

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
September 30, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of September 30, 2015

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

November 10, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from September 1, 2015 through September 30, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 12 Months Ended September 30, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 45,515,519
Investments, at Fair Value	172,555,420
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	4,611
Due From Other Funds	91,122,598
Prepaid Items	1,558,898
<u>Total Assets</u>	<u>316,751,478</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	336,397
Other Payables	1,601,444
Due to Other Funds	112,690,610
Due to Other Governments	12,070
Deferred Revenue	13,349,842
Total liabilities	127,990,363
Fund Balances:	
Reserved	76,292,886
Unreserved	112,468,229
Total Fund Balances	188,761,115
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 316,751,478</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 12 Months Ended September 30, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 9/1/2015	\$ 126,395,253	\$ 32,493,039	\$ 31,465,993	\$ 16,020,195	\$ 206,374,480
Revenues/Other Financing Sources	\$ 5,196,081	\$ 1,267,900	\$ 954,763	\$ -	\$ 7,418,744
Expenditures/Other Financing Uses	\$ (19,123,105)	\$ (5,280,804)	\$ (2,016)	\$ (626,184)	\$ (25,032,109)
Fund Balance, 9/30/2015	<u>\$ 112,468,229</u>	<u>\$ 28,480,135</u>	<u>\$ 32,418,740</u>	<u>\$ 15,394,011</u>	<u>\$ 188,761,115</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 12 Months Ended September 30, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,181
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	31,389,438
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>33,187,718</u>
Liabilities:	
Current Liabilities:	
Other Payables	4,897,485
Due to General Fund	3,080,660
Due to Road & Bridge	817
Due to Juvenile Probation	13,977
Due to Wellness Clinic	3,126,161
Total liabilities	<u>11,119,100</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,125,831
Total Net Position	<u><u>\$ 22,068,618</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 12 Months Ended September 30, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,054,551
Miscellaneous	9,503
Total Operating Revenues	2,064,054
 Current Operating Expenses:	
Supplies	3,097
Services	2,527,808
Total Operating Expenses	2,530,905
Change in net position	(466,851)
Total Net Position - September 1, 2015	22,535,469
Total Net Position - September 30, 2015	\$ 22,068,618

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	616,639	38,495	519,352	1,123	96,164
Human Resources	603,014	38,201	519,688	621	82,705
Risk Management	935,829	60,056	759,876	18,415	157,538
County Clerk	2,422,447	176,114	2,200,444	1,420	220,583
Collections	437,920	29,720	400,106	1,296	36,518
Veterans' Service	228,957	17,272	221,025	157	7,775
Information Technology Services	8,536,512	430,336	7,130,703	356,964	1,048,845
Purchasing Agent	2,161,131	99,525	1,659,680	14,931	486,520
Records Management & Preservation	1,302,577	21,697	934,986	-	367,591
Worthless Checks Division	77,064	4,419	51,034	-	26,030
County-Wide	14,891,635	5,189,379	13,764,998	6,952	1,119,685
<u>TOTAL GENERAL ADM</u>	<u>32,213,725</u>	<u>6,105,214</u>	<u>28,161,892</u>	<u>401,879</u>	<u>3,649,954</u>
<u>JUDICIAL:</u>					
County Court No1	474,862	37,632	452,459	31	22,372
County Court No2	794,910	59,742	756,562	2,246	36,102
County Court No3	726,134	54,364	692,138	340	33,656
County Court No4	493,983	36,631	469,698	1,248	23,037
County Court No5	475,535	35,381	446,618	519	28,398
9 th District Court	302,301	22,087	288,471	33	13,797
410 th District Court	373,231	28,890	354,522	203	18,506
221 st District Court	327,519	23,259	310,636	34	16,849
284 th District Court	789,209	54,598	682,030	375	106,804
359 th District Court	400,960	28,101	371,191	306	29,463
418 th District Court	593,777	44,812	563,432	2,664	27,681
435 th District Court	250,727	18,657	235,571	944	14,212
Court Operations	6,779,150	456,633	6,431,871	94,596	252,683
Indigent Defense	175,474	14,668	166,033	372	9,069
Managed Assigned Counsel	428,543	19,110	314,629	-	113,914
Drug Court	1,199,041	79,886	1,021,371	4,120	173,550
Office of Court Admin	394,746	26,920	349,997	63	44,686
District Attorney	10,043,914	714,249	9,324,968	3,458	715,488
District Clerk	3,650,157	284,436	3,333,475	7,332	309,350
Justice of Peace Pct 1	789,415	54,450	742,035	959	46,421
Justice of Peace Pct 2	515,026	37,655	477,430	243	37,353
Justice of Peace Pct 3	945,294	71,495	900,248	200	44,846
Justice of Peace Pct 4	861,940	59,399	817,240	218	44,482
Justice of Peace Pct 5	501,277	35,834	460,256	3,095	37,926
Court Technology County/District	36,646	5,560	29,777	26	6,843

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	2,886	2,261	2,886	-	-
Court Reporter Service Fund	209,954	35,245	170,913	724	38,317
Juvenile Case Manager	224,816	16,571	204,704	105	20,007
Justice Court Technology	171,981	677	119,685	5,294	47,002
<u>TOTAL JUDICIAL</u>	<u>32,896,762</u>	<u>2,353,643</u>	<u>30,461,069</u>	<u>129,722</u>	<u>2,305,971</u>
<u>LEGAL:</u>					
County Attorney	3,143,171	212,736	2,843,649	1,440	298,082
Law Library	384,362	12,379	249,258	16,880	118,224
Alternate Dispute Resolution	129,500	11,096	108,324	-	21,176
<u>TOTAL LEGAL</u>	<u>3,657,033</u>	<u>236,211</u>	<u>3,201,231</u>	<u>18,320</u>	<u>437,482</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,361</u>	<u>87,590</u>	<u>1,819,668</u>	<u>7,066</u>	<u>(658,373)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,200,072	167,089	2,034,471	1,642	163,959
County Treasurer	695,769	46,864	648,592	5,090	42,087
Tax Assessor-Collector	4,377,682	315,378	3,784,185	37,217	556,280
<u>TOTAL FINANCIAL ADM</u>	<u>7,273,523</u>	<u>529,331</u>	<u>6,467,248</u>	<u>43,949</u>	<u>762,326</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,223,697	263,306	2,994,239	41,561	187,897
Building Maintenance	6,180,561	550,596	5,445,919	258,937	475,705
Precinct 3 Parks and Comm. Center	797,177	45,445	385,641	19,884	391,652
Jail	45,136,321	2,660,730	40,364,934	3,304,958	1,466,429
Civic Center	1,223,740	95,816	1,027,003	37,372	159,365
<u>TOTAL PUBLIC FACILITIES</u>	<u>56,561,496</u>	<u>3,615,893</u>	<u>50,217,736</u>	<u>3,662,712</u>	<u>2,681,048</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,584,317	105,270	1,436,136	20,935	127,246
Constable Pct 1	3,771,318	282,923	3,581,726	26,535	163,057
Constable Pct 2	1,749,768	123,129	1,613,591	2,045	134,132
Constable Pct 3	3,471,899	268,577	3,218,429	77,411	176,059
Constable Pct 4	3,011,197	216,597	2,829,390	64,903	116,904
Constable Pct 5	2,418,084	174,379	2,205,526	31,065	181,493
Sheriff	47,770,434	3,329,341	42,212,853	867,578	4,690,003
Sheriff Commissary	936,818	8,936	664,391	-	272,427
Juvenile Services	11,201,369	543,147	7,479,445	18,245	3,703,679
Adult Services	503,968	19,075	329,656	823	173,489
Emergency Management	3,611,636	132,400	2,140,495	692,822	778,319
Department of Public Safety	103,517	8,139	100,306	-	3,211
Forfeitures	1,395,995	2,976	1,193,184	-	202,811
Courthouse Security	477,217	16,592	334,991	2,216	140,010
<u>TOTAL PUBLIC SAFETY</u>	<u>82,007,537</u>	<u>5,231,481</u>	<u>69,340,119</u>	<u>1,804,578</u>	<u>10,862,840</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2015

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,778,305	-	222,977	59,685	1,495,643
Forensic Services	1,332,980	95,296	1,126,754	9,427	196,799
Medical: Contract Services	90,000	7,500	90,000	-	-
Mental Health: Contract Services	278,525	1,458	235,789	-	42,736
Environmental Health	2,400,400	175,110	2,252,332	1,561	146,507
Mental Health Facility	13,264,824	1,660,914	13,291,716	1,211	(28,103)
Community Development	7,006,880	102,993	3,315,836	631,104	3,059,940
Animal Control	1,408,058	361,713	1,295,800	8,547	103,711
Animal Shelter	1,591,328	132,717	1,577,422	-	13,906
Child Welfare	143,125	1,525	59,592	311	83,222
Welfare:					
Contract Services	1,014,231	-	952,903	-	61,328
<u>TOTAL HEALTH/WELFARE</u>	<u>30,308,656</u>	<u>2,539,226</u>	<u>24,421,121</u>	<u>711,846</u>	<u>5,175,689</u>
<u>CONSERVATION:</u>					
Extension Agent	710,449	54,329	652,221	3,908	54,320
Precinct 3 Recycling Center	782,682	61,060	568,164	8,175	206,343
<u>TOTAL CONSERVATION</u>	<u>1,493,131</u>	<u>115,389</u>	<u>1,220,385</u>	<u>12,083</u>	<u>260,663</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,654,999	761,426	8,633,829	116,216	904,954
Historical Commissions	45,000	10,836	45,000	-	-
<u>TOTAL CULTURE & RECREATION</u>	<u>9,699,999</u>	<u>772,262</u>	<u>8,678,829</u>	<u>116,216</u>	<u>904,954</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	12,181,755	126,760	1,082,602	2,398,743	8,700,410
County Engineer	1,793,100	140,060	1,689,041	16,908	87,151
Commissioner Pct 1	18,358,200	526,966	6,912,471	7,845,423	3,600,306
Commissioner Pct 2	11,859,629	384,528	7,549,509	340,973	3,969,147
Commissioner Pct 3	14,915,034	644,951	7,968,922	325,578	6,620,534
Commissioner Pct 4	10,336,366	444,387	6,398,647	1,137,299	2,800,420
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>69,444,084</u>	<u>2,267,652</u>	<u>31,601,192</u>	<u>12,064,924</u>	<u>25,777,968</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,442,907	-	20,115,000	-	327,907
Interest	18,946,894	2,016	18,941,445	-	5,449
<u>TOTAL DEBT SERVICE</u>	<u>47,389,801</u>	<u>2,016</u>	<u>39,056,445</u>	<u>-</u>	<u>8,333,356</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>106,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,261</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>374,220,369</u>	<u>23,855,908</u>	<u>294,646,935</u>	<u>18,973,295</u>	<u>60,600,139</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	21,849,553	2,214,971	22,357,978	-	(508,425)
Retiree Health	1,901,683	151,881	1,911,960	-	(10,277)
Optional Health	929,680	47,870	829,680	-	100,000
Cobra Coverage	77,529	3,804	78,592	-	(1,063)
Employee Life	129,793	10,929	129,793	-	-
Risk Mgt - Workers Comp	445,000	-	875,345	-	(430,345)
Risk Mgt-Prop/Casltly/Liab	1,230,000	7,240	1,119,434	3,460	107,106
Wellness Clinic	821,921	94,210	1,108,303	-	(286,382)
TOTAL GENERAL ADM	27,385,159	2,530,905	28,411,085	3,460	(1,029,386)
TOTAL INTERNAL SERVICE FUNDS	27,385,159	2,530,905	28,411,085	3,460	(1,029,386)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	22,787,500	242	3,212,705	16,055,391	3,519,404
TOTAL ENTERPRISE FUNDS	22,787,500	242	3,212,705	16,055,391	3,519,404

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 12 Months Ended September 30, 2015

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,100,140	\$ 1,350,142
Jury	250,000	-
Mental Health Facility	-	1,100,140
Adult Probation - Supervision	-	52,000
Adult Probation - Community Corrections	22,000	-
Adult Probation - Mental Impairment	30,000	-
Debt Service	1,510,454	-
Revenue/Tax Bonds 2009	-	139,458
Certificates of Obligation, 2010 Mental Health	-	118,785
Road Bonds Series 2003A	-	29,070
Road Bonds Series 2006A	-	122,999
TOTAL FINANCING USES	<u>\$ 2,912,594</u>	<u>\$ 2,912,594</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of September 30, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				269,415,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				71,000,000
TOTAL BONDED DEBT				\$ 401,000,000