

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
August 31, 2013**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of August 31, 2013

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

November 6, 2013

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from August 1, 2013 through August 31, 2013. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the Month Ended August 31, 2013

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 72,689,225
Investments, at Fair Value	177,852,255
Receivables:	
Taxes (net)	6,485,915
Accounts (net)	43,326
Due From Other Funds	227,213,865
Inventory, at Cost	103,393
Prepaid Items	2,972,209
<u>Total Assets</u>	487,360,188
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	7,009,384
Other Payables	149,852
Due to Other Funds	252,918,120
Due to Other Governments	4,626,558
Deferred Revenue	9,706,515
Total liabilities	274,410,429
Fund Balances:	
Reserved	94,916,472
Unreserved	118,033,287
Total Fund Balances	212,949,759
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 487,360,188

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended August 31, 2013

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 8/1/2013	\$ 130,870,576	\$ 27,260,126	\$ 25,862,743	\$ 53,520,158	\$ 237,513,603
Revenues/Other Financing Sources	\$ 6,381,110	\$ 9,273,034	\$ 48,965	\$ 2,194	\$ 15,705,303
Expenditures/Other Financing Uses	\$ (19,218,399)	\$ (6,653,560)	\$ (10,379,831)	\$ (4,017,357)	\$ (40,269,147)
Fund Balance, 8/31/2013	<u>\$ 118,033,287</u>	<u>\$ 29,879,600</u>	<u>\$ 15,531,877</u>	<u>\$ 49,504,995</u>	<u>\$ 212,949,759</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 11 Months Ended August 31, 2013

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 791,635
Receivables:	
Accounts (net)	393,622
<hr/>	
Due From Other Funds	19,717,536
Capital Assets (net of accumulated depreciation):	
Buildings	893,391
Improvements	1,675
Equipment	129,944
Total assets	<u>21,927,803</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(687,331)
Other Payables	3,921,659
Due to General Fund	908,161
Due to Wellness Clinic	949,730
Total liabilities	<u>5,092,219</u>
Net assets:	
Net assets, invested in capital assets	1,025,010
Unreserved	15,810,574
Total net assets	<u>\$ 16,835,584</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 10 Months Ended August 31, 2013

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,277,933
Miscellaneous	6,110
Total Operating Revenues	<u>2,284,043</u>
Current Operating Expenses:	
Supplies	3,284
Services	1,951,681
Total Operating Expenses	<u>1,954,965</u>
Change in net assets	329,078
Total net assets - August 1, 2013	16,506,506
Total net assets - August 31, 2013	<u><u>\$ 16,835,584</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	563,590	41,714	483,409	4,417	75,764
Human Resources:	567,994	38,221	480,677	1,856	85,461
Risk Management:	857,944	51,580	651,287	752	205,905
County Clerk:	2,291,120	164,032	1,935,185	-	355,935
Collections:	493,882	29,569	346,570	427	146,885
Environmental Health/Alarm:	5,269	-	-	-	5,269
Veterans' Service	214,554	16,160	190,651	182	23,721
Information Technology Services	8,675,153	524,354	5,226,336	432,027	3,016,790
Purchasing Agent	2,202,683	147,972	1,819,186	16,572	366,925
Records Management & Preservation	393,328	19,556	294,012	-	99,316
Records Management District Clerk	67,572	-	35,377	14,751	17,444
Worthless Checks Division	70,857	3,956	46,988	-	23,869
County-Wide	10,112,846	2,792,938	8,484,841	2,394	1,625,611
<u>TOTAL GENERAL ADM</u>	<u>26,516,792</u>	<u>3,830,052</u>	<u>19,994,519</u>	<u>473,378</u>	<u>6,048,895</u>
<u>JUDICIAL:</u>					
County Court No1	438,721	41,678	383,926	28	54,767
County Court No2	741,618	55,615	645,488	1,091	95,039
County Court No3	635,315	51,563	529,034	234	106,047
County Court No4	449,618	35,116	391,889	1,617	56,112
County Court No5	425,168	31,817	367,646	967	56,555
9 th District Court	282,167	16,208	228,118	366	53,683
410 th District Court	377,522	27,267	326,837	44	50,641
221 st District Court	321,206	22,572	260,092	573	60,541
284 th District Court	704,731	48,783	590,661	-	114,070
359 th District Court	351,259	25,867	301,290	-	49,969
418 th District Court	540,473	42,711	469,456	57	70,960
435 th District Court	232,924	16,723	197,277	264	35,383
Court Operations	6,424,457	561,175	5,415,944	110,669	897,844
Indigent Defense	122,182	10,565	135,115	-	(12,933)
Managed Assigned Counsel	483,956	26,118	339,113	4,973	139,870
Drug Court	993,751	54,763	559,560	13,970	420,221
Office of Court Admin	427,507	24,630	209,940	188	217,379
District Attorney	8,985,880	677,354	7,812,280	6,216	1,167,384
District Clerk	3,333,623	241,229	2,847,606	4,398	481,619
Justice of Peace Pct 1	619,273	44,415	539,697	215	79,361
Justice of Peace Pct 2	470,030	29,632	36,721	421	432,888
Justice of Peace Pct 3	897,591	66,943	772,970	380	124,241
Justice of Peace Pct 4	793,768	58,981	698,007	177	95,584
Justice of Peace Pct 5	420,242	30,945	357,098	935	62,209
Courthouse Security	335,000	32,133	361,269	-	(26,269)
Court Technology County/District	4,056	140	2,471	132	1,453

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	-	-	800	-	(800)
Court Reporter Service Fund	127,973	15,754	128,343	-	(370)
Juvenile Case Manager	110,224	8,965	99,255	-	10,969
Justice Court Technology	42,334	2,165	42,010	-	324
<u>TOTAL JUDICIAL</u>	<u>29,753,513</u>	<u>2,269,554</u>	<u>24,686,173</u>	<u>147,783</u>	<u>4,919,557</u>
<u>LEGAL:</u>					
County Attorney	2,540,242	170,372	2,086,773	11,644	441,825
Law Library	407,636	28,657	312,712	2,384	92,540
Alternate Dispute Resolution	145,543	10,530	100,341	-	45,202
<u>TOTAL LEGAL</u>	<u>3,093,421</u>	<u>209,559</u>	<u>2,499,826</u>	<u>14,028</u>	<u>579,567</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,302,037</u>	<u>109,518</u>	<u>1,645,859</u>	<u>29,880</u>	<u>(373,702)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,883,753	139,889	1,557,582	715	325,456
County Treasurer	649,571	39,130	562,654	302	86,615
Tax Assessor-Collector	4,374,157	283,351	3,479,112	19,265	875,780
<u>TOTAL FINANCIAL ADM</u>	<u>6,907,481</u>	<u>462,370</u>	<u>5,599,348</u>	<u>20,282</u>	<u>1,287,851</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,113,611	241,459	2,663,237	17,570	432,804
Building Maintenance	5,663,297	496,965	4,399,953	132,269	1,131,075
Precinct 3 Parks and Comm. Center	-	19,260	338,187	-	(338,187)
EMCID Friendship Center Grant	52,207	2,456	35,293	7,341	9,573
Jail	45,495,253	7,077,210	35,455,473	2,124,899	7,914,881
Civic Center	1,357,568	70,099	924,698	45,846	387,024
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>55,753,739</u>	<u>7,907,449</u>	<u>43,816,841</u>	<u>2,327,925</u>	<u>9,608,973</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,077,556	73,501	877,483	2,832	197,241
Constable Pct 1	3,292,565	231,830	2,843,066	20,877	428,622
Constable Pct 2	1,422,095	101,738	1,200,440	6,021	215,634
Constable Pct 3	2,769,707	211,165	2,344,378	8,750	416,579
Constable Pct 4	2,404,128	177,062	2,055,116	35,124	313,888
Constable Pct 5	2,136,757	163,498	1,812,290	4,584	319,883
Sheriff	39,444,442	2,728,153	33,352,176	1,080,938	5,011,328
Sheriff Commissary	83,000	4,034	429,767	-	(346,767)
Juvenile Services	10,296,666	553,465	6,281,751	145,460	3,869,455
Adult Services	6,615,191	569,637	4,605,113	48,772	1,961,306
Emergency Management	3,778,805	178,271	2,212,256	64,883	1,501,666
Department of Public Safety	102,809	7,454	85,666	450	16,693
Forfeitures	680,912	1,051	881,780	-	(200,868)
Records Management County	431,851	29,122	417,624	7,587	6,640
Courthouse Security	335,000	27,670	283,774	14,450	36,776
<u>TOTAL PUBLIC SAFETY</u>	<u>74,871,484</u>	<u>5,057,651</u>	<u>59,682,680</u>	<u>1,440,728</u>	<u>13,748,076</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	237,845	-	216,880	-	20,965
Forensic Services	1,299,619	71,688	842,861	1,060	455,698
Medical: Contract Services	90,000	7,500	82,500	-	7,500
Mental Health: Contract Services	318,525	954	227,907	-	90,618
Environmental Health	2,290,135	169,640	1,962,518	883	326,734
Mental Health Facility	13,179,219	1,109,667	11,430,912	1,382	1,746,925
Community Development	19,806,305	501,646	2,718,111	461,514	16,626,680
Animal Control	1,009,968	72,194	868,670	11,697	129,601
Animal Shelter	1,451,260	118,745	1,354,985	1,620	94,655
Child Welfare	117,451	5,031	58,972	6,102	52,377
Welfare:					
Contract Services	966,731	-	966,731	-	-
<u>TOTAL HEALTH/WELFARE</u>	40,767,058	2,057,065	20,731,047	484,258	19,551,753
<u>CONSERVATION:</u>					
Extension Agent	586,533	40,536	513,200	3,176	70,157
Precinct 3 Recycling Center	662,730	330,687	429,086	4,632	229,012
<u>TOTAL CONSERVATION</u>	1,249,263	371,223	942,286	7,808	299,169
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,312,658	614,718	7,629,586	101,406	1,581,666
Historical Commissions	55,000	-	45,071	-	9,929
<u>TOTAL CULTURE & RECREATION</u>	9,367,658	614,718	7,674,657	101,406	1,591,595
<u>PUBLIC TRANSPORTATION:</u>					
Airport	21,528,699	194,911	761,630	38,671	20,728,398
County Engineer	1,696,363	107,346	1,299,421	2,122	394,820
Commissioner Pct 1	7,487,764	451,072	5,003,637	107,461	2,376,666
Commissioner Pct 2	10,400,403	1,838,683	7,973,039	292,100	2,135,264
Commissioner Pct 3	8,062,478	264,929	3,356,167	485,419	4,220,892
Commissioner Pct 4	9,386,949	384,940	4,598,716	332,606	4,455,627
<u>TOTAL PUBLIC TRANSPORTATION</u>	58,562,656	3,241,881	22,992,610	1,258,379	34,311,667
<u>DEBT SERVICE:</u>					
Issuance Costs	461,644	52,187	421,005	-	40,639
Principal	20,185,151	-	20,185,150	-	1
Interest	22,095,682	-	12,499,741	-	9,595,941
<u>TOTAL DEBT SERVICE</u>	42,742,477	52,187	33,105,896	-	9,636,581
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	950,661	-	-	-	950,661
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	351,838,240	26,183,227	243,371,742	6,305,855	102,160,643

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	19,297,000	1,383,615	16,426,274	-	2,870,726
Retiree Health	1,755,200	270,604	1,289,017	-	466,183
Optional Health	774,400	86,252	724,199	-	50,201
Cobra Coverage	51,700	10,723	51,063	-	637
Employee Life	122,000	10,196	113,012	-	8,988
Risk Mgt - Workers Comp	1,083,373	75,000	864,209	-	219,164
Risk Mgt-Prop/Casltly/Liab	900,000	26,022	1,171,468	931	(272,399)
Wellness Clinic	1,085,100	92,552	1,008,172	261	76,667
TOTAL GENERAL ADM	25,068,773	1,954,964	21,647,414	1,192	3,420,167
TOTAL INTERNAL SERVICE FUNDS	25,068,773	1,954,964	21,647,414	1,192	3,420,167

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 11 Months Ended August 31, 2013

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,331,928	\$ 47,552,711
Jury	300,000	-
Road and Bridge	155,479	-
Community Development	36,305	220,729
Mental Health Facility	-	1,266,678
Adult Probation - Supervision	-	38,500
Adult Probation - Case Reduction	8,500	1,000
Adult Probation - Mental Impairment	31,000	-
Scofflaw	7	-
Debt Service	1,266,678	-
MC Jail Financing Corp (340)	45,949,721	-
TOTAL FINANCING USES	\$ 49,079,618	\$ 49,079,618

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of August 31, 2013

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	32,590,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,525,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	38,285,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,610,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	5,900,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,400,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				261,590,000
REVENUE BONDS:				
Tax Bonds, Series 2009	3.00-5.00	2009	2032	32,785,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	26,410,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				75,075,000
CERTIFICATES OF OBLIGATION:				
Series 2004	3.00-4.60	2004	2020	175,000
Series 2006	3.75-5.00	2006	2027	22,235,000
Series 2007	4.00-4.63	2008	2027	7,935,000
Series 2008	3.50-5.25	2008	2027	20,755,000
Series 2010	3.00-5.40	2010	2039	31,060,000
Series 2012	2.00-4.00	2012	2032	14,420,000
Series 2012A	2.00-5.00	2012	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				109,930,000
TOTAL BONDED DEBT				\$ 446,595,000