

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
March 31, 2009**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2009

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	6-8
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	10
Schedule of Bond Indebtedness	11



Montgomery County, Texas
Office of the County Auditor
301 North Thompson, Suite 202, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

April 14, 2009

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from March 1, 2009 through March 31, 2009. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended March 31, 2009

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 185,889,576
Investments, at Fair Value	187,819,822
Restricted Cash	440,623
Receivables:	
Taxes (net)	5,933,245
Accounts (net)	1,278,361
<hr/>	
Due From Other Funds	68,786,906
Due From Other Governments	63,071
Inventory, at Cost	67,641
Prepaid Items	995,609
<u>TOTAL ASSETS</u>	<u>\$ 451,274,854</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 14,228,921
Other Payables	6,931,461
Due to Other Funds	227,579,365
Due to Other Governments	7,153,764
Deferred Revenue	5,753,515
Total liabilities	<u>261,647,026</u>
Fund Balances:	
Reserved	97,874,594
Unreserved	91,753,234
Total Fund Balances	<u>189,627,828</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 451,274,854</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended March 31, 2009

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2009	\$ 90,233,328	\$ 8,365,782	\$ 12,407,023	\$ 90,055,649	\$ 201,061,782
Revenues/Other Financing Sources	9,652,992	2,291,793	415,035	17,741	12,377,561
Expenditures/Other Financing Uses	(14,150,056)	(4,640,605)	(39,679)	(4,981,175)	(23,811,515)
Fund Balance, 3/31/2009	<u>\$ 85,736,264</u>	<u>\$ 6,016,970</u>	<u>\$ 12,782,379</u>	<u>\$ 85,092,215</u>	<u>\$ 189,627,828</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2009

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 433,718	\$ 32,849	\$ 197,288	\$ 522	235,908
Human Resources:	446,183	31,882	182,958	12,853	250,372
Risk Management:	5,692,021	31,998	1,435,951	9,389	4,246,681
County Clerk:	2,269,034	159,008	1,000,487	4,403	1,264,144
Collections:	826,886	70,289	380,041	3,110	443,735
Veterans' Service	199,506	14,367	98,048	1,168	100,290
Information Technology Services	5,093,673	259,881	1,938,832	757,898	2,396,943
Purchasing Agent	1,437,835	106,192	663,670	1,487	772,678
Records Management & Preservation	739,722	28,634	168,661	224,415	346,646
Worthless Checks Division	93,744	5,375	37,389	-	56,355
County-Wide	2,976,691	401,648	1,477,351	13,207	1,486,133
<u>TOTAL GENERAL ADM</u>	<u>20,209,013</u>	<u>1,142,123</u>	<u>7,580,676</u>	<u>1,028,452</u>	<u>11,599,885</u>
<u>JUDICIAL:</u>					
County Court No1	283,801	27,699	147,374	1,056	135,371
County Court No2	518,719	54,055	265,125	1,684	251,910
County Court No3	332,412	29,940	165,992	2,026	164,394
County Court No4	339,107	30,354	169,568	3,049	166,490
County Court No5	264,187	27,227	110,765	311	153,111
9 th District Court	403,813	29,845	182,621	3,657	217,535
410 th District Court	344,883	25,741	157,470	394	187,019
221 st District Court	332,493	24,811	152,278	-	180,215
284 th District Court	559,876	27,110	179,494	361	380,021
359 th District Court	308,498	21,575	135,001	3,931	169,566
418 th District Court	181,258	20,220	53,686	635	126,937
435 th District Court	186,164	15,479	89,286	1,395	95,483
Court Operations	5,996,700	657,692	2,573,910	2,256	3,420,534
Indigent Defense	220,248	16,511	104,316	282	115,650
Drug Court	628,340	39,415	207,348	574	420,418
District Attorney	6,676,823	495,390	2,860,833	43,411	3,772,579
District Clerk	3,054,671	215,608	1,327,433	9,064	1,718,174
Justice of Peace Pct 1	585,093	50,565	274,841	4,366	305,886
Justice of Peace Pct 2	435,494	32,717	200,060	310	235,124
Justice of Peace Pct 3	889,555	73,390	422,611	8,031	458,913
Justice of Peace Pct 4	776,983	61,711	368,300	184	408,499
Justice of Peace Pct 5	394,773	28,706	187,585	621	206,567
<u>TOTAL JUDICIAL</u>	<u>23,713,891</u>	<u>2,005,761</u>	<u>10,335,897</u>	<u>87,598</u>	<u>13,290,396</u>
<u>LEGAL:</u>					
County Attorney	2,219,650	165,219	1,031,292	9,451	1,178,907
Law Library	350,023	18,268	121,242	2,048	226,733
Alternate Dispute Resolution	191,333	9,276	73,420	-	117,913
<u>TOTAL LEGAL</u>	<u>2,761,006</u>	<u>192,763</u>	<u>1,225,954</u>	<u>11,499</u>	<u>1,523,553</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2009

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,168,646	65,948	733,285	5,626	429,735
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,560,216	110,095	648,190	701	911,325
County Treasurer	606,900	46,389	287,609	2,411	316,880
Tax Assessor-Collector	4,172,519	278,963	1,819,038	18,850	2,334,631
<u>TOTAL FINANCIAL ADM</u>	<u>6,339,635</u>	<u>435,447</u>	<u>2,754,837</u>	<u>21,962</u>	<u>3,562,836</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,689,345	198,403	1,200,924	34,402	1,454,019
Building Maintenance	4,410,271	291,165	1,874,250	96,149	2,439,872
Jail	31,740,640	5,830,899	13,148,074	44,120	18,548,446
Civic Center	1,098,904	76,236	439,583	26,337	632,984
Parks	195,914	15,565	87,419	1,411	107,084
<u>TOTAL PUBLIC FACILITIES</u>	<u>40,135,074</u>	<u>6,412,268</u>	<u>16,750,250</u>	<u>202,419</u>	<u>23,182,405</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	996,912	77,451	470,924	5,328	520,660
Constable Pct 1	2,959,720	228,739	1,394,559	64,300	1,500,861
Constable Pct 2	1,376,599	104,562	635,433	3,955	737,211
Constable Pct 3	2,332,828	172,408	1,064,831	9,393	1,258,604
Constable Pct 4	1,582,283	113,996	660,200	16,535	905,548
Constable Pct 5	1,966,814	148,069	949,456	6,543	1,010,815
Sheriff	32,619,141	2,886,470	14,852,797	762,516	17,003,828
Sheriff Commissary	105,080	-	61,903	-	43,177
Juvenile Services	7,653,646	513,645	3,136,435	15,840	4,501,371
Adult Services	35,984	372,008	2,294,642	85	(2,258,743)
Emergency Management	6,234,821	60,795	1,245,676	698,413	4,290,732
Department of Public Safety	95,121	7,384	45,118	20	49,983
Forfeitures	82,154	-	194,563	-	(112,409)
<u>TOTAL PUBLIC SAFETY</u>	<u>58,041,103</u>	<u>4,685,527</u>	<u>27,006,537</u>	<u>1,582,928</u>	<u>29,451,638</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,295,908	-	1,295,908	-	-
Medical: Contract Services	90,000	15,000	45,000	-	45,000
Mental Health: Contract Services	304,688	19,387	148,932	-	155,756
Environmental Health	2,034,554	160,554	970,664	6,352	1,057,538
Disaster Relief	-	2,510,754	16,061,788	-	(16,061,788)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2009

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	6,491,526	76,742	1,571,133	44,737	4,875,656
Animal Control	872,022	65,680	387,281	2,726	482,015
Animal Shelter	1,079,906	91,045	461,017	16,971	601,918
Child Welfare	97,667	7,618	28,988	1,793	66,886
Welfare:					
Contract Services	966,731	-	483,365	-	483,366
<u>TOTAL HEALTH/WELFARE</u>	<u>13,233,002</u>	<u>2,946,780</u>	<u>21,454,076</u>	<u>72,579</u>	<u>(8,293,653)</u>
<u>CONSERVATION:</u>					
Extension Agent	519,913	39,812	247,097	778	272,038
Precinct 3 Recycling Center	322,807	26,670	164,906	-	157,901
<u>TOTAL CONSERVATION</u>	<u>842,720</u>	<u>66,482</u>	<u>412,003</u>	<u>778</u>	<u>429,939</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,630,541	620,237	3,859,268	112,794	4,658,479
Heritage Museum	10,500	-	3,305	-	7,195
<u>TOTAL CULTURE & RECREATION</u>	<u>8,641,041</u>	<u>620,237</u>	<u>3,862,573</u>	<u>112,794</u>	<u>4,665,674</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	551,878	33,854	218,536	17,302	316,040
County Engineer	1,248,818	93,878	556,830	311	691,677
Commissioner Pct 1	5,522,051	154,804	2,293,954	174,033	3,054,064
Commissioner Pct 2	5,929,987	(14,407)	1,109,025	27,422	4,793,540
Commissioner Pct 3	7,735,936	69,801	1,951,001	2,213,234	3,571,701
Commissioner Pct 4	5,997,132	(96,485)	2,176,144	78,498	3,742,490
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>26,985,802</u>	<u>241,445</u>	<u>8,305,490</u>	<u>2,510,800</u>	<u>16,169,512</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	148,930	38,479	73,243	-	75,687
Principal	6,755,003	-	5,531,529	-	1,223,474
Interest	19,193,841	1,200	8,566,691	-	10,627,150
<u>TOTAL DEBT SERVICE</u>	<u>26,097,774</u>	<u>39,679</u>	<u>14,171,463</u>	<u>-</u>	<u>11,926,311</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,338,139</u>	<u>(24,121)</u>	<u>83,199</u>	<u>39,412</u>	<u>3,215,528</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 231,506,846</u>	<u>\$ 18,830,339</u>	<u>\$ 114,676,240</u>	<u>\$ 5,676,847</u>	<u>\$ 111,153,759</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2009

	Transfers In	Transfers Out
General Fund	\$ 24,751	\$ 120,000
Forfeitures	-	24,751
Jury	120,000	-
TOTAL FINANCING USES	\$ 144,751	\$ 144,751

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2009

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	600,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,330,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	995,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,880,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	43,225,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,250,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,484,989
Road Bonds, Series 2008A	3.50-5.00	2008	2030	12,030,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,855,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Total Principal				326,194,989
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	249,174
Total Accretion				249,174
TOTAL GENERAL OBLIGATION BONDS PAYABLE				326,444,163
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	600,000
Series 2003	2.00-4.75	2003	2022	10,295,000
Series 2004	3.00-4.60	2004	2020	2,045,000
Series 2006	3.75-5.00	2006	2027	25,745,000
Series 2007	4.00-4.63	2008	2027	9,210,000
Series 2008	3.50-5.25	2008	2027	23,790,000
TOTAL CERTIFICATES OF OBLIGATION				71,685,000
TOTAL BONDED DEBT				\$ 398,129,163