Water District
Notice of Public Hearing on Tax Rate

The Texas National Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2020 on August 27, 2020 at 5:30 PM by teleconference at 1-888-475-4499
Meeting ID: 964 3431 1363. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden

FOR:
LaVerne Woodruff
Dean Greenway
Sandy Russell

AGAINST:
NONE

PRESENT and not voting:
NONE

ABSENT:
George Waggoner
Ed McKeon

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per $100 of value)	**1.1330**		**1.0996**
	Adopted		**Proposed**
Difference in rates per $100 of value		**-0.0334**	
Percentage increase/decrease in rates(+/-)		**-2.95%**	
Average residence homestead appraised value	**$194,603**		**$204,901**
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	**$38,921**		**$40,980**
Average residence homestead taxable value	**$155,682**		**$163,921**
Tax on average residence homestead	**$ 1763.88**		**$ 1802.48**
Annual increase/decrease if			
proposed tax rate is adopted(+/-)		**$ 38.60**	
and percentage of increase(+/-)		**2.19%**	

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.