

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 1 Month Ended
October 31, 2018**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2018

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

November 13, 2018

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from October 1, 2018 through October 31, 2018. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 1 Month Ended October 31, 2018

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 149,105,918
Investments, at Fair Value	167,610,997
Receivables:	
Taxes (net)	7,060,087
Accounts (net)	15,013
Due From Other Funds	112,618,220
Due From Other Governments	106,257
Prepaid Items	813,310
<u>Total Assets</u>	437,329,802
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	6,324,950
Other Payables	2,042,558
Due to Other Funds	120,704,653
Due to Other Governments	7,931
Deferred Revenue	14,079,216
Total liabilities	143,159,308
Fund Balances:	
Reserved	170,919,565
Unreserved	123,250,929
Total Fund Balances	294,170,494
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 437,329,802

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 1 Month Ended October 31, 2018

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2018	\$ 134,871,684	\$ 32,694,705	\$ 14,849,150	\$ 126,336,494	\$ 308,752,033
Revenues/Other Financing Sources	\$ 940,687	\$ 970,445	\$ -	\$ 6,000	\$ 1,917,132
Expenditures/Other Financing Uses	\$ (12,561,442)	\$ (3,353,121)	\$ -	\$ (584,108)	\$ (16,498,671)
Fund Balance, 10/31/2018	<u>\$ 123,250,929</u>	<u>\$ 30,312,029</u>	<u>\$ 14,849,150</u>	<u>\$ 125,758,386</u>	<u>\$ 294,170,494</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 1 Month Ended October 31, 2018

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,798,880
Receivables:	
Due From Other Funds	31,696,265
Capital Assets (net of accumulated depreciation):	
Buildings	795,990
Improvements	479
Equipment	48,055
Total assets	<u>34,339,669</u>
 Liabilities:	
Current Liabilities:	
Accounts Payable	888,227
Other Payables	7,223,887
Due to General Fund	4,058,170
Due to CP 2015	1,144,977
Due to Road & Bridge	17,247
Due to Wellness Clinic	1,327,174
Total liabilities	<u>14,659,682</u>
 Net Position:	
Invested in capital assets	844,524
Unreserved	18,835,463
Total Net Position	<u><u>\$ 19,679,987</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 1 Month Ended October 31, 2018

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,180,289
Miscellaneous	106,900
Total Operating Revenues	<u>2,287,189</u>
 Current Operating Expenses:	
Services	<u>3,537,803</u>
Total Operating Expenses	<u>3,537,803</u>
Change in net position	(1,250,614)
 Total Net Position - October 1, 2018	 20,930,601
 Total Net Position - October 31, 2018	 <u><u>\$ 19,679,987</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2018

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge	576,809	30,578	30,578	551	545,680
Human Resources	621,908	36,743	36,743	955	584,210
Risk Management	936,254	55,439	55,439	60	880,755
County Clerk	2,449,155	154,015	154,015	108	2,295,032
Collections	489,669	25,287	25,287	6,042	458,340
Veterans' Service	318,310	18,330	18,330	11	299,969
Information Technology Services	6,836,392	435,929	435,929	572,611	5,827,852
Purchasing Agent	1,444,290	84,052	1,251,447	273	192,570
Records Management & Preservation	589,132	22,992	22,992	3,479	562,661
Permits	503,685	30,240	30,239	183	473,263
Worthless Checks Division	41,975	1,905	1,905	-	40,070
County-Wide	12,493,344	67,458	67,458	3,052	12,422,834
<u>TOTAL GENERAL ADM</u>	<u>27,300,923</u>	<u>962,968</u>	<u>2,130,362</u>	<u>587,325</u>	<u>24,583,236</u>
<u>JUDICIAL:</u>					
County Court No1	513,810	32,170	32,170	-	481,640
County Court No2	908,379	52,419	52,419	677	855,283
County Court No3	809,793	46,147	46,147	2,354	761,292
County Court No4	525,893	32,335	32,335	79	493,479
County Court No5	507,698	31,235	31,235	-	476,463
9 th District Court	341,178	23,922	23,922	-	317,256
410 th District Court	475,881	32,568	32,568	56	443,257
221 st District Court	348,509	23,138	23,138	61	325,310
284 th District Court	741,621	46,204	46,204	55	695,362
359 th District Court	406,755	24,369	24,369	278	382,108
418 th District Court	636,596	41,099	41,099	15	595,482
435 th District Court	355,508	25,163	25,163	85	330,260
Court Operations	7,594,840	599,576	599,576	10,036	6,985,228
Indigent Defense	191,147	11,698	11,698	1,218	178,231
Drug Court	1,031,187	29,836	29,836	750	1,000,601
Office of Court Admin	466,286	23,754	23,754	-	442,532
District Attorney	12,102,407	713,847	713,847	16,553	11,372,007
District Clerk	3,919,013	208,792	208,792	1,059	3,709,162
Justice of Peace Pct 1	857,260	55,475	55,475	-	801,785
Justice of Peace Pct 2	551,178	28,003	28,003	15,059	508,116
Justice of Peace Pct 3	1,115,138	61,063	61,063	286	1,053,789
Justice of Peace Pct 4	944,473	52,966	52,966	424	891,083
Justice of Peace Pct 5	537,106	35,010	35,010	4,682	497,414
Judicial Technology	846,431	99,085	99,085	18,446	728,900
Court Technology County/District	16,288	38	38	2,081	14,169
Court Guardianship	32,000	6,147	6,147	-	25,853

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	129,723	6,249	6,249	-	123,474
Juvenile Case Manager	305,781	14,930	14,930	-	290,851
Justice Court Technology	21,080	-	-	-	21,080
Veterans Treatment Court	73,855	5,026	5,026	-	68,829
TOTAL JUDICIAL	37,306,814	2,362,264	2,362,264	74,254	34,870,296
LEGAL:					
County Attorney	3,546,268	206,624	206,624	12,470	3,327,174
Law Library	295,188	11,070	11,070	(177)	284,295
Alternate Dispute Resolution	129,500	-	-	-	129,500
TOTAL LEGAL	3,970,956	217,694	217,694	12,293	3,740,969
ELECTIONS:					
TOTAL ELECTIONS	1,479,881	279,893	279,894	13,589	1,186,398
FINANCIAL ADMINISTRATION:					
County Auditor	1,759,806	124,718	124,718	-	1,635,088
Budget Office	309,961	12,840	12,840	3,084	294,037
Financial Technology	6,223,144	61,591	61,590	234,581	5,926,973
County Treasurer	716,679	44,572	44,572	499	671,608
Tax Assessor-Collector	7,373,347	286,971	286,972	29,957	7,056,418
TOTAL FINANCIAL ADM	16,382,937	530,692	530,692	268,121	15,584,124
PUBLIC FACILITIES:					
Custodial Services	3,347,265	185,236	185,236	32,507	3,129,522
Building Maintenance	6,116,403	306,419	306,419	163,752	5,646,232
Precinct 2 Parks and Comm. Center	195,900	11,196	11,196	-	184,704
Precinct 3 Parks and Comm. Center	557,934	26,729	26,729	1,555	529,650
Precinct 4 Parks and Comm. Center	73,450	5,582	5,582	3,301	64,567
Jail	45,616,168	1,824,199	1,824,199	12,996	43,778,973
Convention Center Complex	1,345,374	62,378	62,379	13,145	1,269,850
TOTAL PUBLIC FACILITIES	57,252,494	2,421,739	2,421,740	227,256	54,603,498
PUBLIC SAFETY:					
Fire Marshal	1,833,033	86,737	86,737	14,042	1,732,254
Constable Pct 1	4,519,300	260,684	260,684	58,497	4,200,119
Constable Pct 2	2,194,371	116,649	116,650	53,471	2,024,250
Constable Pct 3	5,435,460	304,433	304,433	21,371	5,109,656
Constable Pct 4	4,260,619	327,438	327,439	73,389	3,859,791
Constable Pct 5	3,973,150	222,216	222,216	63,865	3,687,069
Body Armor Grant	5,195	-	-	-	5,195
Sheriff	62,071,265	3,542,790	3,542,790	1,910,875	56,617,600
Sheriff Commissary	784,807	4,861	4,861	14,362	765,584
Law Enforcement Technology	763,026	7,961	7,960	-	755,066
Juvenile Services	8,351,114	415,587	415,587	7,838	7,927,689
Adult Services	4,963,056	391,817	391,817	6,994	4,564,245
Emergency Management	2,164,086	90,505	90,505	9,502	2,064,079
Department of Public Safety	119,718	7,201	7,201	-	112,517
Forfeitures	764,898	7,688	7,688	15,498	741,712
Courthouse Security	370,000	21,358	21,358	594	348,048
TOTAL PUBLIC SAFETY	102,573,098	5,807,925	5,807,926	2,250,298	94,514,874

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2018

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,130,813	89,349	89,350	3,473	2,037,990
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	261,525	52,881	52,881	502	208,142
Environmental Health	2,275,005	126,407	126,406	66	2,148,533
Mental Health Facility	15,256,015	-	-	1,211	15,254,804
FEMA Disaster Grants	9,210,603	-	-	432,048	8,778,555
Community Development	7,742,407	36,565	36,565	78,702	7,627,140
Animal Control	1,017,234	50,293	50,292	65,443	901,499
Animal Shelter	4,039,821	190,630	190,630	96,501	3,752,690
Child Welfare	120,382	(1,080)	(1,080)	1,080	120,382
Welfare:					
Contract Services	1,059,373	272,343	272,343	-	787,030
<u>TOTAL HEALTH/WELFARE</u>	43,203,178	824,888	824,887	679,026	41,699,265
<u>CONSERVATION:</u>					
Extension Agent	754,289	51,105	51,105	681	702,503
Precinct 3 Recycling Center	718,125	28,824	28,823	6,040	683,262
Precinct 1 Recycling Center	302,773	16,134	16,134	-	286,639
<u>TOTAL CONSERVATION</u>	1,775,187	96,063	96,062	6,721	1,672,404
<u>CULTURE & RECREATION:</u>					
Memorial Library	10,367,759	505,387	505,387	112,366	9,750,006
Historical Commissions	209,844	150,000	150,000	-	59,844
<u>TOTAL CULTURE & RECREATION</u>	10,577,603	655,387	655,387	112,366	9,809,850
<u>PUBLIC TRANSPORTATION:</u>					
Airport	8,922,596	42,626	42,627	25,728	8,854,241
County Engineer	2,382,627	105,924	105,924	191	2,276,512
Commissioner Pct 1	8,478,438	451,251	451,251	99,426	7,927,761
Commissioner Pct 2	8,689,950	220,212	220,212	51,082	8,418,656
Commissioner Pct 3	7,420,341	242,647	242,647	335,721	6,841,973
Commissioner Pct 4	9,606,021	609,344	609,344	74,164	8,922,513
<u>TOTAL PUBLIC TRANSPORTATION</u>	45,499,973	1,672,004	1,672,005	586,312	43,241,656
<u>DEBT SERVICE:</u>					
Principal	16,740,000	-	-	-	16,740,000
Interest	20,970,678	-	-	-	20,970,678
<u>TOTAL DEBT SERVICE</u>	37,710,678	-	-	-	37,710,678
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	986,467	-	-	-	986,467
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	386,020,189	15,831,517	16,998,913	4,817,561	364,203,715

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	2,652,769	2,652,769	-	(2,652,769)
Retiree Health	-	315,259	315,259	-	(315,259)
Optional Health	-	35,400	35,400	-	(35,400)
Cobra Coverage	-	8,728	8,728	-	(8,728)
Employee Life	-	24,475	24,475	-	(24,475)
Risk Mgt - Workers Comp	-	111,414	111,414	-	(111,414)
Risk Mgt-Prop/Casltly/Liab	-	207,684	201,791	5,893	(207,684)
Wellness Clinic	-	182,073	182,073	-	(182,073)
TOTAL GENERAL ADM	-	3,537,802	3,531,909	5,893	(3,537,802)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	-	3,537,802	3,531,909	5,893	(3,537,802)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	51,578,145	261	261	51,216,545	361,339
TOTAL ENTERPRISE FUNDS	51,578,145	261	261	51,216,545	361,339

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 1 Month Ended September 30, 2018

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	-	-	-	-	-
242 Toll Project	-	-	-	-	-
Debt Service SH 249	-	-	-	-	-
Total Revenue	-	-	-	-	-
Expenses:					
General Administration	-	-	-	-	-
249 Toll Project	51,216,545	-	-	51,216,545	-
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	191,143	261	261	-	190,882
Debt Service SH 249	83,157	-	-	-	83,157
Total Expenses	51,578,145	261	261	51,216,545	361,339

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 1 Month Ended October 31, 2018

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
	\$ 100,000	\$ 100,000
TOTAL FINANCING USES	\$ 100,000	\$ 100,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2018

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	28,175,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	22,405,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	13,030,000
Refunding Bonds, Series 2014A	5.00	2014	2025	68,815,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,660,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,985,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	45,670,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				408,885,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	25,185,000
Series 2012	2.00-4.00	2012	2032	11,765,000
Series 2012A	2.00-5.00	2012	2023	12,140,000
TOTAL CERTIFICATES OF OBLIGATION				49,090,000
TOTAL BONDED DEBT				\$ 457,975,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of October 31, 2018

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>