

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 12 Months Ended
September 30, 2010**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of September 30, 2010

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	6-8
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	10
Schedule of Bond Indebtedness	11



Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

November 8, 2010

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from September 1, 2010 through September 30, 2010. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the 12 Months Ended September 30, 2010

		Total All Funds
<u>ASSETS:</u>		
Cash	\$	65,412,420
Investments, at Fair Value		106,695,456
Restricted Cash		2,158,761
Receivables:		
Taxes (net)		5,802,339
Accounts (net)		1,359,538
Due From Other Funds		37,293,464
Due From Other Governments		-
Inventory, at Cost		85,034
Prepaid Items		1,210,901
<u>TOTAL ASSETS</u>	<u>\$</u>	<u>220,017,913</u>
 <u>LIABILITIES AND FUND BALANCES:</u>		
Current Liabilities:		
Accounts Payable	\$	11,420,647
Other Payables		6,457,927
Due to Other Funds		64,163,837
Due to Other Governments		6,643,161
Deferred Revenue		8,511,418
Total liabilities		97,196,990
Fund Balances:		
Reserved		50,578,368
Unreserved		72,242,554
Total Fund Balances		122,820,923
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$</u>	<u>220,017,913</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the 12 Months Ended September 30, 2010

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Internal Service Funds</u>	<u>Total All Funds</u>
Fund Balance, 9/1/2010	\$ 68,618,943	\$ 13,986,731	\$ 9,692,430	\$ 15,764,215	\$ -	\$ 108,062,319
Revenues/Other Financing Sources	5,126,127	1,559,843	1,294,827	32,241,228	-	40,222,026
Expenditures/Other Financing Uses	(12,467,866)	(4,581,223)	(242,487)	(8,089,822)	(82,023)	(25,463,422)
Fund Balance, 9/30/2010	<u>\$ 61,277,204</u>	<u>\$ 10,965,351</u>	<u>\$ 10,744,770</u>	<u>\$ 39,915,621</u>	<u>\$ (82,023)</u>	<u>\$ 122,820,923</u>

This page left blank intentionally.

BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2010

Page 1 of 3

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 443,204	\$ 33,877	\$ 421,339	\$ 2,712	19,153
Human Resources:	483,766	35,168	427,360	2,387	54,019
Risk Management:	6,979,338	157,812	2,347,941	899	4,630,498
County Clerk:	2,159,207	165,436	2,014,707	6,501	137,999
Collections:	863,380	68,132	797,236	838	65,306
Veterans' Service	187,742	14,617	182,359	189	5,195
Information Technology Services	5,046,052	535,466	4,426,800	455,230	164,022
Purchasing Agent	4,829,127	160,102	1,638,207	383,509	2,807,412
Records Management & Preservation	804,073	47,141	760,003	4,050	40,020
Worthless Checks Division	81,917	4,823	70,883	-	11,034
County-Wide	6,291,536	332,913	2,249,807	27,986	4,013,742
<u>TOTAL GENERAL ADM</u>	<u>28,169,342</u>	<u>1,555,486</u>	<u>15,336,641</u>	<u>884,301</u>	<u>11,948,400</u>
<u>JUDICIAL:</u>					
County Court No1	283,113	27,447	260,796	1,196	21,121
County Court No2	506,701	46,116	481,144	2,220	23,337
County Court No3	331,492	30,691	304,575	55	26,862
County Court No4	340,569	31,609	319,147	964	20,458
County Court No5	316,492	28,214	286,850	323	29,319
9 th District Court	417,521	30,267	380,147	208	37,166
410 th District Court	343,031	25,121	325,262	1,400	16,370
221 st District Court	336,216	14,169	304,043	159	32,014
284 th District Court	560,286	34,294	426,372	2,257	131,657
359 th District Court	302,397	23,798	279,418	484	22,495
418 th District Court	241,367	18,779	236,930	492	3,946
435 th District Court	217,399	14,951	199,958	3,858	13,583
Court Operations	6,092,243	649,604	5,670,456	3,291	418,495
Indigent Defense	224,745	17,684	217,984	890	5,871
Drug Court	706,999	20,947	645,929	4,274	56,796
District Attorney	7,114,261	548,598	6,873,863	13,319	227,079
District Clerk	3,078,131	230,770	2,836,512	25,645	215,974
Justice of Peace Pct 1	572,478	43,952	553,104	971	18,404
Justice of Peace Pct 2	433,109	32,490	402,343	128	30,639
Justice of Peace Pct 3	892,658	69,943	847,056	173	45,430
Justice of Peace Pct 4	859,554	56,808	820,122	697	38,735
Justice of Peace Pct 5	408,727	31,086	381,147	4,064	23,516
<u>TOTAL JUDICIAL</u>	<u>24,579,490</u>	<u>2,027,337</u>	<u>23,053,158</u>	<u>67,067</u>	<u>1,459,266</u>
<u>LEGAL:</u>					
County Attorney	2,259,661	169,289	2,191,511	1,815	66,334
Law Library	616,885	24,021	279,729	128,408	208,748
Alternate Dispute Resolution	187,377	24,198	153,075	-	34,302
<u>TOTAL LEGAL</u>	<u>3,063,923</u>	<u>217,508</u>	<u>2,624,316</u>	<u>130,223</u>	<u>309,384</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2010

Page 2 of 3

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,413,544</u>	<u>77,535</u>	<u>1,364,696</u>	<u>66,372</u>	<u>(17,524)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,522,125	108,208	1,371,587	12,348	138,190
County Treasurer	610,133	45,072	576,070	986	33,077
Tax Assessor-Collector	4,191,328	289,923	3,785,629	8,232	397,468
<u>TOTAL FINANCIAL ADM</u>	<u>6,323,586</u>	<u>443,204</u>	<u>5,733,286</u>	<u>21,566</u>	<u>568,735</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,750,690	189,539	2,598,866	5,232	146,593
Building Maintenance	5,053,069	357,289	4,353,367	28,498	671,204
Jail	38,768,011	3,029,642	31,682,492	195,278	6,890,241
Civic Center	1,076,176	74,296	953,439	20,739	101,998
Parks	188,178	14,328	168,120	3,479	16,579
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,836,123</u>	<u>3,665,093</u>	<u>39,756,283</u>	<u>253,226</u>	<u>7,826,615</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	963,220	72,134	890028.57-1077.	1,077	962,143
Constable Pct 1	2,764,145	218,624	2,700,079	9,220	54,847
Constable Pct 2	1,297,014	94,808	1,261,535	61	35,419
Constable Pct 3	2,459,745	207,768	2,320,753	20,790	118,203
Constable Pct 4	1,972,017	233,823	1,915,212	1,442	55,364
Constable Pct 5	1,917,828	69,555	1,850,186	9,952	57,690
Sheriff	34,194,870	2,575,670	31,322,305	605,127	2,267,437
Sheriff Commissary	105,080	-	284,328	-	(179,248)
Juvenile Services	9,717,357	516,880	6,665,249	232,332	2,819,776
Adult Services	31,147	372,586	4,763,184	-	(4,732,037)
Emergency Management	7,256,877	480,037	3,368,673	2201073.16	1,687,131
Department of Public Safety	95,594	7,870	93,237		2,357
Forfeitures	229,513	2,055	796,873	-	(567,360)
<u>TOTAL PUBLIC SAFETY</u>	<u>63,004,408</u>	<u>4,851,809</u>	<u>57,341,613</u>	<u>3,081,073</u>	<u>2,581,722</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,391,169	-	1,389,616	-	1,553
Medical: Contract Services	237,952	14,242	116,021	555	121,376
Mental Health: Contract Services	429,688	-	240,384	1,209	188,095
Environmental Health	2,107,494	164,324	1,982,971	2,256	122,268
Disaster Relief	-	-	17,169	-	(17,169)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	16,324,923	124,780	4,708,581	174,057	11,442,286
Animal Control	900,450	59,255	761,789	49,226	89,435
Animal Shelter	1,885,507	172,796	1,681,872	46,141	157,493
Child Welfare	136,267	8,517	69,497	1,723	65,046
Welfare:					
Contract Services	976,731	-	976,731	-	-
<u>TOTAL HEALTH/WELFARE</u>	<u>24,390,182</u>	<u>543,913</u>	<u>11,944,631</u>	<u>275,167</u>	<u>12,170,383</u>
<u>CONSERVATION:</u>					
Extension Agent	535,052	42,584	519,934	-	15,118
Precinct 3 Recycling Center	507,000	24,832	360,533	36,353	110,114
<u>TOTAL CONSERVATION</u>	<u>1,042,052</u>	<u>67,416</u>	<u>880,467</u>	<u>36,353</u>	<u>125,232</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,723,140	645,674	8,170,650	123,147	429,344
Historical Commissions	20,000	-	19,899	-	101
<u>TOTAL CULTURE & RECREATION</u>	<u>8,743,140</u>	<u>645,674</u>	<u>8,190,549</u>	<u>123,147</u>	<u>429,445</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	515,945	41,435	500,654	1,407	13,884
County Engineer	2,625,480	107,598	1,316,622	1,432	1,307,427
Commissioner Pct 1	6,061,739	402,752	4,753,131	116,439	1,192,169
Commissioner Pct 2	6,580,555	928,318	5,243,201	570,397	766,957
Commissioner Pct 3	13,556,998	677,801	6,887,908	3,182,835	3,486,255
Commissioner Pct 4	6,127,867	315,837	5,639,673	231,314	256,880
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>35,468,586</u>	<u>2,473,741</u>	<u>24,341,189</u>	<u>4,103,825</u>	<u>7,023,571</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	204,210	242,061	46,429,952	-	(46,225,742)
Principal	7,916,900	-	7,616,900	-	300,000
Interest	18,514,072	426	20,511,042	-	(1,996,970)
<u>TOTAL DEBT SERVICE</u>	<u>26,635,182</u>	<u>242,487</u>	<u>74,557,893</u>	<u>-</u>	<u>(47,922,711)</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>2,820,725</u>	<u>62,211</u>	<u>1,603,124</u>	<u>1,248</u>	<u>1,216,354</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 273,490,283</u>	<u>\$ 16,873,414</u>	<u>\$ 266,727,845</u>	<u>\$ 9,043,568</u>	<u>\$ (2,281,130)</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 12 Months Ended September 30, 2010

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 119,177	\$ 3,623,480
Forfeitures	-	42,604
Jury	180,000	-
Community Development		76,573
Alternate Dispute Resolution	(1)	-
MC Jail Financing Corp (340)	3,443,480	-
Debt Service	442,278	-
Certificates of Obligation, Series 2007		402,220
Library Construction		40,058
TOTAL FINANCING USES	<u>\$ 4,184,935</u>	<u>\$ 4,184,935</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of September 30, 2010

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	-
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,120,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,515,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	42,256,702
Road Bonds, Series 2008A	3.50-5.00	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Total Principal				<u>374,996,702</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>374,996,702</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
TOTAL CERTIFICATES OF OBLIGATION				<u>70,130,000</u>
TOTAL BONDED DEBT				<u><u>\$ 445,126,702</u></u>