

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 6 Months Ended
March 31, 2011**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2011

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

June 7, 2011

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from March 1, 2011 through March 31, 2011. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance for the Governmental Funds and a Statement of Net Assets and Statement of Changes in Net Assets for the Internal Service Funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 6 Months Ended March 31, 2011

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 39,146,808
Investments, at Fair Value	195,492,088
Restricted Cash	1,306,064
Receivables:	
Taxes (net)	6,115,258
Accounts (net)	35,400
Due From Other Funds	214,302,004
Inventory, at Cost	91,503
Prepaid Items	71,921
<u>Total Assets</u>	\$ 456,561,046
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 6,007,528
Other Payables	1,361,776
Due to Other Funds	227,310,165
Due to Other Governments	6,702,719
Deferred Revenue	7,850,980
Total liabilities	249,233,168
Fund Balances:	
Reserved	69,650,034
Unreserved	137,677,844
Total Fund Balances	207,327,878
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 456,561,046

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 6 Months Ended March 31, 2011

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 03/01/2011	\$ 113,868,937	\$ 27,342,786	\$ 15,578,087	\$ 56,130,641	\$ 212,920,451
Revenues/Other Financing Sources	\$ 7,419,449	\$ 7,034,407	\$ 389,316	\$ 2,399	\$ 14,845,571
Expenditures/Other Financing Uses	\$ (12,656,520)	\$ (5,331,215)	\$ (900)	\$ (2,449,509)	\$ (20,438,144)
Fund Balance, 03/31/2011	<u>\$ 108,631,867</u>	<u>\$ 29,045,977</u>	<u>\$ 15,966,503</u>	<u>\$ 53,683,531</u>	<u>\$ 207,327,878</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 6 Months Ended March 31, 2011

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,000,000
Receivables:	
Accounts (net)	\$ 677,128
<hr/>	
Due From Other Funds	\$ 15,515,021
Prepaid Items	\$ 614,103
Capital Assets (net of accumulated depreciation):	
Buildings	\$ 905,720
Improvements	\$ 2,155
Equipment	\$ 198,993
Total assets	<u>\$ 18,913,120</u>
Liabilities:	
Current Liabilities:	
Other Payables	\$ 4,117,590
Due to General Fund	\$ 13,108,210
Total liabilities	<u>\$ 17,225,800</u>
Net assets:	
Net assets, invested in capital assets	\$ 1,106,868
Unreserved	\$ 580,452
Total net assets	<u><u>\$ 1,687,320</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 6 Months Ended March 31, 2011

	<u>Total Internal Service Funds</u>
Operating Revenues:	
Fees	\$ 2,047,946
Miscellaneous	\$ 6,430
Total Operating Revenues	\$ 2,054,376
 Operating Expenses	
Services	\$ 2,004,430
Utilities	\$ 50
Total Operating Expenses	\$ 2,004,480
Change in net assets	\$ 49,896
Total net assets - beginning	\$ 1,637,424
Total net assets - ending	\$ 1,687,320

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	453,578	35,812	211,227	545	241,806
Human Resources:	554,432	40,599	240,337	40	314,054
Risk Management:	6,678,698	72,364	1,433,698	10,182	5,234,818
County Clerk:	2,237,101	157,535	969,918	178	1,267,006
Collections:	889,014	70,327	397,840	2,474	488,700
Veterans' Service	195,096	14,629	91,098	227	103,771
Information Technology Services	5,092,797	470,110	2,514,229	159,756	2,418,812
Purchasing Agent	4,791,511	213,935	1,316,578	978,448	2,496,485
Records Management & Preservation	492,845	97,641	298,940	15,917	177,988
Worthless Checks Division	85,530	4,881	32,054	-	53,476
County-Wide	6,207,144	221,519	526,660	10,706	5,669,778
<u>TOTAL GENERAL ADM</u>	<u>27,677,747</u>	<u>1,399,353</u>	<u>8,032,580</u>	<u>1,178,473</u>	<u>18,466,693</u>
<u>JUDICIAL:</u>					
County Court No1	303,432	27,946	150,442	86	152,905
County Court No2	559,494	46,778	270,870	415	288,209
County Court No3	348,798	33,313	168,055	2,748	177,995
County Court No4	356,734	32,677	174,986	424	181,324
County Court No5	346,742	30,691	168,161	584	177,997
9 ^m District Court	437,285	31,373	182,220	583	254,481
410 th District Court	351,113	26,783	163,117	244	187,753
221 st District Court	341,023	22,247	139,279	470	201,275
284 th District Court	587,242	35,672	212,908	-	374,333
359 th District Court	312,111	22,459	140,265	466	171,380
418 th District Court	290,833	34,318	167,053	-	123,780
435 th District Court	204,386	16,000	95,428	148	108,810
Court Operations	6,325,877	536,759	2,624,472	15,109	3,686,296
Indigent Defense	149,400	9,748	81,450	-	67,950
Drug Court	719,663	53,663	324,067	7,107	388,489
Office of Court Admin	281,392	10,634	41,214	-	240,178
District Attorney	7,822,504	605,112	3,716,324	18,214	4,087,966
District Clerk	3,191,257	250,595	1,461,386	9,014	1,720,857
Justice of Peace Pct 1	596,462	45,960	277,406	1,210	317,846
Justice of Peace Pct 2	443,540	33,104	202,451	84	241,005
Justice of Peace Pct 3	914,757	66,986	406,495	102	508,160
Justice of Peace Pct 4	874,308	85,535	425,558	12,509	436,241
Justice of Peace Pct 5	416,366	30,467	187,265	437	228,664
<u>TOTAL JUDICIAL</u>	<u>26,174,717</u>	<u>2,088,820</u>	<u>11,780,870</u>	<u>69,954</u>	<u>14,323,893</u>
<u>LEGAL:</u>					
County Attorney	2,382,543	182,372	1,106,506	2,851	1,273,187
Law Library	476,584	50,700	250,998	31,417	194,169
Alternate Dispute Resolution	189,285	12,716	62,392	-	126,893
<u>TOTAL LEGAL</u>	<u>3,048,412</u>	<u>245,788</u>	<u>1,419,896</u>	<u>34,267</u>	<u>1,594,249</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2011

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,202,582	69,371	771,386	7,929	423,267
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,633,191	111,585	696,766	1,820	934,604
County Treasurer	635,911	47,378	302,574	586	332,751
Tax Assessor-Collector	4,370,022	295,648	1,871,265	1,257	2,497,500
<u>TOTAL FINANCIAL ADM</u>	<u>6,639,124</u>	<u>454,612</u>	<u>2,870,606</u>	<u>3,663</u>	<u>3,764,855</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,942,552	230,006	1,374,816	17,428	1,550,309
Building Maintenance	5,663,547	327,629	2,182,007	114,498	3,367,041
Jail	38,165,776	3,387,706	13,263,170	37,889	24,864,716
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,090,101	82,360	460,081	18,193	611,826
Parks	188,292	14,245	86,289	164	101,840
<u>TOTAL PUBLIC FACILITIES</u>	<u>50,300,268</u>	<u>4,041,946</u>	<u>17,366,363</u>	<u>188,172</u>	<u>32,745,733</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	961,375	77,310	454,523	2,270	504,582
Constable Pct 1	2,839,196	225,810	1,376,774	4,216	1,458,206
Constable Pct 2	1,473,629	168,517	674,699	7,263	791,667
Constable Pct 3	2,580,399	194,166	1,195,452	4,597	1,380,350
Constable Pct 4	2,001,856	148,073	935,297	20,183	1,046,376
Constable Pct 5	2,100,414	150,835	989,300	5,217	1,105,896
Sheriff	33,892,531	3,155,359	16,095,642	1,034,164	16,762,724
Sheriff Commissary	83,000	41,872	184,115	-	(101,115)
Juvenile Services	7,849,598	572,774	3,335,996	30,049	4,483,553
Adult Services	31,103	391,702	2,466,902	120	(2,435,919)
Emergency Management	7,470,719	31,387	1,826,161	1,631,269	4,013,289
Department of Public Safety	100,565	7,682	47,030	-	53,535
Forfeitures	69,412	53,783	348,827	-	(279,415)
<u>TOTAL PUBLIC SAFETY</u>	<u>61,453,796</u>	<u>5,219,270</u>	<u>29,930,719</u>	<u>2,739,347</u>	<u>28,783,730</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,654,584	-	1,650,889	-	3,695
Forensic Services	1,193,698	47,038	218,791	531	974,376
Medical: Contract Services	160,633	14,441	58,324	-	102,309
Mental Health: Contract Services	304,688	8,140	135,156	-	169,532
Environmental Health	2,162,451	169,292	998,170	14,911	1,149,370
Mental Health Facility	7,502,909	-	-	-	7,502,909
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	14,645,155	708,213	2,684,515	505,483	11,455,158
Animal Control	876,415	64,754	424,560	565	451,290
Animal Shelter	1,681,104	174,054	936,245	23,714	721,145
Child Welfare	125,005	6,274	28,145	-	96,860
Welfare:					
Contract Services	999,031	-	499,516	-	499,516
<u>TOTAL HEALTH/WELFARE</u>	31,305,674	1,192,207	7,634,311	545,204	23,126,159
<u>CONSERVATION:</u>					
Extension Agent	581,061	43,889	250,609	-	330,452
Precinct 3 Recycling Center	528,403	27,656	221,430	-	306,973
<u>TOTAL CONSERVATION</u>	1,109,465	71,545	472,039	-	637,425
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,979,858	681,870	4,056,246	79,112	4,844,500
Historical Commissions	40,000	-	-	-	40,000
<u>TOTAL CULTURE & RECREATION</u>	9,019,858	681,870	4,056,246	79,112	4,884,500
<u>PUBLIC TRANSPORTATION:</u>					
Airport	643,779	50,363	279,417	23,231	341,131
County Engineer	3,156,758	145,827	1,671,134	615,307	870,317
Commissioner Pct 1	6,589,681	449,900	2,512,326	110,920	3,966,436
Commissioner Pct 2	5,830,951	288,917	2,132,180	70,826	3,627,945
Commissioner Pct 3	10,674,697	1,016,633	3,679,017	2,686,353	4,309,326
Commissioner Pct 4	6,316,308	390,257	3,183,682	46,672	3,085,955
<u>TOTAL PUBLIC TRANSPORTATION</u>	33,212,174	2,341,897	13,457,756	3,553,308	16,201,110
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	250	-	(250)
Principal	11,316,548	-	10,511,246	-	805,302
Interest	20,977,764	900	12,006,722	-	8,971,042
<u>TOTAL DEBT SERVICE</u>	32,294,312	900	22,518,219	-	9,776,093
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	439,374	40,233	336,926	112,325	(9,877)
<u>TOTAL EXPENDITURES -</u>					
<u>Governmental Funds</u>	283,877,502	17,847,810	120,647,915	8,511,755	154,717,832
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,836,629	10,712,174	-	(10,712,174)
Retiree Health	-	26,693	533,876	-	(533,876)
Pass through Health	-	27,437	136,946	-	(136,946)
Cobra Coverage	-	12,651	27,285	-	(27,285)
Wellness Clinic	-	50	528,528	-	(528,528)
<u>TOTAL GENERAL ADMINISTRATION</u>	-	1,903,460	11,938,809	-	(11,938,809)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	-	1,903,460	11,938,809	-	(11,938,809)

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2011

	Transfers In	Transfers Out
General Fund	\$ 60,866	\$ 1,941,740
Forfeitures		60,866
Jury	220,000	-
MC Jail Financing (440)	1,721,740	-
TOTAL FINANCING USES	\$ 2,002,606	\$ 2,002,606

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2011

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	5,880,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,140,000
Refunding Bonds, Series 2005	5.00	2005	2020	37,900,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,395,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	40,960,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	41,480,455
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,435,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	8,445,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Total Principal				<u>367,700,455</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>367,700,455</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	9,135,000
Series 2004	3.00-4.60	2004	2020	1,740,000
Series 2006	3.75-5.00	2006	2027	24,355,000
Series 2007	4.00-4.63	2008	2027	8,730,000
Series 2008	3.50-5.25	2008	2027	22,780,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				<u>99,190,000</u>
TOTAL BONDED DEBT				<u><u>\$ 466,890,455</u></u>