

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
October 31, 2012**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2012

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 28, 2013

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from October 1, 2012 through October 31, 2012. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the Month Ended October 31, 2012

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 70,011,565
Investments, at Fair Value	122,870,600
Restricted Cash	2,969
Receivables:	
Taxes (net)	6,485,915
Accounts (net)	426,823
Due From Other Funds	62,688,864
Due From Other Governments	6,120,613
Inventory, at Cost	103,393
Prepaid Items	138,305
<u>Total Assets</u>	268,849,047
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	7,646,307
Other Payables	1,361,878
Due to Other Funds	80,981,347
Due to Other Governments	5,998,904
Deferred Revenue	8,749,525
Total liabilities	104,737,961
Fund Balances:	
Reserved	107,650,645
Unreserved	56,460,441
Total Fund Balances	164,111,086
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 268,849,047

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended October 31, 2012

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/01/2012	\$ 63,151,166	\$ 25,628,326	\$ 15,950,460	\$ 50,402,050	\$ 155,132,002
Revenues/Other Financing Sources	\$ 4,159,390	\$ 1,578,791	\$ 19,306,406	\$ 15,251,525	\$ 40,296,112
Expenditures/Other Financing Uses	\$ (10,850,115)	\$ (2,085,978)	\$ (18,426,479)	\$ 45,544	\$ (31,317,028)
Fund Balance, 10/31/2012	<u>\$ 56,460,441</u>	<u>\$ 25,121,139</u>	<u>\$ 16,830,387</u>	<u>\$ 65,699,119</u>	<u>\$ 164,111,086</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the Month Ended October 31, 2012

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 759,370
Receivables:	
Accounts (net)	402,070
<hr/>	
Due From Other Funds	14,420,241
Capital Assets (net of accumulated depreciation):	
Buildings	893,392
Improvements	1,676
Equipment	129,944
Total assets	<u>16,606,693</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(684,123)
Other Payables	3,921,659
Due to General Fund	(450,398)
Total liabilities	<u>2,787,138</u>
Net assets:	
Net assets, invested in capital assets	1,025,012
Unreserved	12,794,543
Total net assets	<u>\$ 13,819,555</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the Month Ended October 31, 2012

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 5,687,006
Miscellaneous	2,537
Total Operating Revenues	5,689,543
 Current Operating Expenses:	
Supplies	4,866
Services	2,007,017
Total Operating Expenses	2,011,883
 Nonoperating revenues (expenses)	
Interest Income	
Total nonoperating revenues (expenses)	
Change in net assets	3,677,660
Total net assets - beginning	10,141,895
Total net assets - ending	\$ 13,819,555

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2012

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	544,580	21,552	21,552	3,326	519,702
Human Resources:	569,506	23,573	23,573	-	545,933
Risk Management:	848,016	44,132	44,132	3,103	800,781
County Clerk:	2,299,515	111,762	111,762	2,998	2,184,755
Collections:	489,257	18,769	18,769	806	469,682
Environmental Health/Alarm:	5,269	5,269	5,269	-	-
Veterans' Service	215,310	12,016	12,016	-	203,294
Information Technology Services	6,858,753	567,840	567,840	202,454	6,088,459
Purchasing Agent	2,114,236	62,134	62,134	9,836	2,042,266
Records Management & Preservation	377,724	13,301	13,301	5,227	359,196
Records Management District Clerk	67,572	-	-	1,937	65,635
Worthless Checks Division	70,857	2,790	2,790	-	68,067
County-Wide	9,143,374	4,027,001	4,027,001	856	5,115,517
<u>TOTAL GENERAL ADM</u>	<u>23,603,969</u>	<u>4,910,139</u>	<u>4,910,139</u>	<u>230,543</u>	<u>18,463,287</u>
<u>JUDICIAL:</u>					
County Court No1	364,126	19,078	19,078	-	345,048
County Court No2	663,934	30,161	30,161	1,827	631,946
County Court No3	558,801	20,221	20,221	909	537,671
County Court No4	370,013	22,932	22,932	-	347,081
County Court No5	350,266	20,155	20,155	507	329,604
9 th District Court	280,885	21,076	21,076	187	259,622
410 th District Court	378,274	18,416	18,416	-	359,858
221 st District Court	320,740	20,950	20,950	178	299,612
284 th District Court	701,260	23,592	23,592	-	677,668
359 th District Court	351,860	15,631	15,631	468	335,761
418 th District Court	541,433	26,130	26,130	135	515,168
435 th District Court	232,902	8,933	8,933	1,887	222,082
Court Operations	6,274,457	607,273	607,273	112	5,667,072
Indigent Defense	124,066	6,803	6,803	1,677	115,586
Managed Assigned Counsel	483,956	15,846	15,846	4,623	463,487
Drug Court	992,918	17,522	17,522	19,357	956,039
Office of Court Admin	426,332	9,104	9,104	-	417,228
District Attorney	8,809,499	393,697	393,697	5,003	8,410,799
District Clerk	3,303,821	160,076	160,076	14,704	3,129,041
Justice of Peace Pct 1	621,463	33,538	33,538	3,347	584,578
Justice of Peace Pct 2	471,259	20,393	20,393	3,020	447,846
Justice of Peace Pct 3	900,261	44,763	44,763	1,313	854,185
Justice of Peace Pct 4	795,131	42,058	42,058	1,590	751,483
Justice of Peace Pct 5	421,250	19,927	19,927	-	401,323

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2012

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	-	-	-	-	-
Juvenile Case Manager	109,924	4,162	4,162	-	105,762
Court Reporter Service Fund	119,790	9,207	9,207	-	110,583
Justice Court Technology	36,064	313	313	-	35,751
<u>TOTAL JUDICIAL</u>	<u>29,004,685</u>	<u>1,631,957</u>	<u>1,631,957</u>	<u>61,099</u>	<u>27,311,884</u>
<u>LEGAL:</u>					
County Attorney	2,497,171	103,920	103,920	1,236	2,392,015
Law Library	407,636	9,979	9,979	2,937	394,720
Alternate Dispute Resolution	145,543	-	-	-	145,543
<u>TOTAL LEGAL</u>	<u>3,050,350</u>	<u>113,899</u>	<u>113,899</u>	<u>4,173</u>	<u>2,932,278</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,119,456</u>	<u>96,754</u>	<u>96,754</u>	<u>6,340</u>	<u>1,016,362</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,888,252	81,302	81,302	2,574	1,804,376
County Treasurer	651,633	28,727	28,727	483	622,423
Tax Assessor-Collector	4,365,335	184,613	184,613	7,511	4,173,211
<u>TOTAL FINANCIAL ADM</u>	<u>6,905,220</u>	<u>294,642</u>	<u>294,642</u>	<u>10,568</u>	<u>6,600,010</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,107,093	138,210	138,210	7,137	2,961,746
Building Maintenance	5,581,524	224,931	224,931	84,292	5,272,301
Jail	37,342,851	129,119	129,119	305,731	36,908,001
Civic Center	1,231,541	56,316	56,316	61,554	1,113,671
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,263,009</u>	<u>548,576</u>	<u>548,576</u>	<u>458,714</u>	<u>46,255,719</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,080,359	40,140	40,141	2,459	1,037,759
Constable Pct 1	3,100,043	134,359	134,359	54,630	2,911,054
Constable Pct 2	1,372,061	60,541	60,541	6,041	1,305,479
Constable Pct 3	2,666,923	118,547	118,547	8,984	2,539,392
Constable Pct 4	2,364,741	99,050	99,050	25,714	2,239,977
Constable Pct 5	2,089,006	90,191	90,191	1,573	1,997,242
Sheriff	36,761,514	1,705,720	1,705,720	937,435	34,118,359
Sheriff Commissary	83,000	19,400	19,400	-	63,600
Juvenile Services	7,447,065	307,818	307,818	25,247	7,114,000
Adult Services	28,633	277,559	277,559	4,428	(253,354)
Emergency Management	3,171,589	90,398	90,398	18,735	3,062,456
Department of Public Safety	103,199	3,759	3,759	-	99,440
Forfeitures	520,732	50,216	50,216	-	470,516
Records Management County	424,892	24,510	24,510	922	399,460
Courthouse Security	335,000	14,048	14,048	22,292	298,660
<u>TOTAL PUBLIC SAFETY</u>	<u>61,548,757</u>	<u>3,036,256</u>	<u>3,036,257</u>	<u>1,108,460</u>	<u>57,404,040</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	20,965	-	-	-	20,965
Forensic Services	1,276,907	39,402	39,402	4,627	1,232,878
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	318,525	52,881	52,881	-	265,644
Environmental Health	2,293,782	96,604	96,604	1,170	2,196,008
Mental Health Facility	13,179,219	(421,017)	(421,017)	-	13,600,236
FEMA Disaster Grants	-	-	-	-	-
Community Development	18,259,918	38,752	38,752	95,277	18,125,889
Animal Control	990,113	64,553	64,553	5,479	920,081
Animal Shelter	1,397,416	167,690	167,690	1,737	1,227,989
Child Welfare	117,451	145	145	377	116,929
Welfare:					
Contract Services	966,731	180,355	180,355	-	786,376
<u>TOTAL HEALTH/WELFARE</u>	<u>38,911,027</u>	<u>226,865</u>	<u>226,865</u>	<u>108,667</u>	<u>38,575,495</u>
<u>CONSERVATION:</u>					
Extension Agent	559,211	29,254	29,254	11,676	518,281
Precinct 3 Recycling Center	452,453	19,074	19,074	-	433,379
<u>TOTAL CONSERVATION</u>	<u>1,011,664</u>	<u>48,328</u>	<u>48,328</u>	<u>11,676</u>	<u>951,660</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,158,976	464,675	464,675	112,349	8,581,952
Historical Commissions	45,000	6,295	6,295	-	38,705
<u>TOTAL CULTURE & RECREATION</u>	<u>9,203,976</u>	<u>470,970</u>	<u>470,970</u>	<u>112,349</u>	<u>8,620,657</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	848,283	21,125	21,125	5,921	821,237
County Engineer	1,614,181	58,283	58,283	1,113	1,554,785
Commissioner Pct 1	5,495,656	240,818	240,818	211,242	5,043,596
Commissioner Pct 2	8,216,477	564,393	564,393	140,317	7,511,767
Commissioner Pct 3	6,777,650	223,294	223,294	153,174	6,401,182
Commissioner Pct 4	6,308,624	349,799	349,799	146,200	5,812,625
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>29,260,871</u>	<u>1,457,712</u>	<u>1,457,712</u>	<u>657,967</u>	<u>27,145,192</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	100,844	-	(100,844)
Principal	20,185,151	-	-	-	20,185,151
Interest	22,217,332	-	-	-	22,217,332
Payment to Escrow Agent - Refunding	-	-	18,325,636	-	(18,325,636)
<u>TOTAL DEBT SERVICE</u>	<u>42,402,483</u>	<u>-</u>	<u>18,426,480</u>	<u>-</u>	<u>23,976,003</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>95,614</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,614</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>293,381,081</u>	<u>12,836,098</u>	<u>31,262,579</u>	<u>2,770,556</u>	<u>259,348,201</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2012

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	696,255	696,255	-	(696,255)
Retiree Health	-	70,176	70,176	-	(70,176)
Optional Health	-	47,213	47,213	-	(47,213)
Cobra Coverage	-	1,709	1,709	-	(1,709)
Employee Life	-	10,248	10,248	-	(10,248)
Risk Mgt - Workers Comp	775,000	301,460	301,460	-	473,540
Risk Mgt-Prop/Casltly/Liab	900,000	789,905	789,905	12,537	97,558
Wellness Clinic	-	94,917	94,917	750	(95,667)
TOTAL GENERAL ADM	1,675,000	2,011,883	2,011,883	13,287	(350,170)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>2,011,883</u>	<u>2,011,883</u>	<u>13,287</u>	<u>(350,170)</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the Month Ended October 31, 2012

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
	\$ 100,000	\$ 100,000
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2012

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Library Bonds, Series 2003B	4.00-5.00	2003	2026	410,000
Refunding Bonds, Series 2005	5.00	2005	2020	35,310,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,965,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	39,650,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,030,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	7,205,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,885,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				268,735,000
REVENUE BONDS:				
Lease Revenue Bonds, Series 2007	4.475	2007	2026	39,045,941
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	36,555,000
Toll Revenue Bonds, Series 2010 Pass Thru Toll Revenue and Limited Tax Refunding Bonds, Series 2012	3.00-5.00	2011	2021	29,425,000
		2012	2023	15,880,000
TOTAL REVENUE PAYABLE				120,905,941
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	640,000
Series 2004	3.00-4.60	2004	2020	345,000
Series 2006	3.75-5.00	2006	2027	23,320,000
Series 2007	4.00-4.63	2008	2027	8,340,000
Series 2008	3.50-5.25	2008	2027	21,785,000
Series 2010	3.00-5.40	2010	2039	31,765,000
Series 2012	2.00-4.00	2012	2032	14,925,000
Series 2012A	2.00-5.00	2012	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				114,470,000
TOTAL BONDED DEBT				\$ 504,110,941