TOTAL BONDED DEBT				\$ 325,967,603