

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 9 Months Ended  
June 30, 2008**



**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Phyllis L. Martin**  
**County Auditor**

**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of June 30, 2008**

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Phyllis L. Martin  
County Auditor

**Montgomery County, Texas**  
**Office of the County Auditor**  
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Peggie Rushing  
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James Robey, Supervisor  
Accounts Payable

Carol Stroud, Supervisor  
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Krissa Garner, Supervisor  
Budget/Financial Reporting

July 24, 2008

The Board of District Judges  
The Commissioners' Court  
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from June 1, 2008 through June 30, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin  
Montgomery County Auditor

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# **FINANCIAL STATEMENTS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**For the Month Ended June 30, 2008**

	Total All Funds
<b><u>ASSETS:</u></b>	
Cash	\$ 80,244,080
Investments, at Fair Value	129,874,484
Restricted Cash	1,231,193
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,204
<hr/>	
Due From Other Funds	49,500,546
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<b><u>TOTAL ASSETS</u></b>	<b>\$ 271,424,506</b>
<b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	\$ 8,611,559
Other Payables	7,821,782
Due to Other Funds	83,335,768
Due to Other Governments	6,893,237
Deferred Revenue	5,497,409
Total liabilities	112,159,755
Fund Balances:	
Reserved	94,862,831
Unreserved	64,401,920
Total Fund Balances	159,264,751
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b>\$ 271,424,506</b>



**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - All Funds**  
**For the Month Ended June 30, 2008**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 6/1/2008	\$65,794,167	\$ 5,083,574	\$10,488,815	\$ 75,501,092	\$156,867,648
Revenues/Other Financing Sources	3,973,930	1,431,016	160,850	157,586	5,723,382
Expenditures/Other Financing Uses	(8,583,952)	(3,296,815)	(575)	8,555,063	(3,326,279)
Fund Balance, 6/30/2008	<u>\$61,184,145</u>	<u>\$ 3,217,775</u>	<u>\$10,649,090</u>	<u>\$ 84,213,741</u>	<u>\$159,264,751</u>

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# **BUDGET STATUS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2008**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge:	\$ 407,839	\$ 30,464	\$ 283,538	\$ 305	123,996
Human Resources:	368,034	27,543	234,177	3,705	130,152
Risk Management:	5,856,815	101,325	1,670,645	1,393	4,184,777
County Clerk:	2,496,910	176,707	1,709,565	12,005	775,340
Collections:	751,545	57,771	502,686	6,579	242,280
Veterans' Service	177,246	13,670	124,929	-	52,317
Communications/Information Service	3,918,668	243,432	2,382,840	107,097	1,428,731
Purchasing Agent	1,351,165	100,599	945,623	271	405,271
Records Management & Preservation	79,043	2,257	99,694	-	(20,651)
Worthless Checks Division	127,203	8,348	86,687	-	40,516
County-Wide	2,657,928	299,218	2,015,854	19,738	622,336
<b><u>TOTAL GENERAL ADM</u></b>	<u>18,192,396</u>	<u>1,061,334</u>	<u>10,056,238</u>	<u>151,093</u>	<u>7,985,065</u>
<b><u>JUDICIAL:</u></b>					
County Court No1	294,887	25,981	208,784	-	86,103
County Court No2	491,903	41,421	351,869	193	139,841
County Court No3	370,584	29,120	238,829	-	131,755
County Court No4	349,879	29,014	247,881	774	101,224
9 <sup>th</sup> District Court	403,341	29,768	281,055	-	122,286
410 <sup>th</sup> District Court	328,020	24,604	226,343	1,608	100,069
221 <sup>st</sup> District Court	308,344	23,729	217,248	-	91,096
284 <sup>th</sup> District Court	455,463	38,097	320,176	-	135,287
359 <sup>th</sup> District Court	279,404	19,740	191,556	1,018	86,830
435 <sup>th</sup> District Court	5,000	907	907	-	4,093
Court Operations	4,989,766	350,976	3,018,437	226	1,971,103
Indigent Defense	208,405	16,069	148,992	314	59,099
Drug Court	418,579	35,888	300,810	52	117,717
District Attorney	5,507,205	429,684	3,985,436	9,350	1,512,419
District Clerk	2,824,812	215,502	1,690,459	5,274	1,129,079
Justice of Peace Pct 1	550,242	41,296	384,275	6,600	159,367
Justice of Peace Pct 2	396,124	29,490	260,958	1,374	133,792
Justice of Peace Pct 3	843,413	61,940	578,976	10,751	253,686
Justice of Peace Pct 4	744,715	64,008	507,428	15,111	222,176
Justice of Peace Pct 5	377,535	33,613	268,569	548	108,418
<b><u>TOTAL JUDICIAL</u></b>	<u>20,147,621</u>	<u>1,540,847</u>	<u>13,428,988</u>	<u>53,193</u>	<u>6,665,440</u>
<b><u>LEGAL:</u></b>					
County Attorney	2,029,311	157,526	1,442,156	363	586,792
Law Library	330,682	14,123	154,018	2,970	173,694
Alternate Dispute Resolution	178,055	14,082	130,076	-	47,979
<b><u>TOTAL LEGAL</u></b>	<u>2,538,048</u>	<u>185,731</u>	<u>1,726,250</u>	<u>3,333</u>	<u>808,465</u>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2008**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>ELECTIONS:</u></b>					
<b><u>TOTAL ELECTIONS</u></b>	1,788,719	68,411	1,063,438	253,741	471,540
<b><u>FINANCIAL ADMINISTRATION:</u></b>					
County Auditor	1,435,238	95,332	862,410	4,170	568,658
Budget Officer	72,096	-	72,096	-	-
County Treasurer	554,600	42,750	393,845	888	159,867
Tax Assessor-Collector	3,732,152	261,082	2,465,120	25,162	1,241,870
<b><u>TOTAL FINANCIAL ADM</u></b>	<b><u>5,794,086</u></b>	<b><u>399,164</u></b>	<b><u>3,793,471</u></b>	<b><u>30,220</u></b>	<b><u>1,970,395</u></b>
<b><u>PUBLIC FACILITIES:</u></b>					
Custodial Services	2,352,829	213,350	1,669,507	14,430	668,892
Building Maintenance	3,860,088	363,304	2,643,697	52,336	1,164,055
Jail	17,427,310	1,324,859	11,636,307	24,658	5,766,345
Civic Center	1,066,851	123,276	708,677	9,172	349,002
Parks	173,160	10,092	118,722	784	53,654
<b><u>TOTAL PUBLIC FACILITIES</u></b>	<b><u>24,880,238</u></b>	<b><u>2,034,881</u></b>	<b><u>16,776,910</u></b>	<b><u>101,380</u></b>	<b><u>8,001,948</u></b>
<b><u>PUBLIC SAFETY:</u></b>					
Fire Marshal	985,264	66,957	591,693	7,671	385,900
Constable Pct 1	2,637,111	212,527	1,939,835	17,304	679,972
Constable Pct 2	1,168,766	104,476	845,189	2,354	321,223
Constable Pct 3	2,221,550	167,742	1,531,499	1,455	688,596
Constable Pct 4	1,354,395	102,493	948,727	854	404,814
Constable Pct 5	1,974,780	143,178	1,390,685	8,093	576,002
Sheriff	30,075,914	2,004,276	20,006,853	390,565	9,678,496
Sheriff Commissary	105,080	-	156,900	-	(51,820)
Juvenile Services	7,053,405	517,637	4,434,957	7,961	2,610,487
Adult Services	41,272	346,777	3,491,921	-	(3,450,649)
Emergency Management	3,888,165	32,728	878,652	102,927	2,906,586
Department of Public Safety	89,892	6,983	64,428	-	25,464
Forfeitures	87,767	798	187,659	-	(99,892)
<b><u>TOTAL PUBLIC SAFETY</u></b>	<b><u>51,683,361</u></b>	<b><u>3,706,572</u></b>	<b><u>36,468,998</u></b>	<b><u>539,184</u></b>	<b><u>14,675,179</u></b>
<b><u>HEALTH AND WELFARE:</u></b>					
Vehicle Emission Program	503,476	-	503,476	-	-
Medical: Contract Services	90,000	7,500	67,500	-	22,500
Mental Health: Contract Services	287,688	5,219	189,272	1,251	97,165
Environmental Health	1,909,110	149,139	1,332,265	5,914	570,931
<b><u>HEALTH AND WELFARE: (cont'd)</u></b>					

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2008**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE: (cont'd)</u></b>					
Community Development Block Grant	9,628,814	209,071	2,655,863	106,969	6,865,982
Animal Control	821,144	62,267	584,392	3,744	233,008
Animal Shelter	962,769	58,714	574,811	18,570	369,388
Child Welfare	106,702	7,145	36,834	237	69,631
Welfare:					
Contract Services	991,731	20,443	750,048	-	241,683
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>15,301,434</u></b>	<b><u>519,498</u></b>	<b><u>6,694,461</u></b>	<b><u>136,685</u></b>	<b><u>8,470,288</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	500,439	40,806	342,947	484	157,008
Precinct 3 Recycling Center	299,429	24,086	233,055	-	66,374
<b><u>TOTAL CONSERVATION</u></b>	<b><u>799,868</u></b>	<b><u>64,892</u></b>	<b><u>576,002</u></b>	<b><u>484</u></b>	<b><u>223,382</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
Memorial Library	7,876,148	538,246	5,240,382	77,187	2,558,579
Heritage Museum	19,000	-	8,354	-	10,646
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>7,895,148</u></b>	<b><u>538,246</u></b>	<b><u>5,248,736</u></b>	<b><u>77,187</u></b>	<b><u>2,569,225</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	392,771	32,383	259,440	2,304	131,027
County Engineer	1,148,656	83,284	760,903	1,143	386,610
Commissioner Pct 1	4,437,076	354,237	3,351,076	77,438	1,008,562
Commissioner Pct 2	5,491,886	552,851	3,271,365	48,947	2,171,574
Commissioner Pct 3	7,044,900	447,680	2,592,812	237,988	4,214,100
Commissioner Pct 4	5,459,017	271,682	3,461,445	40,486	1,957,086
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>23,974,306</u></b>	<b><u>1,742,117</u></b>	<b><u>13,697,041</u></b>	<b><u>408,306</u></b>	<b><u>9,868,959</u></b>
<b><u>DEBT SERVICE:</u></b>					
Issuance Costs	52,000	575	28,835	-	23,165
Principal	4,969,759	-	4,298,741	-	671,018
Interest	15,696,953	-	7,222,585	-	8,474,368
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>20,718,712</u></b>	<b><u>575</u></b>	<b><u>11,550,161</u></b>	<b><u>-</u></b>	<b><u>9,168,551</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>3,218,670</u></b>	<b><u>19,171</u></b>	<b><u>905,697</u></b>	<b><u>68,021</u></b>	<b><u>2,244,952</u></b>
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>\$ 196,932,607</u></b>	<b><u>\$ 11,881,439</u></b>	<b><u>\$ 121,986,391</u></b>	<b><u>\$ 1,822,827</u></b>	<b><u>\$ 73,123,389</u></b>

# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 9 Months Ended June 30, 2008**

	Transfers In	Transfers Out
General Fund	\$ 424	\$ 256,385
Attorney Administration	16,385	
Forfeitures	-	424
Jury	240,000	-
	<b>\$ 256,809</b>	<b>\$ 256,809</b>
<b>TOTAL FINANCING USES</b>		



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of June 30, 2008**

	<u>Interest</u> <u>Rate (%)</u>	<u>Issue</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Balances</u> <u>Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	3,368,737
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
<b>Total Principal</b>				<u>276,888,726</u>
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
<b>Total Accretion</b>				<u>3,341,388</u>
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<u>280,230,114</u>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 1997A	4.10-6.00	1997	2015	4,550,000
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<u>53,845,000</u>
<b>TOTAL BONDED DEBT</b>				<u><u>\$ 334,075,114</u></u>