

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
June 30, 2016**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2016

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

July 25, 2016

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from June 1, 2016 through June 30, 2016. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 9 Months Ended June 30, 2016

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 31,669,383
Investments, at Fair Value	305,390,400
Receivables:	
Taxes (net)	5,862,645
Accounts (net)	4,731
Due From Other Funds	98,256,008
Prepaid Items	316,644
<u>Total Assets</u>	441,499,811
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	3,038,027
Other Payables	41,226
Due to Other Funds	119,026,818
Due to Other Governments	11,990
Deferred Revenue	12,390,381
Total liabilities	134,508,442
Fund Balances:	
Reserved	144,100,891
Unreserved	162,890,478
Total Fund Balances	306,991,369
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 441,499,811

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 9 Months Ended June 30, 2016

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 6/1/2016	\$ 176,640,277	\$ 42,009,947	\$ 38,852,262	\$ 71,670,281	\$ 329,172,767
Revenues/Other Financing Sources	\$ 3,721,482	\$ 1,216,313	\$ -	\$ -	\$ 4,937,795
Expenditures/Other Financing Uses	\$ (17,471,281)	\$ (6,953,599)	\$ (672)	\$ (2,693,641)	\$ (27,119,193)
Fund Balance, 6/30/2016	<u>\$ 162,890,478</u>	<u>\$ 36,272,661</u>	<u>\$ 38,851,590</u>	<u>\$ 68,976,640</u>	<u>\$ 306,991,369</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2016

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 684,163
Receivables:	
Accounts (net)	753,453
<hr/>	
Due From Other Funds	35,708,211
Capital Assets (net of accumulated depreciation):	
Buildings	834,951
Improvements	957
Equipment	69,977
Total assets	<u>38,051,712</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	1,328,583
Other Payables	4,600,318
Due to General Fund	3,890,056
Due to Wellness Clinic	4,002,649
Total liabilities	<u>13,821,606</u>
Net Position:	
Invested in capital assets	905,885
Unreserved	23,324,221
Total Net Position	<u>\$ 24,230,106</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2016

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,330,910
Miscellaneous	16,009
Total Operating Revenues	2,346,919
Current Operating Expenses:	
Supplies	6,674
Services	3,442,643
Total Operating Expenses	3,449,317
Change in net position	(1,102,398)
Total Net Position - June 1, 2016	25,332,504
Total Net Position - June 30, 2016	\$ 24,230,106

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	566,936	43,948	388,000	3,965	174,971
Human Resources	602,384	44,677	402,182	-	200,202
Risk Management	940,348	64,460	655,717	860	283,771
County Clerk	2,357,434	182,593	1,675,797	54	681,583
Collections	452,363	29,723	296,479	976	154,908
Veterans' Service	236,463	17,754	170,735	90	65,638
Information Technology Services	6,519,460	438,610	4,468,577	335,281	1,715,602
Purchasing Agent	1,289,582	90,044	853,492	730	435,360
Records Management & Preservation	1,265,969	227,187	934,841	12,123	319,005
Permits	427,642	31,710	297,940	-	129,702
Worthless Checks Division	59,362	4,495	42,823	-	16,539
County-Wide	15,926,906	491,150	6,934,422	3,052	8,989,432
<u>TOTAL GENERAL ADM</u>	<u>30,644,849</u>	<u>1,666,351</u>	<u>17,121,005</u>	<u>357,131</u>	<u>13,166,713</u>
<u>JUDICIAL:</u>					
County Court No1	478,836	36,672	344,277	(15)	134,574
County Court No2	810,818	62,633	582,410	1,355	227,053
County Court No3	751,001	57,835	533,263	135	217,603
County Court No4	502,595	37,076	354,835	-	147,760
County Court No5	484,416	37,484	342,328	77	142,011
9 th District Court	306,845	22,725	220,372	3,167	83,306
410 th District Court	378,799	28,666	265,699	1,020	112,080
221 st District Court	329,655	24,381	233,575	28	96,052
284 th District Court	726,157	55,280	520,759	-	205,398
359 th District Court	386,250	28,768	276,040	52	110,158
418 th District Court	605,642	45,119	427,707	-	177,935
435 th District Court	268,757	19,086	172,362	2,636	93,759
Court Operations	7,521,859	547,974	5,025,086	192,935	2,303,838
Indigent Defense	176,368	14,017	126,236	-	50,132
Mental Health Court Services	194,917	15,486	120,638	925	73,354
Urban Counties Tech Share	100,857	-	-	-	-
Drug Court	1,004,862	65,159	725,618	19,528	259,716
Office of Court Admin	390,741	30,607	272,500	-	118,241
District Attorney	10,547,657	760,040	7,439,202	8,624	3,099,831
District Clerk	3,563,532	254,698	2,498,203	10,679	1,054,650
Justice of Peace Pct 1	802,497	59,244	560,125	604	241,768
Justice of Peace Pct 2	492,680	37,224	340,971	72	151,637
Justice of Peace Pct 3	981,501	72,332	694,469	2,812	284,220
Justice of Peace Pct 4	873,445	62,616	614,799	960	257,686
Justice of Peace Pct 5	505,510	38,082	360,756	-	144,754
Judicial Technology	525,300	-	356,473	-	168,827
Court Technology County/District	13,701	259	2,554	1,113	10,034

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	8,929	400	8,929	-	-
Court Reporter Service Fund	157,091	16,046	92,064	2,034	62,993
Juvenile Case Manager	284,041	21,907	197,490	-	86,551
Justice Court Technology	190,836	60,117	149,042	28,537	13,257
<u>TOTAL JUDICIAL</u>	<u>33,827,094</u>	<u>2,511,674</u>	<u>23,499,755</u>	<u>276,165</u>	<u>9,950,317</u>
<u>LEGAL:</u>					
County Attorney	3,065,963	236,443	2,184,677	572	880,714
Law Library	300,517	14,822	179,588	10,746	110,183
Alternate Dispute Resolution	129,500	23,113	103,426	-	26,074
<u>TOTAL LEGAL</u>	<u>3,495,980</u>	<u>274,378</u>	<u>2,467,691</u>	<u>11,318</u>	<u>1,016,971</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,496,173</u>	<u>107,332</u>	<u>1,640,820</u>	<u>7,864</u>	<u>(152,511)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,163,070	163,708	1,545,152	1,167	616,751
Financial Technology	650,000	7,990	86,480	72,850	490,670
County Treasurer	651,667	45,850	449,781	39	201,847
Tax Assessor-Collector	4,324,088	315,499	2,982,874	8,203	1,333,011
<u>TOTAL FINANCIAL ADM</u>	<u>7,788,825</u>	<u>533,047</u>	<u>5,064,287</u>	<u>82,259</u>	<u>2,642,279</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,165,509	244,573	2,231,172	7,146	927,191
Building Maintenance	6,149,950	482,980	3,973,332	209,147	1,967,471
Precinct 3 Parks and Comm. Center	753,229	29,342	286,702	125,134	341,393
Precinct 4 Parks and Comm. Center	61,603	6,377	13,813	26,942	20,848
Jail	44,311,651	5,600,522	35,333,085	2,092,037	6,886,529
Civic Center	1,339,357	93,809	879,854	43,871	415,632
<u>TOTAL PUBLIC FACILITIES</u>	<u>55,781,299</u>	<u>6,457,603</u>	<u>42,717,958</u>	<u>2,504,277</u>	<u>10,559,064</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,732,129	97,431	1,123,908	88,745	519,476
Constable Pct 1	3,734,113	291,621	2,689,180	13,842	1,031,091
Constable Pct 2	1,790,494	129,105	1,258,834	3,456	528,204
Constable Pct 3	3,757,376	299,213	2,674,815	2,049	1,080,512
Constable Pct 4	3,370,152	246,654	2,450,938	4,241	914,973
Constable Pct 5	2,501,053	189,291	1,642,679	42,100	816,274
Sheriff	50,442,092	3,883,166	34,319,354	528,647	15,594,091
Sheriff Commissary	663,497	15,555	344,380	-	319,117
Juvenile Services	8,798,204	601,772	5,318,873	10,724	3,468,607
Adult Services	480,272	34,350	321,643	8,767	149,862
Emergency Management	2,835,123	61,013	1,309,265	141,727	1,384,131
Department of Public Safety	113,786	8,652	81,484	-	32,302
Forfeitures	1,037,868	2,801	417,622	40,055	580,191
Courthouse Security	475,000	60,207	275,254	649	199,097
Law Enforcement Technology	2,814,981	32,585	1,514,268	427,400	873,313
<u>TOTAL PUBLIC SAFETY</u>	<u>84,546,140</u>	<u>5,953,416</u>	<u>55,742,497</u>	<u>1,312,402</u>	<u>27,491,241</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,977,630	-	1,626,972	340,640	10,018
Forensic Services	1,530,396	83,767	858,037	46,074	626,285
Medical: Contract Services	90,000	7,500	67,500	-	22,500
Mental Health: Contract Services	278,525	-	3,905	165,991	108,629
Environmental Health	2,084,513	156,144	1,467,822	3,723	612,968
Mental Health Facility	13,167,136	1,130,696	8,883,251	-	4,283,885
Community Development	5,533,087	144,173	1,837,289	32,163	3,663,635
Animal Control	1,010,617	68,588	694,906	1,234	314,477
Animal Shelter	1,875,700	185,643	1,410,480	22,051	443,169
Child Welfare	110,999	7,555	30,910	274	79,815
Welfare:					
Contract Services	1,018,762	70,792	767,822	-	250,940
<u>TOTAL HEALTH/WELFARE</u>	<u>28,677,365</u>	<u>1,854,858</u>	<u>17,648,894</u>	<u>612,150</u>	<u>10,416,321</u>
<u>CONSERVATION:</u>					
Extension Agent	682,159	50,749	477,418	167	204,574
Precinct 1 Recycling Center	339,731	2,800	2,800	6,448	-
Precinct 3 Recycling Center	766,615	63,211	559,807	102	206,706
<u>TOTAL CONSERVATION</u>	<u>1,788,505</u>	<u>116,760</u>	<u>1,040,025</u>	<u>6,717</u>	<u>741,763</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,770,310	803,478	6,595,754	130,167	3,044,389
Historical Commissions	106,273	1,180	53,026	-	53,247
<u>TOTAL CULTURE & RECREATION</u>	<u>9,876,583</u>	<u>804,658</u>	<u>6,648,780</u>	<u>130,167</u>	<u>3,097,636</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	4,043,764	271,312	1,655,879	831,791	1,556,094
County Engineer	2,403,210	126,734	1,248,610	14,324	1,140,276
Commissioner Pct 1	19,652,876	1,891,193	11,209,192	2,883,214	5,560,470
Commissioner Pct 2	11,851,083	456,891	4,765,212	1,195,932	5,889,939
Commissioner Pct 3	15,091,619	428,095	5,724,496	655,284	8,711,839
Commissioner Pct 4	12,515,547	1,013,105	6,637,527	127,079	5,750,941
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>65,558,099</u>	<u>4,187,330</u>	<u>31,240,916</u>	<u>5,707,624</u>	<u>28,609,559</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	12,000,000	-	-	-	12,000,000
Principal	21,360,000	-	21,360,000	-	-
Interest	17,699,724	672	7,446,431	-	10,253,293
Issuance Costs	416,220	-	234,486	-	181,734
Payment to Escrow Agent	73,331,090	-	73,331,090	-	-
<u>TOTAL DEBT SERVICE</u>	<u>124,807,034</u>	<u>672</u>	<u>102,372,007</u>	<u>-</u>	<u>22,435,027</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>4,256,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,256,598</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>452,544,544</u>	<u>24,468,079</u>	<u>307,204,635</u>	<u>11,008,074</u>	<u>134,230,978</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2016

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	23,838,868	2,659,301	18,715,635	-	5,123,233
Retiree Health	2,660,000	154,800	1,372,309	-	1,287,691
Optional Health	295,488	128,072	713,933	-	(418,445)
Cobra Coverage	-	50,378	220,865	-	(220,865)
Employee Life	133,314	22,368	111,078	-	22,236
Risk Mgt - Workers Comp	775,000	125,000	837,906	-	(62,906)
Risk Mgt-Prop/Casltly/Liab	1,500,000	120,568	1,257,199	3,471	239,330
Wellness Clinic	-	188,829	927,330	-	(927,330)
TOTAL GENERAL ADM	29,202,670	3,449,316	24,156,255	3,471	5,042,944
TOTAL INTERNAL SERVICE FUNDS	29,202,670	3,449,316	24,156,255	3,471	5,042,944
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	19,426,613	829,609	2,799,954	13,850,305	2,776,354
TOTAL ENTERPRISE FUNDS	19,426,613	829,609	2,799,954	13,850,305	2,776,354

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 9 Months Ended June 30, 2016

	Transfers In	Transfers Out
General Fund	\$ -	\$ 2,169,874
Jail 13-14	2,169,874	-
	\$ 2,169,874	\$ 2,169,874
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2016

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	33,810,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	1,555,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	1,645,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	25,055,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	24,090,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	53,140,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				315,110,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	20,495,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	16,450,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				52,825,000
CERTIFICATES OF OBLIGATION:				
Series 2007	4.00-4.63	2008	2027	1,040,000
Series 2008	3.50-5.25	2008	2027	3,175,000
Series 2010	3.00-5.40	2010	2039	28,800,000
Series 2012	2.00-4.00	2012	2032	12,870,000
Series 2012A	2.00-5.00	2012	2023	12,650,000
TOTAL CERTIFICATES OF OBLIGATION				58,535,000
TOTAL BONDED DEBT				\$ 426,470,000