

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 5 Months Ended
February 28, 2019**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 28, 2019

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 26, 2019

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from February 1, 2019 through February 28, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 5 Months Ended February 28, 2019

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 296,421,664
Investments, at Fair Value	246,741,151
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	8,137
Due From Other Funds	135,691,546
Due From Other Governments	106,864
Prepaid Items	618,735
<u>Total Assets</u>	<u>686,694,288</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	2,635,687
Other Payables	5,914,337
Due to Other Funds	124,582,131
Due to Other Governments	8,989
Deferred Revenue	32,063,794
Total liabilities	165,204,938
Fund Balances:	
Reserved	291,782,115
Unreserved	229,707,235
Total Fund Balances	521,489,350
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 686,694,288</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 5 Months Ended February 28, 2019

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 2/1/2019	\$ 245,665,088	\$ 48,578,345	\$ 53,698,965	\$ 225,368,446	\$ 573,310,844
Revenues/Other Financing Sources	\$ 8,502,958	\$ 1,453,678	\$ 203,249	\$ 117,161	\$ 10,277,046
Expenditures/Other Financing Uses	\$ (24,460,811)	\$ (5,972,134)	\$ (27,962,071)	\$ (3,703,524)	\$ (62,098,540)
Fund Balance, 2/28/2019	<u>\$ 229,707,235</u>	<u>\$ 44,059,889</u>	<u>\$ 25,940,143</u>	<u>\$ 221,782,083</u>	<u>\$ 521,489,350</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 5 Months Ended February 28, 2019

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,619,091
Receivables:	
Accounts (net)	278,832
<hr/>	
Due From Other Funds	23,323,890
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>26,027,333</u>
Liabilities:	
Current Liabilities:	
Other Payables	7,163,507
Due to General Fund	1,908,714
Due to Road & Bridge	378,502
Due to Wellness Clinic	633,465
Total liabilities	<u>10,084,188</u>
Net Position:	
Invested in capital assets	805,520
Unreserved	15,137,625
Total Net Position	<u>\$ 15,943,145</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 5 Months Ended February 28, 2019

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 3,422,958
Total Operating Revenues	3,422,958
 Current Operating Expenses:	
Services	2,510,967
Total Operating Expenses	2,510,967
Change in net position	911,991
Total Net Position - February 1, 2019	15,031,154
 Total Net Position - February 28, 2019	\$ 15,943,145

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2019

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge	574,986	46,135	221,801	2,580	350,605
Human Resources	622,089	45,681	248,551	1,029	372,509
Risk Management	913,310	63,376	315,405	11,025	586,880
County Clerk	2,443,841	177,674	951,649	1,780	1,490,412
Collections	489,669	29,287	171,659	99	317,911
Veterans' Service	316,947	26,428	127,246	12	189,689
Information Technology Services	7,259,314	523,690	3,064,407	316,812	3,878,095
Purchasing Agent	1,509,801	92,619	476,003	-	1,033,798
Records Management & Preservation	679,254	26,301	166,317	92,858	420,079
Permits	503,964	40,026	203,678	1,059	299,227
Worthless Checks Division	41,975	2,454	12,996	-	28,979
County-Wide	13,279,734	54,611	841,811	4,261	12,433,662
<u>TOTAL GENERAL ADM</u>	<u>28,634,884</u>	<u>1,128,282</u>	<u>6,801,523</u>	<u>431,515</u>	<u>21,401,846</u>
<u>JUDICIAL:</u>					
County Court No1	513,810	39,149	206,024	26	307,760
County Court No2	908,379	70,365	351,679	946	555,754
County Court No3	810,218	61,880	320,287	-	489,931
County Court No4	527,592	39,358	211,188	-	316,404
County Court No5	511,268	38,069	205,075	-	306,193
9 th District Court	350,526	25,814	141,137	132	209,257
410 th District Court	477,704	35,456	194,786	160	282,758
221 st District Court	348,509	26,148	141,371	-	207,138
284 th District Court	743,440	52,690	296,164	-	447,276
359 th District Court	406,755	30,155	158,132	-	248,623
418 th District Court	630,239	47,153	247,169	3,876	379,194
435 th District Court	364,508	25,604	140,328	3,876	220,304
Court Operations	7,577,073	597,762	3,194,413	37,422	4,345,238
Indigent Defense	185,705	17,945	84,564	-	101,141
Drug Court	1,031,187	57,453	304,177	19,672	707,338
Office of Court Admin	466,302	34,221	174,924	-	291,378
District Attorney	12,126,105	955,321	4,847,453	39,857	7,238,795
District Clerk	3,921,056	274,889	1,632,222	2,814	2,286,020
Justice of Peace Pct 1	951,328	77,845	383,323	467	567,538
Justice of Peace Pct 2	598,650	51,274	224,308	339	374,003
Justice of Peace Pct 3	1,174,319	94,473	453,111	80	721,128
Justice of Peace Pct 4	987,673	73,875	410,643	747	576,283
Justice of Peace Pct 5	564,903	44,527	235,803	515	328,585
Judicial Technology	956,884	1,007	328,423	15,179	613,282
Court Technology County/District	22,351	3,229	6,283	1,917	14,151
Court Guardianship	32,000	1,580	11,087	-	20,913

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	134,848	20,291	56,822	-	78,026
Juvenile Case Manager	305,781	16,240	101,134	-	204,647
Justice Court Technology	98,652	7,392	28,694	22	69,936
Veterans Treatment Court	71,569	7,785	40,930	-	30,639
TOTAL JUDICIAL	37,799,334	2,828,950	15,131,654	128,047	22,539,633
LEGAL:					
County Attorney	3,603,763	268,256	1,438,988	6,772	2,158,003
Law Library	590,376	40,672	192,280	15,471	382,625
Alternate Dispute Resolution	129,500	16,059	57,552	-	71,948
TOTAL LEGAL	4,323,639	324,987	1,688,820	22,243	2,612,576
ELECTIONS:					
TOTAL ELECTIONS	1,429,388	105,434	1,097,912	1,218	330,258
FINANCIAL ADMINISTRATION:					
County Auditor	1,994,963	139,609	768,176	781	1,226,006
Budget Office	304,892	22,887	114,077	-	190,815
Financial Technology	6,813,091	78,894	513,577	681,647	5,617,867
County Treasurer	707,157	50,376	271,479	-	435,678
Tax Assessor-Collector	7,467,189	407,885	1,955,094	68,904	5,443,191
TOTAL FINANCIAL ADM	17,287,292	699,651	3,622,403	751,332	12,913,557
PUBLIC FACILITIES:					
Custodial Services	3,341,542	248,867	1,260,555	43,744	2,037,243
Building Maintenance	6,196,575	522,396	2,258,418	199,852	3,738,305
Precinct 2 Parks and Comm. Center	194,254	10,001	51,694	504	142,056
Precinct 3 Parks and Comm. Center	567,495	35,868	180,891	193	386,411
Precinct 4 Parks and Comm. Center	77,444	10,803	46,174	1,685	29,585
Precinct 3 Vector Control Grant	237,955	-	-	-	237,955
Jail	45,632,551	10,242,716	22,424,407	5,967	23,202,177
Convention Center Complex	1,357,706	96,281	494,465	5,378	857,863
TOTAL PUBLIC FACILITIES	57,605,522	11,166,932	26,716,604	257,323	30,631,595
PUBLIC SAFETY:					
Fire Marshal	1,865,722	121,733	674,270	32,195	1,159,257
Constable Pct 1	4,589,298	371,767	1,888,785	21,544	2,678,969
Constable Pct 2	2,198,377	152,272	868,386	64,599	1,265,392
Constable Pct 3	5,586,223	423,387	2,243,964	28,612	3,313,647
Constable Pct 4	4,492,691	320,811	1,845,528	50,731	2,596,432
Constable Pct 5	4,097,863	302,845	1,695,985	30,640	2,371,238
Sheriff	64,667,753	5,267,144	25,895,493	2,255,452	36,516,808
Sheriff Commissary	1,010,154	7,321	269,579	14,362	726,213
Law Enforcement Technology	1,175,110	-	468,975	88,806	617,329
Juvenile Services	9,524,449	847,703	3,250,754	7,050	6,266,645
Adult Services	4,714,433	366,050	2,084,207	147	2,630,079
Emergency Management	4,874,511	232,320	1,103,364	383,751	3,387,396
Department of Public Safety	119,718	9,236	48,572	-	71,146
Forfeitures	1,575,013	8,947	258,623	14,362	1,302,028
Courthouse Security	372,679	26,257	128,414	3,273	240,992
TOTAL PUBLIC SAFETY	110,863,994	8,457,793	42,724,899	2,995,524	65,143,571

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,111,831	166,914	710,693	464	1,400,674
Medical: Contract Services	90,000	7,500	37,500	-	52,500
Mental Health: Contract Services	261,525	720	108,089	-	153,436
Environmental Health	2,234,173	165,637	872,505	19,940	1,341,728
Mental Health Facility	15,256,015	1,293,724	5,151,932	1,211	10,102,872
FEMA Disaster Grants	8,860,163	-	-	507,048	8,353,115
Community Development	7,923,673	499,302	926,218	238,755	6,758,700
Animal Control	1,004,146	77,331	413,617	1,525	589,004
Animal Shelter	4,425,052	262,132	1,712,636	59,881	2,652,535
Child Welfare	133,650	4,429	29,557	31	104,062
Welfare:					
Contract Services	1,059,373	67,461	534,687	-	524,686
<u>TOTAL HEALTH/WELFARE</u>	<u>43,359,601</u>	<u>2,545,150</u>	<u>10,497,434</u>	<u>828,855</u>	<u>32,033,312</u>
<u>CONSERVATION:</u>					
Extension Agent	746,829	54,220	276,791	41	469,997
Precinct 3 Recycling Center	762,723	60,278	277,462	8,248	477,013
Precinct 1 Recycling Center	307,773	21,332	112,534	-	195,239
<u>TOTAL CONSERVATION</u>	<u>1,817,325</u>	<u>135,830</u>	<u>666,787</u>	<u>8,289</u>	<u>1,142,249</u>
<u>CULTURE & RECREATION:</u>					
IT Library	409,140	-	-	-	409,140
Memorial Library	9,911,471	681,591	3,607,332	104,355	6,199,784
Historical Commissions	219,844	1,000	157,750	-	62,094
<u>TOTAL CULTURE & RECREATION</u>	<u>10,540,455</u>	<u>682,591</u>	<u>3,765,082</u>	<u>104,355</u>	<u>6,671,018</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	7,030,927	71,484	373,123	5,319	6,652,485
County Engineer	2,382,627	142,739	748,212	70	1,634,345
Commissioner Pct 1	8,813,489	469,210	3,141,414	631,321	5,040,754
Commissioner Pct 2	8,897,098	565,205	2,956,382	550,971	5,389,745
Commissioner Pct 3	7,804,463	373,724	2,321,941	475,303	5,007,219
Commissioner Pct 4	9,616,592	657,485	2,761,459	181,826	6,673,307
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>44,545,196</u>	<u>2,279,847</u>	<u>12,302,531</u>	<u>1,844,810</u>	<u>30,397,855</u>
<u>DEBT SERVICE:</u>					
Principal	16,740,000	16,740,000	16,740,000	-	-
Interest	24,514,021	11,222,071	11,927,863	-	12,586,158
Issuance Costs	459,503	-	428,677	-	30,826
Payment to Escrow Agent	28,598,626	-	28,598,626	-	-
<u>TOTAL DEBT SERVICE</u>	<u>70,312,150</u>	<u>27,962,071</u>	<u>57,695,166</u>	<u>-</u>	<u>12,616,984</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,198,614</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,198,614</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>429,717,394</u>	<u>58,317,518</u>	<u>182,710,815</u>	<u>7,373,511</u>	<u>239,633,068</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,802,118	13,519,738	-	(13,519,738)
Retiree Health	-	139,731	1,365,756	-	(1,365,756)
Optional Health	-	36,877	330,447	-	(330,447)
Cobra Coverage	-	3,098	41,689	-	(41,689)
Employee Life	-	-	36,712	-	(36,712)
Risk Mgt - Workers Comp	-	101,958	455,216	-	(455,216)
Risk Mgt-Prop/Casltly/Liab	-	321,382	791,552	10,714	(802,266)
Wellness Clinic	-	105,804	633,465	-	(633,465)
TOTAL GENERAL ADM	-	2,510,968	17,174,575	10,714	(17,185,289)
TOTAL INTERNAL SERVICE FUNDS	-	2,510,968	17,174,575	10,714	(17,185,289)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	73,822,948	1,586,595	6,835,624	48,028,764	18,958,560
TOTAL ENTERPRISE FUNDS	73,822,948	1,586,595	6,835,624	48,028,764	18,958,560

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	8,200,000	8,008	8,221,312	-	(21,312)
242 Toll Project	69,781	-	375,752	-	(305,971)
Debt Service SH 249	-	212	937	-	(937)
Total Revenue	8,269,781	8,220	8,598,001	-	(328,220)
Expenses:					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	1,568,482	6,752,628	48,028,764	18,635,539
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	235,559	18,113	82,996	-	152,563
Debt Service SH 249	83,158	-	-	-	83,158
Total Expenses	73,822,948	1,586,595	6,835,624	48,028,764	18,958,560

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 28, 2019

	Transfers In	Transfers Out
General Fund	\$ -	\$ 200,000
Jury	200,000	-
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
TOTAL FINANCING USES	\$ 210,000	\$ 210,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 28, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	64,550,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				481,660,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
TOTAL CERTIFICATES OF OBLIGATION				47,375,000
TOTAL BONDED DEBT				\$ 529,035,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of February 28, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>