

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
January 2016**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 2016

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 26, 2016

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from January 1, 2016 through January 31, 2016. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 4 Months Ended January 2016

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 43,834,557
Investments, at Fair Value	346,483,987
Receivables:	
Taxes (net)	5,862,646
Accounts (net)	2,544
Due From Other Funds	127,884,586
Prepaid Items	194,925
<u>Total Assets</u>	<u>524,263,245</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	1,256,079
Other Payables	1,682,531
Due to Other Funds	150,177,091
Due to Other Governments	9,080
Deferred Revenue	(8,134,492)
Total liabilities	144,990,289
Fund Balances:	
Reserved	188,987,887
Unreserved	190,285,069
Total Fund Balances	379,272,956
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 524,263,245</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 4 Months Ended January 2016

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2016	\$ 137,515,941	\$ 49,007,619	\$ 47,988,353	\$ 13,680,112	\$ 248,192,025
Revenues/Other Financing Sources	\$ 69,503,178	\$ 10,542,596	\$ 86,970,079	\$ 60,236,986	\$ 227,252,839
Expenditures/Other Financing Uses	\$ (16,734,051)	\$ (5,978,081)	\$ (73,336,340)	\$ (123,437)	\$ (96,171,909)
Fund Balance, 1/31/2016	<u>\$ 190,285,068</u>	<u>\$ 53,572,134</u>	<u>\$ 61,622,092</u>	<u>\$ 73,793,661</u>	<u>\$ 379,272,955</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 4 Months Ended January 2016

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 684,163
Receivables:	
Accounts (net)	753,453
<hr/>	
Due From Other Funds	35,884,723
Capital Assets (net of accumulated depreciation):	
Buildings	834,951
Improvements	957
Equipment	69,977
Total assets	<u>38,228,224</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	581,888
Other Payables	4,600,318
Due to General Fund	3,424,977
Due to Wellness Clinic	3,470,478
Total liabilities	<u>12,077,661</u>
Net Position:	
Invested in capital assets	905,885
Unreserved	25,244,678
Total Net Position	<u>\$ 26,150,563</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 4 Months Ended January 2016

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,236,040
Miscellaneous	7,653
Total Operating Revenues	2,243,693
 Current Operating Expenses:	
Supplies	395
Services	3,134,901
Miscellaneous	90,000
Total Operating Expenses	3,225,296
Change in net position	(981,603)
Total Net Position - January 1, 2016	27,132,166
 Total Net Position - January 31, 2016	\$ 26,150,563

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	631,936	39,860	158,203	1,772	471,961
Human Resources	614,384	45,930	163,433	402	450,549
Risk Management	946,348	83,439	272,025	5,203	669,120
County Clerk	2,467,542	181,582	697,997	336	1,769,209
Collections	450,233	34,710	122,136	76	328,021
Veterans' Service	235,443	17,691	72,375	90	162,978
Information Technology Services	6,729,176	294,911	2,079,517	400,066	4,249,593
Purchasing Agent	1,338,802	90,792	353,232	1,615	983,955
Records Management & Preservation	1,123,857	422,908	499,112	57,602	567,143
Permits	427,768	30,953	121,558	967	305,243
Worthless Checks Division	59,362	4,827	17,927	-	41,435
County-Wide	17,206,075	112,561	5,673,239	17,235	11,515,601
<u>TOTAL GENERAL ADM</u>	<u>32,230,926</u>	<u>1,360,164</u>	<u>10,230,754</u>	<u>485,364</u>	<u>21,514,808</u>
<u>JUDICIAL:</u>					
County Court No1	485,786	36,521	141,935	-	343,851
County Court No2	812,818	61,351	236,723	-	576,095
County Court No3	752,931	56,214	219,020	-	533,911
County Court No4	504,795	37,805	146,977	522	357,296
County Court No5	486,366	36,267	140,746	287	345,333
9 th District Court	307,461	22,887	89,003	474	217,984
410 th District Court	380,784	28,369	109,474	90	271,220
221 st District Court	333,655	24,868	96,371	80	237,204
284 th District Court	734,157	55,949	214,512	690	518,955
359 th District Court	385,937	33,519	115,963	286	269,688
418 th District Court	606,774	45,359	177,834	381	428,559
435 th District Court	255,312	18,966	73,532	27	181,753
Court Operations	7,503,450	529,198	1,794,309	74,511	5,634,630
Indigent Defense	130,068	14,346	50,947	2	79,119
Mental Health Court Services	271,581	13,162	39,884	-	231,697
Urban Counties Tech Share	100,857	-	-	-	-
Drug Court	1,004,862	60,653	285,748	40,106	679,008
Office of Court Admin	449,208	29,734	111,764	26	337,418
District Attorney	10,465,338	809,580	3,078,002	10,522	7,376,814
District Clerk	3,646,688	260,595	1,022,113	86,027	2,538,548
Justice of Peace Pct 1	802,257	61,954	227,417	12,162	562,678
Justice of Peace Pct 2	507,673	39,625	142,248	81	365,344
Justice of Peace Pct 3	981,158	74,606	290,208	10	690,940
Justice of Peace Pct 4	862,809	64,110	251,521	611	610,677
Justice of Peace Pct 5	498,129	36,615	149,230	629	348,270
Judicial Technology	525,300	-	356,473	-	168,827
Court Technology County/District	8,200	311	980	104	7,116

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	3,294	610	3,294	-	-
Court Reporter Service Fund	141,774	7,274	30,701	724	110,349
Juvenile Case Manager	281,006	18,187	75,046	-	205,960
Justice Court Technology	95,305	9,748	24,828	37	70,440
<u>TOTAL JUDICIAL</u>	<u>33,792,233</u>	<u>2,488,072</u>	<u>9,339,350</u>	<u>228,285</u>	<u>24,123,741</u>
<u>LEGAL:</u>					
County Attorney	3,225,566	245,180	893,435	-	2,332,131
Law Library	300,517	19,313	78,881	422	221,214
Alternate Dispute Resolution	129,500	9,591	33,591	-	95,909
<u>TOTAL LEGAL</u>	<u>3,655,583</u>	<u>274,084</u>	<u>1,005,907</u>	<u>422</u>	<u>2,649,254</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,371,738</u>	<u>278,571</u>	<u>688,781</u>	<u>22,786</u>	<u>660,171</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,243,070	160,259	630,837	940	1,611,293
Financial Technology	650,000	6,225	8,225	151,105	490,670
County Treasurer	711,667	53,157	191,125	482	520,060
Tax Assessor-Collector	4,464,792	324,460	1,228,301	2,324	3,234,167
<u>TOTAL FINANCIAL ADM</u>	<u>8,069,529</u>	<u>544,101</u>	<u>2,058,488</u>	<u>154,851</u>	<u>5,856,190</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,231,509	265,861	935,027	11,249	2,285,233
Building Maintenance	6,083,114	533,859	1,544,153	179,855	4,359,106
Precinct 3 Parks and Comm. Center	781,187	28,176	114,946	16,557	649,684
Precinct 4 Parks and Comm. Center	12,150	61	61	249	11,840
Jail	40,107,231	5,191,853	11,754,216	144,740	28,208,275
Civic Center	1,339,044	88,033	324,444	81,059	933,541
<u>TOTAL PUBLIC FACILITIES</u>	<u>51,554,235</u>	<u>6,107,843</u>	<u>14,672,847</u>	<u>433,709</u>	<u>36,447,679</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,676,669	114,275	451,155	98,584	1,126,930
Constable Pct 1	3,744,905	298,960	1,121,293	13,599	2,610,013
Constable Pct 2	1,787,681	134,044	526,217	23,564	1,237,900
Constable Pct 3	3,681,254	271,368	1,045,418	21,516	2,614,320
Constable Pct 4	3,381,433	261,205	1,030,596	76,438	2,274,399
Constable Pct 5	2,477,388	181,468	682,805	1,297	1,793,286
Sheriff	51,393,903	3,503,586	13,854,175	416,903	37,122,825
Sheriff Commissary	663,497	53,596	171,600	-	491,897
Juvenile Services	8,833,299	598,317	2,161,928	36,555	6,634,816
Adult Services	504,326	34,119	129,990	1,015	373,321
Emergency Management	2,843,670	488,699	953,184	6,373	1,884,113
Department of Public Safety	113,276	8,657	33,561	-	79,715
Forfeitures	879,363	27,666	269,072	23,917	586,374
Courthouse Security	475,000	23,213	72,429	29,873	372,698
Law Enforcement Technology	2,814,981	715,828	1,355,823	21,804	1,437,354
<u>TOTAL PUBLIC SAFETY</u>	<u>85,270,645</u>	<u>6,715,001</u>	<u>23,859,246</u>	<u>771,438</u>	<u>60,639,961</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,807,310	-	1,426,472	200,500	180,338
Forensic Services	1,530,396	101,955	340,290	15,803	1,174,303
Medical: Contract Services	90,000	7,500	30,000	-	60,000
Mental Health: Contract Services	278,525	52,881	105,141	2,711	170,673
Environmental Health	2,083,677	154,874	602,026	1,493	1,480,158
Mental Health Facility	13,167,136	1,131,334	3,342,709	-	9,824,427
Community Development	5,365,429	156,392	446,285	446,278	4,472,866
Animal Control	1,024,517	68,199	320,690	5,802	698,025
Animal Shelter	1,591,171	180,617	501,226	30,707	1,059,238
Child Welfare	110,999	2,873	8,683	2,153	100,163
Welfare:					
Contract Services	1,018,762	159,882	387,226	-	631,536
<u>TOTAL HEALTH/WELFARE</u>	<u>28,067,922</u>	<u>2,016,507</u>	<u>7,510,748</u>	<u>705,447</u>	<u>19,851,727</u>
<u>CONSERVATION:</u>					
Extension Agent	736,847	51,340	201,166	410	535,271
Precinct 3 Recycling Center	641,631	40,536	177,838	31,576	432,217
<u>TOTAL CONSERVATION</u>	<u>1,378,478</u>	<u>91,876</u>	<u>379,004</u>	<u>31,986</u>	<u>967,488</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,751,174	706,445	2,686,755	68,464	6,995,955
Historical Commissions	85,000	222	41,139	463	43,398
<u>TOTAL CULTURE & RECREATION</u>	<u>9,836,174</u>	<u>706,667</u>	<u>2,727,894</u>	<u>68,927</u>	<u>7,039,353</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	4,753,785	320,007	577,412	2,080,684	2,095,689
County Engineer	2,399,360	142,576	531,982	13,560	1,853,818
Commissioner Pct 1	19,571,148	776,306	2,129,976	7,890,642	9,550,530
Commissioner Pct 2	11,846,103	294,607	2,748,219	81,712	9,016,172
Commissioner Pct 3	14,604,161	1,165,149	2,113,042	832,830	11,658,289
Commissioner Pct 4	11,306,112	408,176	2,339,970	211,628	8,754,514
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>64,480,669</u>	<u>3,106,821</u>	<u>10,440,601</u>	<u>11,111,056</u>	<u>42,929,012</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	12,000,000	-	-	-	12,000,000
Principal	21,360,000	-	-	-	21,360,000
Interest	17,699,724	-	672	-	17,699,052
Issuance Costs	-	5,250	5,250	-	(5,250)
Payment to Escrow Agent	-	73,331,090	73,331,090	-	(73,331,090)
<u>TOTAL DEBT SERVICE</u>	<u>51,059,724</u>	<u>73,336,340</u>	<u>73,337,012</u>	<u>-</u>	<u>(22,277,288)</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>630,368</u>	<u>-</u>	<u>-</u>	<u>845</u>	<u>629,523</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>371,398,224</u>	<u>97,026,047</u>	<u>156,250,632</u>	<u>14,015,116</u>	<u>201,031,619</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	23,838,868	2,569,965	7,605,569	-	16,233,299
Retiree Health	2,660,000	355,650	760,494	-	1,899,506
Optional Health	295,488	75,230	269,719	-	25,769
Cobra Coverage	-	5,670	26,131	-	(26,131)
Employee Life	133,314	11,111	44,226	-	89,088
Risk Mgt - Workers Comp	775,000	-	535,524	-	239,476
Risk Mgt-Prop/Casltly/Liab	1,500,000	117,236	927,036	19,283	553,681
Wellness Clinic	-	90,432	367,035	-	(367,035)
TOTAL GENERAL ADM	29,202,670	3,225,294	10,535,734	19,283	18,647,653
TOTAL INTERNAL SERVICE FUNDS	29,202,670	3,225,294	10,535,734	19,283	18,647,653
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,099,902	70,296	259,377	3,131,851	1,708,674
TOTAL ENTERPRISE FUNDS	5,099,902	70,296	259,377	3,131,851	1,708,674

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 2016

	Transfers In	Transfers Out
General Fund	\$ -	\$ -
TOTAL FINANCING USES	\$ -	\$ -

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 2016

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	2,030,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	53,140,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				324,710,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	1,505,000
Series 2008	3.50-5.25	2008	2027	4,335,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				62,535,000
TOTAL BONDED DEBT				\$ 447,830,000