

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 8 Months Ended
May 31, 2010**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of May 31, 2010

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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

July 20, 2010

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from May 1, 2010 through May 31, 2010. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the 8 Months Ended May 31, 2010

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 41,083,342
Investments, at Fair Value	155,599,898
Restricted Cash	440,676
Receivables:	
Taxes (net)	5,802,339
Accounts (net)	1,362,545
<hr/>	
Due From Other Funds	55,144,337
Due From Other Governments	-
Inventory, at Cost	85,034
Prepaid Items	1,210,901
<u>TOTAL ASSETS</u>	<u>\$ 260,729,073</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 10,880,538
Other Payables	6,301,433
Due to Other Funds	56,223,912
Due to Other Governments	6,157,914
Deferred Revenue	7,559,240
Total liabilities	<u>87,123,037</u>
Fund Balances:	
Reserved	65,128,582
Unreserved	108,477,454
Total Fund Balances	<u>173,606,036</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 260,729,073</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the 8 Months Ended May 31, 2010

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2010	\$ 96,695,658	\$ 20,492,207	\$ 18,745,661	\$ 56,159,478	\$ 192,093,004
Revenues/Other Financing Sources	5,980,698	1,870,735	170,544	2,920	8,024,897
Expenditures/Other Financing Uses	(12,408,243)	(4,153,601)	(123,305)	(9,826,717)	(26,511,865)
Fund Balance, 5/31/2010	<u>\$ 90,268,114</u>	<u>\$ 18,209,340</u>	<u>\$ 18,792,900</u>	<u>\$ 46,335,681</u>	<u>\$ 173,606,036</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 433,204	\$ 35,141	\$ 271,122	\$ 1,687	160,395
Human Resources:	483,766	32,798	276,352	1,695	205,719
Risk Management:	6,912,515	362,473	1,970,494	6,820	4,935,202
County Clerk:	2,159,207	158,895	1,306,956	1,892	850,359
Collections:	856,380	60,876	513,453	2,913	340,014
Veterans' Service	187,542	14,674	118,585	8	68,949
Information Technology Services	5,052,051	332,766	2,774,726	459,185	1,818,140
Purchasing Agent	4,730,405	128,732	1,020,755	612	3,709,038
Records Management & Preservation	601,838	26,340	464,039	57,619	80,181
Worthless Checks Division	81,917	4,712	46,960	-	34,958
County-Wide	4,664,536	(824,375)	50,936	15,790	4,597,810
<u>TOTAL GENERAL ADM</u>	<u>26,163,360</u>	<u>333,030</u>	<u>8,814,377</u>	<u>548,220</u>	<u>16,800,764</u>
<u>JUDICIAL:</u>					
County Court No1	283,113	8,065	158,571	-	124,542
County Court No2	506,406	26,817	299,285	550	206,571
County Court No3	330,868	11,253	184,727	3,689	142,453
County Court No4	340,569	12,421	195,020	3,974	141,575
County Court No5	316,492	9,952	175,663	-	140,829
9 th District Court	417,226	30,444	245,634	3,886	167,707
410 th District Court	341,843	25,594	210,778	215	130,850
221 st District Court	336,216	56,278	240,170	109	95,937
284 th District Court	559,383	33,329	278,158	165	281,061
359 th District Court	301,299	22,416	179,608	358	121,334
418 th District Court	241,367	19,068	152,273	274	88,820
435 th District Court	216,879	13,824	134,895	1,634	80,349
Court Operations	6,092,243	382,402	3,554,763	1,967	2,535,513
Indigent Defense	224,745	16,856	140,500	1,331	82,914
Drug Court	623,916	51,900	382,034	5,836	236,047
District Attorney	7,021,492	543,226	4,308,828	15,716	2,696,948
District Clerk	3,078,131	225,143	1,825,197	17,674	1,235,260
Justice of Peace Pct 1	572,478	45,206	358,781	136	213,561
Justice of Peace Pct 2	429,911	32,165	259,008	84	170,819
Justice of Peace Pct 3	886,560	64,106	546,327	1,775	338,458
Justice of Peace Pct 4	852,809	62,072	537,243	319	315,248
Justice of Peace Pct 5	405,151	31,741	244,414	820	159,917
<u>TOTAL JUDICIAL</u>	<u>24,379,099</u>	<u>1,724,278</u>	<u>14,611,874</u>	<u>60,511</u>	<u>9,706,713</u>
<u>LEGAL:</u>					
County Attorney	2,259,661	177,521	1,421,369	6,945	831,347
Law Library	348,885	13,768	141,132	60,465	147,289
Alternate Dispute Resolution	187,377	3,886	47,891	-	139,486
<u>TOTAL LEGAL</u>	<u>2,795,923</u>	<u>195,175</u>	<u>1,610,391</u>	<u>67,409</u>	<u>1,118,123</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2010

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,219,733	128,598	979,924	35,223	204,586
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,522,125	110,732	904,337	3,038	614,750
County Treasurer	610,133	44,096	375,383	616	234,133
Tax Assessor-Collector	4,191,328	314,725	2,453,615	2,186	1,735,527
<u>TOTAL FINANCIAL ADM</u>	<u>6,323,586</u>	<u>469,552</u>	<u>3,733,336</u>	<u>5,840</u>	<u>2,584,411</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,750,690	239,381	1,689,876	34,946	1,025,868
Building Maintenance	5,113,781	367,680	2,637,650	122,247	2,353,884
Jail	38,772,011	1,869,530	18,465,045	674,354	19,632,612
Civic Center	1,080,593	90,258	624,118	10,461	446,014
Parks	181,378	12,733	106,111	575	74,691
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,898,453</u>	<u>2,579,582</u>	<u>23,522,800</u>	<u>842,584</u>	<u>23,533,069</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	963,220	72,620	562,408	6,852	393,961
Constable Pct 1	2,743,934	221,128	1,735,290	5,912	1,002,732
Constable Pct 2	1,329,953	101,911	837,227	4,602	488,124
Constable Pct 3	2,459,745	177,331	1,482,981	9,525	967,240
Constable Pct 4	1,891,723	141,952	1,110,586	7,649	773,488
Constable Pct 5	1,881,239	156,764	1,239,677	6,365	635,198
Sheriff	33,099,029	2,826,576	20,677,652	293,006	12,128,370
Sheriff Commissary	105,080	36,944	186,222	-	(81,142)
Juvenile Services	7,401,380	524,676	4,326,952	12,470	3,061,958
Adult Services	31,147	353,831	3,159,647	120	(3,128,620)
Emergency Management	7,245,484	240,134	2,241,860	302541.63	4,701,082
Department of Public Safety	95,594	7,420	60,314	-	35,280
Forfeitures	228,934	113,783	689,889	-	(460,954)
<u>TOTAL PUBLIC SAFETY</u>	<u>59,476,464</u>	<u>4,975,069</u>	<u>38,310,705</u>	<u>649,043</u>	<u>20,516,716</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,535,588	-	1,389,616	-	145,972
Medical: Contract Services	90,000	7,500	60,000	-	30,000
Mental Health: Contract Services	429,688	2,373	113,718	572	315,398
Environmental Health	2,108,294	164,097	1,273,558	838	833,899
Disaster Relief	-	-	17,169	-	(17,169)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	13,310,717	354,150	2,549,254	139,604	10,621,859
Animal Control	861,405	63,228	490,857	5,561	364,987
Animal Shelter	1,628,090	135,649	1,015,345	25,528	587,217
Child Welfare	93,674	7,616	41,567	394	51,713
Welfare:					
Contract Services	976,731	237,198	735,048	-	241,683
<u>TOTAL HEALTH/WELFARE</u>	<u>21,034,187</u>	<u>971,811</u>	<u>7,686,131</u>	<u>172,497</u>	<u>13,175,558</u>
<u>CONSERVATION:</u>					
Extension Agent	534,893	40,538	333,151	2,036	199,706
Precinct 3 Recycling Center	397,429	30,619	237,915	-	159,514
<u>TOTAL CONSERVATION</u>	<u>932,322</u>	<u>71,157</u>	<u>571,066</u>	<u>2,036</u>	<u>359,220</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,717,620	681,568	5,207,967	159,768	3,349,885
Historical Commissions	20,000	10,000	10,000	7,500	2,500
<u>TOTAL CULTURE & RECREATION</u>	<u>8,737,620</u>	<u>691,568</u>	<u>5,217,967</u>	<u>167,268</u>	<u>3,352,385</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	510,246	45,956	340,336	7,694	162,216
County Engineer	1,411,549	106,548	808,558	1,917	601,074
Commissioner Pct 1	5,585,397	342,073	2,822,849	80,613	2,681,935
Commissioner Pct 2	5,957,446	382,084	2,237,682	1,022,678	2,697,086
Commissioner Pct 3	12,139,540	558,688	3,655,274	3,797,782	4,686,484
Commissioner Pct 4	6,028,236	494,414	3,875,973	265,610	1,886,654
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>31,632,414</u>	<u>1,929,763</u>	<u>13,740,671</u>	<u>5,176,294</u>	<u>12,715,449</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	204,210	(1,599,685)	223,789	-	(19,579)
Principal	7,916,900	759,258	7,616,900	-	300,000
Interest	18,514,072	963,732	11,942,263	-	6,571,809
<u>TOTAL DEBT SERVICE</u>	<u>26,635,182</u>	<u>123,305</u>	<u>19,782,952</u>	<u>-</u>	<u>6,852,230</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,036,948</u>	<u>46,948</u>	<u>1,341,305</u>	<u>25,800</u>	<u>1,669,842</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 260,265,291</u>	<u>\$ 14,239,836</u>	<u>\$ 139,923,499</u>	<u>\$ 7,752,726</u>	<u>\$ 112,589,067</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended May 31, 2010

	Transfers In	Transfers Out
General Fund	\$ -	\$ 1,721,740
MC Jail Financing Corp (340)	1,721,740	-
	1,721,740	-
TOTAL FINANCING USES	\$ 1,721,740	\$ 1,721,740

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of May 31, 2010

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	300,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,120,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,515,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	42,256,702
Road Bonds, Series 2008A	3.50-5.00	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Total Principal				<u>375,296,702</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>375,296,702</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
TOTAL CERTIFICATES OF OBLIGATION				<u>70,130,000</u>
TOTAL BONDED DEBT				<u><u>\$ 445,426,702</u></u>