

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 4 Months Ended
January 31, 2019**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 31, 2019

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

February 12, 2019

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from January 1, 2019 through January 31, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 4 Months Ended January 31, 2019

	<u>Total</u> <u>Governmental Funds</u>
Assets:	
Cash	\$ 309,666,365
Investments, at Fair Value	227,969,507
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	12,253
Due From Other Funds	223,555,176
Due From Other Governments	106,864
Prepaid Items	618,735
<u>Total Assets</u>	769,035,091
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	2,520,598
Other Payables	5,708,531
Due to Other Funds	214,382,743
Due to Other Governments	7,419
Deferred Revenue	77,044,103
Total liabilities	299,663,394
Fund Balances:	
Reserved	299,460,125
Unreserved	169,911,572
Total Fund Balances	469,371,697
<u>TOTAL LIABILITIES AND</u>	
<u>FUND BALANCES</u>	\$ 769,035,091

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 4 Months Ended January 31, 2019

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2019	\$ 191,256,286	\$ 42,404,970	\$ 37,367,115	\$ 227,992,670	\$ 499,021,041
Revenues/Other Financing Sources	\$ 3,182,026	\$ 1,508,678	\$ -	\$ 18	\$ 4,690,722
Expenditures/Other Financing Uses	\$ (24,526,740)	\$ (7,028,315)	\$ (3,000)	\$ (2,782,011)	\$ (34,340,066)
Fund Balance, 1/31/2019	<u>\$ 169,911,572</u>	<u>\$ 36,885,333</u>	<u>\$ 37,364,115</u>	<u>\$ 225,210,677</u>	<u>\$ 469,371,697</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2019

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,619,091
Receivables:	
Due From Other Funds	35,078,960
Capital Assets (net of accumulated depreciation):	
Buildings	776,509
Improvements	239
Equipment	28,771
Total assets	<u>37,503,570</u>
 Liabilities:	
Current Liabilities:	
Accounts Payable	890,245
Other Payables	7,163,507
Due to General Fund	13,540,149
Due to Road & Bridge	378,502
Due to Wellness Clinic	527,661
Total liabilities	<u>22,500,064</u>
 Net Position:	
Invested in capital assets	805,519
Unreserved	14,197,987
Total Net Position	<u><u>\$ 15,003,506</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2019

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,830,948
Total Operating Revenues	2,830,948
 Current Operating Expenses:	
Services	4,859,130
Total Operating Expenses	4,859,130
Change in net position	(2,028,182)
Total Net Position - January 1, 2019	17,031,688
 Total Net Position - January 31, 2019	\$ 15,003,506

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2019

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge	574,986	58,073	175,666	1,986	397,334
Human Resources	622,089	72,157	202,870	550	418,669
Risk Management	913,310	76,320	252,028	(8)	661,290
County Clerk	2,443,841	266,000	773,976	-	1,669,865
Collections	489,669	46,502	141,281	138	348,250
Veterans' Service	316,947	36,642	100,817	16	216,114
Information Technology Services	7,361,827	1,228,684	2,542,916	419,375	4,399,536
Purchasing Agent	1,509,801	137,529	383,384	468	1,125,949
Records Management & Preservation	759,545	54,676	143,484	90,167	525,894
Permits	503,964	57,185	163,651	73	340,240
Worthless Checks Division	41,975	3,685	10,542	-	31,433
County-Wide	13,309,619	90,306	782,058	24,962	12,502,599
<u>TOTAL GENERAL ADM</u>	<u>28,847,573</u>	<u>2,127,759</u>	<u>5,672,673</u>	<u>537,727</u>	<u>22,637,173</u>
<u>JUDICIAL:</u>					
County Court No1	513,810	57,957	166,875	122	346,813
County Court No2	908,379	97,638	281,314	1,216	625,849
County Court No3	810,218	89,394	258,406	1,000	550,812
County Court No4	527,592	60,101	171,831	73	355,688
County Court No5	511,268	57,709	167,007	-	344,261
9 th District Court	350,526	39,128	115,323	-	235,203
410 th District Court	477,704	54,735	159,331	58	318,315
221 st District Court	348,509	40,129	115,223	38	233,248
284 th District Court	743,440	87,577	243,474	15	499,951
359 th District Court	406,755	44,327	127,978	514	278,263
418 th District Court	630,239	72,366	203,817	181	426,241
435 th District Court	364,508	33,023	114,724	50	249,734
Court Operations	7,577,073	740,388	2,599,664	559	4,976,850
Indigent Defense	185,705	24,055	66,619	34	119,052
Drug Court	1,031,187	89,799	246,722	14,355	770,110
Office of Court Admin	466,302	52,283	140,703	-	325,599
District Attorney	12,126,105	1,334,033	3,892,637	46,949	8,186,519
District Clerk	3,840,858	593,415	1,353,866	988	2,486,004
Justice of Peace Pct 1	951,328	99,441	305,477	6,442	639,409
Justice of Peace Pct 2	598,650	61,151	173,034	2,336	423,280
Justice of Peace Pct 3	1,174,319	129,854	358,637	2,166	813,516
Justice of Peace Pct 4	987,673	124,663	336,768	434	650,471
Justice of Peace Pct 5	564,903	75,365	191,276	1,065	372,562
Judicial Technology	956,884	100,150	327,417	15,178	614,289
Court Technology County/District	21,381	433	3,055	3,460	14,866
Court Guardianship	32,000	1,580	9,507	-	22,493

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	129,723	10,687	36,531	-	93,192
Juvenile Case Manager	305,781	29,970	84,894	-	220,887
Justice Court Technology	68,042	19,981	19,103	5,000	43,939
Veterans Treatment Court	71,569	12,354	33,145	-	38,424
TOTAL JUDICIAL	37,682,431	4,233,686	12,304,358	102,233	25,275,840
LEGAL:					
County Attorney	3,603,763	402,735	1,170,731	6,776	2,426,256
Law Library	295,188	22,500	87,054	1,449	206,685
Alternate Dispute Resolution	129,500	14,045	41,494	-	88,006
TOTAL LEGAL	4,028,451	439,280	1,299,279	8,225	2,720,947
ELECTIONS:					
TOTAL ELECTIONS	1,483,342	193,029	992,478	3,648	487,216
FINANCIAL ADMINISTRATION:					
County Auditor	1,760,471	215,973	628,568	580	1,131,323
Budget Office	304,893	32,859	91,190	13	213,690
Financial Technology	6,813,091	-	434,683	829,537	5,548,871
County Treasurer	707,157	77,926	221,103	2,631	483,423
Tax Assessor-Collector	7,467,189	504,462	1,547,210	129,658	5,790,321
TOTAL FINANCIAL ADM	17,052,801	831,220	2,922,754	962,419	13,167,628
PUBLIC FACILITIES:					
Custodial Services	3,341,542	333,503	1,011,577	32,488	2,297,477
Building Maintenance	6,195,235	594,731	1,736,965	204,644	4,253,626
Precinct 2 Parks and Comm. Center	194,254	12,256	41,693	-	152,561
Precinct 3 Parks and Comm. Center	567,495	50,307	145,024	870	421,601
Precinct 4 Parks and Comm. Center	77,444	15,884	35,371	2,787	39,286
Precinct 3 Vector Control Grant	237,955	-	-	-	237,955
Jail	45,624,832	3,000,996	12,181,691	832,983	32,610,158
Convention Center Complex	1,357,706	111,082	397,469	4,329	955,908
TOTAL PUBLIC FACILITIES	57,596,463	4,118,759	15,549,790	1,078,101	40,968,572
PUBLIC SAFETY:					
Fire Marshal	1,865,722	215,086	552,537	16,286	1,296,899
Constable Pct 1	4,579,761	545,781	1,517,017	45,885	3,016,859
Constable Pct 2	2,196,315	267,290	716,114	62,227	1,417,974
Constable Pct 3	5,583,421	703,080	1,820,577	21,256	3,741,588
Constable Pct 4	4,469,164	534,137	1,524,650	50,121	2,894,393
Constable Pct 5	4,091,118	520,985	1,388,525	52,945	2,649,648
Body Armor Grant	5,195	-	-	-	5,195
Sheriff	64,270,850	7,860,371	20,616,086	2,633,356	41,021,408
Sheriff Commissary	1,010,154	10,833	262,256	14,363	733,535
Law Enforcement Technology	1,175,110	233,648	468,975	83,945	622,190
Juvenile Services	9,520,367	867,770	2,403,040	127,458	6,989,869
Adult Services	5,561,937	542,506	1,718,156	105	3,843,676
Emergency Management	4,873,157	528,696	871,043	455,457	3,546,657
Department of Public Safety	119,718	13,863	39,335	-	80,383
Forfeitures	1,523,013	15,653	249,539	14,362	1,259,112
Courthouse Security	372,679	36,495	102,157	3,273	267,249
TOTAL PUBLIC SAFETY	111,217,681	12,896,194	34,250,007	3,581,039	73,386,635

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,111,831	184,032	543,780	23,481	1,544,570
Medical: Contract Services	90,000	7,500	30,000	-	60,000
Mental Health: Contract Services	261,525	52,881	107,369	-	154,156
Environmental Health	2,268,696	236,121	706,869	27,453	1,534,374
Mental Health Facility	15,256,015	1,294,853	3,858,207	1,211	11,396,597
FEMA Disaster Grants	8,860,163	-	-	507,048	8,353,115
Community Development	7,894,248	204,053	426,908	211,430	7,255,910
Animal Control	1,000,816	91,324	336,286	227	664,303
Animal Shelter	4,425,052	386,312	1,450,503	46,368	2,928,181
Child Welfare	120,382	6,621	25,128	475	94,779
Welfare:					
Contract Services	1,059,373	194,882	467,226	-	592,147
<u>TOTAL HEALTH/WELFARE</u>	43,348,101	2,658,579	7,952,276	817,693	34,578,132
<u>CONSERVATION:</u>					
Extension Agent	746,829	73,790	222,571	1,044	523,214
Precinct 3 Recycling Center	762,723	62,298	217,184	982	544,557
Precinct 1 Recycling Center	307,773	32,354	91,202	-	216,571
<u>TOTAL CONSERVATION</u>	1,817,325	168,442	530,957	2,026	1,284,342
<u>CULTURE & RECREATION:</u>					
IT Library	409,140	-	-	-	409,140
Memorial Library	9,987,614	957,337	2,925,033	89,151	6,973,430
Historical Commissions	209,844	-	156,750	-	53,094
<u>TOTAL CULTURE & RECREATION</u>	10,606,598	957,337	3,081,783	89,151	7,435,664
<u>PUBLIC TRANSPORTATION:</u>					
Airport	7,030,927	107,432	301,410	18,755	6,710,762
County Engineer	2,382,627	216,073	605,472	154	1,777,001
Commissioner Pct 1	8,813,489	826,878	2,672,203	539,068	5,602,218
Commissioner Pct 2	8,862,245	490,035	2,403,328	500,859	5,958,058
Commissioner Pct 3	7,788,547	705,387	1,948,216	409,901	5,430,430
Commissioner Pct 4	9,623,283	579,723	2,111,164	298,863	7,213,256
<u>TOTAL PUBLIC TRANSPORTATION</u>	44,501,118	2,925,528	10,041,793	1,767,600	32,691,725
<u>DEBT SERVICE:</u>					
Principal	16,740,000	-	-	-	16,740,000
Interest	24,514,021	-	705,792	-	23,808,229
Issuance Costs	459,503	3,000	428,677	-	30,826
Payment to Escrow Agent	28,598,626	-	28,598,626	-	-
<u>TOTAL DEBT SERVICE</u>	70,312,150	3,000	29,733,095	-	40,579,055
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	1,161,007	-	-	-	1,161,007
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	429,655,041	31,552,813	124,331,243	8,949,862	296,373,936

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	4,173,050	11,717,620	-	(11,717,620)
Retiree Health	-	247,596	1,226,025	-	(1,226,025)
Optional Health	-	92,765	293,570	-	(293,570)
Cobra Coverage	-	22,897	38,591	-	(38,591)
Employee Life	-	-	36,712	-	(36,712)
Risk Mgt - Workers Comp	-	157,281	353,258	-	(353,258)
Risk Mgt-Prop/Casltly/Liab	-	55,645	467,516	14,615	(482,131)
Wellness Clinic	-	109,896	527,661	-	(527,661)
TOTAL GENERAL ADM	-	4,859,130	14,660,953	14,615	(14,675,568)
TOTAL INTERNAL SERVICE FUNDS	-	4,859,130	14,660,953	14,615	(14,675,568)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	65,602,702	3,523,635	5,234,099	49,597,246	10,771,357
TOTAL ENTERPRISE FUNDS	65,602,702	3,523,635	5,234,099	49,597,246	10,771,357

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	-	8,200,000	8,204,699	-	(8,204,699)
242 Toll Project	49,535	-	259,340	-	(209,805)
Debt Service SH 249	-	-	521	-	(521)
Total Revenue	49,535	8,200,000	8,464,560	-	(8,415,025)
Expenses:					
General Administration	-	-	-	-	-
249 Toll Project	65,216,931	3,518,263	5,184,146	49,597,246	10,435,539
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	215,313	5,372	49,953	-	165,360
Debt Service SH 249	83,158	-	-	-	83,158
Total Expenses	65,602,702	3,523,635	5,234,099	49,597,246	10,771,357

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 31, 2019

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
TOTAL FINANCING USES	\$ 110,000	\$ 110,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 31, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	22,405,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	13,030,000
Refunding Bonds, Series 2014A	5.00	2014	2025	68,815,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,660,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,985,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	45,670,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				496,685,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	25,185,000
Series 2012	2.00-4.00	2012	2032	11,765,000
Series 2012A	2.00-5.00	2012	2023	12,140,000
TOTAL CERTIFICATES OF OBLIGATION				49,090,000
TOTAL BONDED DEBT				\$ 545,775,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of January 31, 2019

	<u>Interest</u> Rate (%)	<u>Issue</u> Date	<u>Maturity</u> Date	<u>Balances</u> <u>Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>