

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 8 Months Ended
May 31, 2018**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of May 31, 2018

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

June 12, 2018

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from May 1, 2018 through May 31, 2018. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 8 Months Ended May 31, 2018

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 179,074,461
Investments, at Fair Value	196,032,864
Receivables:	
Taxes (net)	6,781,685
Accounts (net)	10,344
<hr/>	
Due From Other Funds	137,150,872
Due From Other Governments	106,864
Prepaid Items	813,310
<u>Total Assets</u>	<u>519,970,400</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	7,847,659
Other Payables	1,985,237
Due to Other Funds	154,813,915
Due to Other Governments	9,912
Deferred Revenue	12,752,922
Total liabilities	<u>177,409,645</u>
Fund Balances:	
Reserved	150,233,139
Unreserved	192,327,616
Total Fund Balances	<u>342,560,755</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 519,970,400</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 8 Months Ended May 31, 2018

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2018	\$ 206,400,357	\$ 41,691,724	\$ 23,386,153	\$ 96,501,331	\$ 367,979,565
Revenues/Other Financing Sources	\$ 4,841,322	\$ 1,472,175	\$ -	\$ -	\$ 6,313,497
Expenditures/Other Financing Uses	\$ (18,914,063)	\$ (7,258,459)	\$ -	\$ (5,559,785)	\$ (31,732,307)
Fund Balance, 5/31/2018	<u>\$ 192,327,616</u>	<u>\$ 35,905,440</u>	<u>\$ 23,386,153</u>	<u>\$ 90,941,546</u>	<u>\$ 342,560,755</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2018

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 388,961
Receivables:	
Due From Other Funds	32,647,308
Capital Assets (net of accumulated depreciation):	
Buildings	795,990
Improvements	479
Equipment	48,055
Total assets	<u>33,880,793</u>
 Liabilities:	
Current Liabilities:	
Accounts Payable	248,770
Other Payables	6,823,887
Due to General Fund	2,418,524
Due to Wellness Clinic	740,101
Total liabilities	<u>10,231,282</u>
 Net Position:	
Invested in capital assets	844,524
Unreserved	22,804,987
Total Net Position	<u><u>\$ 23,649,511</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2018

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,211,003
Miscellaneous	13,296
Total Operating Revenues	<u>2,224,299</u>
 Current Operating Expenses:	
Services	<u>2,776,297</u>
Total Operating Expenses	<u>2,776,297</u>
Change in net position	(551,998)
 Total Net Position - May 1, 2018	 24,201,509
 Total Net Position - May 31, 2018	 <u><u>\$ 23,649,511</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2018

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	578,084	41,315	358,408	807	218,869
Human Resources	610,018	46,289	366,679	923	242,416
Risk Management	945,139	55,987	505,448	1,330	438,361
County Clerk	2,395,390	175,952	1,472,368	242	922,780
Collections	480,405	29,017	297,310	72	183,023
Veterans' Service	251,401	18,666	159,965	11	91,425
Information Technology Services	7,078,650	346,878	4,344,510	228,388	2,505,752
Purchasing Agent	1,306,310	95,286	709,429	130,023	466,858
Records Management & Preservation	1,008,392	97,007	358,254	362,219	287,919
Permits	474,533	34,804	293,201	36	181,296
Worthless Checks Division	31,367	-	-	-	31,367
County-Wide	12,499,875	600,863	8,008,823	2,032	4,489,020
<u>TOTAL GENERAL ADM</u>	<u>27,659,564</u>	<u>1,542,064</u>	<u>16,874,395</u>	<u>726,083</u>	<u>10,059,086</u>
<u>JUDICIAL:</u>					
County Court No1	498,667	37,834	312,638	-	186,029
County Court No2	881,035	67,118	553,616	367	327,052
County Court No3	774,202	57,964	489,464	935	283,803
County Court No4	511,891	38,895	321,249	1,652	188,990
County Court No5	498,732	37,585	310,027	85	188,620
9 th District Court	334,614	24,231	210,057	60	124,497
410 th District Court	462,303	34,310	290,140	-	172,163
221 st District Court	338,640	25,133	213,161	-	125,479
284 th District Court	780,680	52,634	485,647	22	295,011
359 th District Court	398,309	29,506	246,677	54	151,578
418 th District Court	618,171	46,811	390,242	-	227,929
435 th District Court	373,156	25,393	244,019	2,946	126,191
Court Operations	7,492,830	494,151	4,575,883	349	2,916,598
Indigent Defense	133,087	13,990	112,712	-	20,375
Mental Health Court Services	354,653	27,397	226,011	-	128,642
Drug Court	1,038,467	67,331	584,264	2,945	451,258
Office of Court Admin	474,902	30,148	282,907	100	191,895
District Attorney	11,278,162	873,277	7,120,201	24,995	4,132,966
District Clerk	3,615,262	252,292	2,236,577	1,219	1,377,466
Justice of Peace Pct 1	813,206	60,638	506,815	1,136	305,255
Justice of Peace Pct 2	529,525	38,095	316,277	73	213,175
Justice of Peace Pct 3	1,064,245	81,500	673,011	172	391,062
Justice of Peace Pct 4	902,179	65,865	568,498	312	333,369
Justice of Peace Pct 5	515,009	40,169	328,340	745	185,924
Judicial Technology	805,712	1,548	172,846	70,435	562,431
Court Technology County/District	10,798	757	7,617	206	2,975
Court Guardianship	32,000	1,920	4,810	-	27,190

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	151,282	12,029	79,690	758	70,834
Juvenile Case Manager	296,269	18,505	178,254	-	118,015
Justice Court Technology	44,004	6,219	30,165	7,396	6,443
Veterans Treatment Court	156,173	11,965	82,144	71	73,958
TOTAL JUDICIAL	36,178,165	2,575,210	22,153,959	117,033	13,907,173
LEGAL:					
County Attorney	3,448,599	313,958	2,232,415	4,710	1,211,474
Law Library	293,198	14,211	168,224	8,661	116,313
Alternate Dispute Resolution	129,500	14,314	95,116	-	34,384
TOTAL LEGAL	3,871,297	342,483	2,495,755	13,371	1,362,171
ELECTIONS:					
TOTAL ELECTIONS	1,358,387	213,580	1,643,034	3,958	(288,605)
FINANCIAL ADMINISTRATION:					
County Auditor	2,268,548	159,101	1,361,340	2,574	904,634
Budget Officer	287,380	9,669	21,434	3,127	262,819
Financial Technology	7,462,128	-	9,400	418,300	7,034,428
County Treasurer	696,138	52,118	430,099	132	265,907
Tax Assessor-Collector	5,097,125	328,438	2,694,061	580,043	1,823,021
TOTAL FINANCIAL ADM	15,811,319	549,326	4,516,334	1,004,176	10,290,809
PUBLIC FACILITIES:					
Custodial Services	3,305,674	246,949	1,957,628	35,623	1,312,423
Building Maintenance	6,449,290	414,288	3,736,440	77,640	2,635,210
Precinct 2 Parks and Comm. Center	188,667	14,120	119,172	-	69,495
Precinct 3 Parks and Comm. Center	605,357	34,449	295,789	-	309,568
Precinct 4 Parks and Comm. Center	100,975	12,835	63,776	2,628	34,571
Jail	46,580,564	5,823,913	34,468,373	128,919	11,983,272
Convention Center Complex	1,304,094	145,337	775,233	13,896	514,965
TOTAL PUBLIC FACILITIES	58,534,621	6,691,891	41,416,411	258,706	16,859,504
PUBLIC SAFETY:					
Fire Marshal	1,561,336	114,327	933,228	5,077	623,031
Constable Pct 1	4,462,711	353,109	2,823,647	101,083	1,537,981
Constable Pct 2	1,876,107	136,880	1,165,356	3,392	707,359
Constable Pct 3	5,049,416	407,695	3,223,709	68,850	1,756,857
Constable Pct 4	4,119,605	307,021	2,466,224	180,126	1,473,255
Constable Pct 5	3,070,155	209,420	1,927,486	12,985	1,129,684
Body Armor Grant	187,886	-	25,040	157,651	5,195
Sheriff	62,831,196	4,766,526	36,244,709	3,224,098	23,362,389
Sheriff Commissary	976,332	6,077	429,649	134,611	412,072
Law Enforcement Technology	2,379,618	3,800	1,059,338	1,059,271	261,009
Juvenile Services	9,414,734	554,564	4,881,199	43,546	4,489,989
Adult Services	5,962,374	389,628	3,335,905	7,378	2,619,091
Emergency Management	2,508,642	75,531	741,871	8,349	1,758,422
Department of Public Safety	115,987	8,860	73,848	-	42,139
Forfeitures	1,537,588	36,833	332,838	134,611	1,070,139
Courthouse Security	400,000	43,990	238,232	7,152	154,616
TOTAL PUBLIC SAFETY	106,453,687	7,414,261	59,902,279	5,148,180	41,403,228

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	166,621	166,621	166,621	-	-
Forensic Services	1,939,360	106,201	1,234,485	52,408	652,467
Medical: Contract Services	90,000	7,500	60,000	-	30,000
Mental Health: Contract Services	261,525	720	160,990	-	100,535
Environmental Health	2,131,162	159,486	1,313,346	-	817,816
Mental Health Facility	13,545,311	2,217,692	7,727,280	-	5,818,031
FEMA Disaster Grants	740,166	14,879	221,296	370,715	148,155
Community Development	6,862,619	71,459	2,442,730	585,748	3,834,141
Animal Control	992,938	74,629	646,907	5,142	340,889
Animal Shelter	4,365,985	296,474	2,313,948	446,303	1,605,734
Child Welfare	126,095	8,574	82,208	1,071	42,816
Welfare:					
Contract Services	1,069,373	2,500	804,530	-	264,843
<u>TOTAL HEALTH/WELFARE</u>	<u>32,291,155</u>	<u>3,126,735</u>	<u>17,174,341</u>	<u>1,461,387</u>	<u>13,655,427</u>
<u>CONSERVATION:</u>					
Extension Agent	738,265	46,371	435,801	60	302,404
Precinct 3 Recycling Center	836,564	111,054	527,800	8,429	300,335
Precinct 1 Recycling Center	203,391	17,708	116,298	-	87,093
<u>TOTAL CONSERVATION</u>	<u>1,778,220</u>	<u>175,133</u>	<u>1,079,899</u>	<u>8,489</u>	<u>689,832</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	10,050,254	700,172	5,868,632	179,543	4,002,079
Historical Commissions	113,769	1,094	75,058	-	38,711
<u>TOTAL CULTURE & RECREATION</u>	<u>10,164,023</u>	<u>701,266</u>	<u>5,943,690</u>	<u>179,543</u>	<u>4,040,790</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	10,986,451	79,109	887,729	131,261	9,967,461
County Engineer	2,353,251	140,375	1,159,752	-	1,193,499
Commissioner Pct 1	12,372,919	488,661	5,792,131	582,049	5,998,739
Commissioner Pct 2	9,444,306	725,451	4,966,540	566,346	3,911,420
Commissioner Pct 3	13,221,921	673,796	4,055,764	517,929	8,648,228
Commissioner Pct 4	10,834,099	731,778	4,985,259	249,264	5,599,576
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>59,212,947</u>	<u>2,839,170</u>	<u>21,847,175</u>	<u>2,046,849</u>	<u>35,318,923</u>
<u>DEBT SERVICE:</u>					
Principal	15,805,000	-	14,815,000	-	990,000
Interest	19,377,916	-	9,791,034	-	9,586,882
Issuance Costs	-	-	7,500	-	(7,500)
Payment to Escrow Agent	-	-	17,072,580	-	(17,072,580)
<u>TOTAL DEBT SERVICE</u>	<u>35,182,916</u>	<u>-</u>	<u>41,686,114</u>	<u>-</u>	<u>(6,503,198)</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,064,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,064,316</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>389,560,617</u>	<u>26,171,119</u>	<u>236,733,386</u>	<u>10,967,775</u>	<u>141,859,456</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	23,838,868	2,496,918	18,848,995	-	4,989,873
Retiree Health	3,458,000	234,099	2,379,260	-	1,078,740
Optional Health	295,488	-	639,201	-	(343,713)
Cobra Coverage	-	5,900	77,860	-	(77,860)
Employee Life	133,314	-	94,301	-	39,013
Risk Mgt - Workers Comp	775,000	7,069	869,946	-	(94,946)
Risk Mgt-Prop/Casltly/Liab	2,082,140	32,245	1,738,640	1,534	341,966
Wellness Clinic	-	66	778,159	-	(778,159)
TOTAL GENERAL ADM	30,582,819	2,776,297	25,426,362	1,534	5,154,914
TOTAL INTERNAL SERVICE FUNDS	30,582,819	2,776,297	25,426,362	1,534	5,154,914
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	2,673,895	76,168	871,425	437,296	1,365,174
TOTAL ENTERPRISE FUNDS	2,673,895	76,168	871,425	437,296	1,365,174

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	-	-	87,300	-	(87,300)
242 Toll Project	113,092	-	614,385	-	(501,293)
Total Revenue	113,092	-	701,685	-	(588,593)
Expenses:					
General Administration	900,278	-	-	-	900,278
249 Toll Project	1,386,143	69,641	775,882	418,982	191,279
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	300,174	6,527	95,543	18,314	186,317
Total Expenses	2,673,895	76,168	871,425	437,296	1,365,174

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended May 31, 2018

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 10,814,783
Jury	100,000	-
Adult Probation - Supervision	-	55,000
Adult Probation - Community Corrections	35,000	-
Adult Probation - Mental Impairment	20,000	-
Capital Projects Fund	10,714,783	-
TOTAL FINANCING USES	<u>\$ 10,869,783</u>	<u>\$ 10,869,783</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of May 31, 2018

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	28,175,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	22,405,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	13,030,000
Refunding Bonds, Series 2014A	5.00	2014	2025	68,815,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,660,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,985,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				363,215,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	25,185,000
Series 2012	2.00-4.00	2012	2032	11,765,000
Series 2012A	2.00-5.00	2012	2023	12,140,000
TOTAL CERTIFICATES OF OBLIGATION				49,090,000
TOTAL BONDED DEBT				\$ 412,305,000