

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 10 Months Ended
July 31, 2010**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of July 31, 2010

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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

August 12, 2010

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from July 1, 2010 through July 31, 2010. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the 10 Months Ended July 31, 2010

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 34,963,428
Investments, at Fair Value	120,754,296
Restricted Cash	3,440,683
Receivables:	
Taxes (net)	5,802,339
Accounts (net)	1,358,747
<hr/>	
Due From Other Funds	65,064,018
Due From Other Governments	-
Inventory, at Cost	85,034
Prepaid Items	1,210,901
<u>TOTAL ASSETS</u>	<u>\$ 232,679,446</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 11,619,718
Other Payables	6,916,009
Due to Other Funds	70,729,128
Due to Other Governments	6,252,980
Deferred Revenue	8,675,598
Total liabilities	<u>104,193,431</u>
Fund Balances:	
Reserved	41,286,691
Unreserved	87,199,323
Total Fund Balances	<u>128,486,014</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 232,679,446</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the 10 Months Ended July 31, 2010

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 7/1/2010	\$ 81,343,554	\$ 18,627,474	\$ 18,972,752	\$ 33,963,851	\$ 152,907,631
Revenues/Other Financing Sources	2,443,488	4,153,083	-	566	6,597,137
Expenditures/Other Financing Uses	(13,219,451)	(6,148,824)	(4,344)	(11,646,134)	(31,018,753)
Fund Balance, 7/31/2010	<u>\$ 70,567,591</u>	<u>\$ 16,631,732</u>	<u>\$ 18,968,409</u>	<u>\$ 22,318,283</u>	<u>\$ 128,486,014</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 438,204	\$ 49,853	\$ 354,002	\$ 1,100	83,102
Human Resources:	483,766	47,652	360,956	133	122,677
Risk Management:	6,976,548	139,065	2,107,142	3,090	4,866,316
County Clerk:	2,159,207	227,501	1,690,545	-	468,662
Collections:	856,380	87,085	664,034	3,207	189,139
Veterans' Service	187,742	20,228	153,299	62	34,381
Information Technology Services	5,052,252	438,644	3,607,222	283,842	1,161,188
Purchasing Agent	4,773,405	189,069	1,336,003	554	3,436,848
Records Management & Preservation	801,838	38,028	624,264	41,838	135,736
Worthless Checks Division	81,917	7,683	59,881	-	22,036
County-Wide	6,291,536	1,852,390	1,993,131	1,740	4,296,665
<u>TOTAL GENERAL ADM</u>	<u>28,102,795</u>	<u>3,097,198</u>	<u>12,950,479</u>	<u>335,567</u>	<u>14,816,749</u>
<u>JUDICIAL:</u>					
County Court No1	283,113	39,281	224,467	235	58,411
County Court No2	506,701	63,725	406,959	1,397	98,345
County Court No3	331,492	44,784	260,888	919	69,684
County Court No4	340,569	49,628	274,816	532	65,221
County Court No5	316,492	41,628	245,799	193	70,500
9 th District Court	417,521	43,003	318,701	776	98,044
410 th District Court	343,031	36,232	272,906	1,677	68,448
221 st District Court	336,216	19,995	275,298	451	60,467
284 th District Court	559,383	47,096	359,116	49	200,218
359 th District Court	301,299	31,109	233,068	1,379	66,852
418 th District Court	241,367	26,670	197,863	50	43,455
435 th District Court	217,399	19,257	169,150	802	47,446
Court Operations	6,092,243	414,900	4,647,525	2,224	1,442,494
Indigent Defense	224,745	25,136	182,783	1,024	40,938
Drug Court	624,489	56,276	505,017	3,044	116,428
District Attorney	7,031,691	920,451	5,760,935	19,397	1,251,359
District Clerk	3,078,131	322,492	2,377,891	22,715	677,525
Justice of Peace Pct 1	572,478	60,296	463,557	203	108,718
Justice of Peace Pct 2	431,009	44,604	335,999	1,271	93,740
Justice of Peace Pct 3	886,560	91,924	705,442	136	180,982
Justice of Peace Pct 4	857,954	100,922	700,485	2,133	155,337
Justice of Peace Pct 5	405,151	44,769	320,006	693	84,452
<u>TOTAL JUDICIAL</u>	<u>24,399,035</u>	<u>2,544,177</u>	<u>19,238,671</u>	<u>61,299</u>	<u>5,099,065</u>
<u>LEGAL:</u>					
County Attorney	2,259,661	249,782	1,845,538	1,989	412,134
Law Library	448,885	24,902	238,230	13,621	197,034
Alternate Dispute Resolution	187,377	2,305	54,082	-	133,295
<u>TOTAL LEGAL</u>	<u>2,895,923</u>	<u>276,989</u>	<u>2,137,849</u>	<u>15,610</u>	<u>742,464</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2010

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,255,878	103,617	1,203,464	22,248	30,166
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,522,125	145,378	1,161,979	1,952	358,194
County Treasurer	610,133	65,963	483,396	742	125,995
Tax Assessor-Collector	4,191,093	431,423	3,193,623	1,690	995,780
<u>TOTAL FINANCIAL ADM</u>	<u>6,323,351</u>	<u>642,764</u>	<u>4,838,999</u>	<u>4,383</u>	<u>1,479,969</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,750,690	288,001	2,199,878	21,539	529,273
Building Maintenance	5,116,183	518,024	3,636,298	54,921	1,424,965
Jail	38,762,011	3,153,399	25,479,713	723,794	12,558,504
Civic Center	1,080,593	90,393	791,212	4,539	284,843
Parks	186,378	20,133	138,936	1,084	46,358
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,895,855</u>	<u>4,069,951</u>	<u>32,246,036</u>	<u>805,877</u>	<u>14,843,942</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	963,220	101,055	739,895	3,462	219,864
Constable Pct 1	2,752,657	304,832	2,262,573	1,859	488,225
Constable Pct 2	1,329,953	134,749	1,068,380	5,432	256,141
Constable Pct 3	2,459,745	270,261	1,930,556	8,123	521,067
Constable Pct 4	1,972,017	282,189	1,535,198	8,161	428,658
Constable Pct 5	1,882,239	219,818	1,621,898	6,738	253,603
Sheriff	33,197,162	3,176,768	26,248,333	322,228	6,626,601
Sheriff Commissary	105,080	2,047	212,545	-	(107,465)
Juvenile Services	7,426,919	696,073	5,582,229	20,375	1,824,315
Adult Services	31,147	532,954	4,041,525	-	(4,010,378)
Emergency Management	7,245,484	173,826	2,454,494	2125996.24	2,664,994
Department of Public Safety	95,594	10,213	77,947	-	17,647
Forfeitures	229,513	-	708,605	-	(479,093)
<u>TOTAL PUBLIC SAFETY</u>	<u>59,690,731</u>	<u>5,904,784</u>	<u>48,484,178</u>	<u>2,502,373</u>	<u>8,704,180</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,535,588	-	1,389,616	-	145,972
Medical: Contract Services	90,000	9,607	77,407	-	12,593
Mental Health: Contract Services	429,688	106,249	224,650	2,133	202,905
Environmental Health	2,108,294	220,684	1,653,415	5,995	448,883
Disaster Relief	-	-	17,169	-	(17,169)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2010

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	13,324,923	134,581	3,154,940	170,613	9,999,370
Animal Control	861,405	76,267	645,658	1,842	213,904
Animal Shelter	1,789,162	194,351	1,356,863	32,450	399,849
Child Welfare	136,267	4,058	50,538	4,538	81,191
Welfare:					
Contract Services	976,731	241,683	976,731	-	-
<u>TOTAL HEALTH/WELFARE</u>	<u>21,252,059</u>	<u>987,480</u>	<u>9,546,988</u>	<u>217,572</u>	<u>11,487,499</u>
<u>CONSERVATION:</u>					
Extension Agent	534,893	56,045	432,715	-	102,178
Precinct 3 Recycling Center	406,149	41,088	310,082	-	96,067
<u>TOTAL CONSERVATION</u>	<u>941,042</u>	<u>97,133</u>	<u>742,797</u>	<u>-</u>	<u>198,245</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,722,470	1,003,809	6,877,086	132,176	1,713,209
Historical Commissions	20,000	-	19,899	-	101
<u>TOTAL CULTURE & RECREATION</u>	<u>8,742,470</u>	<u>1,003,809</u>	<u>6,896,984</u>	<u>132,176</u>	<u>1,713,310</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	510,050	43,149	424,699	11,199	74,152
County Engineer	1,461,549	151,126	1,069,387	494	391,667
Commissioner Pct 1	5,693,774	531,908	3,827,494	66,407	1,799,873
Commissioner Pct 2	5,957,446	1,298,695	4,050,392	558,028	1,349,025
Commissioner Pct 3	12,302,856	819,677	4,978,880	3,302,868	4,021,108
Commissioner Pct 4	6,067,046	442,464	4,873,829	82,769	1,110,449
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>31,992,721</u>	<u>3,287,019</u>	<u>19,224,682</u>	<u>4,021,765</u>	<u>8,746,274</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	204,210	1,344	226,414	-	(22,204)
Principal	7,916,900	-	7,616,900	-	300,000
Interest	18,514,072	3,000	11,946,173	-	6,567,899
<u>TOTAL DEBT SERVICE</u>	<u>26,635,182</u>	<u>4,344</u>	<u>19,789,487</u>	<u>-</u>	<u>6,845,695</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,008,564</u>	<u>65,370</u>	<u>1,407,072</u>	<u>10,550</u>	<u>1,590,942</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 263,135,606</u>	<u>\$ 22,084,633</u>	<u>\$ 178,707,686</u>	<u>\$ 8,129,420</u>	<u>\$ 76,298,500</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 10 Months Ended July 31, 2010

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 22,604	\$ 3,623,480
Forfeitures	-	22,604
Jury	180,000	-
Alternate Dispute Resolution	(1)	-
MC Jail Financing Corp (340)	3,443,480	-
TOTAL FINANCING USES	<u>\$ 3,646,084</u>	<u>\$ 3,646,084</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of July 31, 2010

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	300,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,120,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,515,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	42,256,702
Road Bonds, Series 2008A	3.50-5.00	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Total Principal				<u>375,296,702</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>375,296,702</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
TOTAL CERTIFICATES OF OBLIGATION				<u>70,130,000</u>
TOTAL BONDED DEBT				<u><u>\$ 445,426,702</u></u>