

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 5 Months Ended
February 28, 2011**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 28, 2011

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Office of the County Auditor
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

May 26, 2011

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2011 through February 28, 2011. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance for the Governmental Funds and a Statement of Net Assets and Statement of Changes in Net Assets for the Internal Service Funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 5 Months Ended February 28, 2011

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 30,933,476
Investments, at Fair Value	204,533,902
Restricted Cash	1,435,289
Receivables:	
Taxes (net)	6,115,258
Accounts (net)	1,299,811
Due From Other Funds	209,796,812
Inventory, at Cost	91,503
Prepaid Items	109,444
<u>Total Assets</u>	\$ 454,315,495
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 5,337,778
Other Payables	2,380,958
Due to Other Funds	219,604,771
Due to Other Governments	6,701,095
Deferred Revenue	6,547,256
Total liabilities	240,571,858
Fund Balances:	
Reserved	71,708,727
Unreserved	142,034,910
Total Fund Balances	213,743,637
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 454,315,495

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 5 Months Ended February 28, 2011

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 02/01/2011	\$ 109,039,322	\$ 29,875,278	\$ 33,848,882	\$ 60,539,427	\$ 233,302,909
Revenues/Other Financing Sources	16,947,613	3,315,305	2,524,133	2,412	22,789,463
Expenditures/Other Financing Uses	(11,294,758)	(5,847,850)	(20,794,928)	(4,411,199)	(42,348,735)
Fund Balance, 02/28/2011	<u>\$ 114,692,177</u>	<u>\$ 27,342,733</u>	<u>\$ 15,578,087</u>	<u>\$ 56,130,640</u>	<u>\$ 213,743,637</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 5 Months Ended February 28, 2011

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,000,000
Due From Other Funds	12,524,987
Prepaid Items	576,580
Capital Assets (net of accumulated depreciation):	
Buildings	905,720
Improvements	2,155
Equipment	198,993
Total assets	15,208,434
 Liabilities:	
Current Liabilities:	
Other Payables	3,242,651
Due to General Fund	10,562,360
Total liabilities	13,805,011
 Net assets:	
Net assets, invested in capital assets	1,106,868
Unreserved	296,555
Total net assets	\$ 1,403,423

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 5 Months Ended February 28, 2011

	<u>Total Internal Service Funds</u>
Operating Revenues:	
Fees	\$ 1,859,749
Total Operating Revenues	<u>1,859,749</u>
 Operating Expenses	
Supplies	1,064
Services	2,277,844
Utilities	50
Total Operating Expenses	<u>2,278,958</u>
Change in net assets	(419,209)
Total net assets - beginning	1,822,632
Total net assets - ending	<u><u>\$ 1,403,423</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	453,578	35,537	175,415	1,747	276,416
Human Resources:	554,485	43,119	199,738	1,134	353,613
Risk Management:	6,668,989	2,349,527	11,396,682	8,953	(4,736,646)
County Clerk:	2,237,101	163,259	812,383	-	1,424,718
Collections:	889,014	64,856	327,513	6,690	554,811
Veterans' Service	195,096	15,392	76,468	8	118,620
Information Technology Services	5,093,340	375,515	2,044,119	340,539	2,708,681
Purchasing Agent	4,707,511	246,046	1,102,643	424,735	3,180,133
Records Management & Preservation	491,845	66,241	201,299	30,840	259,706
Worthless Checks Division	85,530	5,034	27,173	-	58,357
County-Wide	6,207,144	37,143	305,141	33,339	5,868,664
<u>TOTAL GENERAL ADM</u>	<u>27,583,634</u>	<u>3,401,668</u>	<u>16,668,576</u>	<u>847,985</u>	<u>10,067,074</u>
<u>JUDICIAL:</u>					
County Court No1	303,432	28,542	122,495	-	180,937
County Court No2	558,088	46,947	224,092	384	333,612
County Court No3	348,798	31,194	134,742	2,801	211,254
County Court No4	356,734	32,853	142,309	933	213,492
County Court No5	346,742	34,624	137,470	213	209,059
9 th District Court	437,285	28,907	150,847	1,929	284,508
410 th District Court	351,113	26,689	136,334	1,098	213,681
221 st District Court	341,023	22,775	117,032	454	223,537
284 th District Court	587,242	34,783	177,236	800	409,205
359 th District Court	312,111	23,468	117,806	162	194,143
418 th District Court	283,162	37,348	132,735	1,118	149,310
435 th District Court	204,386	16,123	79,428	148	124,810
Court Operations	6,325,877	287,165	2,087,713	15,949	4,222,215
Indigent Defense	149,400	10,880	71,702	-	77,698
Drug Court	719,423	59,487	270,404	325	448,694
Office of Court Admin	281,392	9,701	30,580	-	250,812
District Attorney	7,821,070	647,778	3,111,212	16,993	4,692,864
District Clerk	3,191,257	237,831	1,210,791	15,752	1,964,714
Justice of Peace Pct 1	596,462	46,294	231,446	579	364,438
Justice of Peace Pct 2	443,540	34,284	169,347	173	274,020
Justice of Peace Pct 3	914,757	70,568	339,509	713	574,535
Justice of Peace Pct 4	863,226	66,719	340,023	746	522,456
Justice of Peace Pct 5	416,366	31,283	156,798	544	259,024
<u>TOTAL JUDICIAL</u>	<u>26,152,884</u>	<u>1,866,241</u>	<u>9,692,050</u>	<u>61,814</u>	<u>16,399,020</u>
<u>LEGAL:</u>					
County Attorney	2,381,817	183,061	924,134	5,034	1,452,648
Law Library	476,584	63,156	200,298	47,832	228,454
Alternate Dispute Resolution	189,285	21,752	49,676	-	139,609
<u>TOTAL LEGAL</u>	<u>3,047,686</u>	<u>267,969</u>	<u>1,174,109</u>	<u>52,866</u>	<u>1,820,711</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,202,414	86,166	702,015	8,655	491,745
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,633,191	126,799	585,721	226	1,047,244
County Treasurer	635,911	58,300	255,197	4,538	376,176
Tax Assessor-Collector	4,370,582	303,371	1,575,617	4,444	2,790,522
<u>TOTAL FINANCIAL ADM</u>	6,639,684	488,470	2,416,534	9,208	4,213,941
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,942,552	226,302	1,144,810	21,756	1,775,986
Building Maintenance	5,662,453	354,976	1,854,378	99,774	3,708,302
Jail	38,165,776	1,930,519	9,875,464	41,856	28,248,456
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,086,260	86,747	377,721	11,776	696,763
Parks	188,292	13,203	72,044	634	115,615
<u>TOTAL PUBLIC FACILITIES</u>	50,295,334	2,611,746	13,324,417	175,796	36,795,121
<u>PUBLIC SAFETY:</u>					
Fire Marshal	960,195	74,872	377,214	5,952	577,029
Constable Pct 1	2,833,619	228,268	1,150,964	10,607	1,672,048
Constable Pct 2	1,471,550	100,162	506,182	71,757	893,611
Constable Pct 3	2,578,205	201,860	1,001,286	5,405	1,571,513
Constable Pct 4	1,998,638	156,108	787,224	4,737	1,206,676
Constable Pct 5	2,097,837	196,148	838,465	7,248	1,252,124
Sheriff	33,733,559	3,118,564	12,940,284	345,301	20,447,974
Sheriff Commissary	83,000	18,370	142,243	-	(59,243)
Juvenile Services	7,845,918	566,089	2,763,222	37,259	5,045,436
Adult Services	31,103	388,989	2,075,200	120	(2,044,218)
Emergency Management	7,461,719	120,472	1,794,774	1,619,723	4,047,222
Department of Public Safety	100,565	7,875	39,347	-	61,218
Forfeitures	69,412	52,522	295,044	-	(225,632)
<u>TOTAL PUBLIC SAFETY</u>	61,265,320	5,230,299	24,711,449	2,108,112	34,445,759
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,654,584	25,000	1,650,889	-	3,695
Forensic Services	1,193,698	43,566	171,753	570	1,021,376
Medical: Contract Services	160,633	80,638	43,883	-	116,751
Mental Health: Contract Services	304,688	13,012	127,016	2,535	175,137
Environmental Health	2,162,451	164,777	830,778	7,042	1,324,630
Mental Health Facility	7,500,000	-	-	-	7,500,000
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2011

Page 3 of 3

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	14,616,879	708,082	1,975,761	108,093	12,533,024
Animal Control	876,415	56,670	359,806	6,144	510,465
Animal Shelter	1,596,354	158,429	762,190	30,557	803,606
Child Welfare	125,005	4,186	21,871	248	102,885
Welfare:					
Contract Services	999,031	54,781	499,516	-	499,516
<u>TOTAL HEALTH/WELFARE</u>	<u>31,189,738</u>	<u>1,309,141</u>	<u>6,443,464</u>	<u>155,190</u>	<u>24,591,084</u>
<u>CONSERVATION:</u>					
Extension Agent	579,374	44,278	206,720	-	372,653
Precinct 3 Recycling Center	528,403	48,065	193,774	-	334,629
<u>TOTAL CONSERVATION</u>	<u>1,107,777</u>	<u>92,343</u>	<u>400,494</u>	<u>-</u>	<u>707,283</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,973,037	676,932	3,374,376	112,647	5,486,013
Historical Commissions	40,000	-	-	-	40,000
<u>TOTAL CULTURE & RECREATION</u>	<u>9,013,037</u>	<u>676,932</u>	<u>3,374,376</u>	<u>112,647</u>	<u>5,526,013</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	640,279	56,799	229,055	33,737	377,487
County Engineer	3,156,758	1,021,093	1,525,307	601,074	1,030,377
Commissioner Pct 1	5,333,010	301,190	2,062,425	48,776	3,221,809
Commissioner Pct 2	5,697,412	369,925	1,843,262	68,542	3,785,608
Commissioner Pct 3	10,355,302	423,119	2,662,384	3,363,379	4,329,539
Commissioner Pct 4	6,065,976	583,073	2,793,425	45,080	3,227,471
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>31,248,737</u>	<u>2,755,199</u>	<u>11,115,859</u>	<u>4,160,587</u>	<u>15,972,291</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	250	-	(250)
Principal	11,316,548	9,735,000	10,511,246	-	805,302
Interest	20,977,764	11,059,928	12,005,822	-	8,971,942
<u>TOTAL DEBT SERVICE</u>	<u>32,294,312</u>	<u>20,794,928</u>	<u>22,517,319</u>	<u>-</u>	<u>9,776,993</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>440,574</u>	<u>117,723</u>	<u>296,693</u>	<u>22,982</u>	<u>120,899</u>
<u>TOTAL EXPENDITURES -</u>					
<u>Governmental Funds</u>	<u>281,481,132</u>	<u>39,698,825</u>	<u>112,837,354</u>	<u>7,715,844</u>	<u>160,927,934</u>
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,972,113	8,875,545	-	(8,875,545)
Retiree Health	-	124,666	507,183	-	(507,183)
Pass through Health	-	-	109,509	-	(109,509)
Cobra Coverage	-	2,104,928	9,506,870	-	(9,506,870)
Wellness Clinic	-	174,030	10,035,349	-	(10,035,349)
<u>TOTAL GENERAL ADMINISTRATIO</u>	<u>-</u>	<u>4,375,738</u>	<u>29,034,456</u>	<u>-</u>	<u>(29,034,456)</u>
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>2,403,625</u>	<u>20,158,911</u>	<u>-</u>	<u>(29,034,456)</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 28, 2011

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 1,941,740
Jury	220,000	-
MC Jail Financing (440)	1,721,740	-
TOTAL FINANCING USES	<u>\$ 1,941,740</u>	<u>\$ 1,941,740</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 28, 2011

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	5,880,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,140,000
Refunding Bonds, Series 2005	5.00	2005	2020	37,900,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,395,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	40,960,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	41,480,455
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,435,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	8,445,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Total Principal				<u>367,700,455</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>367,700,455</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	9,135,000
Series 2004	3.00-4.60	2004	2020	1,740,000
Series 2006	3.75-5.00	2006	2027	24,355,000
Series 2007	4.00-4.63	2008	2027	8,730,000
Series 2008	3.50-5.25	2008	2027	22,780,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				<u>99,190,000</u>
TOTAL BONDED DEBT				<u><u>\$ 466,890,455</u></u>