

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
April 30, 2017**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2017

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

June 27, 2017

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2017 through April 30, 2017. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 7 Months Ended April 30, 2017

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 109,669,420
Investments, at Fair Value	316,910,102
Receivables:	
Taxes (net)	6,295,480
Accounts (net)	6,642
Due From Other Funds	80,256,073
Prepaid Items	106,290
<u>Total Assets</u>	<u>513,244,007</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	5,699,912
Other Payables	40,810
Due to Other Funds	97,791,844
Due to Other Governments	8,424
Deferred Revenue	10,797,728
Total liabilities	114,338,718
Fund Balances:	
Reserved	193,989,171
Unreserved	204,916,118
Total Fund Balances	398,905,289
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 513,244,007</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 7 Months Ended April 30, 2017

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2017	\$ 214,118,924	\$ 42,689,590	\$ 19,769,607	\$ 136,494,573	\$ 413,072,694
Revenues/Other Financing Sources	\$ 8,947,901	\$ 2,862,378	\$ 330,520	\$ 117,439	\$ 12,258,238
Expenditures/Other Financing Uses	\$ (18,150,707)	\$ (6,693,038)	\$ -	\$ (1,581,898)	\$ (26,425,643)
Fund Balance, 4/30/2017	<u>\$ 204,916,118</u>	<u>\$ 38,858,930</u>	<u>\$ 20,100,127</u>	<u>\$ 135,030,114</u>	<u>\$ 398,905,289</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2017

		<u>Total Internal Service Funds</u>
Assets:		
Cash	\$	57,791
Receivables:		
Accounts (net)		291,249
<hr/>		
Due From Other Funds		28,972,705
Capital Assets (net of accumulated depreciation):		
Buildings		815,471
Improvements		718
Equipment		74,471
Total assets		<u>30,212,405</u>
Liabilities:		
Current Liabilities:		
Accounts Payable		648,589
Other Payables		5,011,403
Due to General Fund		578,682
Due to Road & Bridge		19,300
Due to Wellness Clinic		623,185
Total liabilities		<u>6,881,159</u>
Net Position:		
Invested in capital assets		890,660
Unreserved		22,440,586
Total Net Position	\$	<u><u>23,331,246</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2017

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,284,758
Miscellaneous	24,326
Total Operating Revenues	<u>2,309,084</u>
Current Operating Expenses:	
Services	3,094,559
Miscellaneous	670
Total Operating Expenses	<u>3,095,229</u>
Change in net position	(786,145)
Total Net Position - April 1, 2017	24,117,391
Total Net Position - April 30, 2017	<u><u>\$ 23,331,246</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	646,208	41,228	314,637	3,947	327,624
Human Resources	636,768	43,928	341,940	310	294,518
Risk Management	995,867	74,828	494,072	1,058	500,737
County Clerk	2,524,025	179,353	1,299,223	1,276	1,223,526
Collections	460,182	29,195	240,488	10,126	209,568
Veterans' Service	249,687	19,383	140,164	-	109,523
Information Technology Services	6,762,395	272,957	3,402,923	539,120	2,820,352
Purchasing Agent	1,189,233	77,975	604,082	-	585,151
Records Management & Preservation	1,184,631	69,134	557,019	1,144	626,468
Permits	425,514	30,605	235,402	61	190,051
Worthless Checks Division	60,788	4,605	33,947	-	26,841
County-Wide	19,390,573	12,724	7,082,804	47,791	12,259,978
<u>TOTAL GENERAL ADM</u>	<u>34,525,871</u>	<u>855,915</u>	<u>14,746,701</u>	<u>604,833</u>	<u>19,174,337</u>
<u>JUDICIAL:</u>					
County Court No1	498,668	37,657	272,521	-	226,147
County Court No2	870,379	67,346	469,244	-	401,135
County Court No3	773,143	57,856	423,081	4	350,058
County Court No4	520,242	38,044	282,009	589	237,644
County Court No5	499,133	34,255	271,999	94	227,040
9 th District Court	333,502	24,350	181,863	50	151,589
410 th District Court	443,028	37,605	249,550	1,497	191,981
221 st District Court	338,668	25,069	185,249	55	153,364
284 th District Court	771,223	58,060	426,503	124	344,596
359 th District Court	395,269	29,820	217,688	54	177,527
418 th District Court	621,194	46,786	341,888	32	279,274
435 th District Court	383,940	25,786	181,075	1,771	201,094
Court Operations	7,577,054	529,486	4,002,609	74,537	3,499,908
Indigent Defense	133,266	9,736	90,408	179	42,679
Mental Health Court Services	354,905	27,501	186,192	545	168,168
Drug Court	1,093,091	71,390	488,259	598	604,234
Office of Court Admin	453,735	34,346	236,832	1,600	215,303
District Attorney	11,174,188	842,374	6,216,343	15,858	4,941,987
District Clerk	3,721,869	294,224	2,041,350	4,380	1,676,139
Justice of Peace Pct 1	811,273	65,715	449,043	1,912	360,318
Justice of Peace Pct 2	523,535	38,859	280,009	367	243,159
Justice of Peace Pct 3	1,066,018	81,193	575,069	3,818	487,131
Justice of Peace Pct 4	886,279	67,038	495,550	1,180	389,549
Justice of Peace Pct 5	513,564	40,814	284,752	1,503	227,309
Judicial Technology	1,060,517	1,200	583,170	60,584	416,763
Court Technology County/District	20,323	1,681	6,998	828	12,497

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	16,410	-	16,410	-	-
Court Reporter Service Fund	147,315	15,281	69,658	-	77,657
Juvenile Case Manager	296,272	22,631	166,019	-	130,253
Justice Court Technology	51,950	5,112	24,222	4,479	23,249
Veterans Treatment Court	159,140	4,565	14,841	1,697	142,602
TOTAL JUDICIAL	36,509,093	2,635,780	19,730,404	178,335	16,600,354
LEGAL:					
County Attorney	3,462,155	242,760	1,875,668	185	1,586,302
Law Library	303,741	14,147	141,705	877	161,159
Alternate Dispute Resolution	129,500	14,694	71,399	-	58,101
TOTAL LEGAL	3,895,396	271,601	2,088,772	1,062	1,805,562
ELECTIONS:					
TOTAL ELECTIONS	1,455,957	87,664	1,331,888	1,256	122,813
FINANCIAL ADMINISTRATION:					
County Auditor	2,286,176	161,952	1,197,008	6,214	1,082,954
Financial Technology	4,192,016	-	21,855	21,150	4,149,011
County Treasurer	705,371	47,386	337,166	-	368,205
Tax Assessor-Collector	4,853,196	337,815	2,510,982	28,046	2,314,168
TOTAL FINANCIAL ADM	12,036,759	547,153	4,067,011	55,410	7,914,338
PUBLIC FACILITIES:					
Custodial Services	3,336,741	237,400	1,738,579	38,445	1,559,717
Building Maintenance	6,628,948	531,292	3,397,928	285,500	2,945,520
Precinct 2 Parks and Comm. Center	191,762	17,069	93,046	-	98,716
Precinct 3 Parks and Comm. Center	666,615	35,271	260,313	-	406,302
Precinct 4 Parks and Comm. Center	100,150	4,140	80,305	1,798	18,047
Jail	40,545,855	6,241,178	28,837,479	40,287	11,668,089
Civic Center	1,426,943	140,253	750,452	12,644	663,847
TOTAL PUBLIC FACILITIES	52,897,014	7,206,603	35,158,102	378,674	17,360,238
PUBLIC SAFETY:					
Fire Marshal	1,622,514	113,367	905,882	3,019	713,613
Constable Pct 1	4,024,958	335,578	2,228,078	49,308	1,747,572
Constable Pct 2	1,814,879	130,991	983,442	2,116	829,321
Constable Pct 3	4,654,150	363,991	2,563,865	13,968	2,076,317
Constable Pct 4	3,577,771	255,333	1,972,166	5,074	1,600,531
Constable Pct 5	2,668,160	183,978	1,332,388	4,322	1,331,450
Sheriff	54,378,933	3,923,659	26,585,834	1,434,505	26,358,594
Sheriff Commissary	964,240	77,941	398,249	-	565,991
Law Enforcement Technology	2,507,947	-	398,025	571,651	1,538,271
Juvenile Services	8,950,632	608,315	4,190,852	12,365	4,747,415
Adult Services	6,859,197	412,898	3,064,594	9,804	3,784,799
Emergency Management	3,751,133	53,419	613,638	66,630	3,070,865
Department of Public Safety	115,987	8,860	64,630	-	51,357
Forfeitures	1,024,894	7,991	352,866	-	672,028
Courthouse Security	477,403	13,894	201,861	649	274,893
TOTAL PUBLIC SAFETY	97,392,798	6,490,215	45,856,370	2,173,411	49,363,017

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,614,036	-	1,537,786	-	76,250
Forensic Services	1,647,086	119,226	791,175	9,724	846,187
Medical: Contract Services	90,000	7,500	52,500	-	37,500
Mental Health: Contract Services	278,525	52,881	160,732	597	117,196
Environmental Health	2,135,688	152,659	1,120,441	1,120	1,014,127
Mental Health Facility	13,471,936	1,142,899	6,670,086	78,706	6,723,144
FEMA Disaster Grants	162,303	41,001	153,983	-	8,320
Community Development	6,209,548	207,395	1,243,311	1,140,815	3,825,422
Animal Control	1,024,393	70,716	575,522	-	448,871
Animal Shelter	2,831,211	290,567	1,747,267	52,684	1,031,260
Child Welfare	139,333	3,255	27,044	391	111,898
Welfare:					
Contract Services	1,084,373	169,437	686,624	-	397,749
<u>TOTAL HEALTH/WELFARE</u>	30,688,432	2,257,536	14,766,471	1,284,037	14,637,924
<u>CONSERVATION:</u>					
Extension Agent	743,075	48,927	390,961	20	352,094
Precinct 3 Recycling Center	731,112	54,915	436,817	27	294,268
Precinct 1 Recycling Center	507,774	-	146,485	221,156	140,133
<u>TOTAL CONSERVATION</u>	1,981,961	103,842	974,263	221,203	786,495
<u>CULTURE & RECREATION:</u>					
Memorial Library	10,053,652	753,861	5,266,144	96,955	4,690,553
Historical Commissions	148,248	73,102	109,016	973	38,259
<u>TOTAL CULTURE & RECREATION</u>	10,201,900	826,963	5,375,160	97,928	4,728,812
<u>PUBLIC TRANSPORTATION:</u>					
Airport	851,020	5,932	44,520	45,811	760,689
County Engineer	2,603,780	140,054	1,020,992	(23)	1,582,811
Commissioner Pct 1	13,324,137	567,423	5,867,375	210,590	7,246,172
Commissioner Pct 2	11,210,111	1,086,152	7,424,113	766,644	3,019,354
Commissioner Pct 3	12,371,923	772,878	4,055,508	455,133	7,861,282
Commissioner Pct 4	12,017,572	826,782	5,478,259	44,996	6,494,317
<u>TOTAL PUBLIC TRANSPORTATION</u>	52,378,543	3,399,221	23,890,767	1,523,151	26,964,625
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	13,952,484	-	-	-	13,952,484
Principal	27,260,000	-	27,260,000	-	-
Interest	20,392,222	-	9,603,575	-	10,788,647
Issuance Costs	203,208	-	214,303	-	(11,095)
Payment to Escrow Agent	51,269,830	-	83,059,064	-	(31,789,234)
<u>TOTAL DEBT SERVICE</u>	113,077,744	-	120,136,942	-	(7,059,198)
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	3,182,377	-	-	-	3,182,377
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	450,223,845	24,682,493	288,122,851	6,519,300	155,581,694

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	23,838,868	2,653,953	17,047,307	-	6,791,561
Retiree Health	2,897,500	277,646	1,389,642	-	1,507,858
Optional Health	295,488	102,943	583,423	-	(287,935)
Cobra Coverage	-	8,485	89,775	-	(89,775)
Employee Life	133,314	-	79,675	-	53,639
Risk Mgt - Workers Comp	775,000	-	626,178	-	148,822
Risk Mgt-Prop/Casltly/Liab	1,500,000	52,133	1,094,480	31,796	373,724
Wellness Clinic	-	69	659,199	-	(659,199)
TOTAL GENERAL ADM	29,440,170	3,095,229	21,569,679	31,796	7,838,695
TOTAL INTERNAL SERVICE FUNDS	29,440,170	3,095,229	21,569,679	31,796	7,838,695
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,142,389	106,154	2,812,750	1,515,787	1,813,852
TOTAL ENTERPRISE FUNDS	6,142,389	106,154	2,812,750	1,515,787	1,813,852

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
Wetlands Mitigation	1,289,810	-	1,305,110	-	(15,300)
242 Toll Project	155,264	126,056	703,230	-	(547,966)
Total Revenue	1,445,074	126,056	2,008,340	-	(563,266)
Expenses:					
General Administration	975,278	-	-	75,000	900,278
249 Toll Project	3,620,042	79,963	1,411,657	1,440,787	767,598
Wetlands Mitigation	1,305,110	-	1,217,810	-	87,300
242 Toll Project	241,959	26,191	183,283	-	58,676
Total Expenses	6,142,389	106,154	2,812,750	1,515,787	1,813,852

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2017

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 200,000
Jury	200,000	-
Adult Probation - Supervision	-	25,000
Adult Probation - Community Corrections	10,000	-
Adult Probation - Mental Impairment	15,000	-
TOTAL FINANCING USES	<u>\$ 225,000</u>	<u>\$ 225,000</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2017

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	580,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	28,175,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	23,710,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	19,275,000
Refunding Bonds, Series 2014A	5.00	2014	2025	72,125,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,905,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,950,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	73,725,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				376,370,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	12,565,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	3,855,000
TOTAL REVENUE BONDS PAYABLE				16,420,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	26,030,000
Series 2012	2.00-4.00	2012	2032	12,320,000
Series 2012A	2.00-5.00	2012	2023	12,400,000
TOTAL CERTIFICATES OF OBLIGATION				50,750,000
TOTAL BONDED DEBT				\$ 443,540,000