

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
November 30, 2012**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of November 30, 2012

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
Statement of Net Assets - Internal Service Funds	4
Statement of Changes in Net Assets - Internal Service Funds	5
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	8-11
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	13
Schedule of Bond Indebtedness	14



Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 28, 2013

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from November 1, 2012 through November 30, 2012. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/se

This page left blank intentionally.

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 2 Months Ended November 30, 2012

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 44,350,015
Investments, at Fair Value	122,880,563
Restricted Cash	2,969
Receivables:	
Taxes (net)	6,485,915
Accounts (net)	44,085
<hr/>	
Due From Other Funds	79,632,170
Due From Other Governments	3,449,796
Inventory, at Cost	103,393
Prepaid Items	138,305
<u>Total Assets</u>	<u>257,087,211</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	6,734,595
Other Payables	21,528
Due to Other Funds	83,028,277
Due to Other Governments	5,999,854
Deferred Revenue	7,727,404
Total liabilities	<u>103,511,658</u>
Fund Balances:	
Reserved	104,959,407
Unreserved	48,616,146
Total Fund Balances	<u>153,575,553</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 257,087,211</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended November 30, 2012

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 11/01/2012	\$ 56,460,441	\$ 25,121,139	\$ 16,830,387	\$ 65,699,119	\$ 164,111,086
Revenues/Other Financing Sources	\$ 10,312,617	\$ 1,865,516	\$ 2,962,920	\$ 3,097	\$ 15,144,150
Expenditures/Other Financing Uses	\$ (18,156,912)	\$ (5,175,959)	\$ (1,826,374)	\$ (520,438)	\$ (25,679,683)
Fund Balance, 11/30/2012	<u>\$ 48,616,146</u>	<u>\$ 21,810,696</u>	<u>\$ 17,966,933</u>	<u>\$ 65,181,778</u>	<u>\$ 153,575,553</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 2 Months Ended November 30, 2012

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 759,370
Receivables:	
Accounts (net)	393,620
<hr/>	
Due From Other Funds	15,202,591
Capital Assets (net of accumulated depreciation):	
Buildings	893,392
Improvements	1,676
Equipment	129,944
Total assets	<u>17,380,593</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(687,331)
Other Payables	3,921,659
Due to General Fund	216,054
Total liabilities	<u>3,450,382</u>
Net assets:	
Net assets, invested in capital assets	1,025,012
Unreserved	12,905,199
Total net assets	<u>\$ 13,930,211</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 2 Months Ended November 30, 2012

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,647,680
Miscellaneous	11,640
Total Operating Revenues	<u>2,659,320</u>
Current Operating Expenses:	
Supplies	2,051
Services	2,546,559
Utilities	54
Total Operating Expenses	<u>2,548,664</u>
Change in net assets	110,656
Total net assets - beginning	13,819,555
Total net assets - ending	<u><u>\$ 13,930,211</u></u>

This page left blank intentionally.

BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2012

Page 1 of 4

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	544,580	60,793	82,346	2,451	459,783
Human Resources:	569,506	58,059	81,632	-	487,874
Risk Management:	848,016	70,203	114,335	2,919	730,762
County Clerk:	2,299,515	245,297	357,029	-	1,942,486
Collections:	495,257	39,081	57,849	493	436,915
Environmental Health/Alarm:	5,269	-	5,269	-	-
Veterans' Service	215,310	23,712	35,728	5	179,577
Information Technology Services	6,858,753	531,150	1,098,989	167,951	5,591,813
Purchasing Agent	2,259,025	372,440	434,574	1,235	1,823,216
Records Management & Preservation	377,724	25,061	38,362	-	339,362
Records Management District Clerk	67,572	1,937	1,937	112	65,523
Worthless Checks Division	70,857	5,879	8,669	-	62,188
County-Wide	9,137,374	49,352	4,076,353	11,528	5,049,493
<u>TOTAL GENERAL ADM</u>	<u>23,748,758</u>	<u>1,482,964</u>	<u>6,393,072</u>	<u>186,694</u>	<u>17,168,992</u>
<u>JUDICIAL:</u>					
County Court No1	364,126	30,041	49,119	-	315,007
County Court No2	663,934	61,081	91,241	1,827	570,866
County Court No3	558,801	30,077	50,298	663	507,840
County Court No4	370,013	29,046	51,978	1,635	316,400
County Court No5	350,266	27,012	47,167	486	302,613
9 th District Court	280,885	36,287	57,363	-	223,522
410 th District Court	378,274	40,431	58,848	1,849	317,577
221 st District Court	320,740	25,915	46,865	37	273,838
284 th District Court	701,260	58,921	82,513	1,111	617,636
359 th District Court	351,860	38,034	53,665	1,043	297,152
418 th District Court	541,433	58,942	85,072	-	456,361
435 th District Court	232,902	24,225	33,157	1,429	198,316
Court Operations	6,274,457	500,324	1,107,597	381	5,166,479
Indigent Defense	124,066	17,395	24,198	1,520	98,348
Managed Assigned Counsel	483,956	43,323	59,169	4,623	420,164
Drug Court	992,948	64,061	81,581	5,252	906,115
Office of Court Admin	426,332	24,520	33,624	-	392,708
District Attorney	8,809,499	974,589	1,368,289	7,990	7,433,220
District Clerk	3,304,969	348,496	508,572	9,606	2,786,791
Justice of Peace Pct 1	621,463	66,561	100,099	790	520,574
Justice of Peace Pct 2	471,259	45,073	65,465	3,028	402,766
Justice of Peace Pct 3	900,261	96,176	140,939	1,128	758,194
Justice of Peace Pct 4	795,131	88,281	130,339	1,089	663,703
Justice of Peace Pct 5	421,250	45,015	64,942	243	356,065
Court Technology County/District	4,056	-	-	-	4,056

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2012

Page 2 of 4

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	-	-	-	-	-
Court Reporter Service Fund	119,790	12,092	21,298	5,290	93,202
Juvenile Case Manager	109,924	12,841	17,002	-	92,922
Justice Court Technology	36,064	2,464	2,776	-	33,288
<u>TOTAL JUDICIAL</u>	<u>26,417,962</u>	<u>2,526,678</u>	<u>4,031,491</u>	<u>45,787</u>	<u>22,340,939</u>
<u>LEGAL:</u>					
County Attorney	2,502,919	278,317	382,237	1,644	2,119,038
Law Library	407,636	33,768	43,747	4,229	359,660
Alternate Dispute Resolution	145,543	-	-	-	145,543
<u>TOTAL LEGAL</u>	<u>3,056,098</u>	<u>312,085</u>	<u>425,984</u>	<u>5,873</u>	<u>2,624,241</u>
<u>ELECTIONS:</u>	<u>1,119,714</u>	<u>395,796</u>	<u>492,551</u>	<u>12,171</u>	<u>614,992</u>
<u>TOTAL ELECTIONS</u>	<u>1,119,714</u>	<u>395,796</u>	<u>492,551</u>	<u>12,171</u>	<u>614,992</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,888,252	194,980	276,281	2,142	1,609,829
County Treasurer	651,633	71,833	100,559	35	551,039
Tax Assessor-Collector	4,365,335	431,339	615,952	9,154	3,740,229
<u>TOTAL FINANCIAL ADM</u>	<u>6,905,220</u>	<u>698,152</u>	<u>992,792</u>	<u>11,331</u>	<u>5,901,097</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,107,093	309,569	447,778	16,357	2,642,958
Building Maintenance	5,581,524	467,395	692,326	93,502	4,795,696
Jail	37,342,851	2,105,808	2,234,926	272,504	34,835,421
Civic Center	1,231,541	90,092	146,408	58,450	1,026,683
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,263,009</u>	<u>2,972,864</u>	<u>3,521,438</u>	<u>440,813</u>	<u>43,300,758</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,080,359	109,486	149,627	1,002	929,730
Constable Pct 1	3,100,043	459,435	593,794	33,319	2,472,930
Constable Pct 2	1,372,061	155,777	216,318	1,464	1,154,279
Constable Pct 3	2,689,303	291,790	410,337	15,312	2,263,654
Constable Pct 4	2,367,852	256,430	355,480	9,400	2,002,972
Constable Pct 5	2,089,006	232,613	322,804	1,930	1,764,272
Sheriff	36,758,236	4,603,680	6,309,401	1,088,389	29,360,446
Sheriff Commissary	83,000	47,049	66,449	-	16,551
Juvenile Services	7,604,698	715,453	1,023,271	103,049	6,478,378
Adult Services	28,633	414,089	691,648	3,949	(666,964)
Emergency Management	3,172,768	68,897	159,294	512,641	2,500,833
Department of Public Safety	103,199	11,133	14,892	-	88,307
Forfeitures	520,732	41,014	91,230	-	429,502
Records Management County	424,892	69,671	94,182	602	330,108
Courthouse Security	335,000	50,057	64,105	-	270,895
<u>TOTAL PUBLIC SAFETY</u>	<u>61,729,782</u>	<u>7,526,574</u>	<u>10,562,832</u>	<u>1,771,057</u>	<u>49,395,893</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	20,965	-	-	-	20,965
Forensic Services	1,276,907	88,199	127,601	1,802	1,147,504
Medical: Contract Services	90,000	7,500	15,000	-	75,000
Mental Health: Contract Services	318,525	-	-	52,881	265,644
Environmental Health	2,293,782	248,687	345,291	398	1,948,093
Mental Health Facility	13,179,219	1,058,227	637,211	-	12,542,008
FEMA Disaster Grants	-	-	-	-	-
Community Development	19,558,969	138,224	176,976	143,618	19,238,375
Animal Control	992,353	110,263	174,816	402	817,135
Animal Shelter	1,397,416	113,352	281,042	1,620	1,114,754
Child Welfare	117,451	3,640	3,785	1,393	112,273
Welfare:					
Contract Services	966,731	61,328	241,683	-	725,048
<u>TOTAL HEALTH/WELFARE</u>	40,212,318	1,829,420	2,003,405	202,114	38,006,799
<u>CONSERVATION:</u>					
Extension Agent	559,211	58,448	87,702	10,478	461,031
Precinct 3 Recycling Center	452,453	169,067	63,204	-	389,249
<u>TOTAL CONSERVATION</u>	1,011,664	227,515	150,906	10,478	850,280
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,158,976	913,078	1,390,789	109,776	7,658,411
Historical Commissions	45,000	-	-	-	38,705
<u>TOTAL CULTURE & RECREATION</u>	9,203,976	913,078	1,390,789	109,776	7,703,411
<u>PUBLIC TRANSPORTATION:</u>					
Airport	911,117	63,013	416,006	21,613	473,498
County Engineer	1,614,181	185,456	243,740	1,214	1,369,227
Commissioner Pct 1	5,498,548	582,350	823,168	254,800	4,420,580
Commissioner Pct 2	8,358,086	576,245	1,140,638	277,451	6,939,997
Commissioner Pct 3	6,886,809	603,811	827,105	208,470	5,851,234
Commissioner Pct 4	6,971,006	552,518	902,317	87,449	5,981,240
<u>TOTAL PUBLIC TRANSPORTATION</u>	30,239,747	2,563,393	4,352,974	850,997	25,035,776
<u>DEBT SERVICE:</u>					
Issuance Costs	245,616	104,133	204,977	-	40,639
Principal	20,185,151	848,087	848,087	-	19,337,064
Interest	22,095,332	874,153	874,153	-	21,221,179
Payment to Escrow Agent - Refunding	18,251,996	-	18,251,996	-	-
Discount on Refinding Bonds	73,640	-	73,640	-	-
<u>TOTAL DEBT SERVICE</u>	60,851,735	1,826,373	20,252,853	-	40,598,882
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	64,866	-	-	-	64,866
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	311,824,849	23,274,892	54,571,087	3,647,091	253,606,926

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,959,772	2,656,027	-	(2,656,027)
Retiree Health	-	110,787	180,963	-	(180,963)
Optional Health	-	102,587	149,801	-	(149,801)
Cobra Coverage	-	4,206	5,915	-	(5,915)
Employee Life	-	20,396	30,644	-	(30,644)
Risk Mgt - Workers Comp	775,000	140,000	441,460	-	333,540
Risk Mgt-Prop/Casltly/Liab	900,000	29,774	819,679	1,414	78,907
Wellness Clinic	-	181,141	276,058	696	(276,754)
TOTAL GENERAL ADM	1,675,000	2,548,663	4,560,547	2,110	(2,887,657)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>2,548,663</u>	<u>4,560,547</u>	<u>2,110</u>	<u>(2,887,657)</u>

This page left blank intentionally.

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 2 Months Ended November 30, 2012

	Transfers In	Transfers Out
General Fund	\$ -	\$ 1,821,740
Jury	100,000	-
MC Jail Financing Corp (340)	1,721,740	-
	1,821,740	-
TOTAL FINANCING USES	\$ 1,821,740	\$ 1,821,740

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of November 30, 2012

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Library Bonds, Series 2003B	4.00-5.00	2003	2026	410,000
Refunding Bonds, Series 2005	5.00	2005	2020	35,310,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,965,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	39,650,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,030,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	7,205,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,885,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				268,735,000
REVENUE BONDS:				
Lease Revenue Bonds, Series 2007	4.475	2007	2026	38,197,854
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	36,555,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	29,425,000
Pass Thru Toll Revenue and Limited Tax Refunding Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE PAYABLE				120,057,854
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	640,000
Series 2004	3.00-4.60	2004	2020	345,000
Series 2006	3.75-5.00	2006	2027	23,320,000
Series 2007	4.00-4.63	2008	2027	8,340,000
Series 2008	3.50-5.25	2008	2027	21,785,000
Series 2010	3.00-5.40	2010	2039	31,765,000
Series 2012	2.00-4.00	2012	2032	14,925,000
Series 2012A	2.00-5.00	2014	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				114,470,000
TOTAL BONDED DEBT				\$ 503,262,854