

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
May 31, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of May 31, 2015

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

June 12, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from May 1, 2015 through May 31, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 8 Months Ended May 31, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 45,704,514
Investments, at Fair Value	223,994,254
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	14,811
Due From Other Funds	76,056,492
Due From Other Governments	634,402
Loans Receivable	500,000
Prepaid Items	1,558,898
<u>Total Assets</u>	354,457,803
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	1,251,980
Other Payables	2,354,066
Due to Other Funds	96,932,370
Due to Other Governments	10,780
Deferred Revenue	14,120,815
Total liabilities	114,670,011
Fund Balances:	
Reserved	91,820,853
Unreserved	147,966,939
Total Fund Balances	239,787,792
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 354,457,803

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 8 Months Ended May 31, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2015	\$ 157,922,591	\$ 48,174,504	\$ 23,392,086	\$ 24,694,865	\$ 254,184,046
Revenues/Other Financing Sources	\$ 4,081,051	\$ 1,851,701	\$ 53	\$ 22	\$ 5,932,827
Expenditures/Other Financing Uses	\$ (14,036,703)	\$ (4,960,474)	\$ -	\$ (1,331,904)	\$ (20,329,081)
Fund Balance, 5/31/2015	<u>\$ 147,966,939</u>	<u>\$ 45,065,731</u>	<u>\$ 23,392,139</u>	<u>\$ 23,362,983</u>	<u>\$ 239,787,792</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,181
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	30,318,728
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>32,117,008</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	22
Other Payables	4,897,485
Due to General Fund	2,808,282
Due to Road & Bridge	817
Due to Juvenile Probation	13,977
Due to Wellness Clinic	2,769,854
Total liabilities	<u>10,490,437</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	20,683,784
Total Net Position	<u>\$ 21,626,571</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,901,365
Miscellaneous	4,128
Total Operating Revenues	<u>2,905,493</u>
Current Operating Expenses:	
Supplies	656
Services	2,344,614
Total Operating Expenses	<u>2,345,270</u>
Change in net position	560,223
Total Net Position - May 1, 2015	21,066,348
Total Net Position - May 31, 2015	<u><u>\$ 21,626,571</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	616,639	39,733	354,490	165	261,984
Human Resources	603,068	41,522	363,685	2	239,381
Risk Management	935,829	53,838	516,519	677	418,633
County Clerk	2,424,323	174,140	1,503,065	1,329	919,929
Collections	435,104	29,032	271,896	180	163,028
Veterans' Service	228,953	17,472	151,602	264	77,087
Information Technology Services	8,536,942	397,349	5,527,412	379,395	2,630,135
Purchasing Agent	2,269,183	137,309	1,237,259	1,125	1,030,799
Records Management & Preservation	897,091	52,165	454,250	29,356	413,485
Worthless Checks Division	77,064	4,420	38,072	-	38,992
County-Wide	10,452,113	14,992	5,780,576	4,141	4,667,396
<u>TOTAL GENERAL ADM</u>	<u>27,476,309</u>	<u>961,972</u>	<u>16,198,826</u>	<u>416,634</u>	<u>10,860,849</u>
<u>JUDICIAL:</u>					
County Court No1	474,604	36,279	307,266	26	167,312
County Court No2	794,471	60,352	513,078	125	281,268
County Court No3	726,184	55,189	468,801	1,568	255,815
County Court No4	493,724	37,040	319,525	2,054	172,145
County Court No5	475,479	35,497	304,166	45	171,268
9 th District Court	302,076	20,136	198,084	211	103,781
410 th District Court	373,231	27,138	239,941	1,745	131,545
221 st District Court	327,519	22,165	213,214	993	113,312
284 th District Court	789,028	51,565	463,547	-	325,481
359 th District Court	400,960	25,944	257,243	956	142,761
418 th District Court	593,777	42,931	382,836	36	210,905
435 th District Court	250,727	16,732	161,295	70	89,362
Court Operations	6,429,150	590,788	4,193,569	147,388	2,088,193
Indigent Defense	131,560	14,877	107,117	1,533	22,910
Managed Assigned Counsel	428,268	23,980	237,696	-	190,572
Drug Court	1,197,887	71,620	667,164	8,945	521,778
Office of Court Admin	438,390	26,705	243,831	1,456	193,103
District Attorney	9,924,187	769,865	6,395,427	8,613	3,520,147
District Clerk	3,591,196	246,898	2,210,670	75,292	1,305,234
Justice of Peace Pct 1	767,825	56,518	503,032	1,858	262,935
Justice of Peace Pct 2	491,896	36,427	318,332	495	173,069
Justice of Peace Pct 3	945,294	69,686	616,011	1,489	327,794
Justice of Peace Pct 4	840,492	64,014	557,626	41	282,825
Justice of Peace Pct 5	491,809	36,645	310,878	-	180,931
Court Technology County/District	24,646	359	21,587	26	3,033

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	167,370	11,134	87,096	451	79,823
Juvenile Case Manager	219,247	16,116	141,752	-	77,495
Justice Court Technology	120,638	22	42,069	70,293	8,276
<u>TOTAL JUDICIAL</u>	<u>32,188,189</u>	<u>2,466,263</u>	<u>20,461,891</u>	<u>325,683</u>	<u>11,400,615</u>
<u>LEGAL:</u>					
County Attorney	3,096,550	248,313	1,981,937	1,526	1,113,087
Law Library	384,362	18,165	176,176	14,530	193,656
Alternate Dispute Resolution	129,500	12,037	63,494	-	66,006
<u>TOTAL LEGAL</u>	<u>3,610,412</u>	<u>278,515</u>	<u>2,221,607</u>	<u>16,056</u>	<u>1,372,749</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,361</u>	<u>197,147</u>	<u>1,400,503</u>	<u>16,287</u>	<u>(248,429)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,199,767	167,483	1,376,274	1,737	821,756
County Treasurer	695,822	55,540	456,318	-	239,504
Tax Assessor-Collector	4,377,682	333,321	2,566,964	20,465	1,790,253
<u>TOTAL FINANCIAL ADM</u>	<u>7,273,271</u>	<u>556,344</u>	<u>4,399,556</u>	<u>22,202</u>	<u>2,851,513</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,223,697	229,798	2,027,627	33,285	1,162,785
Building Maintenance	5,965,381	451,971	3,301,757	450,650	2,212,974
Precinct 3 Parks and Comm. Center	689,571	21,811	226,233	2,175	461,163
Jail	38,541,088	3,590,992	27,309,274	279,038	10,952,776
Civic Center	1,223,740	94,010	692,086	8,228	523,426
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,643,477</u>	<u>4,388,582</u>	<u>33,556,977</u>	<u>773,376</u>	<u>15,313,124</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,584,317	113,157	952,496	69,587	562,234
Constable Pct 1	3,706,893	283,817	2,448,318	20,973	1,237,602
Constable Pct 2	1,721,066	122,094	1,096,518	35	624,513
Constable Pct 3	3,324,930	238,427	2,170,111	6,960	1,147,859
Constable Pct 4	2,918,974	241,154	1,915,474	11,924	991,576
Constable Pct 5	2,325,432	170,229	1,485,632	558	839,242
Sheriff	46,390,599	3,322,027	28,647,738	1,210	17,741,651
Sheriff Commissary	426,978	8,169	469,977	-	(42,999)
Juvenile Services	8,547,128	622,450	5,218,902	21,331	3,306,895
Adult Services	503,968	25,288	224,663	360	278,945
Emergency Management	3,611,635	43,977	1,594,786	917,191	1,099,658
Department of Public Safety	103,517	7,920	68,196	-	35,321
Forfeitures	1,040,550	3,231	574,510	-	466,040
Courthouse Security	475,000	28,243	234,227	-	240,773
<u>TOTAL PUBLIC SAFETY</u>	<u>76,680,987</u>	<u>5,230,183</u>	<u>47,101,548</u>	<u>1,050,129</u>	<u>28,529,310</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	222,977	-	222,977	-	-
Forensic Services	1,332,980	82,466	737,477	7,876	587,627
Medical: Contract Services	90,000	7,500	60,000	-	30,000
Mental Health: Contract Services	278,525	622	169,208	-	109,317
Environmental Health	2,404,827	181,232	1,546,700	925	857,202
Mental Health Facility	13,264,824	1,082,748	8,226,661	86,035	4,952,128
Community Development	6,942,727	225,441	2,661,627	378,798	3,902,302
Animal Control	1,291,031	69,264	796,708	79,802	414,521
Animal Shelter	1,591,328	131,675	1,047,021	-	544,307
Child Welfare	143,125	5,994	43,092	279	99,754
Welfare:					
Contract Services	1,014,231	154,171	645,189	-	369,042
<u>TOTAL HEALTH/WELFARE</u>	<u>28,576,575</u>	<u>1,941,113</u>	<u>16,156,660</u>	<u>553,715</u>	<u>11,866,200</u>
<u>CONSERVATION:</u>					
Extension Agent	638,923	45,973	394,007	38	244,878
Precinct 3 Recycling Center	710,080	38,930	348,072	40	361,968
<u>TOTAL CONSERVATION</u>	<u>1,349,003</u>	<u>84,903</u>	<u>742,079</u>	<u>78</u>	<u>606,846</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,645,935	734,716	5,792,106	150,623	3,703,206
Historical Commissions	45,000	985	18,414	-	26,586
<u>TOTAL CULTURE & RECREATION</u>	<u>9,690,935</u>	<u>735,701</u>	<u>5,810,520</u>	<u>150,623</u>	<u>3,729,792</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,913,525	71,489	762,645	152,521	10,998,359
County Engineer	1,768,065	130,060	1,156,955	15,068	596,042
Commissioner Pct 1	18,372,671	359,948	3,772,381	7,938,076	6,662,214
Commissioner Pct 2	11,528,344	611,357	4,344,836	715,122	6,468,386
Commissioner Pct 3	14,995,873	579,686	5,946,360	400,731	8,648,782
Commissioner Pct 4	10,254,669	403,562	4,463,114	343,153	5,448,402
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>68,833,147</u>	<u>2,156,102</u>	<u>20,446,291</u>	<u>9,564,671</u>	<u>38,822,185</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,442,907	-	20,115,000	-	327,907
Interest	18,946,544	-	9,868,766	-	9,077,778
<u>TOTAL DEBT SERVICE</u>	<u>47,389,451</u>	<u>-</u>	<u>29,983,766</u>	<u>-</u>	<u>17,405,685</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>578,248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>578,248</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>354,458,365</u>	<u>18,996,825</u>	<u>198,480,224</u>	<u>12,889,454</u>	<u>143,088,687</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2015

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,870,453	15,526,364	-	(15,526,364)
Retiree Health	-	193,458	1,338,524	-	(1,338,524)
Optional Health	-	18,596	556,945	-	(556,945)
Cobra Coverage	-	2,398	61,518	-	(61,518)
Employee Life	-	10,916	97,117	-	(97,117)
Risk Mgt - Workers Comp	445,000	132,805	784,345	-	(339,345)
Risk Mgt-Prop/Casltly/Liab	1,230,000	26,411	1,040,439	5,390	184,171
Wellness Clinic	-	90,234	821,856	-	(821,856)
TOTAL GENERAL ADM	1,675,000	2,345,271	20,227,108	5,390	(18,557,498)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	2,345,271	20,227,108	5,390	(18,557,498)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	206,598	81,340	133,388	15,081,762	(15,008,552)
TOTAL ENTERPRISE FUNDS	206,598	81,340	133,388	15,081,762	(15,008,552)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended May 31, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 755,695
Jury	200,000	-
Mental Health Facility	555,695	555,695
Debt Service	555,695	-
	\$ 1,311,390	\$ 1,311,390
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of May 31, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				269,415,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				71,000,000
TOTAL BONDED DEBT				\$ 401,000,000