

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
January 31, 2014**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 31, 2014

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Montgomery County, Texas
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 1, 2014

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from January 1, 2014 through January 31, 2014. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 4 Months Ended January 31, 2014

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 49,698,506
Investments, at Fair Value	257,640,756
Receivables:	
Taxes (net)	6,162,561
Accounts (net)	14,245
<hr/>	
Due From Other Funds	91,784,633
Due From Other Governments	20,002,176
Loans Receivable	500,000
Inventory, at Cost	88,946
Prepaid Items	2,565,419
<u>Total Assets</u>	<u>428,457,242</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	2,969,980
Other Payables	22,691
Due to Other Funds	113,174,249
Due to Other Governments	6,420
Deferred Revenue	(888,760)
Total liabilities	<u>115,284,580</u>
Fund Balances:	
Reserved	155,728,418
Unreserved	<u>157,444,244</u>
Total Fund Balances	<u>313,172,662</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 428,457,242</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 4 Months Ended January 31, 2014

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2014	\$ 117,619,650	\$ 38,784,100	\$ 31,967,905	\$ 73,990,649	\$ 262,362,304
Revenues/Other Financing Sources	\$ 54,433,026	\$ 10,168,543	\$ 9,843,147	\$ 2,761	\$ 74,447,477
Expenditures/Other Financing Uses	\$ (14,608,432)	\$ (5,856,009)	\$ -	\$ (3,172,678)	\$ (23,637,119)
Fund Balance, 1/31/2014	<u>\$ 157,444,244</u>	<u>\$ 43,096,634</u>	<u>\$ 41,811,052</u>	<u>\$ 70,820,732</u>	<u>\$ 313,172,662</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2014

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 32,863
Receivables:	
Accounts (net)	571,504
<hr/>	
Due From Other Funds	24,701,408
Capital Assets (net of accumulated depreciation):	
Buildings	873,912
Improvements	1,436
Equipment	108,551
Total assets	<u>26,289,674</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(481,675)
Other Payables	4,180,616
Due to General Fund	1,336,829
Due to Road & Bridge	1,382,397
Total liabilities	<u>6,418,167</u>
Net Position:	
Invested in capital assets	983,899
Unreserved	18,887,608
Total Net Position	<u>\$ 19,871,507</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2014

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,582,267
Miscellaneous	24,487
Total Operating Revenues	<u>2,606,754</u>
Current Operating Expenses:	
Supplies	2,695
Services	2,479,605
Total Operating Expenses	<u>2,482,300</u>
Change in net position	124,454
Total Net Position - January 1, 2014	19,747,053
Total Net Position - January 31, 2014	<u><u>\$ 19,871,507</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2014

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge	582,583	41,355	174,580	3,703	404,300
Human Resources	592,479	43,609	173,530	2,565	416,384
Risk Management	787,616	66,778	229,816	1,322	556,478
County Clerk	2,369,533	172,599	709,498	2,565	1,657,470
Collections	523,988	36,252	133,467	5,768	384,753
Veterans' Service	223,532	17,022	70,272	11	153,249
Information Technology Services	9,932,135	564,515	1,850,447	1,616,092	6,465,596
Purchasing Agent	2,178,732	151,595	622,270	2,147	1,554,315
Records Management & Preservation	401,260	20,557	134,748	7,176	259,336
Worthless Checks Division	72,194	2,095	15,269	-	56,925
County-Wide	10,735,272	85,927	4,885,144	5,266	5,844,862
<u>TOTAL GENERAL ADM</u>	<u>28,399,324</u>	<u>1,202,304</u>	<u>8,999,041</u>	<u>1,646,615</u>	<u>17,753,668</u>
<u>JUDICIAL:</u>					
County Court No1	467,923	34,661	139,234	334	328,355
County Court No2	778,789	58,792	238,900	191	539,698
County Court No3	704,047	52,612	209,068	246	494,733
County Court No4	473,878	37,030	147,961	60	325,857
County Court No5	453,094	36,634	141,070	1,299	310,725
9 th District Court	339,204	17,740	71,081	-	268,123
410 th District Court	392,931	30,738	122,481	574	269,876
221 st District Court	348,015	23,613	102,515	187	245,313
284 th District Court	785,551	51,267	211,549	906	573,096
359 th District Court	369,553	33,715	117,989	31	251,533
418 th District Court	574,206	42,672	176,613	22	397,571
435 th District Court	246,491	18,495	78,638	183	167,670
Court Operations	6,137,015	489,525	1,869,488	78,128	4,189,399
Indigent Defense	127,932	10,691	48,845	119	78,968
Managed Assigned Counsel	483,956	26,828	48,845	119	434,992
Drug Court	994,334	56,943	183,931	21,796	788,607
Office of Court Admin	445,113	29,949	116,971	89	328,053
District Attorney	9,351,693	718,461	2,943,195	10,274	6,398,224
District Clerk	3,479,151	251,147	1,040,788	8,866	2,429,497
Justice of Peace Pct 1	646,264	45,173	196,441	404	449,419
Justice of Peace Pct 2	480,596	36,183	146,030	1,159	333,407
Justice of Peace Pct 3	931,763	63,987	276,702	-	655,061
Justice of Peace Pct 4	824,136	59,864	251,686	487	571,963
Justice of Peace Pct 5	432,891	33,111	131,796	355	300,740
Court Technology County/District	5,181	233	803	29	4,349

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	680	680	-	520
Court Reporter Service Fund	115,258	14,255	55,338	2,337	57,583
Juvenile Case Manager	116,210	8,920	36,677	-	79,533
Justice Court Technology	6,472	1,410	5,207	45	1,220
<u>TOTAL JUDICIAL</u>	<u>30,507,666</u>	<u>2,285,096</u>	<u>9,109,719</u>	<u>128,211</u>	<u>21,269,736</u>
<u>LEGAL:</u>					
County Attorney	2,968,909	199,576	817,092	11,589	2,140,228
Law Library	394,920	29,522	111,576	3,438	279,906
Alternate Dispute Resolution	130,830	9,181	21,906	-	108,924
<u>TOTAL LEGAL</u>	<u>3,494,659</u>	<u>238,279</u>	<u>950,574</u>	<u>15,027</u>	<u>2,529,058</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,417</u>	<u>105,812</u>	<u>619,264</u>	<u>48,895</u>	<u>500,258</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,990,285	145,886	601,337	164	1,388,784
County Treasurer	682,574	46,937	195,349	858	486,367
Tax Assessor-Collector	4,306,048	293,143	1,230,441	5,415	3,070,192
<u>TOTAL FINANCIAL ADM</u>	<u>6,978,907</u>	<u>485,966</u>	<u>2,027,127</u>	<u>6,437</u>	<u>4,945,343</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,189,270	228,226	919,923	58,732	2,210,615
Building Maintenance	5,411,919	409,920	1,476,067	346,284	3,589,568
Precinct 3 Parks and Comm. Center	594,000	23,607	90,562	31,148	472,290
EMCID Friendship Center Grant	42	-	-	-	42
Jail	37,096,625	3,885,262	10,798,498	68,969	26,229,158
Civic Center	1,322,323	157,984	422,453	29,830	870,040
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,685,982</u>	<u>4,704,999</u>	<u>13,707,503</u>	<u>534,963</u>	<u>33,443,516</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,135,991	88,902	327,762	2,410	805,819
Constable Pct 1	3,282,079	262,184	1,058,711	57,596	2,165,772
Constable Pct 2	1,563,969	119,841	490,592	15,407	1,057,970
Constable Pct 3	3,155,295	288,555	1,042,820	58,443	2,054,032
Constable Pct 4	2,599,106	220,847	835,036	68,600	1,695,470
Constable Pct 5	2,277,293	165,180	688,466	3,365	1,585,462
Sheriff	39,110,282	3,423,229	13,382,286	751,399	24,976,597
Sheriff Commissary	83,000	32,519	133,366	-	(50,366)
Juvenile Services	8,339,173	571,513	2,218,094	20,206	6,100,873
Adult Services	503,905	15,992	84,631	3,802	415,472
Emergency Management	2,944,158	179,359	676,928	536	2,266,694
Department of Public Safety	101,412	7,757	31,859	-	69,553
Forfeitures	651,207	19,550	148,117	-	503,090
Records Management County	432,733	58,545	179,294	1,283	252,156
Courthouse Security	440,000	27,947	100,641	30,361	308,998
<u>TOTAL PUBLIC SAFETY</u>	<u>66,619,603</u>	<u>5,481,920</u>	<u>21,398,603</u>	<u>1,013,408</u>	<u>44,207,592</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	177,477	-	177,477	-	-
Forensic Services	1,303,286	67,123	277,132	8,357	1,017,797
Medical: Contract Services	90,000	7,500	30,000	-	60,000
Mental Health: Contract Services	302,525	54,577	112,689	439	189,397
Environmental Health	2,346,968	175,478	721,769	980	1,624,219
Mental Health Facility	13,561,391	1,224,822	3,354,852	1,382	10,205,157
Community Development	7,160,143	176,492	636,752	813,023	5,710,368
Animal Control	977,750	69,327	314,110	1,616	662,024
Animal Shelter	1,463,520	121,844	542,915	-	920,605
Child Welfare	97,314	3,633	12,347	1,673	83,294
Welfare:					
Contract Services	999,231	163,305	360,206	-	639,025
<u>TOTAL HEALTH/WELFARE</u>	28,479,605	2,064,101	6,540,249	827,470	21,111,886
<u>CONSERVATION:</u>					
Extension Agent	614,549	43,817	181,076	1,402	432,071
Precinct 3 Recycling Center	657,690	39,568	148,552	154	508,984
<u>TOTAL CONSERVATION</u>	1,272,239	83,385	329,628	1,556	941,055
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,376,876	617,349	2,674,498	160,496	6,541,882
Historical Commissions	50,000	8,625	12,376	120	37,504
<u>TOTAL CULTURE & RECREATION</u>	9,426,876	625,974	2,686,874	160,616	6,579,386
<u>PUBLIC TRANSPORTATION:</u>					
Airport	19,344,767	54,921	214,997	75,728	19,054,042
County Engineer	1,603,791	118,517	483,214	235	1,120,342
Commissioner Pct 1	6,572,192	395,514	1,737,008	72,484	4,762,700
Commissioner Pct 2	8,779,555	660,094	1,461,416	215,670	7,102,469
Commissioner Pct 3	7,774,504	902,443	1,654,635	375,697	5,744,172
Commissioner Pct 4	8,407,884	1,054,882	2,801,465	242,507	5,363,912
<u>TOTAL PUBLIC TRANSPORTATION</u>	52,482,693	3,186,371	8,352,735	982,321	43,147,637
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	3,952,484	-	-	-	3,952,484
Principal	19,460,000	-	-	-	19,460,000
Interest	20,653,008	-	-	538	20,652,470
<u>TOTAL DEBT SERVICE</u>	44,065,492	-	-	538	44,064,954
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	773,425	-	-	-	773,425
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	321,354,888	20,464,207	74,721,317	5,366,057	241,267,514

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
INTERNAL SERVICE FUNDS					
GENERAL ADMINISTRATION:					
Employee Health	-	1,994,886	6,186,614	-	(6,186,614)
Retiree Health	-	168,391	820,267	-	(820,267)
Optional Health	-	76,594	253,379	-	(253,379)
Cobra Coverage	-	5,079	35,029	-	(35,029)
Employee Life	-	10,620	41,284	-	(41,284)
Risk Mgt - Workers Comp	775,000	65,000	465,360	-	309,640
Risk Mgt-Prop/Casltly/Liab	900,000	70,821	951,293	10,497	(61,790)
Wellness Clinic	-	90,911	365,532	-	(365,532)
TOTAL GENERAL ADM	1,675,000	2,482,302	9,118,758	10,497	(7,454,255)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	2,482,302	9,118,758	10,497	(7,454,255)
ENTERPRISE FUNDS					
North/South Connectors	-	300,000	300,000	200,000	(500,000)
TOTAL ENTERPRISE FUNDS	-	300,000	300,000	200,000	(500,000)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 31, 2014

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 31, 2014

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	32,590,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,525,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	38,285,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,610,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	5,900,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,400,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				261,590,000
REVENUE BONDS:				
Tax Bonds, Series 2009	3.00-5.00	2009	2032	32,785,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	26,410,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				75,075,000
CERTIFICATES OF OBLIGATION:				
Series 2004	3.00-4.60	2004	2020	175,000
Series 2006	3.75-5.00	2006	2027	22,235,000
Series 2007	4.00-4.63	2008	2027	7,935,000
Series 2008	3.50-5.25	2008	2027	20,755,000
Series 2010	3.00-5.40	2010	2039	31,060,000
Series 2012	2.00-4.00	2012	2032	14,420,000
Series 2012A	2.00-5.00	2012	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				109,930,000
TOTAL BONDED DEBT				\$ 446,595,000