

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 6 Months Ended
March 31, 2008**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2008

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Phyllis L. Martin
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James Robey, Supervisor
Accounts Payable

Carol Stroud, Supervisor
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Krissa Garner, Supervisor
Budget/Financial Reporting

June 6, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from March 1, 2008 through March 31, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended March 31, 2008

	Total All Funds
<u>ASSETS:</u>	
Cash	\$ 37,078,471
Investments, at Fair Value	170,084,800
Restricted Cash	1,784,658
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,524
Due From Other Funds	47,243,416
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	\$ 266,765,868
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 7,646,159
Other Payables	6,544,453
Due to Other Funds	54,950,194
Due to Other Governments	6,921,753
Deferred Revenue	5,478,374
Total liabilities	81,540,933
Fund Balances:	
Reserved	103,623,810
Unreserved	81,601,125
Total Fund Balances	185,224,935
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 266,765,868

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended March 31, 2008

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2008	\$77,844,647	\$ 10,489,699	\$ 9,824,410	\$100,108,043	\$ 198,266,799
Revenues/Other Financing Sources	3,988,707	1,232,857	287,423	268,579	5,777,566
Expenditures/Other Financing Uses	(8,718,803)	(3,235,982)	(600)	(6,864,045)	(18,819,430)
Fund Balance, 3/31/2008	<u>\$73,114,551</u>	<u>\$ 8,486,574</u>	<u>\$10,111,233</u>	<u>\$ 93,512,577</u>	<u>\$185,224,935</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2008

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 407,839	\$ 30,505	\$ 193,062	\$ 1,320	213,457
Human Resources:	368,034	28,874	154,985	15	213,034
Risk Management:	5,852,385	92,747	1,462,910	(509)	4,389,984
County Clerk:	2,496,910	190,101	1,124,517	9,670	1,362,723
Collections:	726,609	54,378	332,233	2,676	391,700
Veterans' Service	177,246	13,734	83,861	-	93,385
Communications/Information Service	3,858,949	215,226	1,559,842	68,717	2,230,390
Purchasing Agent	1,351,165	106,712	632,250	309	718,606
Records Management & Preservation	79,043	10,973	92,364	-	(13,321)
Worthless Checks Division	127,203	9,270	58,996	-	68,207
County-Wide	2,657,928	426,337	1,558,336	6,554	1,093,038
<u>TOTAL GENERAL ADM</u>	<u>18,103,311</u>	<u>1,178,857</u>	<u>7,253,356</u>	<u>88,752</u>	<u>10,761,203</u>
<u>JUDICIAL:</u>					
County Court No1	294,887	25,704	140,703	26	154,158
County Court No2	491,773	42,828	234,203	1,484	256,086
County Court No3	370,584	29,017	159,881	855	209,848
County Court No4	349,879	29,157	166,561	2,098	181,220
9 th District Court	403,342	30,129	184,922	5,548	212,872
410 th District Court	328,020	24,317	151,182	80	176,758
221 st District Court	308,344	24,105	145,902	-	162,442
284 th District Court	455,611	38,358	209,231	-	246,380
359 th District Court	279,404	21,453	128,750	1,521	149,133
418 th District Court	198,405	-	-	-	198,405
435 th District Court	18,753	-	-	-	18,753
Court Operations	4,989,766	419,943	1,873,490	1,982	3,114,294
Indigent Defense	208,405	16,035	100,515	376	107,514
Drug Court	422,287	39,108	192,891	788	228,608
District Attorney	5,507,205	450,564	2,696,094	8,877	2,802,234
District Clerk	2,824,960	172,393	1,069,147	6,022	1,749,791
Justice of Peace Pct 1	550,242	41,365	258,361	2,685	289,196
Justice of Peace Pct 2	396,124	29,334	174,676	-	221,448
Justice of Peace Pct 3	842,360	64,924	389,665	1,961	450,734
Justice of Peace Pct 4	722,046	53,925	330,212	981	390,853
Justice of Peace Pct 5	372,035	28,351	177,972	791	193,272
<u>TOTAL JUDICIAL</u>	<u>20,334,432</u>	<u>1,581,010</u>	<u>8,784,358</u>	<u>36,075</u>	<u>11,513,999</u>
<u>LEGAL:</u>					
County Attorney	2,029,311	161,643	969,668	3,081	1,056,562
Law Library	295,682	12,622	104,955	1,327	189,400
Alternate Dispute Resolution	178,055	14,153	87,582	-	90,473
<u>TOTAL LEGAL</u>	<u>2,503,048</u>	<u>188,418</u>	<u>1,162,205</u>	<u>4,408</u>	<u>1,336,435</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2008

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,558,342	134,023	752,002	268,415	537,925
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,436,072	95,830	570,364	6,693	859,015
Budget Officer	72,096	-	72,096	-	-
County Treasurer	554,600	44,880	259,402	1,733	293,465
Tax Assessor-Collector	3,677,152	264,651	1,674,357	4,675	1,998,120
<u>TOTAL FINANCIAL ADM</u>	<u>5,739,920</u>	<u>405,361</u>	<u>2,576,219</u>	<u>13,101</u>	<u>3,150,600</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,352,829	176,425	1,073,913	30,206	1,248,710
Building Maintenance	3,774,726	239,940	1,589,955	69,571	2,115,200
Jail	17,235,604	1,297,340	7,655,861	39,783	9,539,960
Civic Center	1,066,971	73,578	420,026	31,419	615,526
Parks	173,283	13,390	81,451	519	91,313
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,603,413</u>	<u>1,800,673</u>	<u>10,821,206</u>	<u>171,498</u>	<u>13,610,709</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	984,306	94,583	388,655	9,346	586,305
Constable Pct 1	2,630,161	205,234	1,309,121	6,454	1,314,586
Constable Pct 2	1,161,090	94,970	560,846	3,032	597,212
Constable Pct 3	2,218,719	168,457	1,027,885	3,378	1,187,456
Constable Pct 4	1,354,095	102,860	639,377	5,593	709,125
Constable Pct 5	1,973,987	156,693	945,780	3,224	1,024,983
Sheriff	27,667,874	2,018,993	11,730,776	405,756	15,531,342
Sheriff Commissary	105,080	12,926	118,558	-	(13,478)
Juvenile Services	6,980,954	479,297	2,886,289	10,452	4,084,213
Adult Services	41,272	386,946	2,425,592	84	(2,384,404)
Emergency Management	3,888,164	87,981	699,681	183,450	3,005,033
Department of Public Safety	89,892	7,030	43,278	-	46,614
Forfeitures	87,767	15,794	127,131	-	(39,364)
<u>TOTAL PUBLIC SAFETY</u>	<u>49,183,361</u>	<u>3,831,764</u>	<u>22,902,969</u>	<u>630,769</u>	<u>25,649,623</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	503,476	-	503,476	-	-
Medical: Contract Services	90,000	-	37,500	-	52,500
Mental Health: Contract Services	287,688	770	124,966	1,251	161,471
Environmental Health	1,909,110	147,528	888,964	1,899	1,018,247
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2008

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,543,189	211,764	1,817,748	64,156	7,661,285
Animal Control	821,565	66,918	394,531	2,140	424,894
Animal Shelter	878,309	64,388	365,743	9,041	503,525
Child Welfare	106,702	5,701	18,495	3,273	84,934
Welfare:					
Contract Services	991,731	20,443	508,366	-	483,365
<u>TOTAL HEALTH/WELFARE</u>	<u>15,131,770</u>	<u>517,512</u>	<u>4,659,789</u>	<u>81,760</u>	<u>10,390,221</u>
<u>CONSERVATION:</u>					
Extension Agent	500,439	41,167	225,880	1,269	273,290
Precinct 3 Recycling Center	299,429	22,513	162,051	-	137,378
<u>TOTAL CONSERVATION</u>	<u>799,868</u>	<u>63,680</u>	<u>387,931</u>	<u>1,269</u>	<u>410,668</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,873,293	516,350	3,529,442	71,677	4,272,174
Heritage Museum	19,000	-	2,140	-	16,860
<u>TOTAL CULTURE & RECREATION</u>	<u>7,892,293</u>	<u>516,350</u>	<u>3,531,582</u>	<u>71,677</u>	<u>4,289,034</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	413,699	30,444	168,346	1,356	243,997
County Engineer	1,148,656	79,589	501,806	2,090	644,760
Commissioner Pct 1	4,429,606	313,409	2,113,085	89,419	2,227,102
Commissioner Pct 2	5,498,671	648,778	2,025,831	41,637	3,431,203
Commissioner Pct 3	7,021,086	27,737	1,383,538	461,775	5,175,773
Commissioner Pct 4	5,375,302	509,924	2,399,976	76,443	2,898,883
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>23,887,020</u>	<u>1,609,881</u>	<u>8,592,582</u>	<u>672,720</u>	<u>14,621,718</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	-	12,837	-	39,163
Principal	4,969,759	-	4,298,741	-	671,018
Interest	15,696,953	600	8,103,157	-	7,593,796
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>600</u>	<u>12,414,735</u>	<u>-</u>	<u>8,303,977</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,056,512</u>	<u>65,174</u>	<u>809,710</u>	<u>68,222</u>	<u>2,178,580</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 193,512,002</u>	<u>\$11,893,303</u>	<u>\$ 84,648,644</u>	<u>\$ 2,108,666</u>	<u>\$ 106,754,692</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2008

	Transfers In	Transfers Out
General Fund	\$ 424	\$ 196,385
Attorney Administration	16,385	-
Forfeitures	-	424
Jury	180,000	-
	\$ 196,809	\$ 196,809
TOTAL FINANCING USES	\$ 196,809	\$ 196,809

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2008

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	3,368,737
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Total Principal				276,888,726
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				280,230,114
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	4,550,000
Series 1998	4.60-6.50	1998	2018	-
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
TOTAL CERTIFICATES OF OBLIGATION				53,845,000
TOTAL BONDED DEBT				\$ 334,075,114