

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
March 31, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2015

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
Statement of Net Position - Internal Service Funds	4
Statement of Changes in Net Position - Internal Service Funds	5
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	8-11
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	13
Schedule of Bond Indebtedness	14



Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 22, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from March 1, 2015 through March 31, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mg

This page left blank intentionally.

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 6 Months Ended March 31, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 36,430,287
Investments, at Fair Value	254,202,253
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	15,047
Due From Other Funds	84,859,555
Due From Other Governments	319,518
Loans Receivable	500,000
Prepaid Items	1,558,898
<u>Total Assets</u>	383,879,990
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	25,253
Other Payables	2,843,688
Due to Other Funds	106,813,384
Due to Other Governments	7,560
Deferred Revenue	12,629,941
Total liabilities	122,319,826
Fund Balances:	
Reserved	98,886,475
Unreserved	162,673,689
Total Fund Balances	261,560,164
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 383,879,990

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 6 Months Ended March 31, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2015	\$ 179,112,638	\$ 55,339,371	\$ 22,749,922	\$ 26,541,286	\$ 283,743,217
Revenues/Other Financing Sources	\$ 6,805,509	\$ 2,752,408	\$ 410,927	\$ 1,279	\$ 9,970,123
Expenditures/Other Financing Uses	\$ (23,244,458)	\$ (8,466,374)	\$ (2,250)	\$ (440,094)	\$ (32,153,176)
Fund Balance, 3/31/2015	<u>\$ 162,673,689</u>	<u>\$ 49,625,405</u>	<u>\$ 23,158,599</u>	<u>\$ 26,102,471</u>	<u>\$ 261,560,164</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ (961,322)
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	30,481,501
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>31,188,278</u>
Liabilities:	
Current Liabilities:	
Other Payables	4,897,485
Due to General Fund	2,555,606
Due to Road & Bridge	250
Due to Juvenile Probation	13,977
Due to Wellness Clinic	2,601,107
Total liabilities	<u>10,068,425</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	20,177,066
Total Net Position	<u><u>\$ 21,119,853</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,136,814
Miscellaneous	5,735
Total Operating Revenues	2,142,549
Current Operating Expenses:	
Supplies	1,943
Services	3,552,380
Total Operating Expenses	3,554,323
Change in net position	(1,411,774)
Total Net Position - March 1, 2015	22,531,627
Total Net Position - March 31, 2015	\$ 21,119,853

This page left blank intentionally.

BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	617,389	63,281	275,252	72	342,065
Human Resources	604,018	61,290	279,332	-	324,686
Risk Management	937,479	81,908	405,721	291	531,467
County Clerk	2,431,073	251,255	1,158,351	2,896	1,269,826
Collections	436,204	43,181	202,134	241	233,829
Veterans' Service	229,547	25,438	116,502	250	112,795
Information Technology Services	8,418,566	616,499	3,748,853	436,807	4,232,906
Purchasing Agent	2,273,083	183,921	982,210	157	1,290,716
Records Management & Preservation	976,589	32,510	325,384	88,457	562,748
Worthless Checks Division	77,064	6,507	29,233	-	47,831
County-Wide	10,361,771	38,343	5,621,212	8,334	4,732,225
<u>TOTAL GENERAL ADM</u>	<u>27,362,783</u>	<u>1,404,133</u>	<u>13,144,184</u>	<u>537,505</u>	<u>13,681,094</u>
<u>JUDICIAL:</u>					
County Court No1	475,198	53,008	235,139	-	240,059
County Court No2	795,857	88,918	391,346	-	404,511
County Court No3	727,174	80,512	358,520	-	368,654
County Court No4	494,318	55,248	244,256	15	250,047
County Court No5	476,073	52,729	233,808	949	241,316
9 th District Court	302,670	33,668	150,521	4,669	147,480
410 th District Court	373,825	41,770	184,894	-	188,931
221 st District Court	328,113	36,941	166,762	-	161,351
284 th District Court	790,216	80,155	357,803	-	432,413
359 th District Court	401,752	47,653	195,501	8,954	197,297
418 th District Court	594,924	66,414	295,787	52	299,085
435 th District Court	251,123	28,939	125,957	-	125,166
Court Operations	6,429,150	495,874	3,062,046	73,748	3,293,356
Indigent Defense	131,910	13,424	79,784	102	52,024
Managed Assigned Counsel	428,268	42,523	185,469	-	242,799
Drug Court	1,197,377	64,978	439,539	18,754	739,084
Office of Court Admin	438,890	45,697	188,550	-	250,340
District Attorney	9,877,825	1,118,321	4,828,942	2,779	5,046,104
District Clerk	3,603,196	364,573	1,714,250	42,849	1,846,097
Justice of Peace Pct 1	769,575	85,451	390,215	40	379,320
Justice of Peace Pct 2	492,896	55,765	244,772	370	247,754
Justice of Peace Pct 3	948,017	103,592	474,607	103	473,307
Justice of Peace Pct 4	842,692	95,178	428,559	1,916	412,217
Justice of Peace Pct 5	492,709	52,127	237,285	1,587	253,837
Court Technology County/District	24,646	401	20,869	26	3,751

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	159,630	13,700	63,944	167	95,519
Juvenile Case Manager	219,174	25,492	109,632	-	109,542
Justice Court Technology	120,638	2,271	37,696	74,216	8,726
<u>TOTAL JUDICIAL</u>	<u>32,164,390</u>	<u>3,244,921</u>	<u>15,426,209</u>	<u>231,270</u>	<u>16,506,911</u>
<u>LEGAL:</u>					
County Attorney	3,101,638	332,065	1,516,113	2,202	1,583,323
Law Library	384,362	22,619	138,185	10,098	236,079
Alternate Dispute Resolution	129,500	9,700	40,742	-	88,758
<u>TOTAL LEGAL</u>	<u>3,615,500</u>	<u>364,384</u>	<u>1,695,040</u>	<u>12,300</u>	<u>1,908,160</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,805</u>	<u>280,869</u>	<u>1,082,916</u>	<u>22,911</u>	<u>62,978</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,204,567	236,686	1,051,925	10,195	1,142,447
County Treasurer	697,329	75,873	348,553	1,151	347,625
Tax Assessor-Collector	4,389,682	404,267	1,912,302	47,785	2,429,595
<u>TOTAL FINANCIAL ADM</u>	<u>7,291,578</u>	<u>716,826</u>	<u>3,312,780</u>	<u>59,131</u>	<u>3,919,667</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,235,447	324,848	1,553,972	35,798	1,645,677
Building Maintenance	5,969,703	559,208	2,487,167	545,010	2,937,526
Precinct 3 Parks and Comm. Center	668,546	35,809	182,309	285	485,952
Jail	38,631,572	4,430,209	19,646,343	1,751,788	17,233,441
Civic Center	1,223,740	119,531	506,400	26,091	691,249
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,800,811</u>	<u>5,469,605</u>	<u>24,376,191</u>	<u>2,358,972</u>	<u>23,065,648</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,583,898	147,475	669,996	123,435	790,467
Constable Pct 1	3,619,694	423,392	1,805,154	34,022	1,780,518
Constable Pct 2	1,723,016	177,924	831,423	895	890,698
Constable Pct 3	3,307,129	366,234	1,642,945	39,903	1,624,281
Constable Pct 4	2,911,962	316,107	1,435,735	47,960	1,428,267
Constable Pct 5	2,321,553	259,861	1,142,554	2,000	1,176,999
Sheriff	46,396,081	4,646,195	21,631,131	1,021,092	23,743,858
Sheriff Commissary	426,978	13,384	355,170	-	71,808
Juvenile Services	8,560,028	982,479	3,937,336	132,798	4,489,894
Adult Services	1,008,258	62,461	311,888	273	696,097
Emergency Management	3,610,910	114,293	1,107,127	1,228,512	1,275,271
Department of Public Safety	103,913	11,654	52,361	-	51,552
Forfeitures	716,903	9,836	406,536	-	310,367
Courthouse Security	475,000	29,529	177,210	983	296,807
<u>TOTAL PUBLIC SAFETY</u>	<u>76,765,323</u>	<u>7,560,824</u>	<u>35,506,566</u>	<u>2,631,873</u>	<u>38,626,884</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	222,977	-	222,977	-	-
Forensic Services	1,334,789	122,515	542,032	25,533	767,224
Medical: Contract Services	90,000	7,500	45,000	-	45,000
Mental Health: Contract Services	278,525	572	113,045	-	165,480
Environmental Health	2,408,214	261,956	1,186,979	54	1,221,181
Mental Health Facility	13,178,789	1,013,161	6,028,655	-	7,150,134
Community Development	6,919,630	824,135	2,289,851	459,179	4,170,600
Animal Control	1,127,838	93,553	498,263	1,436	628,139
Animal Shelter	1,591,328	124,135	787,058	-	804,270
Child Welfare	143,125	7,251	24,877	2,829	115,419
Welfare:					
Contract Services	1,014,231	-	491,018	-	523,213
<u>TOTAL HEALTH/WELFARE</u>	28,309,446	2,454,778	12,229,755	489,031	15,590,659
<u>CONSERVATION:</u>					
Extension Agent	639,911	64,979	302,228	165	337,518
Precinct 3 Recycling Center	677,548	53,920	233,213	14,599	429,736
<u>TOTAL CONSERVATION</u>	1,317,459	118,899	535,441	14,764	767,254
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,634,214	973,363	4,358,701	91,371	5,184,142
Historical Commissions	45,000	58	13,679	-	31,321
<u>TOTAL CULTURE & RECREATION</u>	9,679,214	973,421	4,372,380	91,371	5,215,463
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,889,944	113,989	629,203	163,939	11,096,802
County Engineer	1,770,639	192,574	899,273	15,000	856,366
Commissioner Pct 1	18,271,785	798,039	2,992,369	7,885,825	7,393,591
Commissioner Pct 2	11,516,270	887,478	3,447,493	97,244	7,971,533
Commissioner Pct 3	14,630,185	1,956,730	4,582,726	582,187	9,465,272
Commissioner Pct 4	10,211,953	891,725	3,639,660	384,962	6,187,331
<u>TOTAL PUBLIC TRANSPORTATION</u>	68,290,776	4,840,535	16,190,724	9,129,157	42,970,895
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,805,000	-	20,115,000	-	690,000
Interest	18,584,201	2,250	9,868,766	-	8,715,435
<u>TOTAL DEBT SERVICE</u>	47,389,201	2,250	29,983,766	-	17,405,435
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	291,919	-	-	-	291,919
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	353,447,205	27,431,445	157,855,952	15,578,285	180,012,968

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	2,885,533	11,930,474	-	(11,930,474)
Retiree Health	-	270,147	957,739	-	(957,739)
Optional Health	-	146,000	465,478	-	(465,478)
Cobra Coverage	-	10,536	39,744	-	(39,744)
Employee Life	-	21,612	75,334	-	(75,334)
Risk Mgt - Workers Comp	445,000	-	651,540	-	(206,540)
Risk Mgt-Prop/Casltly/Liab	1,230,000	38,481	928,393	1,565	300,042
Wellness Clinic	-	182,015	641,599	-	(641,599)
TOTAL GENERAL ADM	1,675,000	3,554,324	15,690,301	1,565	(14,016,866)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>3,554,324</u>	<u>15,690,301</u>	<u>1,565</u>	<u>(14,016,866)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	206,598	1,965	50,608	2,524,282	(2,368,292)
TOTAL ENTERPRISE FUNDS	206,598	1,965	50,608	2,524,282	(2,368,292)

This page left blank intentionally.

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 755,695
Jury	200,000	-
Mental Health Facility	555,695	
	\$ 755,695	\$ 755,695
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				269,415,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				71,000,000
TOTAL BONDED DEBT				\$ 401,000,000