

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 12 Months Ended
September 30, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of September 30, 2007

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Montgomery County, Texas
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

November 7, 2007

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from September 1, 2007 through September 30, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended September 30, 2007

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 31,541,570
Investments, at Fair Value	150,885,701
Restricted Cash	2,776,816
Receivables:	
Taxes (net)	5,723,791
Accounts (net)	1,181,977
Due From Other Funds	29,504,152
Inventory, at Cost	71,186
Prepaid Items	1,816,228
<u>TOTAL ASSETS</u>	<u>\$ 223,501,421</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 10,151,252
Other Payables	20,346
Due to Other Funds	35,673,506
Due to Other Governments	6,586,652
Deferred Revenue	6,347,704
Total liabilities	<u>58,779,460</u>
Fund Balances:	
Reserved	132,966,259
Unreserved	31,755,702
Total Fund Balances	<u>164,721,961</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 223,501,421</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended September 30, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 9/1/2007	\$46,710,150	\$ (7,194,924)	\$2,083,707	\$137,185,304	\$ 178,784,237
Revenues/Other Financing Sources	2,375,909	881,233	-	240,801	3,497,943
Expenditures/Other Financing Uses	(7,883,389)	(3,133,277)	-	(6,543,553)	(17,560,219)
Fund Balance, 9/30/2007	<u>\$41,202,670</u>	<u>\$ (9,446,968)</u>	<u>\$2,083,707</u>	<u>\$130,882,552</u>	<u>\$ 164,721,961</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2007

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 359,128	\$ 31,593	\$ 345,602	\$ -	13,526
Human Resources:	306,943	24,948	291,104	185	15,654
Risk Management:	5,136,571	83,518	1,842,378	3,470	3,290,723
County Clerk:	2,268,141	186,075	2,160,761	15,237	92,143
Collections:	624,217	52,969	605,647	2,312	16,258
Veterans' Service	144,152	11,273	141,094	-	3,058
Communications/Information Service	3,477,529	225,078	3,013,490	257,642	206,397
Purchasing Agent	1,227,615	91,593	1,178,885	2,699	46,031
Records Management & Preservation	87,743	2,997	10,364	87,743	(10,364)
Worthless Checks Division	121,868	7,799	112,417	-	9,451
County-Wide	2,485,677	95,581	2,502,973	34,660	(51,956)
<u>TOTAL GENERAL ADM</u>	<u>16,239,584</u>	<u>813,424</u>	<u>12,204,715</u>	<u>403,948</u>	<u>3,630,921</u>
<u>JUDICIAL:</u>					
County Court No1	279,600	26,001	279,510	1,833	(1,743)
County Court No2	418,963	34,191	417,019	-	1,944
County Court No3	303,072	30,444	302,802	1,378	(1,108)
County Court No4	313,458	28,654	309,334	676	3,448
9 th District Court	354,427	34,360	340,451	3,815	10,161
410 th District Court	310,102	22,567	297,758	122	12,222
221 st District Court	278,382	23,847	270,268	787	7,327
284 th District Court	433,312	31,178	392,070	1,768	39,474
359 th District Court	247,147	19,027	234,370	1,969	10,808
Court Operations	4,111,507	325,139	3,952,196	1,387	157,924
Indigent Defense	133,411	13,518	137,197	333	(4,119)
Drug Court	417,909	29,616	384,953	2,871	30,085
District Attorney	5,076,617	418,299	4,930,484	14,231	131,902
District Clerk	2,095,099	157,385	2,027,321	14,022	53,756
Justice of Peace Pct 1	508,512	39,074	497,721	562	10,229
Justice of Peace Pct 2	343,549	28,996	335,197	260	8,092
Justice of Peace Pct 3	746,162	61,283	722,409	3,447	20,306
Justice of Peace Pct 4	633,118	48,870	612,243	305	20,570
Justice of Peace Pct 5	349,683	28,066	337,066	1,700	10,917
<u>TOTAL JUDICIAL</u>	<u>17,354,030</u>	<u>1,400,515</u>	<u>16,780,369</u>	<u>51,466</u>	<u>522,195</u>
<u>LEGAL:</u>					
County Attorney	1,883,188	136,318	1,814,610	350	68,228
Law Library	286,684	16,434	180,993	3,642	102,049
Alternate Dispute Resolution	168,337	13,313	167,448	-	889
<u>TOTAL LEGAL</u>	<u>2,338,209</u>	<u>166,065</u>	<u>2,163,051</u>	<u>3,992</u>	<u>171,166</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,356,106	58,276	1,320,824	46,173	(10,891)
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,103,754	80,554	1,005,563	22,105	76,086
Budget Officer	305,721	25,634	298,541	1,393	5,787
County Treasurer	462,750	36,638	451,171	2,034	9,545
Tax Assessor-Collector	3,315,589	254,985	3,118,580	4,734	192,275
<u>TOTAL FINANCIAL ADM</u>	<u>5,187,814</u>	<u>397,811</u>	<u>4,873,855</u>	<u>30,266</u>	<u>283,693</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,206,909	188,288	2,147,300	3,279	56,330
Building Maintenance	3,124,918	310,103	3,033,062	40,344	51,512
Jail	16,342,917	1,282,773	15,380,850	207,523	754,544
Civic Center	954,514	73,918	936,593	4,585	13,336
Parks	115,665	7,934	101,830	7,589	6,246
<u>TOTAL PUBLIC FACILITIES</u>	<u>22,744,923</u>	<u>1,863,016</u>	<u>21,599,635</u>	<u>263,320</u>	<u>881,968</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	666,299	49,755	648,357	3,481	14,461
Constable Pct 1	2,513,262	202,659	2,473,482	11,850	27,930
Constable Pct 2	1,080,724	91,529	1,051,583	3,631	25,510
Constable Pct 3	2,240,783	164,114	2,198,863	8,958	32,962
Constable Pct 4	1,234,346	94,026	1,206,460	855	27,031
Constable Pct 5	1,772,362	142,612	1,806,713	14,697	(49,048)
Sheriff	24,409,498	1,741,119	22,376,522	797,844	1,235,132
Sheriff Commissary	105,080	-	275,178	-	(170,098)
Juvenile Services	7,186,811	406,376	5,440,172	33,416	1,713,223
Adult Services	41,287	396,240	4,773,758	1,045	(4,733,516)
Emergency Management	2,548,971	169,923	1,324,848	83,633	1,140,490
Department of Public Safety	83,692	6,514	82,281	-	1,411
Forfeitures	82,163	(100)	315,836	-	(233,673)
<u>TOTAL PUBLIC SAFETY</u>	<u>43,965,278</u>	<u>3,464,767</u>	<u>43,974,053</u>	<u>959,410</u>	<u>(968,185)</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	126,924	-	-	-	126,924
Medical: Contract Services	90,000	7,500	90,000	-	-
Mental Health: Contract Services	281,930	4,787	280,687	-	1,243
Environmental Health	1,644,371	122,378	1,611,316	1,305	31,750
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2007

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	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	10,339,519	284,617	3,237,840	60,332	7,041,347
Animal Control	791,643	76,763	769,511	2,757	19,375
Animal Shelter	737,778	64,947	655,963	38,202	43,613
Child Welfare	85,870	6,311	83,534	5,376	(3,040)
Welfare:					
Contract Services	933,199	19,847	933,199	-	-
<u>TOTAL HEALTH/WELFARE</u>	<u>15,031,234</u>	<u>587,150</u>	<u>7,662,050</u>	<u>107,972</u>	<u>7,261,212</u>
<u>CONSERVATION:</u>					
Extension Agent	459,087	30,532	438,501	4,184	16,402
Precinct 3 Recycling Center	338,873	23,444	290,978	-	47,895
<u>TOTAL CONSERVATION</u>	<u>797,960</u>	<u>53,976</u>	<u>729,479</u>	<u>4,184</u>	<u>64,297</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,880,591	643,696	7,593,372	115,149	172,070
Heritage Museum	31,423	2,974	27,467	-	3,956
<u>TOTAL CULTURE & RECREATION</u>	<u>7,912,014</u>	<u>646,670</u>	<u>7,620,839</u>	<u>115,149</u>	<u>176,026</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	376,105	30,436	346,672	2,791	26,642
County Engineer	1,060,696	93,366	1,038,481	1,089	21,126
Commissioner Pct 1	4,544,657	315,706	4,222,221	55,753	266,683
Commissioner Pct 2	4,178,326	309,091	3,017,368	326,715	834,243
Commissioner Pct 3	4,584,879	430,610	3,247,594	570,295	766,990
Commissioner Pct 4	5,351,558	307,973	4,512,054	101,710	737,794
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>20,096,221</u>	<u>1,487,182</u>	<u>16,384,390</u>	<u>1,058,353</u>	<u>2,653,478</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	644,556	-	640,928	-	3,628
Principal	5,305,000	-	5,305,000	-	-
Interest	13,929,488	-	13,929,488	-	-
<u>TOTAL DEBT SERVICE</u>	<u>19,879,044</u>	<u>-</u>	<u>19,875,416</u>	<u>-</u>	<u>3,628</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>7,423,620</u>	<u>28,896</u>	<u>(2,674,190)</u>	<u>232,207</u>	<u>9,865,603</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 180,326,037</u>	<u>\$10,967,748</u>	<u>\$ 152,514,486</u>	<u>\$ 3,276,440</u>	<u>\$ 24,535,111</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 12 Months Ended September 30, 2007

	Transfers In	Transfers Out
General Fund	\$ 3,989,659	\$ 1,200,260
Jury	400,000	11,471
Road and Bridge	866,930	3,095,623
Memorial Library	140,967	-
Animal Shelter	151,577	-
Historical Commission	20,000	-
Alternate Dispute Resolution	200	-
Juvenile Probation	-	296
Airport Maintenance	11,061	7,426,314
Certificates of Obligation, Series 2006	-	273,226
Certificates of Obligation, Series 2004	7,426,314	380,361
Road Bonds Series 2002A	-	14,324
Road Bonds Series 2003A	-	472,653
Road Bonds Series 2004	149	284
Road Bonds Series 2006A	52,155	619,157
Road Bonds Series 2006B	434,957	-
TOTAL FINANCING USES	\$ 13,493,969	\$ 13,493,969

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of September 30, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	8,025,607
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	1,260,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	17,030,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	24,000,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Road Bonds, Series 2004	5.50	2004	2026	10,205,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,950,000
Total Principal				271,080,607
Accretion of Cap Appreciation Bonds:				
Library & Refunding, Series 1992	6.60-6.80	1992	2006	1,132,551
Refunding, Series 1997	5.10-5.60	1997	2017	5,999,445
Total Accretion				7,131,996
TOTAL GENERAL OBLIGATION BONDS PAYABLE				278,212,603
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	1,075,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				47,515,000
TOTAL BONDED DEBT				\$ 325,727,603