

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 8 Months Ended  
May 31, 2008**



**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Phyllis L. Martin**  
**County Auditor**

**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of May 31, 2008**

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Phyllis L. Martin  
County Auditor

**Montgomery County, Texas**  
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Accounts Payable

Carol Stroud, Supervisor  
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Krissa Garner, Supervisor  
Budget/Financial Reporting

June 13, 2008

The Board of District Judges  
The Commissioners' Court  
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from May 1, 2008 through May 31, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin  
Montgomery County Auditor

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# **FINANCIAL STATEMENTS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**For the Month Ended May 31, 2008**

		Total All Funds
<hr/>		
<b><u>ASSETS:</u></b>		
Cash	\$	44,310,040
Investments, at Fair Value		152,557,792
Restricted Cash		1,787,434
Receivables:		
Taxes (net)		5,564,962
Accounts (net)		1,186,584
<hr/>		
Due From Other Funds		52,956,121
Due From Other Governments		168,014
Inventory, at Cost		66,617
Prepaid Items		3,588,406
<b><u>TOTAL ASSETS</u></b>	<b>\$</b>	<b><u>262,185,970</u></b>
<b><u>LIABILITIES AND FUND BALANCES:</u></b>		
Current Liabilities:		
Accounts Payable	\$	10,023,236
Other Payables		6,958,627
Due to Other Funds		63,109,981
Due to Other Governments		6,531,614
Deferred Revenue		5,545,292
Total liabilities		<u>92,168,750</u>
Fund Balances:		
Reserved		93,584,518
Unreserved		76,432,702
Total Fund Balances		<u>170,017,220</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b>\$</b>	<b><u>262,185,970</u></b>



**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - All Funds**  
**For the Month Ended May 31, 2008**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2008	\$73,114,552	\$ 8,486,575	\$10,111,232	\$ 93,512,576	\$185,224,935
Revenues/Other Financing Sources	6,999,377	1,901,565	218,859	226,868	9,346,669
Expenditures/Other Financing Uses	(10,876,065)	(3,193,302)	(12,698)	(10,472,319)	(24,554,384)
Fund Balance, 5/31/2008	<u>\$69,237,864</u>	<u>\$ 7,194,838</u>	<u>\$10,317,393</u>	<u>\$ 83,267,125</u>	<u>\$170,017,220</u>

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# **BUDGET STATUS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2008**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge:	\$ 407,839	\$ 29,439	\$ 253,073	\$ 942	153,824
Human Resources:	368,034	26,129	206,634	1,347	160,053
Risk Management:	5,855,393	35,427	1,574,509	602	4,280,282
County Clerk:	2,496,910	225,297	1,532,858	7,209	956,844
Collections:	744,245	55,606	444,915	2,888	296,442
Veterans' Service	177,246	13,697	111,259	-	65,988
Communications/Information Service	3,896,972	268,306	2,139,407	75,548	1,682,016
Purchasing Agent	1,351,165	106,529	845,398	395	505,372
Records Management & Preservation	79,043	-	95,157	-	(16,114)
Worthless Checks Division	127,203	8,365	76,920	-	50,283
County-Wide	2,657,928	91,808	1,716,647	1,478	939,803
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>18,161,979</u></b>	<b><u>860,603</u></b>	<b><u>8,996,778</u></b>	<b><u>90,409</u></b>	<b><u>9,074,792</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	294,887	16,443	182,803	-	112,084
County Court No2	491,903	34,149	310,447	176	181,280
County Court No3	370,584	19,908	209,709	150	160,725
County Court No4	349,879	20,426	218,867	774	130,238
9 <sup>th</sup> District Court	403,341	33,213	251,286	213	151,842
410 <sup>th</sup> District Court	328,020	25,086	201,740	1,310	124,970
221 <sup>st</sup> District Court	308,344	23,866	193,519	-	114,825
284 <sup>th</sup> District Court	455,463	36,936	282,078	122	173,263
359 <sup>th</sup> District Court	279,404	21,113	171,816	607	106,981
418 <sup>th</sup> District Court	198,405	-	-	-	198,405
435 <sup>th</sup> District Court	18,753	-	-	-	18,753
Court Operations	4,989,766	410,523	2,667,441	1,312	2,321,013
Indigent Defense	208,405	16,008	132,923	71	75,411
Drug Court	418,579	35,557	264,922	142	153,515
District Attorney	5,507,205	432,322	3,553,646	5,070	1,948,489
District Clerk	2,824,812	194,688	1,474,957	35,794	1,314,060
Justice of Peace Pct 1	550,242	41,681	342,979	289	206,974
Justice of Peace Pct 2	396,124	28,032	231,467	160	164,497
Justice of Peace Pct 3	843,561	62,012	517,035	10,504	316,022
Justice of Peace Pct 4	744,715	56,492	443,420	22,094	279,201
Justice of Peace Pct 5	377,535	28,009	234,956	5,702	136,877
<b><u>TOTAL JUDICIAL</u></b>	<b><u>20,359,928</u></b>	<b><u>1,536,464</u></b>	<b><u>11,886,012</u></b>	<b><u>84,491</u></b>	<b><u>8,389,425</u></b>
<b><u>LEGAL:</u></b>					
County Attorney	2,029,311	161,637	1,283,418	283	745,610
Law Library	330,682	15,413	139,894	369	190,419
Alternate Dispute Resolution	178,055	14,125	115,994	-	62,061
<b><u>TOTAL LEGAL</u></b>	<b><u>2,538,048</u></b>	<b><u>191,175</u></b>	<b><u>1,539,306</u></b>	<b><u>652</u></b>	<b><u>998,090</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2008**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>ELECTIONS:</u></b>					
<b><u>TOTAL ELECTIONS</u></b>	1,577,342	117,784	992,404	252,396	332,542
<b><u>FINANCIAL ADMINISTRATION:</u></b>					
County Auditor	1,435,238	99,268	773,764	-	661,474
Budget Officer	72,096	-	72,096	-	-
County Treasurer	554,600	46,871	351,094	-	203,506
Tax Assessor-Collector	3,732,152	256,269	2,204,038	24,640	1,503,474
<b><u>TOTAL FINANCIAL ADM</u></b>	<u>5,794,085</u>	<u>402,409</u>	<u>3,400,991</u>	<u>24,640</u>	<u>2,368,454</u>
<b><u>PUBLIC FACILITIES:</u></b>					
Custodial Services	2,352,829	186,827	1,456,156	47,331	849,341
Building Maintenance	3,860,088	306,112	2,282,106	37,787	1,540,196
Jail	17,286,556	1,360,743	10,311,448	26,265	6,948,843
Civic Center	1,066,851	67,829	583,948	17,852	465,050
Parks	173,160	13,641	108,630	1,462	63,068
<b><u>TOTAL PUBLIC FACILITIES</u></b>	<u>24,739,484</u>	<u>1,935,151</u>	<u>14,742,288</u>	<u>130,698</u>	<u>9,866,498</u>
<b><u>PUBLIC SAFETY:</u></b>					
Fire Marshal	985,264	68,631	524,736	4,611	455,917
Constable Pct 1	2,633,881	209,197	1,727,308	17,613	888,960
Constable Pct 2	1,161,804	87,457	740,712	3,225	417,867
Constable Pct 3	2,221,550	166,346	1,363,757	2,656	855,137
Constable Pct 4	1,354,395	102,511	846,233	6,002	502,160
Constable Pct 5	1,974,379	158,672	1,247,506	5,087	721,787
Sheriff	29,866,739	2,033,169	17,999,730	371,476	11,495,532
Sheriff Commissary	105,080	-	142,366	-	(37,286)
Juvenile Services	7,053,405	519,552	3,915,487	3,874	3,134,044
Adult Services	41,272	353,359	3,145,144	-	(3,103,872)
Emergency Management	3,888,164	110,832	845,924	108,663	2,933,577
Department of Public Safety	89,892	7,056	57,445	-	32,447
Forfeitures	87,767	-	149,399	-	(61,632)
<b><u>TOTAL PUBLIC SAFETY</u></b>	<u>51,463,592</u>	<u>3,816,782</u>	<u>32,705,748</u>	<u>523,206</u>	<u>18,234,638</u>
<b><u>HEALTH AND WELFARE:</u></b>					
Vehicle Emission Program	503,476	-	503,476	-	0
Medical: Contract Services	90,000	22,500	60,000	-	30,000
Mental Health: Contract Services	287,688	3,818	184,053	5,526	98,109
Environmental Health	1,909,110	148,465	1,183,126	5,703	720,281
<b><u>HEALTH AND WELFARE: (cont'd)</u></b>					

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2008**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE: (cont'd)</u></b>					
Community Development Block Grant	9,628,880	490,550	2,441,885	111,632	7,075,363
Animal Control	821,565	61,676	522,126	1,510	297,930
Animal Shelter	938,409	71,889	516,097	6,352	415,960
Child Welfare	106,702	5,600	29,689	158	76,855
Welfare:					
Contract Services	991,731	20,443	729,606	-	262,125
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>15,277,562</u></b>	<b><u>824,941</u></b>	<b><u>6,170,057</u></b>	<b><u>130,881</u></b>	<b><u>8,976,623</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	500,439	36,944	302,141	450	197,848
Precinct 3 Recycling Center	299,429	22,759	208,969	-	90,460
<b><u>TOTAL CONSERVATION</u></b>	<b><u>799,868</u></b>	<b><u>59,703</u></b>	<b><u>511,110</u></b>	<b><u>450</u></b>	<b><u>288,308</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
Memorial Library	7,874,548	639,266	4,702,136	69,736	3,102,676
Heritage Museum	19,000	6,214	8,354	-	10,646
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>7,893,548</u></b>	<b><u>645,480</u></b>	<b><u>4,710,490</u></b>	<b><u>69,736</u></b>	<b><u>3,113,322</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	392,771	28,627	226,798	3,188	162,785
County Engineer	1,148,656	91,574	677,619	298	470,739
Commissioner Pct 1	4,428,226	360,642	2,996,839	69,062	1,362,325
Commissioner Pct 2	5,491,869	423,688	2,718,515	44,829	2,728,525
Commissioner Pct 3	7,073,185	461,257	2,145,227	257,730	4,670,228
Commissioner Pct 4	5,458,946	386,903	3,189,764	24,061	2,245,121
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>23,993,653</u></b>	<b><u>1,752,691</u></b>	<b><u>11,954,762</u></b>	<b><u>399,168</u></b>	<b><u>11,639,723</u></b>
<b><u>DEBT SERVICE:</u></b>					
Issuance Costs	52,000	2,725	28,260	-	23,740
Principal	4,969,759	-	4,298,741	-	671,018
Interest	15,696,953	-	7,222,585	-	8,474,368
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>20,718,712</u></b>	<b><u>2,725</u></b>	<b><u>11,549,586</u></b>	<b><u>-</u></b>	<b><u>9,169,126</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>3,056,512</u></b>	<b><u>50,434</u></b>	<b><u>886,526</u></b>	<b><u>69,637</u></b>	<b><u>2,100,349</u></b>
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>\$ 196,374,313</u></b>	<b><u>\$ 12,196,342</u></b>	<b><u>\$ 110,046,059</u></b>	<b><u>\$ 1,776,364</u></b>	<b><u>\$ 84,551,889</u></b>

# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 8 Months Ended May 31, 2008**

	Transfers In	Transfers Out
General Fund	\$ 424	\$ 256,385
Attorney Administration	16,385	
Forfeitures	-	424
Jury	240,000	-
	\$ 256,809	\$ 256,809
<b>TOTAL FINANCING USES</b>	<b>\$ 256,809</b>	<b>\$ 256,809</b>



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of May 31, 2008**

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	3,368,737
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
<b>Total Principal</b>				<b>276,888,726</b>
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
<b>Total Accretion</b>				<b>3,341,388</b>
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>280,230,114</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 1997A	4.10-6.00	1997	2015	4,550,000
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>53,845,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 334,075,114</b>